Annual Wool Sewing Contest Announced

By Lillie L. Madsen
Farm Editor, The Statesman

SILVERTON, June 12 — Mrs. Floyd Fox, president of the Oregon Wool Growers auxiliary, and Mrs. Vern Scott, secretary, are announcing the fifth annual "Make It Yourself With Wool" home sewing contest now being conducted for the fifth consecutive year under the direction of the Women's auxiliary of the National Wool Growers association and the Wool Bureau, Inc.

This contest, Mrs. Fox explained, offers an opportunity to all girls and young women in "Wool Growing Empire" of the United States to express their home-sewing and fashion creative ability with wool fabric in competition for valuable awards.

The 1951 contest is open to all girls from 14 through 22 years of age. Oregon is included in the 13 states in which the contest is conducted. Entries must be coats, suits or dresses made of wool fabrics. The contest has been divided into junior and senior classes for home sewers. Either commercial patterns or original designs may be used.

All Oregon contestants will first compete in the state contest and winners of these will be entered in the 1951 National Fashion Show to be held in Portland December 4-6. Closing date for the state contest will be early this fall. A number of fine prizes are offered in the state contest and more than $1500 worth of prizes in the national contest. Third prize in both the junior and senior classes is $100 savings bond. In addition to all the other prizes there is a $500 scholarship award by Colorad Woman's college to a participant in the National Fashion show. This award is open only to participants between 17 and 19 years and who have graduated from high school not later than 12 months previous to the close of 1951 "Make it Yourself With Wool" contest.

Mrs. Fox stated Monday that she hoped there would be a number of entries from Oregon in the state contest so that this state would be well represented in the national contest. This is the first time that the National Wool Growers association will hold its convention in Oregon and great plans are being made for the meeting.

The auxiliary is already outlining its program for the fall meeting. The convention will be held at the Multnomah hotel. One of the features of the social side will be the dinner on December 5 for the "make it yourself" contestants in the Rose Bowl of the hotel with Armour and Company as dinner hosts. The national style revue will follow at 8 o'clock. The following morning there will be a breakfast for the contestants.

Icing Blamed For Crashes Of Eight Jets

WASHINGTON, June 12—(AP)—Icing, not sabotage, caused eight F84 Thunderjets to crash in Indiana last Friday, the air force announced today.

It reported that a preliminary investigation showed that engine inlet screens ice up and became blocked when the aircraft entered "a peculiar set of localized atmospheric conditions" just after "taking off from Wright-Patterson Field, Dayton, Ohio, where they had been refueled.

Three pilots died in the crashes. It was the largest mass jet disaster in aviation history.

Inquiries by the air force, the FBI and aircraft manufacturers uncovered "no indications of sabotage," the air force said.

The eight planes were in a flight of 34 Thunderjets proceeding from Austin, Texas, to Selfridge Field, Mich. Just before the accident, a thunderstorm had struck the area around Richmond, Ind.

All 71 planes taking part in the training exercise are being inspected to determine whether they suffered any ill effects from flying through the storm area. Fourteen planes checked so far have disclosed "no signs of visible damage and are ready for flight," the air force said. The investigation is continuing in an effort "to determine necessary action to prevent similar accidents."

The Atomic Energy Commission was ordered to start production of the H-Bomb on January 31, 1950.

OLDSMOBILE
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Sicks' 6 Select Beer
SICKS' BREWING COMPANY, SALEM, OREGON

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PRE-OSCAR AWARD — Actor Norman Kerry (left) and actress Coleen Gray pose with a cup owned by artist Philip Paval (right) in Hollywood. The cup was presented to Rudolph Valentino in 1924 by the Theater Owners Chamber of Commerce.

Profit Taking Cuts Market; Stocks Down

NEW YORK, June 12 —(AP)— A moderate amount of selling, based to a large extent on quick profit-taking, depressed the stock market today. Just about every major division joined in the fall. Losers showed up especially in rails, oils, steels, motors, chemicals and air lines.

Losses extended from a few cents on into the $1-$2 range with only a few leaders going beyond that limit.

Trading started slowly, gathered speed, and then eased off to a steady pace that amounted to 1,200,000 shares for the day. Yesterday's business came to 1,220,000 shares.

