

# Anti-Hoarding Controls Fall on 32 Materials

### IT SEEMS TO ME

By Charles A. Swayne

The treasury's refunding operation on September 15th didn't go very well. Of the seven billion in notes maturing holders called for cash in amount equal to 20 percent of the total. The maturing obligations were in different series with interest rates ranging from one and one-eighth to certificates to two and one-half per cent. on bonds. Offered in exchange were 13-month notes bearing one and one-fourth per cent. interest. The federal reserve bank took up the slack by exchanging its holdings for notes unwanted by holders of the old issues.

The interest rate, which the treasury has held down to lighten the budget for debt service, was too low to attract purchasers. The federal reserve banks had previously raised their rediscount rate to one and three-quarters per cent; prices of outstanding government bonds have been falling (which results in higher interest yield). In the face of this buyers held back on the issue of one and one-fourth per cent notes.

In another quarter the treasury has had a setback, that is in sale of savings bonds. In July of this year redemptions exceeded sales of new bonds by over 200 million dollars. The reverse was true a year ago. It is not that holders have any doubt about U.S. credit but rather they want cash generally to apply on purchases of cars, homes, etc. To increase the sale of savings bonds the treasury has raised the limit on purchases of Series F and G savings bonds by institutions from \$100,000 in a year to \$1,000,000.

What the treasury is up against in its financing is the bogey of inflation. When money gives promise of losing buying (Continued on editorial page, 4)

## Lumber, Steel on New List

By Sterling F. Green

WASHINGTON, Sept. 17—(AP)—Thirty-two war materials — including steel, lumber, industrial alcohol and nylon yarn — were ordered under federal anti-hoarding control tonight.

The order is effective tomorrow simultaneously with the restoration of government curbs on consumers' easy payment credit affecting cars, furniture and household equipment.

The national production authority (NPA), backing up President Truman's \$30,000,000,000 defense program, issued an "inventory control" regulation to prevent over-buying by businessmen. It was unexpectedly broad.

The NPA order will not affect consumer buying — though this may be noticeably slowed by the credit controls, which operate separately. NPA exempted all purchases for "personal or household use" from the inventory regulation.

No consumer items were named. Thus, while stocking makers may not pile up nylon yarn to excess, women may buy as many nylon hose as they wish. Officials foresee no shortage. Industrial alcohol was named, but no liquor.

But factories and dealers were forbidden to buy, receive, order or deliver more than a "practicable minimum working inventory" of the following materials essential to the munitions drive: Building Materials — Cement, gypsum board, sheathing and lath. Chemicals — Industrial alcohol, benzene, caustic soda, chlorine, glycerine and soda ash. Forest Products — Softwood and hardwood (excluding hardwood flooring, railroad ties and mine ties); softwood plywood; and wood pulp.

Other metals and minerals — Aluminum; Columbium; cobalt; copper and scrap containing copper; magnesium; manganese; nickel; tin; tungsten; zinc; other non-ferrous scrap.

Rubber — Natural rubber and latex; all synthetic rubbers. Textiles — Burlap; cotton pulp; high-tensile rayon yarn; nylon staple and nylon filament yarn.

The list may be lengthened or shortened, as conditions warrant.

"The purpose of the order is to make clear that national interest demands there be no accumulation of materials beyond what is needed for immediate production," said NPA Administrator William H. Harrison.

"It is the responsibility of both the purchaser and supplier to assure that the spirit of the order is lived up to."

The other federal action due to take effect on Monday, is the federal reserve board's "Regulation W" controlling retail credit. It brings consumers a little closer to the war effort.

The government hopes this action, announced September 6, will put the brakes on free-wheeling consumer credit. Credit volume already has rolled past a record-breaking July total of \$20,300,000,000 outstanding.

