

# The Oregon Statesman

"No Favor Sways Us, No Fear Shall Awe"  
From First Statesman, March 28, 1851

THE STATESMAN PUBLISHING COMPANY

CHARLES A. SPRAGUE, Editor and Publisher

Member of the Associated Press

The Associated Press is entitled exclusively to the use for republication of all the local news printed in this newspaper, as well as all AP news dispatches.

## Tito and the Greeks

Is Marshal Tito washed clean of his previous sins because he thumbed his nose at the Kremlin? It seems some apologists for the Yugoslav dictator would now clasp him to their bosoms as a freedom-loving democrat; Dr. Wayne Vucinich, history professor at Stanford, is among those who now urge the United States to rush material aid to Tito.

Vucinich served with the American OSS as a contact man with anti-Nazi agents in Yugoslavia during the war and he told a San Francisco audience last week that, with American support, the reconversion of Yugoslavia from extreme Marxism to moderate socialism and agrarian democracy may be effected.

Maybe. But reports from the Balkans as well as from Greece and Turkey show that Tito's troubles with Moscow have little to do with any political recanting on his part. An Associated Press story from Turkey may provide a clue to what really happened.

The report quotes sources "which have proved accurate in the past." About five weeks ago, the story goes, General Markos Vafiades, Greek communist guerrilla leader, worried about Greek government victories, turned to Tito for help. The secretary-general of the Greek communist party hurried to Belgrade to negotiate a deal; it was agreed that in return for Yugoslav military aid, the communists would cede Macedonia to Yugoslavia. Bulgaria, who had been looking for a slice of Greek territory herself, was not pleased by this turn of events, so Sofia began making overtures toward resumption of normal relations with Greece. These dog-eat-dog actions by Soviet satellites, initiated without Moscow knowledge or approval, are what prompted the Cominform's spanking of Tito, the press dispatch says.

This story sounds plausible, though Ankara is not a very reliable source, in view of Tito's known territorial aspirations. The assumption that communists in Yugoslavia and Bulgaria are not adverse to doing some imperialistic grabbing if they can get away with it is also not unreasonable. Whether or not the report is accurate, the possibility of just such a situation in the Balkans behoves eager Americans to be more skeptical of Tito's motives before they embrace him as a prodigal democrat and kill the fatted calf for his benefit. The fact that thieves fall out does not make them honest men.

American aid to a Yugoslavia which wants to stand on its own feet may be good tactics. But such action should not be undertaken under the delusion that the Yugoslav communists will become lily-pure overnight.

## Wallace on Wages, Prices

Just before the curtain goes up on the New party show at Philadelphia's convention hall, Henry Wallace calls on the old parties to repeal the draft, provide a minimum wage of "at least" \$1 an hour and reduce prices to the levels of 1946. Leaving draft repeal out of it we'd say to raise wages and reduce prices (by government fiat) would be a neat trick if it could be managed.

It is possible by law to impose a minimum wage to apply in the now broadened field of interstate commerce—the wage average is now well above \$1 an hour. But how can government roll back prices to 1946 levels and still keep goods coming? And if it can do that, why stop at 1946? If lower prices are what we want let's go back to 1939. Then why stop at 1939? Why not go on back to 1933 when Mr. Wallace stepped onto the stage, at the call of Franklin Roosevelt, and started slaughtering little pigs to increase prices?

Economic history offers no hope of very long success at fixing prices by government order, in a country as large as this, except under the emergency of war. Government policies have their effect on prices; and right now high prices are in large measure due to huge government borrowing and spending which culminated in the war, to government-imposed low interest rates and easy credit. Wallace's call to provide adequate housing, undoubtedly at government expense, would have an immediate inflationary effect.

People make a mistake when they run to government for cure for all ills and satisfaction for all their wants. Two years ago Mr. Wallace was crying for government to furnish jobs to insure employment for 60,000,000 persons. The last figure we read was that employment is now about 61,500,000.

There is one subject on which Mr. Wallace has kept silent: the situation in Berlin. What does he think of that? Probably that if he could go to Moscow and talk it over with Uncle Joe everything would be o.k. It surely would—for Uncle Joe.

A West Virginia couple who were awarded a \$7,300 radio prize Saturday on one of the current scattermoney programs have turned the gift down. Too many phone calls, too much disturbance since their "good fortune" became known. They want no more of it, preferring quiet domestic bliss to the notoriety of unearned fortune. Hats off to this sensible couple! They deserve a prize for their good sense!

