

## Sears Employees in Profit Sharing Plan



These happy employees of Sears, Roebuck & Co., wave their savings and profit sharing statements Thursday at a meeting of the employees to hear that they have an accumulated \$230,033. (Statesman photo.)

### Sears Staff Share Stock In Company

A total of 118 employees of Sears, Roebuck and Co.'s Salem store accumulated \$230,033 in the company's saving and profit sharing pension fund, James Mosolf, store manager, announced Thursday at a meeting of the store's fund members.

The employee-members were called together to receive their annual individual statements. These statements show the extent to which each member is sharing in the company's 1950 profits. This local employee group has its credit in the fund 3,494 shares of Sears stock plus a cash balance of \$46,598. Based on a year-end market value of \$52.50 per share for the Sears stock, this group now has total investment worth \$230,033.

Total current assets of the fund have reached \$349,400,000. The total holdings of the fund now approximate 23 per cent of the company's stock, Mosolf revealed.

The Sears fund started 35 years ago, has a two-fold purpose — to permit employees to share in the company's profits and to assist them in creating a financial reserve which will help them take care of their needs following retirement.

Employee members of the fund deposit five per cent of their salaries up to a \$250 maximum deposit into the fund each year. Sears annual contribution into the fund is based on an established percentage of its profits, credited to employee-members on a length-of-service basis.

### Business Machine Positions Available

Examinations for dictating machine transcriber and calculating machine operator soon will be given by Willamette valley residents by the state civil service commission today.

Applications for the dictating machine transcriber should be postmarked by Feb. 17, and those for calculating machine operator should be postmarked by Feb. 24. Application blanks may be obtained from any office of the Oregon state employment service or from the Oregon state civil service commission, 102 Public Service building in Salem.

### PUC Chapter Holds Monthly Session

Monthly meeting of the Willamette chapter, Public Utilities commission, was held Wednesday night at the Salem Woman's club. The chapter voted to invite the board of control as members of the chapter, with a membership drive to take place this spring. John Kelly is president of the group.

For entertainment a travel film of Hawaii was shown. The committee included Wayne Straw, Lena Anderson, Clare Knowels and Robert Clark.

**NYLONS IN HUNGARY**  
VIENNA —(INS)—Advertisements in Budapest newspapers indicate nylon hosiery is becoming common in the Hungarian capital. The prices aren't. They ranged from \$3 a pair for Hungarian-made products to \$4.20 for those "of foreign origin."

### School Patrols Trim Mishaps At Crossings

Operations of Oregon school patrols apparently is paying off, according to a recent study of the state highway department.

Accident involving school-age pedestrians were reduced 50 per cent in the first six months of 1950 as compared with the same period in 1949, the department reported. Only 1.2 per cent of all school age pedestrian victims were struck at crossings guarded by school patrols, with no fatalities. In 1949 a 2.4 percentage was recorded.

More than 100 such patrols are now in operation under an accelerated program sponsored jointly by the secretary of states office and the highway department.

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Both state and local police are co-operating in the program.

The study listed 193 school bus accidents during the school year 1949-50 of which 136 took place on rural roads and highways. Thirty-six were injured in these accidents but none seriously.

### 4-H SHOW DATES SET

The annual Marion county spring 4-H show will be held in Stayton April 23 to 27. Exhibits will be placed in the civic building and demonstrations of the various phases of 4-H club work will be displayed. There will be contests in baking and preparation of dollar dinners.

## Farm Safety Group Named By Governor

Appointment of a farm safety sub-committee of the governor's industrial safety advisory committee was announced by Gov. Douglas McKay Thursday.

Purpose of this committee is to stimulate the various organizations to greater activity in farm safety.

The organizations they represent: Earl Mason, Albany, Oregon State College; R. C. Clausen, Salem, Oregon Farm Bureau; A. C. Spranger, Salem, Farmers Union; Burton Hutton, Corvallis, Oregon State College; and H. B. Pence, Portland, Farm Implement Dealers association.

James Wiles, farm safety supervisor for the industrial accident commission, will provide the committee with data and statistics on farm accidents.

Thirty-six persons died when the dirigible airship, the Hindenburg, exploded at Lakehurst, N. J., May 6, 1937.

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## County Chest Meet Slated

The annual meeting of the Marion county community chest will be held in Salem Monday, March 5, at 7:45 p.m. at the Hospitality House of the Portland Gas and Coke Co., 109 S. Commercial st.

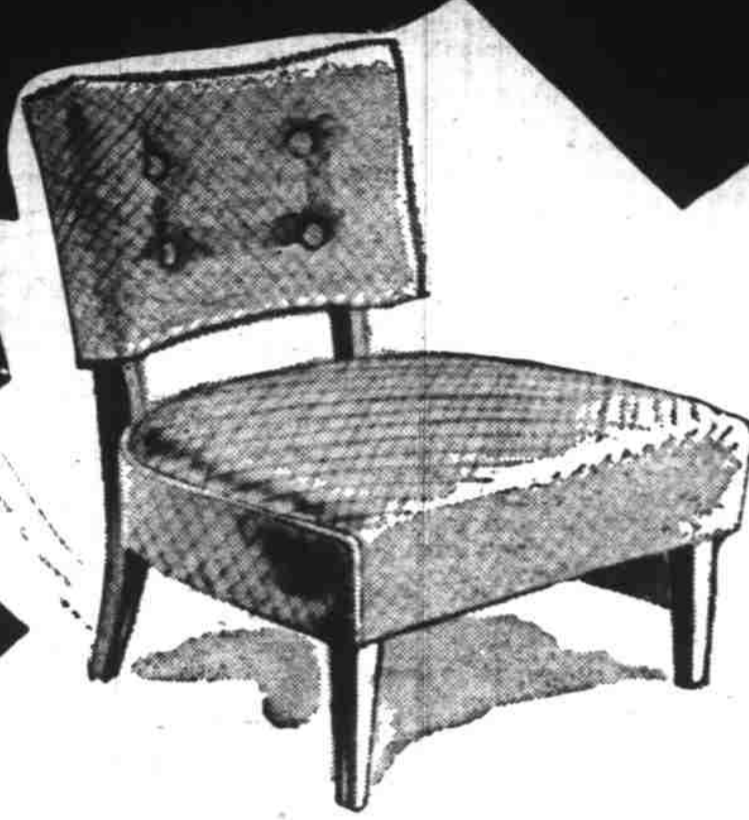
The purpose of the meeting is to make a brief report of last year's activities, including the

fund campaign, to plan the program for this year, and to elect officers. Leonard Fisher of Mt. Angel is chairman of the nominating committee.

Joseph A. H. Dodd, president of the Marion county chest, says that an interesting program is being arranged, including representatives from the state chest, the Salem chest, the county youth activities and the Associated Services, successor to the U. S. O.

More than 30 communities are represented on the board of directors of the county chest.

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