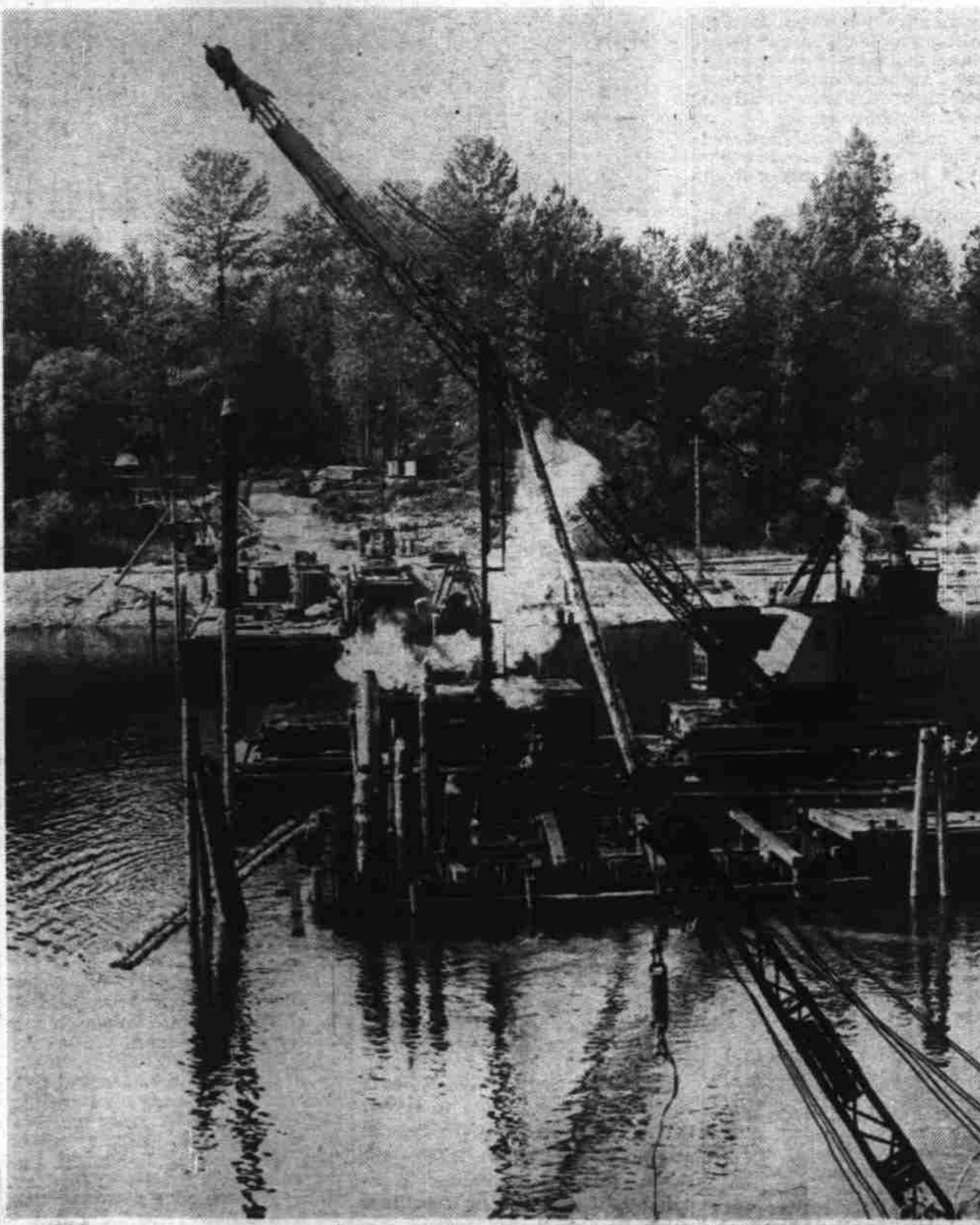
Down Payments Listed

Minimum down payments are decreed, as well as time limits within which installment plan purchases must be paid off. They are as follows:

- Down payment of at least one-third on automobiles; time limit, 24 months.
- Down payment of at least 15 per cent, and an 18-month payoff limit, on refrigerators, freezers, radio and television sets, phonographs, cook stoves, ranges, dish washers, irons, washing machines, clothes driers, sewing machines, vacuum cleaners, air conditioners, dehumidifiers.
- Down payment of at least 10 per cent, and an 18-month time limit, on furniture and rugs.
- Down payment of at least 10 per cent, and a 30-month payoff limit on credit for home repairs, improvements and alterations.

Items costing less than \$100 are exempt from the down payment rules but are covered by the time limitations. Cars costing over \$5,000 and other items costing more than \$2,500 are fully exempt.

