Prices Decline On Grain Mart

CHICAGO, Nov. 29–(AP)–Selling attracted by the advance of grains into new seasonal high levels caused a price decline on the board of trade today. At one time about all of the previous session's gain was lost, but a rally cancelled extreme declines before the finish.

Selling appeared at the outset and the only two contracts which were able to extend yesterday's gains were December oats and March soybeans. Oats went to $1.28 and Soybeans to $4.01, all-time records in each case. But both contracts soon fell below yesterday's finish.

Wheat ended 2¼-4½ lower, December $3.16½-¾, corn was 2 to 3¼ lower, December $2.58-2.58½, oats were ⅝-1½ lower, December $1.25½, and soybeans were 1½ to 2 cents lower, March $3.95.

Brokerage house letters to customers were highly cautious. Many felt basic factors supported the high price level, but they warned that some reaction from the seasonal highs scored yesterday was a normal expectation.

Grains also had to encounter the fact that the commodity Credit corporation was purchasing very little cash wheat, an improved outlook for the winter wheat crop and cables from Europe stating that acreage in France was expected to be up to pre-war levels.

Planks of early Norse ships were tied to the ribs with rope.

Salem Market Quotations

BUTTERFAT	
Premium	.87
No. 1	.85
No. 2	.75
PRINTS	
Wholesale	.84
Retail	.89
EGGS — BUYING	
Extra large	.61
Medium	.52
Standards	.51
Pullets	.38
Cracks	.38
EGGS — Selling Price	
Wholesale, large	.66
Retail, large	.72
Retail, medium	.62
POULTRY	
Colored hens No. 1	.25
No. 2	.20
Fryers	.36
LIVESTOCK (By Valley Pack)	
Wooled lambs, choice	20.00
Yearling	up to 12.00
Sheared lambs	up to 19.50
Ewes	2.00 to 7.00
Fat dairy cows	13.00
Cutter cows	6.00 to 11.50
Dairy heifers	9.00 to 14.50
Calves (300 to 450 lbs.)	up to 21.00
Bulls	10.00 to 17.50
Veal (150 to 300 lbs., choice	23.50

Portland Produce

PORTLAND, Ore., Nov. 29 —(AP)— Butterfat—tentative (subject to immediate change), premium quality maximum of .35 to 1 per cent acidity delivered in Portland, 84-87c lb; first quality, 82-85c; second quality, 79-81c; valley route and country points, 2 cents less than first, 80-83c.

Butter — Wholesale, f.d.b. bul cubes: Grade AA, 93 score, 79c lb; A, 92 score, 78c; B, 90 score, 75c; C, 89 score, 73c.

Cheese — Selling price to Portland wholesalers: Oregon singles, 41½-51½c; Oregon, 5-lb loaf, 43½-53½c.

Eggs — To wholesalers: A grade, large, 60½-61c; medium 55½c; A grade, small, 49½c; B grade, large, 47½-50½c.

Eggs — Purchased from farmers: Current receipts, 51-55c; buyers pay 3-3½c below wholesale quotations on graded basis for best hennery eggs.

Dressed turkeys — (Quoted to growers on dressed basis): Grade A toms, 35c lb; grade A young hens, 45c.

Dressed turkeys — (to retailers): A grade young hens, 51-52c lb; toms, 41-42c lb.

Live chickens — Paying price to producers: No. 1 broilers under 2¼ lbs, 28c; fryers, 2¼ to 3 lbs, 30-32c; 3 to 4 lbs, 33-35c; roasters, 4 lbs and over, 33-35c; fowl, leghorn, under 4 lbs, 18-20c; 4 lbs andover, 21-24c; colored fowl, all weights, 25-26c; stags, all weights, 12-14c.

Rabbits — Average to retailers, 48-52c lb, dressed; price to producers, 43c; Fryers, live, white, 20-25c lb; colored, 17-21c.

Fresh dressed meats — (The following fresh dressed meat prices quoted wholesalers to retailers for fresh meats are in dollars a hundred pound as reported by the USDA market news service at North Portland):

Beef — Steers — Good, 41.00-42.00; commercial, 36.50-39.00; utility, 32.00-33.00; cows — commercial, 29.00-33.00; utility, 25.50-28.00; cutter and canner, 25.00-26.00.

Beef cuts (good steer, heifer) — Hind quarters, 45.00-50.00; rounds, 42.00-47.00; full loins trimmed, 65.00-70.00; triangles, 36.00-37.00; square chucks, 41.00-45.00; ribs, 55.00-57.00; fore quarters, 37.00.

