

Valley News Briefs

Silverton — Mrs. John Munro and children, Jackie and Kathleen, arrived this week by plane from Chicago and have been spending a few days with her parents, Mr. and Mrs. Carl Specht before going on to Seattle where Mr. Munro is employed in insurance work. They have been making their home in Chicago for the past few years.

Evans Valley — Oral Egan has been elected president of the Evans Valley community club for the coming year. Emil Loe was named vice president; Mrs. A. E. LeRud, secretary, and Mrs. Joseph LeRud, treasurer. The club will not meet again until October.

Central Howell — Mrs. Martin O. Hattberg at Silverton was hostess to the Central Howell Nemo club Wednesday afternoon. New officers were elected for the coming year to include Mrs. W. A. Roth, president; Mrs. Everett Milne, vice president, and Mrs. Loren Gower, secretary-treasurer.

Silverton — Mr. and Mrs. R. S. Allen will move shortly to the new five room house they have completed on the 208 acre farm five miles out on Victor Point road. They bought the farm a few years ago but have been living in town since they came here from southern Oregon.

North Howell — Guests this week at the L. R. Sawyer home were Mr. and Mrs. D. M. Douglas of Caldwell, Ida, Albert Beer of Canby and Kathryn Beer of Iowa.

The Mill City theatre with Carl Aschenbrenner of Salem, commencement speaker. School superintendent, Vernon S. Todd, will make the special awards, and Donald Sheyde, chairman of the schoolboard will present the diplomas.

Mt. Angel — The Mt. Angel Garden club has accepted an invitation from Estacada Garden club to attend its meeting and no-host luncheon June 7. Any member wishing to should contact Mrs. O. J. Williams who is in charge of arrangements. Mt. Angel club meets June 9 in the city hall.

Mill City — Louis Verbeck has been elected president of the Mill City Student council for the next school year. He will be assisted by Francis Clark, vice president; David Karr, treasurer; Marlene Verbeck, secretary; Jerry Hunter, advertising manager; LaCretta Thomas, sergeant at arms.

Mt. Angel — Mrs. Peter Gores underwent major surgery at Providence hospital, Portland, Friday. She is reported as getting along as well as can be expected.

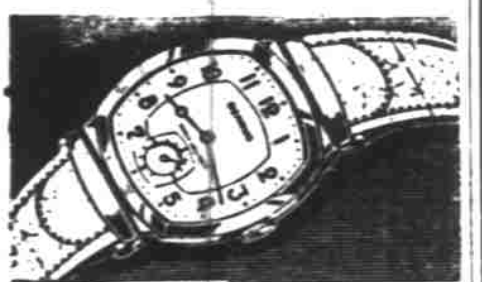
for the '48 graduate



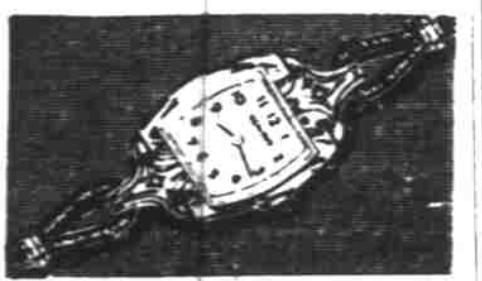
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Bethany — Bethany school commencement was held Thursday night. Agnes Booth, county school superintendent, was speaker. Graduated from the eighth grade were Ann Dahl, Ted Swenson, Donna Wolfard, Mary Bolleger and Aleta Simpson. School picnic was held Friday and report cards will be distributed Monday.

Silverton — The senior class of the Silverton high school enjoyed its final school picnic Wednesday at Silver Falls State park. Hiking around the falls, baseball and a picnic supper were the order of the day.

Waldo Hills — A furnace has been bought from Camp Adair and will be installed in Waldo Hills Community club house. The club and grange are jointly paying for the furnace. Roy Brown heads the purchasing committee.

Scotts Mills — Memorial services will be held Sunday at 2 o'clock in Maple Grove cemetery. An association has been formed and an assessment of one dollar for each grave made to defray upkeep expense including the purchase of a new power lawn mower.

Silverton — Mrs. Esther Weaver of Alhambra, Calif., who has been here for the past five weeks caring for her mother, Mrs. O. S. Hauge, plans to return to the south next week. Mrs. Hauge who had an eye removed five weeks ago is rapidly regaining her health.