The Associated Press average of 60 stocks lost 60 cents at $92.40 with the industrial component off 40 cents, rails 70 cents, and utilities 10 cents.

Margaret Tours The Netherlands

THE HAGUE, The Netherlands, June 12—(AP)—Margaret Truman was the guest of U. S. Ambassador and Mrs. Selden Chapin at a dinner dance tonight. She wore a peach colored tulle evening gown decorated with black lace.

Prince Bernhard, the husband of Queen Juliana, government officials and the younger set of The Hague diplomatic corps were invited to the party at the ambassador's home.

Margaret will go to Belgium Thursday.

PRICES CUT AT CORVALLIS

CORVALLIS, June 12—(AP)—Price-cutting appeared in Corvallis today, two stores advertising that they would meet Portland prices. The stores are Nolan's department store, which is owned by Roberts Bros. of Portland, and the Whiteside Appliance store.

Valley Obituaries

Statesman News Service

Mrs. Clara Goins

DALLAS—Mrs. Clara Goins, 54, of Valsetz, died Tuesday in Dallas hospital after an illness of about one year. She lived at Valsetz about 12 years.

Mrs. Goins was born January 14, 1897 at Nampa, Idaho. On Feb. 26, 1938, she was married to Kenneth Goins at Kalama, Wash. They moved to Valsetz from Portland about 12 years ago.

Funeral services will be at 2 p.m. Friday at Bollman funeral home in Dallas. Cremation will be in Portland.

She is survived by the widower; on daughter, June Staver of Portland; brother, R. A. Morden in California; sister, Mrs. E. W. Coffee of Vallejo, Calif., and two grandchildren.

Mrs. Mabel A. Morrow

DALLAS — Funeral services for Mrs. Mabel A. Morrow, 69, former resident of the Dallas area, will be held at 1:30 p. m. Wednesday at the Bollman funeral home in Dallas. She died Saturday in Tacoma where she had been living the past five years.

Her husband preceded her in death. Survivors include two daughters, May Eva Robison of Central Point and Dorothy G. Gist of Cloverdale; one son, Henry I. Morrow of Independence; her mother, Mary A. Truman, and a brother, Archie Truman, both of Tacoma; and 11 grandchildren and two great-grandchildren.

Interment will be at Hill Top cemetery, Independence.

Radio Column

Gen. Douglas MacArthur's address to the Texas legislature will be heard over KSLM from 5 to 5:45 p.m. (Pacific Daylight time) today.

SAVE
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Rates have not changed. Therefore you owe it to yourself more than ever to see us before you renew your present policy.
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Between Hood & Shipping Sts.
Off Street Parking
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WANTS YOUR
CHERRIES
Cash Market Price Paid
To be delivered to Puritan Cider Works, 791 Edgewater St., West Salem or Adolph Hildebrand Receiving Station, Rt. 1, Box 443, Dallas, Oregon.
For More Information Call 3022 Dallas

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IT'S 4 TO 1 YOU CAN GET A LOAN AT Personal
LOANS $25 TO $300
on Signature or Furniture—Up to $500 on Car
Don't borrow unnecessarily, but if a loan will pay old bills, medical or dental expenses, car or home repairs—it's "yes" promptly to 4 out of 5 at Personal. Fast, friendly service. Come in or phone today.
1-VISIT LOANS
Married or single, if you are employed, get Cash here promptly . . . use our special lunch hour service . . . phone first and when approved get the loan in one visit . . . get it your-way and FAST . . . employer or Department heads not involved.
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New York Stock Quotations

NEW YORK, June 12—(AP)—Today's closing quotations:

Ad Corp	.....	Gen Foods	43⅜	Repub Stl	40⅛
Al Chem	69⅝	Gen Motors	47¾	Rey Metals	51
Al Chalmers	43¾	Goodyear Tire	79	Richfield	53⅞
Am Airlines	15⅝	Homestake	35½	Safeway	35½
Am Pow & Lt	18	Int Harvester	33¼	Sears Roebuck	52½
Am Tel & Tel	155¾	Int Paper	50½	Soc Vac	29½
Am Tobacco	60⅞	Johns Man	55	South Pac	64½
Anaconda	41⅛	Kennecott	74⅛	Std Oil Cal	46½
Atchison	.....	Libby McN & L	8⅝	Std Oil NJ	118¼
Beth Steel	50¾	Lockh Airc	38⅛	Studebaker	27¾
Boe Airplane	44⅜	Loew's Inc	15	Sunsh Mn	10¾
Borg Warner	64	Long Bell	43½	Swift and Co	33¼
Bur Add M	17¼	Montg Ward	71	Trasamerica	19¼
Calif Packing	63	Nash Kelv	18½	Twent C Fox	18
Can Pacific	24¾	N Y Central	17⅜	Un Oil Cal	36¾
Caterpillar	46⅛	North Pac	41¾	U Pac	104¾
Celanese	51¼	Pac Am Fish	16	Un Airlines	27⅞
Chrysler	69	Pac Gas & Elec	32¾	Un Aircraft	29¼
Con Edison	30½	Pac Tel & Tel	108⅞	Un Corp	4½
Cons Vultee	16½	Packard	4⅞	U S Plywood	36⅜
Crown Zelle'back	52	Penney	67½	U S Steel	40¾
Curt Wright	10⅛	Penn R R	18¾	Warn Bros	11⅞
Doug Aircraft	48¼	Pepsi Cola	9⅝	West Un Tel	36
Dupont	94½	Philco	23⅝	West Air Br	33¾
Eastman Kodak	42⅜	Rad Corp	19	West Elec	37⅞
Emer Radio	13¼	Raynonier	52½	Woolworth	42¾
Gen Electric	55¼	Ray Pfd	.....		

Wheat Boosts Grains After Shaky Start

CHICAGO, June 12—(AP)—Wheat carried other grains higher at the board of trade today, on some fairly heavy short covering. The market was off to a shaky start, reaction to an optimistic government crop estimate, issued after yesterday's close.

The spring wheat estimate surprised some traders, but when reports of heavy rains in the southwest came in a little buying developed. There was little pressure on the market on the early downturn.

The close was active and at the finish wheat was 2 to 2¼ higher, corn was 1⅛ to 1¾ higher, oats were ⅞ to 2⅜ higher, rye was 1¼ to 3 cents higher, soybeans were unchanged to 2 cents higher and lard was 5 to 28 cents a hundredweight higher.

Some of the buying in wheat was the result of light receipts at seven southwest terminals where carlots totalled only 162 against 784 a year ago.

Salem Obituaries

PAUL

John Paul, late resident of Sacramento, Calif., in this city, June 10, at the age of 48 years. Survived by two sisters, Mrs. Mike Ehresmann, Dickenson, N. D., Mrs. Jackob Schlosser, Mandan, N. D.; brother, Pius Paul, San Antonio, Texas; also several nieces and nephews including John W. Schlosser, Portland, and Jake Schlosser, Mandan, N.D. Shipment has been made by Howell-Edwards chapel to Dickinson, N. D. for services and interment.

ANDERSON

Douglas Anderson, infant son of Mr. and Mrs. Harold Anderson, Salem route 8, in this city, June 10. Also survived by three brothers, Ronald, Gary and Dennis, all of Salem. Graveside services will be held at 1:30 p.m. Wednesday, June 13, at City View cemetery under direction of the W. T. Rigdon company. The Rev. Dudley Strain will officiate.

UNDERHILL

Caroline J. Underhill, at the residence at 1625 Center st., June 11, at the age of 83 years. Sister of J. B. Littler, Oakland, Calif., and Charles A. Littler, Forest Grove. Cousin of Dr. C. V. Littler, Albany. Services will be held at 1:30 p.m. Thursday, June 14, at W. T. Rigdon chapel with concluding services at City View cemetery. Dr. Brooks H. Moore will officiate.

FLETCHER

Ellsworth B. Fletcher, late resident of 4638 S. W. Luradel st., Portland, at a Portland hospital June 11. Survived by daughters, Lorraine Fletcher, Mrs. Flora McCollister, and a son, Ellsworth, all of Portland; grandchildren, Jane and John Fletcher, Portland, and Cpl. Lyle Hedrick, with the U. S. air force at Roswell, N. M. Services will be held at 1:30 p.m. Friday, June 15, in the Clough-Barrick chapel. Interment will be at the Pioneer cemetery. Dr. Brooks H. Moore will officiate.

