

### Swegle Clubs Have Meetings

**SWEGLE** — A special demonstration in soil testing was the program for the Swegle Road Garden club meeting Thursday night in the home of Mrs. Oscar Wigle on Swegle road.

The club's new junior professional soil testing kit was used by Mrs. Bryan Garrison to make four tests of samples of soil as to acidity, phosphorus, nitrogen and potash. Plants grown in these kinds of soil will be discussed at future meetings. There were 14 members present and a guest, Mrs. Menno Dalke. The May meeting will be with Mrs. Ross Bales.

Mrs. Richard T. Wicklander and Mrs. A. C. Schaffer were hostesses for a dessert luncheon and social afternoon at the Schaffer home on Garden road Thursday for members of Garden Road Neighborhood club. There were 12 members and a guest, Mrs. Jess Hatch, present. Prizes for games went to Mrs. Paul Lynch, Mrs. George Hubbard and Mrs. William Hartley.

### Salem Chamber to Hear Glen Wade

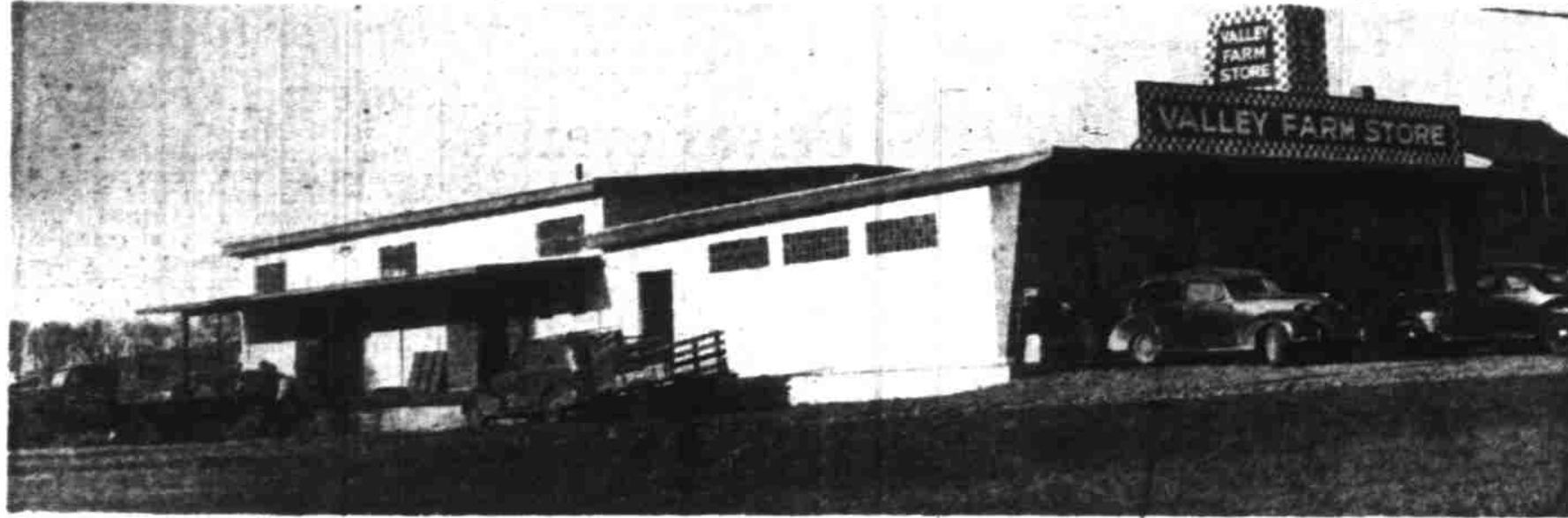
Glen Wade, public relations counselor for Northwest Medical-Dental Credit bureaus, will address Salem Chamber of Commerce at a luncheon forum Monday noon.

Speaking on "Birthright or Potage?" Wade will discuss trends toward socialization in this country. He has been lecturing and doing research for the credit bureaus through Oregon and Idaho in the past year.

### Students at OCE Give Chapel Rite

**MONMOUTH**—Students at Oregon College of Education, had special Good Friday chapel services in Campbell hall. The Rev. Dudley Strain of Salem's First Christian church was speaker. Willis Kietheley conducted the services. Harry Peters, baritone, sang "Were You There", a Negro spiritual, accompanied by Jean Schriever. Mrs. Florence Hutchinson of OCE's music department staff played an organ prelude.