A little downy mildew on a hopvine helps run up the price. The bad infestation this year has lifted the price nearly 20 cents a pound. Nature has its own way of preventing some surpluses.

Not all the south is unreconstructed. A federal judge in Charleston, South Carolina, has issued an injunction which forces the democratic party to permit negroes to register as democrats. Party rolls, he ruled, are open to persons eligible to vote without discrimination because of race or religion. Progress in the south in combating race prejudice seems slow, but it is coming.

Somewhat earlier than usual the tuna boats are arriving at Astoria with good catches of fish. The Astorian-Budget says that optimism prevails over the prospect of its being a good tuna year. Since the fish sell at high prices (up to \$600 a ton last year) a good season means much for local prosperity. Tuna are particularly popular for salads; but on our own scale of values tuna salad ranks just under potato.

Best news out of Greece is that General Markos, the rebel chieftain, has offered to begin peace negotiations. The government's answer is that the way to begin is to surrender unconditionally. The flare-up between Yugoslavia and Russia and Albania may have dried up the support Markos got from across the border. Peace in Greece plus real reform in its government would cause the west to heave a sigh of relief.

Harry Truman lived down the odds against a vice-president who became president winning nomination to succeed himself. Previously only Theodore Roosevelt and Calvin Coolidge had made that grade; and they were subsequently elected. Those who failed included John Tyler who succeeded William Henry Harrison in 1841, Millard Fillmore, who followed Zachary Taylor, 1850, and Andrew Johnson, who became president after Abraham Lincoln's death in 1865.

Prices of butter and eggs are climbing. The latter should recall the fate of Humpty Dumpty, one of the most famous of the tribe.

## Danger Seen In Increasing Kremlin Fear

By Joseph and Stewart Alsop  
WASHINGTON, July 19—It is too soon to say that the great imposing structure of Soviet power in Europe has really begun to crack. Yet as the secret reports drift in from Europe, the evidence mounts daily that the rulers in the Kremlin are desperately afraid that the structure which they have so painfully erected will one day come crashing about their heads. This fear is clearly reflected in the frantic manner in which the screws are being tightened wherever the Kremlin has the power to tighten them.

A case in point in Czechoslovakia. There the first victim of an impending purge is General Svoboda, always regarded as one of the Kremlin's most willing lackeys. Sent to Moscow by the government-in-exile during the war, he transformed the Czech army into a Kremlin instrumentality. He was rewarded after the war by a coup last winter with the ministry of defense in the new cabinet.

But somewhere along the line he must have blundered—perhaps he did not deal harshly enough with the anti-Russian demonstrators during the recent Sokol celebrations. At any rate, he is now on a "protracted leave of absence," and he is "not available for correspondence." It is considered exceedingly doubtful that his leave of absence will soon end.

## Purge Being Ordered

Yet the unfortunate Svoboda is only the first and smallest of the Czech communist fish to be caught in the Moscow net. Reports from sources heretofore completely reliable indicate that a full scale purge of Czech communist leaders has been ordered by Moscow, to take place within the next six weeks. Tough Communist President Klement Gottwald is reported to be a marked man. So are Foreign Minister Vlado Klementis and Premier Anton Zapotocki.

Gottwald, Klementis and Zapotocki have been good communists and obedient servants of the Kremlin. But they have been politicians and, as politicians must, have been guilty of appealing to the national feeling of the Czech electorate. They have been known as "moderates," tainted with western ideas—Klementis has even been known to make jokes. The terror which they have imposed since they seized power with Moscow's help has been moderate, almost a polite, terror.

## Traitor to Be Rewarded

Now they are to be consigned to outer darkness and the terror in Czechoslovakia is to follow the grim Soviet pattern. Their power will be inherited largely by Rudolf Slansky, secretary in general of the party, a ruthless conspirator wholly subservient to Moscow, and Zdenek Fierlinger. Fierlinger, a short, shifty-eyed man, is a former leader of the social democrats and a former ambassador to Moscow. He betrayed both his party and his country to the Kremlin, and he is now to receive his reward.

Clearly, this purge, like others which are getting under way in other satellite countries, is motivated by fear in the Kremlin—fear that the cancer of Tito may spread. Indeed, the fear has already been justified, for the cancer has already spread. Tito's defection has threatened the guerrilla movement in Greece, heretofore supplied largely by Yugoslavia, with collapse.

