

## Willamette U. Baccalaureate Rites Sunday

Baccalaureate services for Willamette university seniors will be conducted Sunday at 3 p.m. at First Methodist church, with Dr. Daniel Poling, Philadelphia pastor, as speaker.

Others participating in the program will be Dr. G. Herbert Smith, university president, reading the scriptures; Dr. Daniel H. Schulze giving the invocation and benediction.

The student a cappella choir, directed by Dean Melvin H. Geist, will sing "King of Heaven" by Bach, "O Magnum Mysterium" by Vittoria and two movements of "Advent Motet" by Schreck. Elwood Ball will be organist.

No. 52-52

Synopsis of Annual Statement for the year ended December 31, 1948, of the Hartford Fire Insurance Company of Hartford, in the State of Connecticut, made to the Insurance Commissioner of the State of Oregon, pursuant to law.

**INCOME**  
Net premiums received \$122,118,675.67.  
Total interest, dividends and real estate income, \$7,717,442.58.  
Income from other sources, \$139,567.38.  
Total income, \$229,975,685.63.

**DISBURSEMENTS**  
Net amount paid for losses, \$44,784,790.47.  
Loss adjustment expenses, \$3,675,062.56.

Underwriting expenses, \$40,967,837.25.  
Dividends paid to stockholders (Cash \$3,000,000.00, stock, \$4,000,000.00) \$7,000,000.00.

Dividends paid or credited to policyholders, none.

All other expenditures (including interest expenses \$871,379.52) \$3,410,652.07.  
Total disbursements, \$107,925,942.35.

**ADMITTED ASSETS**  
Value of real estate owned (market value) \$5,587,745.00.

Loans on mortgages and collateral, etc., \$365,946.85.

Value of bonds owned (amortized), \$100,730,903.00.

Value of stocks owned (market value) \$124,394,206.29.

Cash in banks and on hand, \$27,074,630.31.

Premiums in course of collection written since September 30, 1948, \$15,817,355.51.

Interest and rents due and accrued, \$360,347.96.

Other assets (net) \$729,338.24.

Total admitted assets, \$274,759,182.46.

**LIABILITIES, SURPLUS AND OTHER FUNDS**  
Total unpaid claims, \$20,364,763.00.

Estimated loss adjustment expense for unpaid claims, \$1,538,100.00.

Total unearned premiums, \$106,432,801.62.

All other liabilities, \$13,817,603.78.

Total liabilities, except capital, \$142,153,268.40.

Capital paid up, \$16,000,000.00.

Special surplus funds: Voluntary Reserve, \$26,605,914.06.

Unassigned funds (surplus) \$90,000,000.00.

Surplus as regards policyholders, \$122,605,914.06.

Total, \$274,759,182.46.

**BUSINESS IN OREGON FOR THE YEAR**

Net premiums received, \$1,050,053.59.

Net losses paid, \$379,049.27.

Dividends paid or credited to policyholders, none.

No. 53-53

Synopsis of Annual Statement for the year ended December 31, 1948, of the Inter State Assurance Company of 600-4th St., Des Moines, in the State of Iowa, made to the Insurance Commissioner of the State of Oregon, pursuant to law.

**INCOME**  
Net premiums received, \$381,617.45.

Total interest, dividends and real estate income, \$54,752.56.

Income from other sources, \$2,913.50.

Total income, \$389,283.51.

**DISBURSEMENTS**  
Net amount paid for losses, \$302,949.58.

Loss adjustment expenses, \$30,538.79.

Underwriting expenses, \$430,151.82.

Dividends paid to stockholders, none.

Dividends paid or credited to policyholders, none.

All other expenditures (including investment expenses \$3,940.16) \$16,390.00.

Total disbursements, \$780,330.19.

**ADMITTED ASSETS**  
Value of real estate owned (market value) \$29,931.11.

Loans on mortgages and collateral, etc., \$29,961.30.

Value of bonds owned (amortized), \$790,410.20.

Value of stocks owned (market value) \$30,000.00.

Cash in banks and on hand, \$159,973.26.

Premiums in course of collection written since September 30, 1948, \$3,687.59.

Interest and rents due and accrued, \$3,718.86.

Other assets (net), none.

Total admitted assets, \$1,029,677.40.