## It's Full Steam Ahead on New Salem Bridge



## Weather Aids Progress of New Bridge

Motorists stalled in bumper-to-bumper traffic on the Marion-Polk bridge can get some consolation these days by glancing at the piling being driven in the Willamette river just north of the bridge.

Every time a pile-driver strikes a blow, it's another step toward completion of the new Marion street bridge. Completion will mean one-way travel on each bridge and speeded-up traffic.

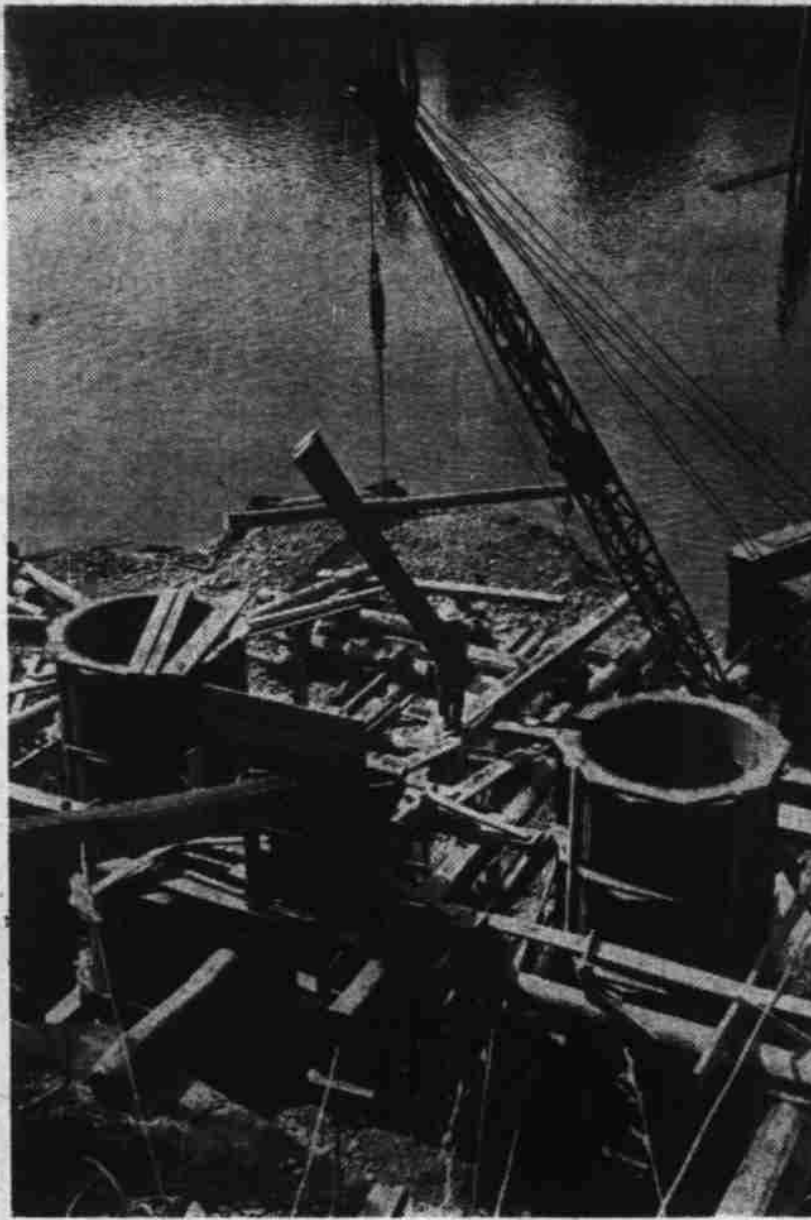
Aided by abnormally dry weather during July, August and the first half of September, crews are progressing at a fast clip. State Bridge Engineer G. S. Paxson reported Saturday that all pilings are slated to be driven by Wednesday or Thursday of this week.

The next step involves pouring concrete seals to make the structures water-tight. Workmen are hoping weather conditions remain dry so that all concrete piers will be finished before fall rains begin.

Another sign of progress was related Saturday when Paxson said bids for structural steel on the new bridge will be opened at a state highway commission meeting scheduled September 28.