## Truce Plan Broached

Greek guerrilla leader Markos has already secretly approached the Athens government with a

## Santiam Bean Festival Court Visits



Santiam Bean festival court, pictured in Salem recently, includes newly elected Queen Lorraine Walker of Mt. Angel (fifth from left). From the left, the princesses are Margaret Swann, Jefferson; Charlene Bell, Detroit; Rosemary Breitenstein, St. Louis; Joy Young, Selo; Queen Lorraine; Norma Devine, Gates; Marie Ferry, Stayton; Dorothy Gilbert, Aumsville. In driver's seat are driver Patricia Lee, San Francisco, and Adele Kudner, Salem. The festival will be held July 27-31 in Stayton.

## Residents Protest Junk Yard Permit

Marion county Monday took under advisement a petition protesting the court's granting a permit to Ernest E. Ermons to operate a junk yard about three miles south of Salem near the junction of the Pacific highway and South 12th street.

The petitioners charged that such a yard "creates a nuisance," is unsightly and depreciates the value of surrounding properties. They also contend that there are not adequate roadways at the entrance of the yard.

Ermons' proposal and has been sharply rebuked by cominform emissary Zachariades for his pains. The exact status of Markos is not known, but there is no doubt that already Tito's defection has made the American job in Greece much easier. A similar split has occurred in crucial Trieste, with a pro- and anti-Tito group at daggers drawn.

Before Italian communist leader Palmiro Togliatti was shot, measures were taken to make sure that the Tito cancer did not also spread to Italy. In a scene which closely paralleled the disciplining of Maurice Thorez, first reported in this space, Togliatti was brought to heel. Early this month at a secret meeting of the top Italian communist leadership, and in the presence of Russian and Polish emissaries, Togliatti was accused of "nationalism," and a number of subsidiary sins, including "bad reporting" and "over-confidence." He was charged with having failed to predict the communist electoral failure to the Kremlin and with being himself responsible for that failure.

## Kremlin's Lash Stings

Togliatti's confession of sins, like that of Thorez, was groveling. Indeed, it was so groveling that some of his followers, presumably disgusted with the exhibition, loudly booed his speech. Togliatti severely rebuked them, asserting that his public submission was an admirable example of "Marxist democratic auto-criticism."

Thus, all over Europe, the servants of the Kremlin are feeling the sting of the Kremlin's lash. Among experienced observers, there is no longer any doubt that the frantic steps which the Kremlin is taking to insure the continued obedience of its servants are simply a measure of the Kremlin's fear.

Although this fear undoubtedly exists in Moscow, it provides no reason for complacency in the west. For again and again in history, fear within a dictatorship has led to desperate external adventures. And the rulers in the Kremlin must now be wholly aware that their ruthless blockade of Berlin involves the risk of the unimaginable catastrophe of war.

(Copyright, 1948, New York Herald Tribune Inc.)

## GRIN AND BEAR IT



... If elected, I won't tolerate our country being thrown to the dogs by subversive methods... there's a right and a wrong way to do everything...

## IT SEEMS TO ME

(Continued from page 1)

fields look green and thriving. Very little flax this year.

Your Willamette valley farmer rarely stakes his prosperity on just one crop. Even the hop-growers are diversifying. At the farm on the Santiam bottoms the major planting was in mint, but wireworms did so much damage that part of the planting was plowed up and the ground put in sweet corn and peppers. The farmer had pulled up a small plot of filberts, because of poor returns. (One wonders if filberts will follow the prune orchards. Probably not, at least for a few years.)

The hill farm we visited north of Sublimity shows what can be done with good management and a herd of cows. This borrower is paid ahead on his loan. While he supplements his milk check income with sale of grass seed and berries, cows are his mainstay, just as they are on scores of other valley farms.

The Howell prairie section has always appealed to me, because of its upland soil, which is a good loam but heavier than the river-bottom land, and because it reminds me of Iowa-level land, slightly rolling, fair-sized acreages, substantial farmsteads. The farm we visited there is only 66 acres in size, but all of it good for cultivation. The specialty there was pure-bred swine. High feed costs have retarded hog-growing in Oregon, so this farmer raises sawdust hogs, has some cows, sells some hay to provide with proceeds of hog sales a comfortable living for his family.

