

Beck Crandall Pace Beavers

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most of the posts through much of the second half, kept pace with the still-driving and hustling Ducks. After OSC shoved it up to 66-44 with slightly more than five minutes left the Ducks spurred to close the gap. Most of their points were made via free tosses. The Beavers, who led all the way, were tooted down 29 times and Oregon 25. So phenomenal was the State ball handling and deliberateness in setting up plays that they took only 49 shots and hit 26 field goals for a terrific .500-plus shooting average. Oregon had 76 tries but meshed only 18.

For the Ducks, Tall Ken Hays, veteran moved back to center led their scoring with 14 points, six on free tosses. Beck also converted

ed six gifts and Crandall five. The OSC's lost Alex Peterson, Erlend Anderson and Doug Martin via fouls and Oregon was without the services of Dick Wilkins and Hays via the same fate at the end. Red Rocha, who had 10 points for the night, gave the strictly home team and jam-packed audience a scare in the second half when he limped off with a twisted ankle, but he came back later to play again.

Oregon (37)		(71) Oregon State	
fg	ft	fg	ft
Wilkins	10 3	Crandall	4 5
Dick	3 3	Petersen	4 0
Wren	3 2	Anderson	4 1
Hays	4 6	Carey	0 1
Wiley	2 2	Rocha	3 4
Wilkinson	2 4	Martinez	1 1
Berg	2 3	Beck	6 8
Popick	0 0	Silver	2 0
Bartlett	1 0	Rodaudt	1 0
Laves	0 1	Torrey	0 1
		Samuels	1 0
Totals	18 21	Totals	26 19

Halftime: Oregon State 20, Oregon 28. Free throws missed—Oregon—Dick 3, Wren 1, Hays 1, Wiley 4, Williamson 2, Laves 1, OSC—Crandall 3, Anderson 3, Martin 3, Beck 1, Rolandt 1, Torrey 1, Samuels 3. Officials—Hal Lee and Hal Eustis.

Stocks Still On Upswing

NEW YORK, Feb. 8—(AP)—The stock market today ended another recovery week with leaders continuing to touch new highs for the past six months despite considerable profit taking on the recent bulge. It was the fastest and broadest Saturday session since February 16, a year ago.

Low-quoted issues provided most of today's activity. Fractional price variations were the rule although assorted favorites climbed 1 to 3 points. Declines were plentiful for rails and industrials, at the close but plus signs predominated. The two-hour volume was 7,908,233 shares against 7,033,347 in the preceding week and was the best since the period concluded December 14.

The Associated Press 60-stock composite was up 2 of a point at 69, a top since August 30, last, and for the week showed a net advance of 14 points. From the October 9 low, the average was up 19.6 up 9.6 points but still was 34 points under the 15-year high of last May 29. Of 916 issues appearing in the short session, 475 rose and 207 lost ground.

Camera Club Meets Monday

Second session of the Salem Camera club will be held in the Fellowship room of the First Methodist church Monday evening at 7:30 o'clock.

A special committee of Martha Kumler, Eva Wolfe and Frank Bruke will enter a report on adopting a constitution for the group and the election of officers for the year's program. Plans will be made for salons, exhibits, contests and lectures on the improving of photographic techniques.

Photography fans are invited to join the group for meetings on the second and fourth Mondays.

Speeding Tops Law Violations

Two hundred and ninety cases were tried by the new municipal court during the first month of its existence under the new city government, according to a monthly report issued by Municipal Judge W. W. McKinney, yesterday.

With 105 cases tried, violations of the basic speed rule topped the list for January.

Total number of cases tried were for drunkenness, 78; driving while under the influence of intoxicating liquor, 7; reckless driving with liquor involved, 8; reckless driving, 16; violation of traffic ordinances, 63; disorderly conduct, 8; and vagrancy, 3.

Juvenile cases tried in January reported by Chief of Police Frank A. Minto showed the following statistics: delinquency, 3; larceny, 1; burglary, 1; acts of carelessness and mischief, 4; curfew violations, 3; truancy or missing girls, 4; runaway girls from institutions, 1; girls returned, 2; runaway or missing boys, 3; runaway boys from local institutions, 20; boys returned, 15; bicycles reported stolen, 26; recovered, 21; and cases investigated not listed above, 11.

'Valleyites' Slat Leaders

STEVENS PASS, Wash., Feb. 8—(AP)—Plunging unchecked down the steep mile and a half Stevens Pass course, skiing stars from Sun Valley, Idaho, monopolized both the men's and women's downhill races in the first day of the Pacific Northwest Ski association's amateur downhill slalom and combined championships.

Winner of the men's downhill event was Don Goodman, of the Sun Valley Ski club, who turned in the fast time of 1:45.4. Mrs. Gretchen Fraser of Vancouver, Wash., also skiing for Sun Valley, easily took the women's race in 1:50, more than eight seconds ahead of her nearest rival.