Actual construction of the new bridge began about July 1. Two crews of the Lee Hoffman company have been working six days each week to speed work. More than a year of planning and designing preceded actual construction.

The new bridge, when completed, will be a part of the Baldock plan to speed traffic through Salem. Plans call for one-way westbound traffic over the new bridge, while eastbound cars will use the present Marion-Polk structure.



Indian summer weather continues to aid workmen as they build the piers for the Marion street Willamette river bridge. Here a crane hoists a long piling into place as a steam pile driver at work on a pier in number two pier blows its exhaust into the wind. In the background is a barge loaded with round pier forms. Smaller photo shows forms in place on the east bank of the river at the foot of Marion street where some concrete already has been poured. Contractors hope to have all the piers completed before heavy fall rains. (Photos by Don Dill, Statesman staff photographer.)

## Jolson in Korea To Entertain U.N. Troops

U.S. EIGHTH ARMY HEADQUARTERS, Korea, Sept. 17—(AP)—Al Jolson, "62 years young," was entertaining troops in Korea today, just as he did in all theaters of war during World War II.

The first big-time entertainer to reach the Korean fighting area said: "I've been trying to get here since the war started. And here I am."

Jolson met Lt. Gen. Walton H. Walker, 8th army commander, soon after his arrival.

"I know you're busy, general," Jolson said, "but I hope you'll be able to come to one of my shows. 'I hope so too,'" Walker replied, "but you know I've got a show of my own."

## Defending Force Throws Back 'Enemy' in Alaska War Games

ANCHORAGE, Alaska, Sept. 17—(AP)—Defending forces threw back the "enemy" late today from high ground commanding Elmendorf air force base runways.

The counterattack came in the final phase of the Alaskan war games.

Badly mauled defenders rallied as the month-long test of Alaskan defenses, named "Operation Dutchdoor," neared a climactic finish. Action has been concentrated since Friday night around Elmendorf and Fort Richardson, headquarters of the Alaskan air command.

F-80 jet fighters, which had lost air superiority during day to the aggressor's F-82 Mustangs, gave close support to defending gnat troops in their closing assault.

More than 1,000 green-uniformed enemy paratroopers smashed down woodland roads yesterday to seize heights overlooking the airfield. They fought their way within range of the runways with "burr" and machineguns, bazookas and artillery.

Four tanks were captured and their guns were turned on the defenders. Other tanks from the defense force fought back savagely but were unsuccessful in an attempt to retake the hills.

Before the counterattack was launched by ground units, friendly jet fighters strafed the heights and spewed gasoline jelly fire bombs. Aggressor casualties, theoretically, were heavy.

Elsewhere around the air base, defenders shook off wave after wave of infiltrating enemy ground troops and daily paratroop attacks.

## \$465,500 Bid On Santiam Timber Tract

A high bid of \$465,500 on a tract of North Santiam timber was received here last week at an auction supervised by the state forestry department.

The Vancouver Plywood Co. offered the high bid, which was \$2,000 above the appraised value, on a tract of county-owned timber in the Sardine creek area. The offer is approximately \$20 per thousand board feet. There were two bids made. They will be submitted to the state forestry board for final action.

Seventy-five per cent of the proceeds of the sale will go to the county and 25 per cent will be retained by the state, which has administered the tract.

Vancouver Plywood Co. has three-quarters control over the present access road to the area, which was the subject of a recent road rights' controversy.

Removal of the timber will be over a three-year period.

## 467 Casualties Added To Korean War List

WASHINGTON, Sept. 17—(AP)—The defense department announced a total of 467 casualties in list number 98 released for publication today.

The list includes 88 killed in action or died of wounds, 306 wounded in action, 13 injured, 58 missing, 1 prisoner of war and 1 man returned to duty.

## Animal Crackers By WARREN GOODRICH



"Fly south again? Are you kidding? I just got here!"

# Han River Slows North Push; New Division Arrives

BY DON HUTH  
TOKYO, Monday, Sept. 18—(AP)—U.S. marines pressed against the Han river near Seoul today and held Kimpo airfield after bloody night-long fighting beat back fiercely attacking North Koreans.

The field, 15 miles northwest of Seoul, the 500-year-old Korean capital, was seized Sunday night with little opposition.