Around Woodburn one expects to see berries in cultivation, and at the farm visited there they were, big, fat boysenberries. The farmer has some cows, sells some hay to provide with proceeds of hog sales a comfortable living for his family.

Farming is the most complicated business there is nowadays. It has been highly rewarding for a good many years, but it still is loaded with worries. Flooding in the river bottoms, wireworms, unreasonable weather. One thing was an eye-opener on this trip and that is the dependence of farmers on use of fertilizer. Instead of being just an occasional soil tonic fertilizer is a regular soil ration where full production is wanted.

Chemicals for weed-killers are also in common use. One farmer used a weed-killer on his corn field in place of the last cultivation. All this adds to operating expense, but the results seem to warrant the outlay. Farm implements too are different, and highly specialized. For instance progressive farmers bale their hay in the windrow—no more shocking and pitching to a wagon and unloading. One whose knowledge of farming is that De aqua, a boy on a farm is pretty much a greenhorn on the modern farm.

## Lancaster Drive Gets New Paving

Work of resurfacing the entire length of Lancaster drive east of Salem from the Pacific highway to Four Corners was begun Monday by a Marion county road crew.

Resurfacing of the road, which has become badly pitted and slippery, is expected to require most of this week, said County Commissioner Roy Rice.

Following the Lancaster drive job the crew will move to Silverton to continue its oiling operations in that area. The summer-time project calls for the oiling of about 26 miles of county road and the resurfacing of an additional 39 miles.

## Carkin to Discuss Rates at Wool Meet

John H. Carkin, director of rail transportation in the state public utilities office, left Sunday for Denver, Colo., to attend a meeting of Pacific Coast and Mountain States Wool Growers. Carkin's presence at the meeting was requested by Charles B. Bowling, chief of the marketing division of the United States department of agriculture, to discuss freight rates and minimum weights on wool.

## St. Paul Sues To Validate School Bonds

St. Paul union high school district 3 began litigation Monday to validate two bond issues voted recently for use in building a new high school at St. Paul.

The district filed a suit in Marion county circuit court Monday against Henry Zorn, Walter Smith and Roger Williams, residents of the district. The district alleges that action of the defendants has blocked issuance of the bonds.

Plaintiff alleges that a \$150,000 bond issue was voted by the district May 6, 1947, and that an other \$45,000 issue was passed April 16, 1948. Both amounts were to be used for constructing the new high school building and for equipment.

After each voting, however, the complaint charges, the defendants raised an objection to the elections. These objections both times caused the purchaser, U. S. National Bank of Portland, to refuse to accept delivery or to pay for the bonds.

It is charged that the defendants contended "illegal voters" were permitted to vote at the bond elections. The district denies this contention in the complaint and states that the legality of the bond issues must be settled by a court order before the bonds can be delivered and funds made available for the new school.

## Blast Puzzles Officials Here

City police were still baffled Monday by a reported explosion thought to have occurred at midnight Saturday night in the north east part of the city.

Police and newspapers received many calls following the explosion but no one seemed to be able to account for the exact location of it. The explosion was reported to be felt as far south as the south city limits.

Investigating police said that they could find no trace of any damage but thought from the description of the blast that it may have been dynamite.

## Bail Increased In Larceny Case

Richard Abney, Jefferson route 1, charged with larceny failed to furnish an increased \$5,000 bail in Silverton justice court Monday and was returned to Marion county jail to await a July 30 hearing.

Bail on Abney, who was arrested in connection with the robbery of Buoy Corner grocery on South 12th street early last week, had been set at \$1,000. He posted this and Monday bail was increased to \$5,000.

## The Safety Valve

Bartender Speaks Up  
To the Editor:

I have been a bartender for over two years. I am not an ex-con or a habitual drunkard. I have a better than average education, fourteen years to be exact. I am making a very good living, and I am very happily married.

I am sure if you would look other places than on skid row, you would find the bartenders to be average Americans. I served 32 months overseas in the last war, of course that may hamper my ability of being an average American.

You should give us fellows a break and come around and see us.

Respectfully yours,  
C. W. Irvine, Jr.  
Independent

## Leslie DeLapp

Commercial Building Furniture Moving

1118 N. Com'l  
Phone 2-1138  
Salem, Oregon

## Oregon Progressive Party Selects State Candidates

PORTLAND, July 19 (AP)—The progressive party of Oregon, which backs the presidential candidacy of Henry A. Wallace, started down the political trail today as a newly-fledged organization.

