

Inflation Reported Tottering as Stock Drop Swells

13 Rescued in Gorge Blizzard

Salem School Art Students Awarded Keys



These six Salem high school girls will be awarded gold keys Saturday afternoon in Portland along with five other Salem Junior and senior high school students in recognition of their art entries in the Oregon scholastic art exhibit now on display at Meier and Frank Co. in Portland.

Columbia River Site Of Storm

Thirteen persons were rescued from the Columbia river near Umatilla, Ore., yesterday after a blizzard smothered the Columbia gorge in snow, sent lumber flying through the air at McNary dam-site and wrecked three river boats.

Stalin Passed Up Truman's Bid to Speak in Missouri

WASHINGTON, Feb. 5.—(AP)—Premier Stalin was disclosed today to have turned down an invitation from President Truman in 1946 to speak before an American audience.

Grains Stage Limit Decline as President Asks Slump Stopped

Truman Warns Crash Near if Curbs Ignored

WASHINGTON, Feb. 5.—(AP)—President Truman warned the nation today that a crash is inevitable unless some way is found to curb prices.

Price Drop to Take While to Work Way Into Pockets

NEW YORK, Feb. 5.—(AP)—Bread and butter note: Don't be too hard on the grocer if his price on products from wheat and cows don't "plunge the limit" along with commodities.

Drop Noted In Wholesale Price Index

CHICAGO, Feb. 5.—(AP)—Commodity and stock prices broke again today for the second successive day and some grain and business analysts expressed belief the turning point in the inflationary spiral may have been reached.



Navy Plans to Construct Largest Warship Ever

WASHINGTON, Feb. 5.—(AP)—The navy plans to build the largest warship ever—a mammoth aircraft carrier of 80,000 tons.

Supreme Court Ruling on Tax Surplus Sought

State officials are planning to ask the state supreme court to decide whether income tax surpluses can be used for state general fund purposes.

Hit-Run Driver Kills Cyclist In Lebanon

LEBANON, Feb. 5.—(Special)—Sweet Home and Oregon State police tonight were trying to locate a 1939 or 1940 light-colored Plymouth or Dodge sedan which struck and killed Maurice Lloyd Lappe, 51, Lebanon, early this evening.

Mercury Dips Near 20 Mark

Salem area temperatures which skidded to almost 12 degrees under the freezing point early this morning, are expected to rise today and produce rain tonight.

Burglars 'Dig' \$9,000 from Athena Bank

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Butter Jumps To 96 Cents

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Ex-Nazi General Commits Suicide As Trial to Start

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McKinney to File For Judgeship

A second candidate for the position of municipal judge entered the field Thursday when W. W. McKinney announced he will file for the judgeship he now holds.

Airline to Pay If Planes Late

ST. PAUL, Minn., Feb. 5.—(AP)—Northwest Airlines said today it is prepared to place into effect March 15 a five per cent rebate on passenger ticket prices whenever a flight reaches its destination more than 30 minutes late.

South Called to Political Meeting

JACKSON, Miss., Feb. 5.—(AP)—Governor Fielding L. Wright hinted at a bolt today in a call to Mississippi democrats for a state-wide meeting to fight the party's national leadership on the racial issue.

Highway to Top Dam

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SALEM PRECIPITATION (Since Sept. 1) This year 26.75 Last year 23.88 Average 23.86

Animal Crackers



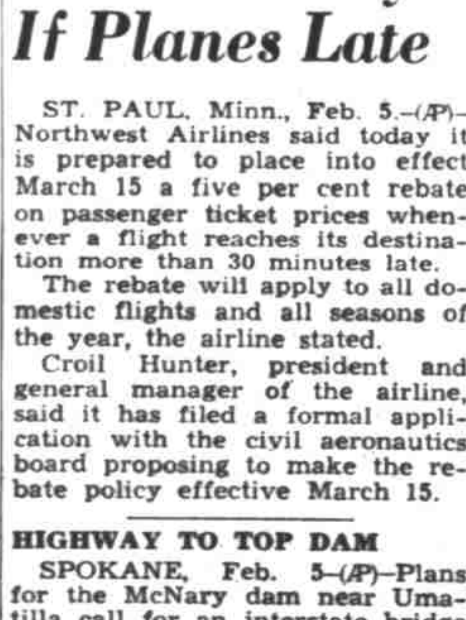
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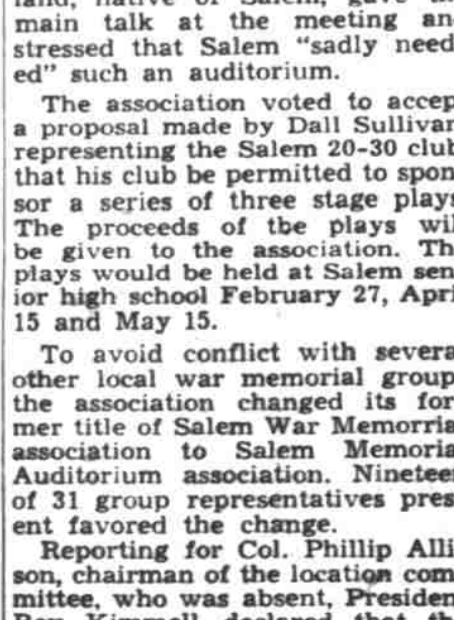
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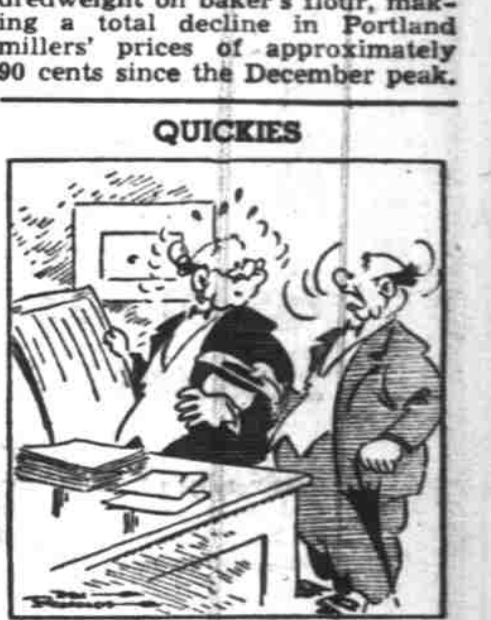
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"Discouraging, isn't it — us in business for ourselves and all of those opportunities in the Statesman Want Ads!"