AP Correspondent Bill Ross with the marines said savage hand to hand fighting started soon after the field was captured. The marines were cut off for 10 hours before finally hacking an opening for reinforcements and supplies to get through.

Another marine spearhead was along the Han seven miles from Seoul. Army combat engineers tried to bridge the stream whose regular spans have been bombed out by allied planes.

Behind the two marine thrusts at Seoul and Kimpo fresh 7th U.S. infantry division troops began landing in burn-out Inchon port from Japan. Their landing boosted U.N. forces in the new west coast beachhead to upwards of 40,000 fighting men.

Down on the southeastern front —150 miles from Seoul—American, British and South Korean infantry vigorously fought 130,000 Reds manning the 125-mile long defense perimeter.

Sporadic red counterattacks were repulsed by the allies. There was evidence of communist withdrawals in some sectors there.

AP Correspondent William Jordan reported from U.S. 8th army headquarters in Korea that patrols of the U.S. Second division on the central front had crossed to the west bank of the Nakdong river.

Their mission was to establish a bridgehead across the river which has been a defense barrier for weeks.

A 2nd division spokesman said the North Korean 2nd division no longer existed as an organized unit on the east side of the Nakdong.

The spokesman said the U.S. 2nd division had killed or wounded 14,000 North Koreans since it went into action on August 25.

General MacArthur, United Nations commander, personally toured the Inchon beachhead, riding over debris-strewn roads from the battered port through dangerous sniper country.

Equipment Rolls

U.S. army engineers rolled their heavy equipment to the frontlines in the face of enemy fire to throw a bridge across the Han near Seoul. Allied armor drove toward the capital, which fell to the Reds on June 28, three days after the war started.

A second steel tangle appeared northward to occupy Kimpo airfield at 8:05 p.m. Sunday (6:05 a.m. EST). Warships poured a withering fire into the airport area and aircraft strafed and bombed before the final marine assault took the airfield.

Red resistance at Kimpo stiffened for the last few miles but collapsed under a might "knock out" punch by the hard driving marines.

One marine officer said in the final stages "the Reds were running so fast we couldn't keep up with them."

Surprise Continues

General MacArthur's headquarters said the North Koreans have not yet recovered sufficient equilibrium from the surprise amphibious landing at Inchon. Friday to organize more than sporadic resistance.

Officers at the front told AP correspondent Russell Brines the communists had been trying to delay American attacks by counter thrusts including six tank led assaults which were smashed.

American tankmen and navy fliers were credited with destroying six Red tanks, bringing their tow day total to 16 on the Inchon-Seoul front.

Marine officers said the Reds were handling tanks and other equipment "very inefficiently" and communist morale appeared "very low."

Many Supplies Land

AP Correspondent Don Whitehead reported an amazing number of tanks, 155 mm artillery pieces, trucks and heavy equipment moving into the Inchon beachhead.

General MacArthur's office furniture for a new headquarters, possibly at Seoul, was aboard one ship.

One Russian-built Yak bomber tried unsuccessfully to bomb ships in the crowded Inchon harbor Sunday. It was shot down by navy gunners while soldiers cheered their marksmanship.

A headquarters announcement said 1,000 Red prisoners had been taken around Inchon. Correspondent Brines quoted General MacArthur as saying these prisoners, plus battle casualties of about the same number, accounted for most of the enemy troops in the Inchon area.

(Additional details on page 2).

WASHINGTON, Sept. 17—(AP)—Senator Taft (R-Ohio) has told friends he won't "run" for the 1952 GOP presidential nomination.

If Taft is re-elected to the senate in November, it would mean his continued leadership in what he likes to call the middle-of-the-road wing of the republican party but that some of his critics label as the GOP's conservative element.

The Ohio senator has made it clear to his intimates that even if he wins by a substantial margin in his Ohio race, he is not going to campaign actively for the presidential nomination as he did unsuccessfully in 1940 and 1948. He stepped aside in 1944 for Senator Bricker, then governor who won the vice presidential nomination.

If Taft sticks to his decision, this would mean that if the element of the party with which he is identified wants him for a candidate, the initiative will have to come from outside and not from Taft himself.

This would preclude the sort of campaign of delegates outside of Ohio that Taft and his friends have put on in the past.