Some 150 delegates nominated candidates at a week-end founding convention, and drafted a platform following the principles of the Wallace-Taylor third party. The convention's top acclaim went to Mrs. Peggy T. Carlson, Brightwood, Ore., widow of famed marine raider commander Brig. Gen. Evans F. Carlson, nominated for U. S. representative from the third district.

Mrs. Carlson, whose late husband was a close friend of Wallace, will run against Rep. Homer D. Angell, the republican incumbent, and Roland T. Bartlett, democratic nominee.

The convention endorsed democratic nominees for three posts—C. J. Shorb, La Grande; William J. Tanton, Jasper, both for representative, and Manley Wilson, St. Helens, for senator.

Nominees in the first congressional district will be chosen at a district convention later. The delegates recommended consideration of Theodore Walcott, Yamhill, a retired navy lieutenant-commander, as the nominee.

The new third party failed to find a nominee for governor. Nels Peterson, Portland, convention chairman, declined to run for that office, and was elected state chairman of the party instead.

In a tumultuous Sunday session, the convention demanded dissolution of the Portland police department "red squad," accusing it of "attacking labor and progressive organizations."

## Auto Prowlers Active Here

Larcenies from autos and an auto theft reported over the week end continued to keep city and state police busy.

Two women's coats were reported missing Saturday night by Mrs. Frank Perlow and Mrs. Betty Nicholson, both of Aumsville, from their car parked in the 500 block of Union street.

George Davis, 1930 Laurel st., reported that a \$175 wire recorder was removed from his car parked at a service station at Bush and Commercial streets Saturday night.

Removed from cars Sunday night were two fender skirts from a car owned by Gene C. Foster, 550 N. Summer st., parked at his residence, and fender skirts and hub caps from a car owned by Clifford W. Evans, 533 S. Liberty st., police said.

Mrs. Flora M. Mayfield, Silverton route 2, reported to police that her car, lent to an unknown man July 14 at Silverton, has not yet been returned.

## 60 Take Realty Exams

Approximately 60 applicants wrote in brokers' and salesmen's real estate examinations at the statehouse Monday. A class of 150 will be on hand in Portland Tuesday. The examinations are being conducted by the real estate commission.

No. 26-48  
Synopsis of Annual Statement for the year ended December 31, 1947, of the American United Life Insurance Company of Indianapolis, in the State of Indiana, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME  
Total premium income for the year, \$2,899,180.33.  
Interest, dividends and rents received during the year, \$2,706,394.28.  
Income from other sources received during the year, \$1,455,761.42.  
Total income, \$7,061,336.03.

DISBURSEMENTS  
Paid for losses, claims, annuities and surrender values, \$5,011,911.57.  
Dividends paid to policyholders, \$2,781,427.82.  
Dividends paid to stockholders, none.  
General insurance expenses, \$2,079,619.20.

Amount of all other expenditures (including investment expenses) \$435,846.16.  
Total expenditures, \$10,308,818.52.

ASSETS  
Value of real estate owned (market value), \$1,700,374.32.  
Loans on mortgages and collateral, none.  
Value of bonds owned (market value), \$1,455,761.42.  
Value of stocks owned (market value), \$61,403,141.20.

Value of notes and policy loans, \$4,333,954.41.  
Cash in banks and on hand, \$1,508,375.84.  
Interest and rents due and accrued, \$283,929.54.

Net uncollected and deferred premiums, \$1,167,093.79.  
Other assets (net), \$32,641.54.  
Total assets, \$79,546,519.91.

LIABILITIES, SURPLUS AND OTHER FUNDS  
Net reserves, \$67,749,504.14.  
Policy claims and losses outstanding, \$432,168.22.  
All other liabilities, \$3,296,365.57.

Total liabilities, except capital, \$71,477,837.93.  
Capital paid up, none.  
Special surplus funds, none.

Unassigned funds (surplus), \$4,368,681.98.  
Surplus as regards policyholders, \$6,000,493.17.  
Total, \$79,546,519.91.

BUSINESS IN OREGON FOR THE YEAR  
Net premiums, annuities received (Old Line), \$93,500.17.  
Dividends paid to policyholders during the year (Old Line), \$9,507.75.