Silverton — Grading the two tennis courts in Fischer Mill park near the swimming pool was completed Thursday. These will be built with funds collected and labor promised by the Junior Chamber of Commerce.

Brush Creek — Mr. and Mrs. Carl Woods and daughter, Margie, of Salem were Thursday night guests of L. H. Meyer. Mr. Meyer, who has been ill for some time, is much improved.

Silverton — Karen Meyer, seven-year old daughter of Mr. and Mrs. L. A. Meyer, is wearing her right arm in a sling following a teeter-totter accident at her home in which she broke her arm.

Mt. Angel — Jay Fournier was elected chief ranger of the Forester Boy Rangers at that organization's annual meeting Wednesday night. Paul Hoffer was chosen chief ranger, and Donald Jaeger, secretary.

Silverton — Mrs. A. O. Lindflat, who has been ill for several weeks, is not regaining her strength. Past 80, she is bedridden and has been totally blind for a number of years.

Silverton — Born at the Silverton hospital Saturday, a daughter to Mr. and Mrs. Loyall Beals. This is the second daughter. Mr. and Mrs. Scott McKee are the grandparents.

Mill City — Valleda Moberg, daughter of Russell Moberg, won the valedictorian honors of the Mill City High school graduation class. Commencement exercises will be held Tuesday, May 25 at high school gym.

Silverton — Rosella Wellman, employed since last July in the office of city attorney, Rex Albright, is now working in the Cooley Iris Gardens offices. Merle

Damewood succeeded her in Albright's. Mrs. Denny Legard has returned to the Cooley Garden offices for the summer rush-period.

Aumsville — T. C. Mountain was recently hospitalized in Salem and is now recuperating at home.

Union Hill — Lucille Jaquet and Floyd Fox, Jr., received the Grange 4-H scholarship to summer school in Corvallis in June. Eldon Jaquet received the Woman's club scholarship.

Valley Calendar

SUNDAY, MAY 23
Marion school community picnic on school grounds, basket lunch.

TUESDAY, MAY 25
Marion county extension: Pratum-Macleay, Mrs. A. C. Spranger, 10:30. Yamhill extension, Chehalis Center, Mrs. Edith Magee, 12 noon.
Keizer pre-school clinic at school-house.

WEDNESDAY, MAY 26
Marion county extension: Labish Center, 2 p.m. at schoolhouse; Silverton Hills, 1:30 p.m. community hall.

THURSDAY, MAY 27
Yamhill extension, Baker Creek unit, Mrs. Bixlers, 10:30 a.m.
Marion county extension: Mehama, 1:30 at clubhouse; Silverton, at Mrs. C. B. Andersons.

FRIDAY, MAY 28
Marion county extension: Edina Lane, 11 a.m.; Mrs. Thelma Caspell, Lancaster, Mrs. C. C. Colwell, 1:30 p.m.

Keizer Sewing Club Holds Last Meeting
KEIZER — Keizer Woman's Sewing club met for the last meeting of the season with Mrs. J. A. Gardner Thursday. Her daughter, Mrs. Otto Yunker, assisted. A covered dish luncheon



HOST — Gov. Mon C. Wallgren of Washington will be host at Olympia to President Truman when the chief executive tours the Pacific Northwest following a speech at the University of California in June. The two are old friends.

was served at noon after which Mrs. Nick LeRud, president, conducted the business meeting. Work was done on the quilt and piecing blocks.

Those present were Mrs. Jacob Weigum, Mrs. A. E. Cummings, Mrs. Frances Huffman, Mrs. James R. Jones, Mrs. John Derrick, Mrs. Roy Meison, Mrs. C. Daley, Mrs. H. W. Irvine, Mrs. Nick Brinkley, Mrs. L. E. Gilkey, Ruth Rulifson, Dolly Huffman, Mrs. Nick LeRud, Mrs. A. L. Mason.

Train Showers Nylons on Women

CHESTER, Pa., May 21—(AP)—A Pennsylvania railroad train today dropped 246 pair of nylon stockings at the feet of scores of Chester women.

The Statesman, Salem, Oregon, Sunday, May 23, 1948—3
ner of a packing box on a platform. The box burst open, scattering the stockings over the tracks and streets below. Before police could intervene, passersby grabbed up most of the treasure, which descended on them in the midst of the annual three-day sale at downtown stores.

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All Indications Point to Further Inflationary Tendency

Stocks Boom to New High Levels

NEW YORK, May 14—(AP)—One of the strongest and fastest advances of the past two years was negotiated by today's stock market.

