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plan. The Traditional (illustrated) in mellow mahogany, \$249.50. Optional, with FM, \$314.50. the magnificant Magnevox

redio-phonograph



House Votes \$3 Billion For 70-Group Air Force WASHINGTON, April 15-(AP)-Advocates of a vast airmada

255 N. Liberty

and two visitors. Mrs. Clifford Welty and Mrs. EAST ENGLEWOOD - Twen-Russel Vaughan were named new ty-four were present for the members and Mrs. Joseph Miller April meeting of Lansing Neigh-

Statement of Condition **APRIL** 12, 1948

RESOURCES

Phone 4311

Cesh on Hand and Due from Banks \$120,396,165.29 U. S. Bonds, including U. S. Government Agencies 209,532,367.14	\$329,928,532.43
Municipal Bonds and Warrants	58,874,928.85
Other Bonds	1,813,700.00
Loens and Discounts	133,218,983.43
Stock in Federal Reserve Bank	450,000.00
Bank Premises, Furniture and Fixtures	4,374,062.70
Other Real Estate	None
Customers' Liability on Acceptances	29,462.89
Inforest Lornod	1,146,807.82
Other Resources	405,438.98
TOTAL RESOURCES	\$530,241,917.10
LIABILITIES	
Capital \$ 4,500,000.00	

Surplus 10,500,000.00	
Undivided Profits and Reserves 13,005,718.85	\$ 28,005,718.85
Reserves Allocated for Taxes, Interest, etc	1,213,686.64
Acceptonces	29,462.89
Interest Collected in Advance	1,159,446.59
Criter Lighteries	396,256.24
Deposits (Exclusive of Reciprocal Bank Deposits)	499,437,345.89
TOTAL LIABILITIES	\$530,241,917.10

In addition to its 44 branches throughout Oregon, 12 other Oregon banks are affiliated with the First National Bank of Portland

DEPOSITS	
The First National Bank of Portland and 44 Branches	\$499,437,345.89
12 other Oregon banks affiliated with The First National Bank of Portland	92,809,268.76
TOTAL DEPOSITS	\$592,246,614.65
LOANS AND DISCOUNTS	
The First National Bank of Portland and 44 Branches	\$133,218,983.43
12 other Oregon banks affiliated with The First National Bank of Portland	15,951,156.71
TOTAL LOANS AND DISCOUNTS	\$149,170,140.14



Member Federal Deposit Insurance Corporation

The United States is now preparing for defense. Let's not try to kid ourselves. The wise people will also prepare against shortages; the kind which we have been experiencing . for the past four or five years. If you need anything, and especially appliances, we suggest you make vour purchase now - without delay. We cannot guarantee the following prices for more than ten days-

Prices As of Today

Thor Gladiron Ironer . . . \$99.5 Thor Automagic Washer 199.5 Thor Wringer Type Washer 129.5 Jud Whitehead, 32 gal. Elec. Water Heater ... 79.9 Majestic & Crosley Console Radios . . 166.5 139.9 Apex Washer **Presteline Electric** Range \$286.8 (Full Size - Complete)

WASHINGTON, April 15-(AP)-Advocates of a vast airmada scored a thumping victory over President Truman today when the house passed a \$3,198,000,000 bill to start building up a 70-group air force. The vote was 343 to 3.

house passed a \$3,198,000,000 bill to start building up a 70-group air force. The vote was 343 to 3. Secretary of Defense Forrestal, backed by the president, had been supporting a 55-group force, taking the position that the bigger expansion would destroy the bal-1 designed originally to finance a 55been supporting a 55-group force, taking the position that the bigger expansion would destroy the bal-ance of the armed services. The 70-group airforce, as out-The 70-group airforce, as outance of the armed services. The 70-group airforce, as out-lined by the president's air policy to Mr. Truman, would include 12,-to Mr. Truman, would include 12,-400 planes plus a reserve of 8,-100 planes. group air force. Then it passed the entire meas-Then it passed the senate. The ure and sent it to be a five-year plan. Additional billions would have to be voted later to complete it.

100 planes. 100 planes. Those who advocate a big, long-Those who advocate a big, long-Russia were in command in the Russia were in command in the Russia were in command in the alled the bill a warning to Stallin to "stop, look and listen." 15 to 0 — the house added __115 to 0 — the house added \$22,000,000 to a \$2,376,100,000 bill The \$3,198,100,000 is broken The \$3,198,100,000 is broken The \$3,198,100,000 cash and Air force: \$608,100,000 cash and Air force: \$608,100,000 cash and Air force: \$608,100,000 cash and Stater.) Naval aeronautics: \$315,000,000 Cash and \$588,000,000 contract authority.

	Prices As of Today
50	AB Apt. Electric Range 99.95
50	9 Cu. Ft. Refrigerator 289.95
	7 Cu. Ft. Refrigerator 254.95
50	Frostair Refrigerator and Deep Freeze 598.00
95	Crosley Frostmaster Home Freezer 159.95
50	York 16½ Ft.
95	Home Freeze 545.00
up	Conlon Ironer 199.95
85	Apex Vacuum Cleaners 74.95

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