## 4-The, Slateamom, Salem, Oregon, Friday, February 10, 1950

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## Activity-Boy: Morse

 No wonder Sen. Wayne Morse is one of thebest known figures in Washington and in the
nation. He always has something to say and his
name is constantly betore, the public. Nowheree
is that more evident than in the Congressional
Record Index.
Fr instance, in the Index for January 3 to
January 13 , Morse has 48 entries. He entered
a number of editorials and articles in the Rec-
ord, also a petition from Monmouth relative to
liguor advertising and a resolution from Port-
land Zionists relatives to Jerusalem. He offered
an amendment to oleomargarine legislation and
introduced six bills and joint resolutions.
But where he really shines is when he has
a few remarks to make. These covered topics
rnging from butter fraud sales in Arkansas and
Pennsylvania, the spread of communism in Asia,
our policy in China, the dairy industry, deficit
financing, economy in government, excise taxes,
and the legal status of Formosa, to oleo and
and Sen. Guy Cordon, by way of contrast, had
only five entries. His "remarks" concerned oleo
legislation and transportation tax on property. legislation and transportation tax on property.
In the house, Representative Ellsworth evi-
dently said nothing. Angell introduced a bill for
the relief of Helena J. Chinn. Norblad entered
an Oregon City Banner-Courier editorial entitlan Oregon City Banner-Courier editorial entitl-
ed "Asleep at the Switch" And Stocman mov-
ed to evoke the national emergency provisions of the labor management relations act (Taft-
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|  | That's what Peter Drucker, noted writer on economic subjects, says of these new-fangled Industry pension contracts: "Pie in the sky." To quote from his article in the February Harper's: "The one thing that is absolutely certain about that they will not stay in force very long. The steel strike has, indeed, established the principle that industry is responsible for the support of the old worker. But the security which the new - pension contracts promise the old and aging, employee will prove to be mere 'pie in the sky, In fact, the present pension contracts are bound greatly to increase the handicaps under which the old worker-the man over 4t the same time the contracts impose a burden on the economy that will become in- <br> Drucker thinks these pensions will be paid only as long as business stays good: "As soon will collapse." He refers particularly to the pay-as-you-go plans, citing that when business dropa off and employment is reduced the company coal industry) but the number on the pension rolls stays up or even increases as men leave the ranks of workers to claim their pensions. <br> As for the older workers, Drucker notes that the employer will be under strong temptation to ease them out. They would then find them- <br> The only sound plan, thinks Drucker, is a funded plan, where reserves are built up over the years to finance pensions. But this is not investment required for past service: "To provide $\$ 100$ a month pensions for all employed Americans would require a fund of $\$ 150$ to $\$ 200$ billions." Industry just can't take out that aniount from its working capital. <br> Nor does Drucker think that government penslon is the answer. That would absorb so much complete monopoly over new investment (which would please the socialists). <br> "Certainly the welfare state is the road to uin unless people realize that the benefits they |
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Soviets' Growing Strength Bringing New Phase

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