Buyers came from all directions and few, if any, departments were neglected. Demand was so urgent that the high speed ticker tape fell behind as much as three minutes on three occasions. The overall average hit a peak since August, 1946. Despite profit taking, gains of 1 to 7 or more points were widespread near the close.

Transfers for the full proceedings of around 3,200,000 shares compared with 2,030,000 Thursday and were the best since September, 1946.

Chart followers climbed aboard on the idea that a bull sweep was confirmed when the Dow-Jones industrial index went through the 1947 resistance level.

In front were Santa Fe, Canadian Pacific, Great Northern Railway, N. Y. Central, U. S. Steel, Republic Y. Central, General Motors, Chrysler (at Steel, an early slip), Goodrich, Goodyear, U. S. Rubber, Douglas Aircraft, American Smelting, International Paper and Standard Oil (N.J.).

Bonds and most major commodities exhibited firm tendencies.

Continued Good Business Seen

PORTLAND, May 14—(AP)—Predictions of continued good business conditions in the United States were frequent at the annual Oregon regional meeting of the National Association of Manufacturers yesterday.

Raymond Moley, columnist, editor and professor of public law at Columbia University, said good times would continue and that the republicans would win the fall election.

Ralph Robey, chief economist for the NAM, while predicting good business, also warned that "there will be points of trouble."

He said business is running about \$8,000,000,000 short of "venture capital" needed for business and industrial expansion. He said this would produce an "anemia" that must be cured.

Stock Market Sets 8-Year Speed Record

NEW YORK, May 14—(AP)—Stocks took a frenzied whirl upward today in the fastest trading in eight years. Gains of \$1 to \$7 a share for principal issues boosted total market value of listed stocks by around \$1,700,000,000.

Buying orders buried the exchange facilities under such an avalanche of business that high-speed quotation tickers couldn't keep up with them. For extended periods, including most of the final hour, the tape fell as much as 5 minutes behind actual transactions.

A total of 3,840,000 shares changed hands, largest total for any day since May 21, 1940.

But

\$4.8 Billion Income Tax Cut Now in Effect

WASHINGTON, May 1—(AP)—The \$4,800,000,000 a year tax cut becomes a hard cash reality for many taxpayers today. A boost in retail buying was expected as wage earners paid off regardless of when the money was earned.

Those paid today are the first of more than 50,000,000 taxpayers getting a take-home pay raise at government expense.

The law, passed by congress last March over President Truman's veto, dates the lower withholding tax back to the start of the year. But the government won't grant refunds until final 1948 income tax returns are filed early in 1949.

The 7,400,000 persons freed from all income taxes by the new law will have to wait like others to get back the money withheld from their paychecks from January through April.

The millions of other taxpayers will get cuts ranging from 12.6 per cent on taxes of \$400 a year or less, down to five per cent on a tax of \$134,000 or more. The treasury estimates the reduction will cost the government

\$800,000,000 in May and June, sharing in that pool. The June reduction will go not only to those subject to withholding taxes, but also to professional workers and higher income groups who have a quarterly tax payment due June 15.

They can file amended estimates of tax to cut down their quarterly payments. Government economists forecast a raise in retail rates as May paychecks give the benefits of lower taxes to more taxpayers. They pointed to an extra lift given sales when veterans began cashing in terminal leave bonds last September. The veterans, however, got more money immediately — over \$437,000,000 in the first week.

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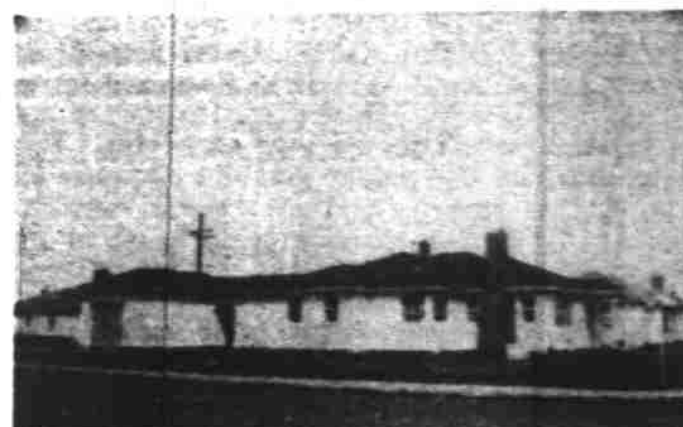
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