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## Drug Permits Sheep to Breed Twice Yearly

CHICAGO, Sept. 17—(AP)—A hormone injection which enables sheep to breed twice a year was revealed by researchers of Armour & Co. Normally sheep breed once a year.

In use, the injection would enable an order with 100 sheep to increase profits up to \$1,500 a year and raise from 65 to 80 more sheep than normal, the researchers estimate.

The hormone used is gonadotrophin. It is administered to ewes and costs from 20 to 25 cents per ewe.

Dr. Frank X. Gassner, professor of endocrinology at the University of Colorado A. and M. experiment station at Fort Collins, Colo., conducted experiments on 633 sheep under an Armour grant. All the sheep had lambed since January and 320 of the sheep responded to the hormone and were bred a second time.

A more elaborate series of experiments to determine the best timing, dosage and hormone formulae is planned by Armour.

Most lambs were born between January and April. A second crop born in September will fit well into the sheepman's schedule, Garvey L. Haydon, head of Armour's lamb division said.

## New Rivetless Plane Wings To Cut Cost

DAYTON, O., Sept. 17—(AP)—Rosie the riveter may look askance at the aircraft wing of the future.

For a new forging process developed by the air force eliminates the need for riveted reinforcements in airplane wing panels.

Officials of the air material command at nearby Wright-Patterson air force base said today the new process uses specially designed dies and a vertical hydraulic press to forge one-eighth inch thick wing skins. Reinforcement is not needed.

The air force pointed out that conventionally-made wings may use as many as 15,000 rivets to a single surface. Their cost, plus expenditure of valuable manhours in installing them, is wiped out completely by the fast, new forging method.

The method was developed by the air material command's industrial planning division the Lockheed Aircraft Corp., and the Wyman-Gordon Co., of Worcester, Mass.

At present, said the air force, the largest vertical hydraulic press in this country, an 18,000-ton giant at the Wyman-Gordon Co. plant, is being used to turn out the experimental rivetless panels.

## Newberg Area Blaze Fatal To Caretaker

A 70-year-old man was burned to death early Sunday in a fire that destroyed his home on Newberg Sand and Gravel company property just south of Newberg.

Dead is Harry Thomas, who lived alone as caretaker on the property for many years. Deputy Coroner Charles Edwards of Alameda county placed the time of death at about 4:15 a.m.

Firemen from St. Paul were called to the blaze but the house, which bordered the Willamette river, was gutted by flames when they arrived. Chief C. S. Kerr said cause of the fire had not been determined.

Thomas apparently has no known survivors. The body was taken to Hodson's funeral home at Newberg pending arrangement of funeral services.

## Fire Station Victim of Its Own Devices

TRAPPE, Pa., Sept. 17—(AP)—This small Montgomery community has a very modern fire station—even to electrically controlled doors.

Today a fire was discovered in the fire station. Nearly a score of volunteer firemen tried in vain to open the doors but they could only be lifted a few feet from the floor.

The flames had disabled the controls.

The volunteers stood helpless as an ambulance was destroyed and a fire truck damaged.

Firemen from four nearby communities saved the building, confining the blaze to the ground floor of the two-story building.

## THE WEATHER

WEATHER	PAGE 1	Min.	Max.	Precip.
Salem	45	45	Trace	
Portland	50	45	.00	
San Francisco	67	65	.11	
Chicago	72	64	.00	
New York	67	50	.00	

FORECAST (from U.S. weather bureau, Monday Sept. 18, 1950): Partly cloudy today and tonight. Little temperature change with a high today of 78 and a low tonight near 44.

SALEM PRECIPITATION	Normal
This Year	1.29
Trace	.76

## BASEBALL

Coast League

At San Francisco 6-3, Seattle 2-8  
At Los Angeles 4-1, Portland 3-0  
At Sacramento 6-0, Hollywood (Rain)

American League

At Detroit 1, Boston 2  
At St. Louis 4, New York 5-9  
At Cleveland 5, Philadelphia 6-9  
At Chicago 4-4, Washington 6-3

National League

At Boston 2, Cincinnati 1-1  
At Pittsburgh 1, St. Louis 0-3  
At Brooklyn 1, Chicago 1-2