Veal and calf — Choice, 38.00-39.50; good, 37.00-38.50; commercial, 32.00-35.00; utility, 31.00-32.00.

Lambs and mutton — Lamb — Choice and good, 41.50-43.00; commercial, all weights, 38.00-38.50; mutton — good, 70 lbs down, 17.00-18.00.

Pork cuts—Loins, No. 1, 8 to 12 lbs, 50.00-51.00; shoulders, 40.00-41.00; spareribs, 3 lbs down, 48.00-53.00.

Cascara bark — Dry, 23c lb.

Wool — Valley, coarse and medium grades, 45c lb.

Mohair — 42c lb on 12-month growth.

Onions—50-lb. sks. Ore. Brooks yellows, med., $3.75-3.90; boilers blanched, $4.25-4.50; 10-lb., 45-50c; No. 2, med., 50-lb., $1.65-1.75; Idaho Spanish, large, $3.90-4; Yakima large, $4-4.10.

Potatoes—Ore., Deschutes and Klamath russets No. 1, $4.25-4.50; 25-lb., $1.15-1.25; 15 lb., 75-80c; No. 2, 50 lb. $1.65-1.75; 100-lb. No. 1 bakers, $4.50-4.90; No. 2, $3.75-4.

Hay — U.S. No. 2 green alfalfa or better, carload lots, f.o.b. Portland, 33.50-35.00 ton; U.S. No. 1 timothy, eastern Oregon or Washington, carload lots, f.o.b. Portland, 35.00-36.50 ton; oats and vetch, mixed hay, uncertified clover hay, 24.50-26.50, baled at Willamette valley farms, depending upon quality and location.

In their Sunday best! The Day family in the front parlor as depicted in Warner Bros.' brilliant Technicolor production of Clarence Day's "Life With Father" starring William Powell and Irene Dunne. The picture starts today at the Elsinore theatre.

Portland Livestock

PORTLAND, Ore., Nov. 29 —(AP)— (USDA)— Salable cattle for week 1,801, total 2,278; salable calves 461, total 708; compared week ago, most classes steady, good steers strong, low grade cows weak. Medium-good steers, including more shortfeds, 21.00-26.00, top 26.50 for load 1148 lbs; common down to 17.00, cutters down to 14.00; common-good stockers and feeders 15.00-22.50; common-medium heifers 16.00-21.00, good grades 22.00; canner-cutter cows 11.00-13.00, shells 8.00-10.00; fat dairy type cows of common grade 13.50-14.00; medium-good beef cows 15.00-18.00, young cows to 18.50; good beef bulls 18.50-19.00, medium-good sausage bulls 16.00-18.00; good-choice vealers 24.00-26.00, few 27.00; good heavy calves 20.00-22.00, few steer calves as stockers 22.50.

Salable hogs for week 1,182, total 6,874. Compared week oga market 25 cents lower. Good-choice 185-235 lbs largely 26.50. 250-335 lbs 24.25-25.00. Underweights 24.00-25.00. Good 350-600 lb sows 23.50 to mostly 24.00. Good-choice feeders in odd lots 26.00 with demand limited. Good stags largely 17.00-17.50 with usual 70 lb dock.

Salable sheep for week 1,088, total 5,634. For week, market steady to 50 cents lower. Late bulk good-choice lambs 22.00-50, early sales to 23.00 with negligible choice lot 23.50. Common-medium mostly 18.00-21.00. Medium down to 5.00, culls down to 3.00. feeders 17.00-18.00 with good kinds to 19.00. Good yearlings largely 18.00. Good-choice ewes 8.50-9.00, common

Stock Market Emerges from Losing Week

NEW YORK, Nov. 29–(AP)–The wavering stock market today emerged from a slow and losing month with scattered leaders making timid recovery gestures but with many issues continuing in the minus ranks.

The Associated Press 60-stock composite was unchanged on the day at 63.8. For the week the index showed a drop of 1.5 points, widest since the period ended August 8, and for November a net decline of 1.6. The two-hour aggregate of 390,000 shares compared with 320,000 a week ago. The 5-day total of 3,874,960 shares stacked up against 4,989,460 for the preceding six sessions. The November volume of 16,370,922 shares was a low for that month since 1941. The October figure of 28,634,629 was the top for the year to date. Whether it was the boosting of brokerage commissions as of the first of the month, or other factors, there were only two million-shade days in November.

Pedee Hunters Stalking Elk

PEDEE—Leo Condron, Arthur Dyer and Roland Trueax are on an elk hunting trip near Baker.

