## 

## me（1）resoneas gtatesman



Barriers Down
Both by legislative action and by court edict，
the war－borne law against Japanese ownership The land in Oregon is dead．
Oregon opinion as The Oregon opinion as handed down Tues－
day affects only thy property right of alien vould serve as a barrier to any such restrictive legislation against aliens of any other single
country．It does not，however，answer the ques－ tion whether property－right prohibitions against all aliens would be legal，but if such a case hose it is reasonstitutional．
Years ago，the United States supreme court in lien property－holding．But not in recent times． The trend，however，appear：to bo in the other direction and not long ago the U．S．supreme eourt ruled it was unconstitutional for Cail－
fornia to single out alien Japanese to make them
Ineligibie for certain fishing licenses．Because Thatrend nationally，it cannot be said that contradiction to the U．S．court＇s stand． At least it settles a contentious question and
may serve to give us pause if again we aro wich holds no attachment to some of ita na
aw are something else again．But there was no live legislation was passed．It is well to have

## Red Cross Needs Help

The final week of the 1949 Red Cross cam－
paign finds much to be done，both within Sa－ mand whouth is this area，is to ralse the re－ The community of Sublimity＇led the way in
neeting its quota，and now several other sub neeting its quota，and now several other sub－ many，others are considerably in arrears and
salem still is a third of the way from the total
Financing such humanitarian enterprises be－
moses a more difficult job as money becomes As one of the major projects noutaide

Liquor Club Lobbyists Face Hurdles


 conduct of＂ornery boys＂or young men．One etth－







earned general support for its work both local
and national，and lts activities should not be and national，and Ita activities should not be
hampered by any marked curtailment in funda．
In these final fow days of effort，the many In these final few days of effort，the many
volunteer workera should be accorded every Dis－inflation Recognized Reduction of margin requirements on the Now
York stock exchange was an inevitable result of what may be termed the period of disinflation． It was，in fact，a recognition of the new period，
but the margin requirement sttil remains far above that of pro－control days and in no seneo
abe could be regarded as an acceptance of actual deflation
The roduction，from 78 to 80 per cont，has
long been sought by securitios dealers and the long been sought by securitios dealers and the
stock exchange．The mariket has been in the
doldrums for montha，as money tightened，and he further relaxation of requirements ocea－
sions no surprise．Whether it will encouras
much much more investment buying or speculation stone in the changing economy，in the might
of what the federal reserve board called＂the
general credit eitual

## Editorial Comment




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reelected next November．The
city tax rated aro hilgh rut the
poople stall vote for Curley．


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ot wordawd minnowidid par

Trm off for home，h
Will not bo around．
Liberation of Credit Boosts Stock Market
 Individual stocke，ahot ahead
trom 1 to an and extreme of 4 potnita，
many to top prices for the year The general level of prices rose
one of the sharpest advances of he past year．Only athree tumes
ince March 1948 ，has the market
tiken so lar
 was pounded that date the the marke．
the surprise Truman ine victory or on Brokerafe houses．reported that
orders streamed in from all parts The Associated Press average of
30 stocks advanced a full point to
B4．3．the highest
$\qquad$
has been tiopp More individual stocks changed
hands today than at any time since
December 31.0 or the 1．090 issues
sold 860 advanced and only 95
declined．
Mt．States＇ Income Rises






Grain Prices Work Lower



## HOW YOU GET YOUR

 TELEPHONE ADDRESSYour number guides a call to you from across the nation almost as quickly as you can walk next door


2．Picking your number is a job for trained people．From their charts they find an available pair of wires in a
cable to your neighborhood．The volume of calls carried by the central office equipment sarving your number i often checked to see if it has the capacity to handle able and efficient．

4．A lot of new numbers have been added in the peast few years．For today there are twice as many telophones in use on the Coast as ten years ago．All thees new telephones make yours more
valuable．You can reach more people．．． valuable．You can reach more people．．．
more can reach you．Yet the rates you pay remain low．A few pennies still buy a telephone call－a real value in these daya of high prices．

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1．Your volee highway－a pair of tiny wires－if distributing frame．From here，the wires lead out of the office，through cables，to your telephone．They aleo go the other way－on into a special section of complex equip－


3．Someone calls your number．．．and，in a matter of moments，you pick up your receiver to answer．Per－ hape the call in from just across the street．Perhaps it comes hali－way around the earth．But your number like magic when you think of it．．．it＇s another of the little things that add up to good telephone service for you．


The Pacific Telephone
（4）and Telegraph Company
Give gladly to the Red Cross