PANTHER

Callie Panther, late resident of 565 S. 22nd st., in this city June 12 at the age of 51. She was the wife of William M. Panther and the mother of Mrs. Bessie Johnson of Portland and Allen W. Panther of Salem. Also survived by three grandchildren and several brothers and sisters who live in North Carolina. Services will be held at 3:30 p.m. Thursday, June 14, in the W. T. Rigdon chapel, with concluding services at Belcrest Memorial park. The Rev. Thornton Jansma will officiate.

SMITH

August Smith, in this city June 12. Father of Mrs. Clara Berr, Salem. Announcement of services will be made later by the Howell-Edwards chapel.

CEVICK

At the residence, 198 W. Luther, Mrs. Louisa Cevick at the age of 63. Survived by a daughter, Mrs. Otillia Cook of Heppner, Ore.; two sisters, Mrs. Mary Armstrong of Los Angeles, Calif., and Mrs. Anna Kretela of Salem and three grandchildren. Services will be held Thursday, June 14, at 10:30 a.m., in the W. T. Rigdon chapel with the Rev. Dudley Strain officiating. Interment will be in City View cemetery.

Portland Livestock

PORTLAND, June 12-(AP)-(USDA)-Cattle: Salable 100; about steady on light supply; quality of steers rather plain; part load low commercial 767 lb slaughter steers 31.00; odd head utility 29.00; canner-cutter cows 19.00-22.50; utility 23.00-26.00; sizable lots low commercial cows 28.00; few utility-commercial bulls 27.00-30.00.

Calves: Salable 35; vealers fully steady; bulk choice 36.00-40.00; commercial-good 29.00-35.00.

Hogs: Salable 100; steady; bulk good-choice 180-235 lb butchers 24.00-50; few 240-260 lbs 23.75-24.25; sows largely 19.00-21.00; choice lightweights 21.50; odd heavies 18.50; odd head boars 11.00-13.00

Sheep: Salable 300; spring lambs slow; few openings sales and bids around 50 cents lower; several lots choice 96-108 lb spring lambs 32.50; good-choice 114 lb yearlings mostly No. 2 pelts 23.00; odd shorn ewes 12.50-14.00; few choice feeding lambs 33.00.

Stocks and Bonds

Compiled by The Associated Press

STOCK AVERAGES

June 12

	30 Ind	15 Rails	15 Util	60 Stk
Net change	D.4	D.7	D.1	D.5
Tuesday	126.3	63.9	47.4	92.4
Prev. day	126.7	64.6	47.5	93.0
Week ago	124.7	63.1	47.4	91.5
Month ago	127.0	65.2	47.9	93.5
Year ago	113.3	44.2	47.3	79.8

BOND AVERAGES

	20 Rails	10 Ind	10 Util	10 Fgn
Net change	Unch	Unch	D.2	A.2
Tuesday	94.6	96.6	*96.9	72.1
Prev. day	94.6	96.8	99.1	71.9
Week ago	94.6	99.2	99.4	72.0
Month ago	95.4	99.7	99.5	72.0
Year ago	94.5	102.2	104.8	75.4
1951 high	100.6	101.9	103.6	72.9
1951 low	94.6	96.8	96.9	70.5
1950 high	98.8	102.8	105.4	75.4
1950 low	92.5	101.3	103.1	68.9

*—New 1951 low.

Salem Market Quotations

(As of late yesterday)

BUTTERFAT —	
Premium	.76
No. 1	.74
No. 2	.66
BUTTER —	
Wholesale	.76
Retail	.81
EGGS — (Buying)	
(Wholesale prices range from 5 to 7 cents over buying price.)	
Large AA	.54
Large A	.52
Medium	.52
Medium A	.48
Small	.38
POULTRY —	
Leghorn hens	.27
Colored hens	.30
Colored fryers	.31
Leghorn fryers	.19
Old roosters	.14
Roasters	.30
LIVESTOCK —	
(Valley Packing Company Quotations)	
Fat Dairy Cows	21.00 to 23.00
Cutters	19.50 to 21.50
Bulls	25.00 to 28.00
Dairy heifers	22.00 to 26.00
Good veal	34.00 to 36.00
Lambs, sheared	24.00 to 27.00
Ewes, sheared	2.00 to 9.00

Portland Produce

PORTLAND, June 12-(AP)-Butterfat-Tentative, subject to immediate change: Premium quality, maximum to .35 to 1 per cent acidity delivered in Portland, 74-77c lb.; first quality, 72-73c; second quality, 71-73c. Valley routes and country points 2c less.