## Valley Farm Store Opens in New Silverton Rd. Building Tuesday



This new building at 4345 Silverton rd. houses Valley Farm store which will have its grand opening Tuesday. The building is 50 by 100 feet, of pumice block construction, with loading platform and space for parking and loading off the street.

### Grand Opening Set at Valley Farm Store

Valley Farm store, a new business at 4345 Silverton rd., will celebrate its grand opening with all-day activities there Tuesday.

Proprietors of the store are John and Robert Gray and Don Schmidt, all Oregon State college graduates and recent war veterans. At the newly completed store near the Lancaster drive intersection, Ralston-Purina farm products are featured. The business also offers irrigation system planning, seed of various kinds, pet foods, garden equipment.

Featured at the opening Tuesday will be movies throughout the day from 10:30 a.m. on such subjects as weed control, dairy management and comedy shorts. A local talent vaudeville show will be staged at 11:15 a.m. and 3:15 p.m. Contests and prizes are arranged for visitors. Field specialists will be on hand for consultation by visitors on farm subjects.

**Monmouth** — Federated Women's clubs of Polk county will hold the quarterly meeting Wednesday, April 20, at the Christian church in Perrydale. Joy Hills, Leslie junior high school principal, will speak at the opening session at 10 a.m. and the Rev. Sam Neufeld, Riddle, will speak in the afternoon. Perrydale schools will furnish music and a plate lunch will be served in the high school gym.

### Stayton PTA Ballot Monday

**STAYTON**—Election of officers and a 4-H Achievement program will feature the Parent-Teacher association meet in Stayton high school auditorium Monday night at 8 o'clock. Dale Crabtree will preside.

The nominating committee composed of Mrs. Marian Klecker, chairman, and Mrs. Kathryn Weddle, William Covert and Ben Basil will give its report. Nominations may also be made from the floor. Mrs. C. K. Avey will be in charge of the 4-H program. She is supervisor for Stayton.

Ice cream and cake will be sold after the meeting to raise funds for 4-H summer school scholarships.

Arab sheiks flavor their tea with mint.

### Veteran Loan Fund Increase Up to People

The senate voted 24 to 6 Saturday to let the voters decide whether the state veterans farm and home loan fund should be increased by \$14,000,000.

The house-passed resolution will appear on the general election ballot in November, 1950, as a proposed amendment to the constitution. It would also give loan privileges to veterans who lived in Oregon two years prior to Dec. 31, 1950. The privilege now is restricted to veterans who lived in the state before the outbreak of World War II.

The measure would raise the additional funds by permitting the

department of veteran affairs to issue bonds up to 4 per cent of the state's total assessed valuation. The present limit is 3 per cent. It would boost the loan fund from \$42,000,000 to \$56,000,000 to grant loans to the non-resident veterans.

Certain Mongolian tribes use salt in their tea.

### Camellias Rhododendrons H. L. Percy Nursery Co.

North on Front St., 4 miles, turn left at Keizer, stay on paved road 4 miles to Nursery. Open Sunday 1 to 6 p. m.

**Mt. Angel** — Mr. and Mrs. Bert Ebner are leaving Easter Sunday relatives. They will also make a motor trip that will take them across the country to Washington, D. C., and back via Lima, Ohio, where they expect to visit stopovers in Salt Lake, Denver, Texas and Chicago and expect to be back in the early part of May.



