

Increase in Wheat Supply Causes Loss

CHICAGO, July 28 (AP)—A sharp increase in the supply of wheat at major terminals, with large quantities continuing to roll in from the wheat producing states, today caused wheat to tumble for losses extending to more than 3 cents.

Corn and oats also closed lower. At one time corn experienced a rally on buying from cash houses, prices going above the preceding close, but the upturn could not be held. Good corn growing weather in the mid-west caused selling in both feed grains.

At the close wheat was 2 1/2-3 1/2 10 w.e.r. September \$2.31 1/4-2.31, corn was 1 1/4-1 1/2, oats were 1 1/4-1 1/2, and soybeans were 1 1/4-1 1/2.

Lard opened firm and met a substantial demand in the early trading, reflecting the strong hog market. However, weakness in

Session Laws Due Early in August

grains and hedge selling by packers eventually wiped out all the gains and final prices were 25 to 30 cents a hundred pounds lower, September \$18.25.

Large quantities of wheat are going into store, as revealed by visible supply figures. The supply increased 23,032,000 bushels this week to 65,728,000 bushels. Last week, the gain was in excess of 16,000,000 bushels. Receipts of wheat in five southwestern markets today totaled 3,930 cars against 1,712 cars a year ago.

Despite the downturn in futures, cash corn gained as much as 3 cents in the spot market.

Latest word from the state printing department Monday indicated that the session laws of the 1947 legislature will be ready for distribution within 10 days. It originally was intended to distribute these session laws early in July but this was impossible because of a shortage of workers in the state printing division.

Liquidation Drops Stocks

NEW YORK, July 28 (AP)—While a few oils and special issues managed to keep on their feet in today's stock market, late liquidation put the majority of leaders down fractions to better than 2 points in the broadest reaction for more than a month.

The list was only slightly irregular until the final hour when more urgent offerings eventuated and put most pivots at their lows for the day. Dealings, quiet the greater part of the proceedings, picked up at the last. Transfers of 1,090,000 shares compared with 1,150,000 Friday.

The Associated Press 60-stock composite was off 7 of a point at 67.7, widest retreat since June 24. Industrials yielded 8 and rails 9. Of 1,029 issues registering, 589 fell and 239 advanced.

Touching highs for 1947, but the legislative journals will be printed later.

Too Late to Classify

FOR SALE: Small dining room table, 2 leaves, 4 chairs, \$20. 1313 S. High.

FOR SALE: 1931 Chevrolet Exc. condition. Thrust. Heater 1810 E. Nob Hill.

USED Matched Magregor golf clubs, 6 irons, 3 woods, 1115 S. 19th, Apt. 3. 8:30 a.m.-10 a.m. or eve.

WOMAN wanted to care for 2 small children in parents' home. 1813 Cross St. Apt. 2.

FOR SALE: 1935 EXTRA Plymouth, good tires. \$195. Phone 2-3822.

"THE YOUNG IDEA" By Mossler



"Thank goodness baseball season is here ... That's the one program those two agree on ..."

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TUESDAY'S BROADCASTS

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New York Stock Quotations

NEW YORK, July 28 (AP)—Today's closing quotations:	
Al Chem & Dye	183 Gen Foods
American Can	83 Gen Motors
Am Power & Lt	12 Goodyear Tire
Am Tel & Tel	137 Gt North Div
Anacosta	28 Int Harvest
Atchafalaya	89 Int Paper pld
Bendix Avia	33 J Manville
Beth Steel	89 Kennecott
Boeing Air	16 Long Bell A
Calif Pack	30 Maytag
Canadian Pac	13 Miami Copper
Case J I	26 Mont Ward
Chrysler	59 Nash Kelvin
Comwell Sou	34 Nat Dairy
Cons Edison	26 N Y Central
Cons Vultee	11 North Am Co
Cont Ins	20 Northern Pac
Crown Zcl	30 Pac Am Fish
Curtis Wr	44 P & G Elec
Douglas Air	24 P T & T
Dupont de Ne	183 Pac Am
Gen Electric	38 Pennay J C

Portland Produce

PORTLAND, Ore., July 28 (AP)—Butterfat—Tentative (subject to immediate change), premium quality maximum of 25 to 26 percent acidity delivered in Portland, 17-18c; quality, 17-18c; second quality, 17-18c; valley route and country points, 2 cents less than first quality. Legions under 4 lbs, 18-21c; 4 to 10 lbs, 18-21c; colored fowl, all weights, 18-21c; caps, all weights, 18-21c.

Onions—Green, local, mid-Columbia, 10-12c; Green, local, mid-Columbia, 10-12c; Green, local, mid-Columbia, 10-12c.

Potatoes—Ore. Boardman dist. White Rose, 100 lbs, \$2.50-2.75; Wash. White, 100 lbs, \$2.50-2.75; Idaho, 100 lbs, \$2.50-2.75.

Beef—Average to retailers, 48-50c in dressed; prime to producers, 48-50c; choice, 48-50c; colored, 48-50c.

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