Butter—Wholesale f.o.b. bulk cubes to wholesalers: Grade AA, 93 score, 71c lb.; A, 92 score, 69c; B, 90 score, 64c; C, 89 score, 59c. Above prices strictly nominal.

Cheese — Selling price to Portland wholesalers: Oregon singles, 45½-46½c lb.; Oregon 5-lb. loaf, 48-50c.

Eggs—(to wholesalers): Candled eggs containing no loss, cases included, f.o.b. Portland, A large 57½-59½c; A medium, 56½-58½c; B grade, 53-54½c.

Live Chickens (No. 1 quality, f.o.b. plants): Broilers, 1¾-2¼ lbs., 31-32c; fryers, 2¼-3 lbs. 31-33c; 3-4 lbs., 31-32c; roasters, 4 lbs. and over, 30-31c; light hens, all weights, 29-30c; heavy hens, all weights, 31-32c; old roosters, all weights, 15-17c.

Rabbits—Average to growers: Live white, 4-5 lbs., 28-30c lb.; 5-6 lbs., 27-30c; old does, 12-16c, few higher; fresh dressed fryers to retailers, 60-65c; some higher.

Fresh dressed meats (wholesalers to retailers; dollars per cwt.): Beef: Steers, good-choice, 500-700 lbs. $54.60-57.00; commercial, $49.60-50.00; utility, $44.60-45.00; cows, commercial, $49.60-50.00; utility, $44.60-45.00; canners-cutters, $43.50-45.00.

Beef cuts (choice steers): Hind quarters, $61.90-62.00; rounds, $57.60-58.00; full loins, trimmed, $82.00-86.00; triangles, $48.10-50.00; forequarters, $51.60-52.00.

Veal: Good-choice, $60.00-65.00; commercial, $54.00-57.00.

Calves: Good-choice, $56.00-60.00; commercial, $53.00-54.00.

Pork cuts: Loins, No. 1, 8-12 lbs., $48.00-51.00; shoulders, 16 lbs., down, $38.00-44.00; spareribs, $45.00-47.00; fresh hams, $53.00-54.00.

Lambs: Good-choice, $56.00-57.00.

Wool: Willamette valley, mostly $1.25 at country shipping points.

Mohair: $1.15 lb. on 12-month growth f.o.b. country shipping points.

Country-killed meats:

Mutton: Best, 60-90 lbs., 30-32c lb.; rough heavy bucks, ewes, 24-26c.

Veal: Top quality, 55-57c; good heavies, 48-50c; others 45-47c.

Beef: Good cows, 45-48c lb.; canners-cutters, 40-43½c.

Hogs: Light blockers, 32-33c lb.; sows, light, 28-30c.

Lambs: Top grade, 55-57c lb.; lower grades, 46-48c.

Onions: eWstern Ore. yellows, medium No. 1, $2.50-3.00; 50-lb. sacks, No. 1, 3-inch min., $3.25-50, some to $3.75; Calif. white wax, $4.75-5.00, 50 lbs.

Potatoes: Ore. russets, No. 1A, $3.75-4.00; 25 lbs., $1.00-15; Idaho russets, No. 1A, $3.75-4.15; Calif. long whites, No. 1A, $3.75-4.00; No. 2, $2.75-85.

Hay: U. S. No. 2 green alfalfa, delivered car and truck lots, f.o.b. Portland, mostly $30 ton; Willamette valley grain and clover hay nominally $25 a ton, baled at farm.

Portland Grain

PORTLAND, Ore., June 12-(AP)-Coarse grains, 15 day shipment, bulk, coast delivery: Oats No. 2—38 lb white 66.00; barley No. 2—45 lb. BW 61.00.