Net losses and claims, none.  
Surrenders, and annuities paid during the year (Old Line), \$32,000.00.  
Principal office in Oregon, Spaulding Bldg., Portland, Oregon.

Dr. E. E. Boying  
285 Court

Dr. Sam Hughes  
Phone 5396

Imperfect vision is a needless handicap. Have your eyes examined and get glasses if you need them.

AT  
Boring Optical  
DIGNIFIED CREDIT  
Phone 5396

## Largest Camp Of Boy Scouts In Progress

CAMP PIONEER, July 19—(Special)—The largest Boy Scout camp in the history of the Cascade area council was underway here today, following arrival of 144 scouts from 15 troops Sunday. There also are 15 scoutmasters and a camp staff of 18, as well as seven adult leaders—Jack Rhodes, Howard Higby, Harvey Gibbons, the Rev. Louis Rodkowski and the Rev. Gerald Linsten of Salem, Harry Lawson of Buena Vista, and Delmar James of Grand Ronde.

Program for week includes swimming, canoeing, boating, nature trail, pathfinding, camp cooking, and the over-night hike to Marion lake Thursday and Friday.

Troops in camp this week include 1, 3, 4, 8, 12, 19 and 15 of Salem, 27 of Independence, 30 and 51 of Lebanon, 44 Grand Ronde, 55 Stayton, 81 Lyons, 73 Buena Vista, and 75 Fairview school.

Last week, 96 boys were in camp. At the court of honor Saturday night, two star campers were awarded first and second class advancement and more than 100 merit badges were awarded.

## Road Relocation Set at Mill City

An agreement signed Monday by Marion county court and Mr. and Mrs. B. L. Allen of Mill City calls for relocating a small portion of county road 963.

By terms of the contract the county will abandon a section of the road leading past the Allen farmhouse and will gravel the road and driveway to the house.

In return the Allens agree to deed a half-mile right-of-way strip to the county so it may relocate the road on more level ground. The road involved is just off the north Santiam highway and about one mile north of Mill City. The agreement has been under negotiation since September, 1944.

No. 26-50  
Synopsis of Annual Statement for the year ended December 31, 1947, of the Manufacturers Mutual Fire Insurance Co. of Providence, in the State of Rhode Island, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME  
Net premiums deposited received, \$19,000,555.67.  
Total interest, dividends and real estate income, \$115,022.61.  
Income from other sources, \$268,389.25.  
Total income, \$19,383,968.53.

DISBURSEMENTS  
Net amount paid for losses, \$1,762,556.59.  
Loss adjustment expenses unallocated, \$44,258.73.  
Underwriting expenses, \$2,029,024.56.

Dividends paid to stockholders, none.  
Unabsorbed premium deposit paid or credited to policyholders, \$19,802.13.  
All other expenditures (including investment expenses) \$58,963.90.  
Total disbursements, \$4,854,705.94.

ADMITTED ASSETS  
Value of real estate owned (market value), none.  
Loans on mortgages and collateral, none.  
Value of bonds owned (amortized), \$30,148,532.88.

Value of stocks owned (market value), \$13,006,154.11.  
Cash in banks and on hand, \$1,805,435.51.  
Premiums deposit in course of collection written since September 30, 1947, \$2,925,750.57.

Interest and rents due and accrued, \$108,780.68.  
Total assets (net), \$53,929.04.  
Total admitted assets, \$48,054,465.11.

LIABILITIES, SURPLUS AND OTHER FUNDS  
Total unpaid claims, \$1,335,166.76.  
Estimated loss adjustment expense for unpaid claims, \$35,477.23.  
Total unearned premium deposit, \$22,929,435.91.

All other liabilities, \$600,940.28.  
Total liabilities, except capital, \$24,700,622.95.  
Capital paid up, none.

Special surplus funds, none.  
Unassigned funds (surplus), \$33,067,535.82.  
Surplus as regards policyholders, \$33,067,535.82.

Total, \$48,054,465.11.

BUSINESS IN OREGON FOR THE YEAR  
Net premiums deposited received, \$88,000.31.  
Net losses paid, \$3,562.71.

Unabsorbed premium deposit paid or credited to policyholders, \$2,715.35.  
Principal office in Oregon, none.  
Based on actual market value Dec. 31, 1947.  
Line 29, Surplus as regards policyholders, \$22,110,561.61.