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## o Favor Swayy Us，No Fear Shall Aw

THE STATESMAN PUBLISHING COMPANY



The state asoditition of utility reerilatory bo－ Coigres wants inore tax incom trom utilities
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on the inomes of utilites then to provide thes on the inomes of utilities then to provide them
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 Senator Yeater＇s bill to put sale of cigarets
under a fair trade canopy is designed to save the small businessmen from the slings and ar－
rows of outrageous fortune，and the competition rows of utrageus fortune，ard the competion
of those who use the item for loss leaders，Come
petition，it seems，no longer is the life of trade，
if restrictive laws can be passed．Nevertheless it if restrictive laws，can be passed．Nevertheless it
still has virtue in the capitalist system．We can＇t still has virtue in the capitalist system．We can＇t
very，well denouncee new deal moves to hamper
free enterprise and then put hobbles on business Countries of northern Europe are Countries of northern Europe are reaching out
for \＃ore labor．Some 125,000 unemploped Ital－
ians are to be brought in for work in France ians are to be brought in for work in France，
Begiuium and Britain and 100，000 more are to be
given traing so they may emigrate as skilled
workers in the pext three yeigre wiven training so they may emigrate as skined
morers in the perkers three years．Britain needs coal mines．In this country
mory more workers in its coal mines．In this country
farmers expect to reach out for workers from Mexico and Jamaica as in the war．

## According to the estimates of insurance ac－ tuaries American boys who now enter employ－ ment at 18 have 66 chances in 100 of living to

 mea age of retirement at 65 ；and of those whoto
do reach 65,58 out of 100 will live ten years longer．Such is the caleulation of Metropolitan
Lite．And what will that do to annuity schemes
and old age assistance costs？
made with tin which is one of the world＇s sarce metals．New York tin prices dropped 12 aedis．when st stockpile until pricesceare down．
We note this confrimation of our counsel fromm a New York banker，Charles H Dietendort， president of Marine－Midland bank holding cor－
poration，who told stockholders at their annual



RFC Probers Report Evidence President Supported Big Loan

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