Wheat (bid), to arrive market, basis No. 1 bulk, delivered coast: Soft white 2.37; soft white (excluding Rex) 2.37; white club 2.37.

Hard red winter: Ordinary 2.29; 10 per cent 2.32; 11 per cent 2.35; 12 per cent 2.38.

Hard white Baart: 11 per cent 2.32; 12 per cent 2.35.

Today's car receipts: Wheat 10; barley 5; corn 1; millfeed 1.

TRADE MARK NOTICE

Notice is hereby given that The Sargent-Gerke Co. an Indiana corporation of Indianapolis, Ind., has filed its trade mark SARGENT with the Secretary of State of Oregon. J. 13-20-27

TRADE MARK NOTICE

Notice is hereby given that Beaulieu Vineyard, a California corporation of 300 Montgomery St., San Francisco, Calif., has filed its trade mark BEAU with the Secretary of State of Oregon. J. 13-20-27.

$60,000.00
SCHOOL DISTRICT NO. 31, MARION COUNTY, OREGON
BOND SALE

School District No. 31, Marion County, Oregon, hereby invites sealed proposals for the purchase of $60,000.00 principal amount of its bonds, hereinafter described. Each proposal must be enclosed in a securely sealed envelope, marked "Proposal for $60,000.00 School District No. 31, Marion County, Oregon, Bonds", and addressed to Texie Hillyer, District Clerk School District No. 31, Marion County, Oregon, Brooks, Oregon. All bids must be received at or before 7:30 o'clock p.m. on Wednesday, June 27, 1951 and bids so received will be opened by the Board of Directors at a meeting at the above designated time and place.

The bonds will be in denominations of $1,000.00 each, dated July 1, 1951, numbered consecutively from 1 to 60, and will mature serially in numerical order as follows:

$6,000.00	on July 1,	1952
$6,000.00	on July 1,	1953
$6,000.00	on July 1,	1954
$6,000.00	on July 1,	1955
$6,000.00	on July 1,	1956
$6,000.00	on July 1,	1957
$6,000.00	on July 1,	1958
$6,000.00	on July 1,	1959
$6,000.00	on July 1,	1960
$6,000.00	on July 1,	1961

Interest on the bonds will be payable semi-annually July 1st and January 1st in each year, evidenced by coupons attached to the bonds. Both principal and interest shall be payable at the office of the County Treasurer of Marion County, Oregon.

The bonds of the issue maturing on and after July 1, 1957 may be redeemed by the said school district, at par value and accrued interest upon July 1, 1957, and upon any interest day or days thereafter, in numerical order or in the entire amount of the issue outstanding at call date, upon notice given at least thirty days prior to the redemption date specified therein, by publication thereof in one issue of a newspaper printed and published within the county of Marion, State of Oregon. From the date of redemption designated in any such notice, interest upon the bonds so called for payment shall cease.

Each proposal must specify in a multiple of ¼ of 1% the rate of interest not exceeding 4% per annum which the bonds are to bear, and must also state the amount bid for the bonds.

Each proposal must be accompanied by a certified check payable to School District No. 31, Marion County, Oregon, in the sum of $6,000.00, to secure the district against any loss resulting from the failure of the bidder to comply with terms of his proposal. No interest will be paid upon the deposit of the successful bidder. The check of the successful bidder will be credited on the purchase price of the bonds, or retained by the district as liquidated damages in case the bidder fails to accept delivery of and pay for the bonds. Checks of unsuccessful bidders will be immediately returned from the award of the bonds.

Each bidder is requested to include in his bid a statement of the total cost and effective interest rate based upon aggregate interest cost, that the District will pay, provided his bid is accepted and none of the bonds are called prior to the final maturity date thereof.

The right to reject any or all proposals is reserved.

The approving legal opinion of the firm of Winfree, McCulloch, Shuler & Sayre will be furnished the successful bidder. The fee for the legal opinion and the cost of printing the bonds will be paid by the District.

A financial statement of the District and any further desired information may be secured from the undersigned at Brooks, Oregon.

Dated at Brooks, Oregon, this 12th day of June 1951.