Thanksgiving guests at Pedee homes were Mr. and Mrs. Riley Matheny of Monmouth at the Rufus Dodge home; Mr. and Mrs. John Brunjes of Tillamook at the home of her mother, Mrs. Mollie Lacey; Mr. and Mrs. James Siddall and family of Dallas at his brother, R. T. Siddalls.

Mr.and Mrs. Francis Dyer were called to Portland Wednesday due to the serious illness of her brother, Eldon Burbank.

F. C. Kerber and mother, Mrs. Rittie Kerber spent the Thanksgiving weekend with her sons, Archie, Homer and Glen Kerber and families and daughter Mrs. Cecil Bush at Ophir. They were accompanied by Mrs. Alice Wing, who will visit her son at Bandon.

LeRoy Starr and son Carl, employed at Coos Bay spent a few days at their farm on Pedee Creek road.

New York Stock Quotations

NEW YORK, Nov. 29–(AP)–To day's closing quotations:

Al Chem & Dye	....	Gen Foods	35⅝	Rayonier	29½
American Can	79	Gen Motors	57½	Rayonier pfd	36¼
Am Power & Lt	8½	Goodyear Tire	43¼	Reynolds Met	24½
Am Tel & Tel	152¾	Gt North pfd	36⅝	Richfield	16¼
Anaconda	35⅛	Int Harvest	87⅜	Safeway	20⅞
Atchison	81⅝	Int Paper pfd	55¼	Sears Roeb	37⅝
Bendix Avia	30¾	J Manville	41⅜	Sinclair Oil	15¾
Beth Steel	97⅞	Kennecott	46	So Pacific	42¾
Boeing Air	20⅞	Long Bell A	22¾	Stan Brands	25⅛
Calif Pack	....	Mont Ward	53½	Stan Oil Cal	60⅛
Canadian Pac	10½	Nash Kelvin	16¾	Studebaker	19½
Case J I	43½	Nat Dairy	27⅜	Sun Mining	9⅛
Chrysler	60½	N Y Central	12½	Union Oil	23⅜
Comwlth Sou	2¾	North Am Co	17¾	Un Pacific	151
Cons Edison	21¼	Northern Pac	18⅝	Un Airlines	16⅞
Cons Vultee	12¾	Pac Am Fish	....	Un Aircraft	23⅜
Crown Zel	32	Pac Gas Elec	35¼	U S Steel	74⅝
Curtis Wr	5⅛	P T & T	....	Warner Bros	13⅜
Douglas Air	48⅛	Pan American	8⅞	West Elec	28¼
Dupont de Ne	184½	Penney J C	....	Woolworth	44⅞
Gen Electric	35	Radio Corp	9¾		

Stocks and Bonds

Compiled by the Associated Press

Nov. 29	20 Rails	10 Indust.	10 Util.	10 Forgn
Saturday	88.6	100.3	100.0*	67.7
Previous day	88.7	100.3	100.4	67.6
Week ago	89.1	100.4	100.6	68.2
Month ago	90.8	101.5	102.5	69.4
Year ago	93.4	102.8	103.8	74.8
1947 high	97.1	104.2	105.7	76.8
1947 low	88.6	100.3	100.0	67.6

*—New 1947 lows.

Stock Averages

	30 Indus.	15 Rails	15 Util.	60 Stocks
Saturday	91.5	33.3	39.6	63.8
Previous day	91.5	33.4	39.6	63.8
Week ago	93.2	34.5	40.8	65.3
Month ago	93.4	34.0	41.9	65.5
Year ago	86.6	35.4	44.0	63.4

Portland Grain

PORTLAND, Ore., Nov. 29 —(AP)— Wheat: No futures quoted.

Cash grain: Oats No. 2—38 lb white 83.00; barley No. 2—45 lb B.W. 82.50; flaxseed 7.00.

Cash whate (bid): Soft white 2.96; soft white (excluding Rex) 2.97; white club 2.97; western red 2.97.

Hard red winter: Ordinary 2.97; 10 per cent 3.01; 11 per cent 3.11; 12 per cent 3.21.

Hard white Baart: Ordinary 3.10; 10 per cent 3.10; 11 per cent 3.16; 12 per cent 3.22.

Today's car receipts: Wheat 136; barley 2; flour 13; corn 3; oats 2; millfeed 14.

Columbia Bridge Survey Slated

J. M. Devers, attorney for the state highway commission, Saturday was preparing an agreement for the employment of a consultant engineer to study the feasibility, cost and other details in connection with the construction of a toll bridge across the Columbia river from The Dalles.

The bridge would be constructed by the states of Washington and Oregon and Wasco county. Cost of the study was estimated at about $20,000.

More than half the population of Mexico is of mixed white and Indian blood.

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