H-The Slatesman, Scleal Oregon, Tueedar, Aprll 28, 1949

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THE STATESMAN PUBLISHING COMPANY


Metal Prices Take Drop
Long held at relatively low levels by the com-
bination of OPA and mining subsidy, prices of metals spurted upward when controls were removed. Lead, copper, zinc took a rocket ride, and steel $101 l$
trum alone held to a a very modest intrease and trum alone held to a very modest increase and
whes still well below prewar prices. The rise in
the price of metals resulted in price increases In tools, machinery, in hardware, automobiles and building supplies. As lately as this year
pleas were made for renewal of mining subsidies
to assure us of adequen to assure us of adequal
of non-ferrous metals.
At long last however the inventories of met-
als grew topheavy. Even demand for lead, which als grew topheavy. Even demand for lead, which
was in shortest supply, dropped sharply when
battery manufacturers went on siow bell battery manufacturers went on slow bell. The
acore to date is lead down 30 per cent, zinc 25 acore to date is lead down 30 per cent, zinc 25
per cent, copper 14 per cent. Steel scrap has
dropped sharply and points to a price drop for stepped sharply and points to a price drop for
seen though so far the principal change has
serg of premiums on special items. ing sovereign again. Government is buying up
quite a supply of metas for stockpiling or prices might drop further. This price readjustment will
be helptul particularly in field for it will reduce costs for manufacturing
riety of products in which metalis are OPA was abolished perhaps too soon, but the
economice theory of a production spurt if the
market was set free proved correct. Not even
Mr. Truman is talking about reviving price conMr. Truman is talking about reviving price con-
trols now.



## Army Rule of Japan Said Unhealthy

tance seems overly hazardous. As for threading
their way up the Columbia for over 200 miles, what do they think would happen to enemy The Astorian-Budget, with a nautical inclin-
ation, thinks the army should depend on the navy for its ocean transportation.
Secretary of National Defense Louis Johnsom
settled one argument. he ordered work to stop on the 85,000 ton aircraft carrier "United
States,", which the navy has wanted bedly
buitd build. its cost wase navimated at wanted badly to
with planes and equipment $\$ 800,000,000$, and wirh planes and equipment, $\$ 800,000,000$. The
army said: "What a target for schnorkel!" "What a target for a sub with settled the case- the argument over floating air
bases will continue.

William C. Bullitt, formor ambassador to Russia and France, is a roal pessimist. He says it in
tragically clear that wwar is coming to the Un-
ited States, and the struggle will be a war of Harry Hopkins who made concessions to Russia
to get that oountry to play ball with the west,
and on the "umateur" diplomats who have been handling our affairn. If we look at our history
we can expect more wars; but Bullitt has no
standing as a prophet-1.he was another amateur
diplomat, one of FDR's sair-haired boys who has
turned sour on the man who lifted him to fame A number of cities in Oregon have followed
Portland in adopting daylight saving time. Since
the state law restricting clock-tampering to action by the governor doesn't go into effect un-
til July they can get away with the change this
year. Time should be uniform over the time year. Time should be uniform over the time
zone. Congress is the only body that can lay
down a universal rule. and it ought to act. As a
public issue daylight saving stirs up more hea public issue daylight saving stirs up more hea
than light.
To "shanghal" a sailor was to drug him or get him drunk and then put him aboard an out-
going ship to make up its crew. With the comthough the old city itself would get shanghaied


## Literary Guidepost





## 

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## HOWHLL - HIWFARITS

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