### Accentuating "Eye Appeal"

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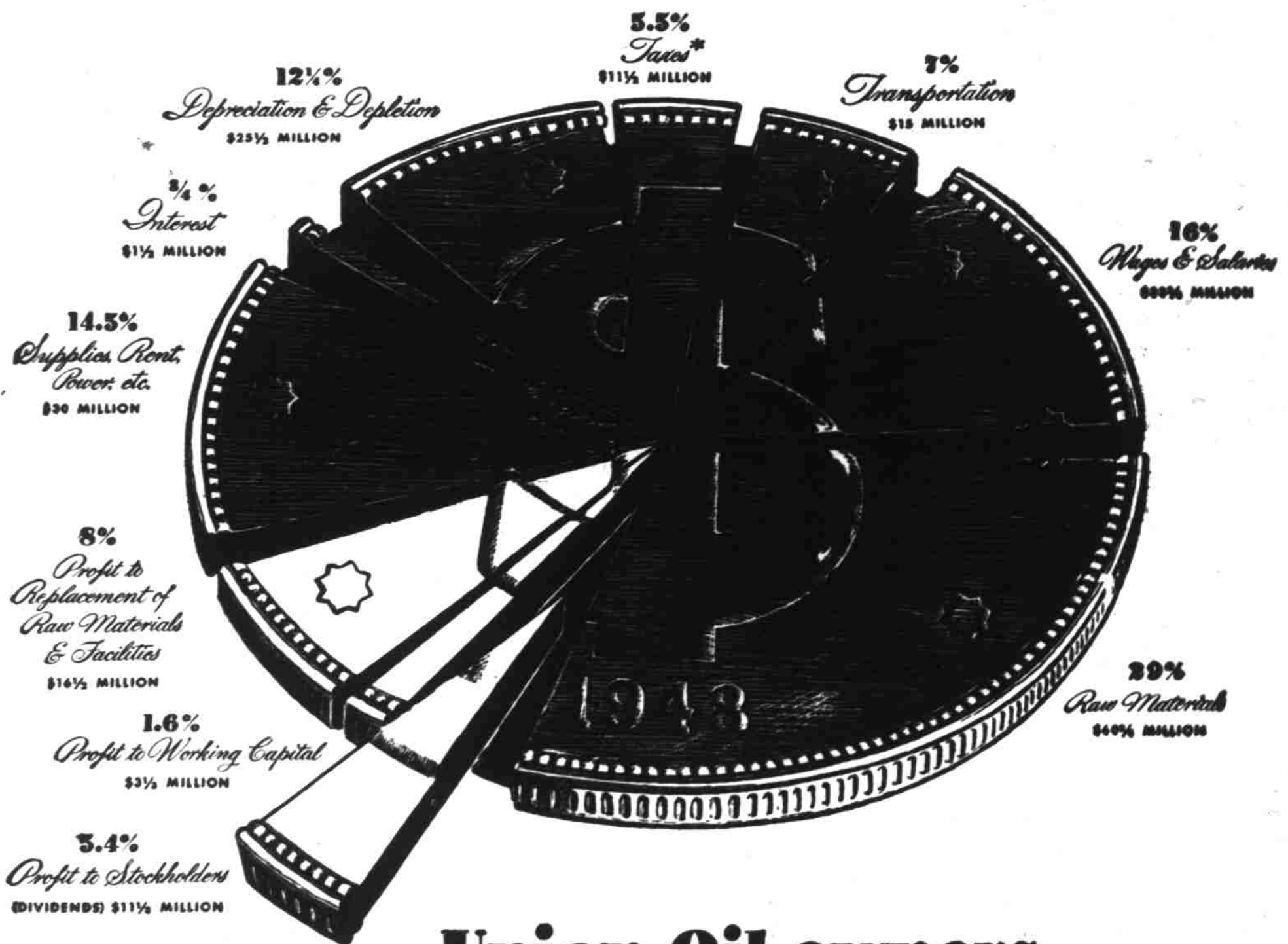
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## Union Oil owners get 5.4% of 1948 sales dollar

**LARGEST DOLLAR PROFITS IN COMPANY'S HISTORY**  
According to the bookkeepers, Union Oil Company made a net profit during 1948 of \$31,293,000.

If this bookkeeping profit represented the company's actual "take," our 34,035 common stockholders would be throwing their hats in the air.

### BUT HERE'S THE JOKER

53% of these profit dollars had to be plowed right back into high-cost equipment, facilities and oil properties.

Another 11% had to go into working capital.

So the actual "take"—profits that were drawn out of the business in the form of dividends to stockholder-owners—came to \$11,320,000. This amounted to a return of only 5.4% on our total sales of \$209,000,000, or 5.6% on the capital invested in the company.

## UNION OIL COMPANY OF CALIFORNIA

Incorporated in California, October 17, 1890

\*Taxes in chart do not include \$35,200,408 which we collected for Federal, State and local authorities from our customers; taxes paid by our suppliers; or personal taxes paid by our stockholders and employees.

### WHY DID WE HAVE TO PLOW BACK 1/3 OF OUR PROFITS?

**1.** Under the tax laws, a corporation can set sums aside each year to replace equipment and oil properties when they're worn out. (These sums are represented in "Depreciation and Depletion" segment of big chart.) But the sums you're allowed to set aside are based on what these things cost when you acquired them—not on what it costs to replace them today. Since those depreciation funds aren't adequate to replace equipment and oil properties at today's prices, we have to make up the difference somewhere—or go out of business. That's where one part of the "profit" dollars went—replacement.

**2.** Every housewife knows that it takes more dollars to meet daily expenses today than it used to. A corporation's daily expenses have increased just like the average family's. That's where the other part of our "profit" dollars went—into increased working capital required for day-to-day expenditures.