TEXIE HILLYER
District Clerk J. 13-20-27

NO. 59-59

SYNOPSIS OF ANNUAL STATEMENT

for the year ended December 31, 1950, of the STANDARD INSURANCE CO. OF N. Y., of New York, in the State of New York, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

ADMITTED ASSETS

Bonds	$18,627,733.00
Stocks	1,559,967.00
Mortgage loans on real estate	None
Real estate	None
Cash and bank deposits	4,405,185.10
Agents' balances or uncollected premiums	2,409,881.33
Interest, dividends and real estate income due and accrued	64,020.83
Other assets	218,621.32
Total admitted assets	$27,285,408.57

LIABILITIES, SURPLUS AND OTHER FUNDS

Losses		$ 2,878,998.98
Loss adjustment expenses		207,331.06
Unearned premiums		14,267,444.25
All other liabilities		1,685,426.10
Total liabilities, except capital		$19,039,200.39
Capital paid up	$2,500,000.00	
Special surplus funds	None	
Unassigned funds (surplus)	5,746,208.18	
Surplus as regards policyholders		$ 8,246,208.18
Total		$27,285,408.57

STATEMENT OF INCOME

Premiums earned	$13,191,275.32
Losses incurred	$ 5,480,500.81
Loss expenses incurred	613,779.50
Other underwriting expenses incurred	6,719,785.21
Total underwriting deductions	$12,814,065.52
Net underwriting gain or loss	377,209.80
Investment income	483,794.37
Other income	2,673.16
Total before federal income taxes	858,331.01
Federal income taxes incurred	292,291.66
Net income	566,039.35
Dividends to stockholders	$ 155,000.00
Capital changes (net)	1,000,000.00
Other items affecting surplus (net)	848,978.70
Total capital and surplus items (net)	$ 3,976.70
Increase in surplus as regards policyholders	562,060.65

BUSINESS IN OREGON FOR THE YEAR

Net premiums received	$71,567.82
Net losses paid	21,915.38
Dividends paid or credited to policyholders	None

Principal office in Oregon, 602 FAILING BLDG., Portland, Or.

ROBERT W. CALLAHAN, Agent
Salem, Oregon

No. 14,281
NOTICE OF FINAL SETTLEMENT
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR MARION COUNTY, Probate Department.
In the matter of the estate of PEARL I. SWANSON, Deceased.

Notice is hereby given that the final account of Irene Roemhildt, as executrix of the estate of Pearl I. Swanson, Deceased, has been filed in the Circuit Court of the State of Oregon for Marion County, Probate Department, and that the 18th day of June, 1951, at the hour of 9:15 o'clock A.M. of said date, at the Court House in Salem, Oregon, has been set as the time and place for hearing any and all objections to said final account.

IRENE ROEMHILDT
Executrix of the estate of Pearl I. Swanson, Deceased.
W. C. WINSLOW,
Attorney for Executrix,
Salem, Oregon.
First publication: May 16, 1951
Last publication: June 13, 1951
My16-23-30 J. 6-13

No. 5-5
SYNOPSIS OF ANNUAL STATEMENT
For the year ended December 31, 1950,
Of the New York Life Insurance Company of New York, in the State of New York, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME

Total premium income for the year	$353,790,300.00
Interest, dividends and real eastate income received during the year	154,372,870.48
Income from other sources received during the year	112,480,918.04
Total income	$620,643,098.17

DISBURSEMENTS

Paid for losses, endowments, annuities and surrender values	$187,500,300.00
Dividends paid to policyholders	47,377,508.10
Dividends paid to stockholders	none
General Insurance expenses (including Commissions and Taxes other than $1,982,347.45 Taxes included in Investment Expenses below) less General Investment Expenses	73,948,670.61
Amount of all other expenditures (including investment expenses $16,338,889.25)	89,741,498.94
Total expenditures	$397,571,748.95

ASSETS

Value of real estate owned (market value): Properties for Company use	$ 11,824,031.90
Foreclosed properties	2,554,459.97
Rental housing and Business Properties	135,044,325.61
Loans on mortgages	942,449,806.01
*Value of bonds owned amortized or investment	3,323,437,987.97
Value of stocks owned (market value)	177,148,302.00
Policy loans	168,143,849.00
Cash in banks in transit, on hand	44,959,811.80
Interest and rents due and accrued	31,803,862.39
Net uncollected and deferred premiums	49,972,494.84
Other assets (net)	1,463,774.14
Total admitted assets	$4,907,729,002.03

*Securities valued at $61,199,518.03 are deposited with governments and States as required by law.