**LIABILITIES, SURPLUS AND OTHER FUNDS**  
Total unpaid claims, \$85,377.03.

Estimated loss adjustment expense for unpaid claims, \$5,564.59.

Total unearned premiums, \$244,179.36.

All other liabilities, \$45,008.71.

Total liabilities, except capital \$380,069.69.

Capital paid up, none.

Special surplus funds, none.

Unassigned funds (surplus) none.

Surplus as regards policyholders, \$649,127.51.

Total \$1,029,677.40.

**BUSINESS IN OREGON FOR THE YEAR**

Net premiums received, \$4,568.37.

Net losses paid, \$3,653.83.

Dividends paid or credited to policyholders, none.

Principal office in Oregon, Horace F. Beckham, 1610 S.W. 12th Ave., Portland, Ore.

## Robed WU Seniors Near End



With a "Glad that's over," Willamette university seniors file from Waller hall after their last assembly Thursday morning. The senior assembly marks the beginning of final programs, classes and exercises for the graduating students ending with commencement ceremonies Sunday, June 11. (Statesman photo.)

## Graduates



Charles G. Robertson, Jr.

## Robertson to Graduate from Naval Academy

Charles G. Robertson, Jr., formerly of Salem, will be among the graduates at the U. S. naval academy at Annapolis, Md., today. He is the son of Capt. and Mrs. Charles G. Robertson of New London, Conn., and the grandson of Mrs. Charles H. Robertson of Salem.

He will be commissioned as an ensign and has been asked to remain at the academy as an instructor for the new students. He

majoring in engineering and was high skipper in the qualifying races for the Middle Atlantic dinghy championships this spring. He held 31 points out of a possible 32 by winning three of the four races.

Young Robertson attended Leslie junior high school here and graduated from Lowell high school in San Francisco. He entered the navy V-12 program during the war and then attended University of Washington for one year. He is a member of Sigma Nu fraternity.

His father was formerly a Salem physician, as was his late grandfather.

## Logging Camps Told to Form Firefighters

The northwest logging industry this week was urged to prepare a quick-striking, effective fire-fighting force to combat forest fires.

W. D. Hagenstein, chief forester for the forest conservation committee of the Pacific Northwest Forest Industries, outlined a four-point program to combat timber blazes.

He advocated preparation of a fire-fighting plan for each camp, assignment of each logger to a specific job, collection of adequate fire-fighting equipment and regular fire drills to accustom men to speed.

"The logging industry and the public both have too big a stake in reforestation to permit upsetting this program with useless, man-caused forest fires," he stated.

## Lamb Returns From Reunion Of Sourdoughs

A. L. Lamb was back with "sourdoughs" of the Yukon gold rush for a few days in a flying trip which returned him Thursday to his Salem home. Combining business with the pleasure tour, he delivered to Alaska's Gov. Ernest Gruening an invitation to the August sourdough convention in Portland but brought back Gruening's regrets to Gov. Douglas McKay.

The reunion of the International

Sourdough association, men who sought the Yukon's gold in and after 1898, will be from August 17 to 20 in Portland, there for the first time. Gruening, to whom Lamb delivered the invitation at a Juneau reception, said he was unable to come because several congressional committees are expected in the territory that month regarding Alaskan statehood.

Mr. and Mrs. Lamb made most of the 10-day cruise by air. He said he enjoyed especially a rail side-trip from Skagway through the White pass to the Yukon. There, a half-century ago, he had driven freight teams through the narrow pass, where thousands of pack animals and many gold-seekers died.

Lamb recalled that he went to the Yukon country in 1898 and

spent 10 years. After the first five he went home to Seattle but was unable to abide the careful locking of doors to keep out thieves. He went back for another period of prospecting and freighting.

Since then he has made other trips to the area, including one last year. Lamb said he enjoyed that one so much he had to repeat.

BROWN TO ACT AS JUDGE  
SILVERTON, June 1 — Mayor Errol Ross has named Attorney Kenneth Brown to serve as assistant municipal judge and to act as judge during the two months' vacation of Judge Arthur Dahl, who left Sunday for the midwest.

Brown will hear his first cases as judge on Friday.

The Statesman, Salem, Oregon, Friday, June 2, 1950 — 9

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