

Final Drive Brings Stocks Out of Slump

NEW YORK, Feb. 20 (AP)—A terrific recovery drive in the final hour of trading today brought the stock market out of a sharp slump. The first and last hours of trading were the high points of the market with the railroads playing a major part in both hours.

After trading ended, the Stock Exchange reported an increase in the short interest of Feb. 15 at 2,575,909 shares as compared with 2,497,070 shares Jan. 15. It was the largest short interest since May 19, 1932.

The Associated Press average of 60 stocks ended unchanged at \$95.00 with the industrial component off 30 cents, rails unchanged and utilities up 10 cents.

The volume of trading came to 2,010,000 shares, an increase from Monday's total of 1,910,000 shares, but not too high as compared with recent markets.

The number of issues traded—1,184—was about average. There were 355 advancing and 582 declining, only 16 new highs for 1950-51 were established, and one new low was reached.

All grains gave ground at the opening, continuing yesterday's decline. Wheat led the downswing when floor talk developed that more wheat had been committed to export than could be delivered in time to meet commitments.

At the finish wheat was 2 3/4 to 4% lower, corn was 1 3/4 to 3 cents lower, oats were 3/4 higher to 2 1/2 cents lower, rye was 3/4 to 2 1/2 cents lower, soybeans were unchanged to 2 3/4 lower and lard was 10 to 17 cents a hundredweight lower.

BETER BEHAVED

LONDON—(INS)—The National Council of Associated Childrens Homes says that Britain's children today are better behaved than their parents were as children.

The Dalles Hospital Condemned as Hazard

THE DALLES, Feb. 20 (AP)—The Dalles hospital, a private institution, has been condemned as a fire hazard and will be closed by March 1 unless improvements are made.

Lebanon Man Wounded in Korean War

LEBANON, Feb. 20 (AP)—Marine PFC Richard Lyle Durham of Lebanon suffered a broken leg and shrapnel wounds in fighting in Korea February 5, according to an armed forces casualty list and a letter to his wife, Mrs. Ernestine Durham, route 1.

Durham was a postal clerk at Sweet Home until recalled from the marine reserves last September. He left Camp Pendleton, Calif., for Korea in December.

Seam Market Quotations

Table with columns: BUTTERFAT, BUTTER, WHEAT, RYE, OATS, BARLEY, FEEDS, LAMBS, MUTTON.

New York Stock Market Quotations table with columns: Ad Corp, Al Chem, Al Chalmers, Am Airlines, Am Pow & L, Am Tel & Tel, Am Tobacco, Anacosta, Atchison, Beth Steel, Boe Airplane, Borg Warner, Burr Adair, Call Packing, Can Pacific, Caterpillar, Celanese, Chrysler, Con Edison, Cons Valtel, Crown Zellerbach, Cuy Wright, Douglas Aircraft, Dupont, Eastman Kodak, Emer Radio, Gen Electric.

Stocks and Bonds

STOCK AVERAGES table with columns: Net change, Tuesday, Prev. day, Week ago, Month ago, Year ago.

Portland Grain

PORTLAND, Feb. 20 (AP)—Cash grain: Oats No. 2-38 lb. white 63.56; barley No. 2 35 lb. B.W. 62.00.

Portland Livestock

PORTLAND, Feb. 20 (AP)—(USDA)—Cattle: Sale 100; market steady on meager offering.

Portland Produce

PORTLAND, Feb. 20 (AP)—Butterfat—Treats: Subject to immediate change; Premium quality, maximum to 35 to 1 per cent.

Canaries, Phone 38668

MOORE'S Tropical fish aquarium, fish tanks, plants, heaters & thermostats. Marine pumps, 2 miles from S. Lancaster on Macleay Rd. Phone 2723.

Radio Column

The Spring Valley Juniors of the Farmers Union will present the Oregon Farmers union radio program at 7 p.m. Wednesday, over station KOAC. They have prepared the script and will direct and supervise the presentation, including the musical numbers.

450 Merchandise

451 Machinery and Tools
YOUR time and effort demands good tools. Rent or buy them at Houser Tools 1410 S. 12th.

452 Household Goods For Sale
USED FURN., Cheap
WALTON'S TERMS
VALLEY FURN. Co. 285 N. Commercial St.

453 Building Materials
FLOORING, like \$8.00 bid. 4x8 wallboard, \$1.76. Reject plywood \$1.00. Used 2x6 framing, 2x4 joists, 2x6 rafters and insulation, all kinds. Sheetrock. Let us help plan your job.

454 Personal
310 Meeting Notices
Salem Lodge No. 4 AF & AM Wednesday, Feb. 21. F C degree 7:30 p.m.

455 Merchandise
470 For Sale, Miscellaneous
FRIGIDARE electric range. Full size. Excellent condition. In Kenilworth, Phone 3-4735 or 332 at 1118 Seventh.

456 Merchandise
476 Fuel
ELMER BOJE
Ph. 3-6453, 3225 S. 15th, 1st Old, Ft. Venerer Cores Soil; for Furnace if desired.

457 Merchandise
477 Fuel
WALLING SAND & GRAVEL CO.
Crushed Rock
For roads & driveway Cement. Ready-mix. Concrete. Garden and Bull-dozing, drainage and ditching.

458 Merchandise
478 Fuel
Pacific Industrial Loans
CASH - NOW
\$25.00 to \$500.00
Salem's largest and oldest home-owned company offers money when you need it!

459 Merchandise
479 Fuel
State Finance Co.
Private Money to loan
105 S. High St. Salem, Ph. 2-2464

460 Merchandise
480 Fuel
State Finance Co.
Fertilizer
Rotted Manure - Composts
4 kinds rotted manure. Also dry chicken rotted manure. Advise best for your purpose.

461 Merchandise
481 Fuel
Phillips Bros. Ph. 43081
ELECTRIC Ranges, New and Used.
Yearly Appliances Co. 375 Chermeketa

462 Merchandise
482 Fuel
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463 Merchandise
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600 Employment

615 Situations Wanted
LET me hand launder and iron your lingerie. Phone 2-6868.

616 Situations Wanted
Salem Sand & Gravel Co.
Contract Work
Roads - Clearing - Ditching

617 Situations Wanted
FARM and CITY LOANS
15% and 16%
with a \$50.00 down payment within 30 days. Cash for Real Estate Con-tracts and Second Mortgages.

618 Situations Wanted
WILLAMETTE CREDIT CO.
182 S. Church St. Ph. 2-2457
Parking Agency
Lic. 1159-S134

619 Situations Wanted
Pacific Industrial Loans
CASH - NOW
\$25.00 to \$500.00
Salem's largest and oldest home-owned company offers money when you need it!

620 Situations Wanted
State Finance Co.
Private Money to loan
105 S. High St. Salem, Ph. 2-2464

621 Situations Wanted
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Fertilizer
Rotted Manure - Composts
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