LIABILITIES, SURPLUS AND OTHER FUNDS

Net reserves		$3,419,367,711.00
Other policy reserves		309,854,363.00
Policy claims and losses outstanding		15,044,061.76
All other liabilities		815,950,453.77
Total liabilities, except capital		$4,560,916,789.53
Capital paid up		none
Special surplus funds:		
Asset fluctuation fund	45,000,000.00	
Unassigned funds (surplus) reserved for general contingencies	302,812,212.50	
Total		347,812,212.50
		$4,907,729,002.03

BUSINESS IN OREGON FOR THE YEAR

Net premiums and annuities received	$ 3,848,807.48
Dividends paid to policyholders during the year	406,285.00
Net losses and claims, endowments, surrenders, and annuities paid during the year	$ 2,510,206.30

Principal office in Oregon, Room 400, American Bank Building, 621 S.W. Morrison Street, Portland 5.

300 Personal

312 Lost and Found

LOST: Boys pet black Cocker spaniel wearing brown harness, at Detroit Dam observation point Sunday, between 9 & 10:30. Reward. Roy L. Jones, Rt. 6, Box 212, Salem. Phone 42000.

LOST: One small red pig in vicinity of S. 22nd. Call 37269 or 38108.

STRAYED from my place, 1 year old Guernsey heifer and 4 smaller jersey calves. J. Sawyers, Rt. 5, Box 418.

LOST: Black cocker, long tail, white breast and paws. Name "Smokey." Reward. 2-1566.

315 Personal

OPAL KING psychic and card readings. 678 N. Cottage. Phone 2-2950.

CHARIS guaranteed foundations, girdles, bras. Mary E. Bales. Appointments. Phone 3-5918.

STANLEY Home Products Ph 43882

ALCOHOLICS Anonymous Ph 3-9183, PO Bx 724. YMCA Wed Fri 8:30 p.m.

400 Agriculture

402 Livestock

FAT Guernsey heifer to freshen in next few days. Rt. 2, Box 179, Silverton. 6 miles East Totem Pole. Call mornings or week end.

BONDED Livestock buyer Claude Edwards. Rt 3, Box 869E Ph 4-1112.

BONDED LIVESTOCK buyer E. C. McCandlish 1127 S. 25th Ph 3-8147

LICENSED Livestock buyer H. E. Snethen. 1940 Lancaster dr Ph 2-1348

BULL SERVICE reasonable Nelson's anyplace anytime Phone 4-2949.

BONDED livestock buyer A. F. Sommer. 2130 Chemawa Rd. Ph 42617.

404 Poultry and Rabbits

DAY-OLD and started chicks E. Center Street. Phone 22861 Lee's Hatchery

EVERY FRIDAY, Hamps & Cornish Cross Chicks. Phone Gehring Hatchery, Black 193, Silverton.

408 Pets

COLLIE at sacrifice, 5 months old. Children's or farm dog. 4-2832.

LE GRAY KENNELS. 31083.

MOORE'S Tropical fish aquarium. Fish, tanks, plants, heaters & thermostats. Marvel pumps 2 miles from S Lancaster on Macleay Rd Phone 27321

EXOTIC aquarium fishes Aquariums and aquarium supplies. Salem Seed and Implement Co., Front and State. Phone 3-4903

TROPICAL FISH and supplies. C. L. Mann, Battlecreek Rd., Turner, Ore.

410 Seeds and Plants

ORDER now while it lasts: 60 year old Mulch, excellent for flower bed, shrubs, new lawns etc. No dealers. Phone 41402.

CLEAN FUEL
...no dirt...no odor...no ash, long burning...no storage problem...use
"Pres-to-logs"
CAPITOL LUMBER CO.
N. Cherry Ave. Ph. 2-4431 or 3-8862

Estate Sale
For sale to the highest bidder, dwelling located at 860 So. 20th St., Salem, Oregon
Terms and conditions of sale may be obtained from
Pioneer Trust Company, Pioneer Trust Bldg., Salem, Oregon