School News

By Donna Carr

Leslie Junior High
Principal Joy Hills presented 39 merit awards to Leslie students at a combination award-installation assembly Friday morning. The merit awards are given for school service. The first award is a felt monogram, the second an enamel pin, the third a silver pin, and the fourth a gold pin. The fourth award, which goes to students earning 300 points, was presented to Alice Lehman.

Earning the first award, which requires 100 merit points, were Eileen Anderson, Billy Beard, Virginia Beck, Barbara Blake, Janet Bussard, Helen Cadd, Joanne Corbett, Dennis Felke, Jean Herrig, Marlene Kendall, Ronald Kenschler, Dorothy Ladd, James Malmin, Jack Nelson, Robert Sain, Dale Scharrf, Jean Small, Sharon Stripling, James Verdieck, Dolores Wagness, Betty Williams, Joyce Wood, and Shirley Herr. The second award, requiring 160 points, went to Joyce Armstrong, Duane Bowen, Erma Darr, Richard Fisher, Gene Garver, Roger Gebauer, Gladys Howland, Dolores Jorgenson, Douglas Rogers, Gary Romine, Marilyn Waters. The third award, which requires 220 points, went to Shirley Jones, Arlene Meyer, Doris Peterson and Elinor Sikorra.

Miss Hills read the oath of office to the new student body president, Richard Wyatt, who then installed the remaining officers and student council members into office.

New home room representatives to the student body council were elected on Friday at Leslie including, Betty Williams, Bob Lutner, Beverly Folston, Gay Romine, Billy Amen, Earle Kallman, Corrine Allerton, Carolyn Seay, Barbara Wagness, Gladys Strickland, Jack Wirth, Peggy Foeckl, Johnny Rex, James Busard, Carla Black, Louisa Triplet, Jerry Arnold, Doris Lane, Larry Paulus, Alice Lehman, Richard Wyatt, Ramse, Miller and Harold Porter.

Victor Palmason, director of string music in the Salem schools, provided the main program at Leslie on Friday. Mr. Palmason played violin selections accompanied at the piano by Mrs. Palmason.

Farmer Union Seeks Boost in Income Taxes

The Oregon Farmers Union executive board Saturday went on record opposing the sales tax, and suggested that instead, the legislature pass bills to raise more revenue by increasing income tax rates and eliminating the federal income tax deduction in computing state income taxes.

The board also urged defeat of senate bill 99, which would permit the Idaho Power company to build a dam on the Snake river near Baker.

Other resolutions of the board call for repeal of the French school bill, which the people passed last November and which provides for creation of rural school districts, and defeat of the proposal to buy 1,000 acres of land for a new penitentiary site.

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Grains End Strong Week

CHICAGO, Feb. 8—(AP)—Strength in grains continued through to the close of the week today when all deferred deliveries of wheat advanced to new seasonal highs. Corn and oats forged ahead to the best levels on the current upturn with September corn at a seasonal peak.

The March wheat contract, which established a 27 year high for any bread cereal delivery early yesterday, encountered considerable profit-taking in early trading. Later it recovered, closing on net gains, but did not get to a new high.

March \$2.19 1/2-3/4, corn was 1 1/2-3/4 higher, March \$1.34 1/2, and oats 1/2-1 1/4 higher, March 79 1/2-3/4.

Advances in wheat over the past three weeks average about 14 cents a bushel. The upturn has been accompanied by increased trading with turnover this week

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What is Profit?



1. Before people can have such things as shoes and gasoline and vacuum cleaners, at least two things are necessary. Someone has to provide the "tools" and raw materials you need to make those products. And someone has to perform the labor of turning them out.



2. Now if you're going to ask a man to put all his labor into the production of gasoline and petroleum products for other people—instead of expending it on things for his family and himself—you obviously have to compensate him in some way. Under our American economic system we do this with wages.



3. By the same token, if you're going to ask a man to put his money into "tools" and raw materials that will produce gasoline for other people—instead of spending it on things for his family and himself—you have to compensate him in some way. So we offer the "tool-provider" a chance to make a profit.



4. At Union Oil, for example, 34,970 individual Americans have put up varying amounts of money to provide the refineries, drilling rigs, service stations, etc., that we need to make and distribute petroleum products. If the company makes a profit these people—called shareholders—are rewarded with cash dividends.



5. As a rule, about half the profits are plowed back into more "tools" and half are paid out in cash dividends. But the total profits each year are much smaller than most people think. In 1945, for example, they amounted to only 5.9% on the capital invested in the company—less than 6 1/4¢ out of each dollar the company took in.



6. It seems to us that this is certainly not an unfair reward for the contribution these "tool-providing" people have made to the company. And without this profit incentive we Americans could never have achieved the high productivity and efficiency that have made this country great.

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by Richard Hudnut



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