

Last Horseshow at 8 Tonight



Roy Simmons, Salem, horseshow manager talks to his prize winning horse, Mr. Flash, following the latter's appearance in the show ring at the state fair. The nightly horseshow, considered the most successful ever held at the fairgrounds, has been held over for another performance tonight at 8 o'clock. (Statesman photo)

IT SEEMS TO ME

By Charles A. Sprague

The stock market, trading in which is a secret sin of several million Americans, had severe attacks of angina pectoris in the past ten days. This followed some two months of chronic valvular leakage. It was the angina that brought traders, investors, speculators up with a jerk like a lassooed calf and made them wonder what hit them. Oddly enough the first sharp twitch came with a blue chip stock, American Telephone & Telegraph, a prime favorite of conservative investors, investment trusts and such. Succeeding spasms of pain were felt in industrials, rails and speculative bonds. Minor bracing has been noted in recent days, with no assurance yet that the floor has been reached.

Since the acute drop of September 3, the most vertical of any since 1937 and reminiscent of catastrophes which occurred in 1929 and 1930, amateurs and professionals have tried their turn at diagnosing the cause. The "fog" until it was pointed out that London markets were firm. The collapse couldn't be attributed to weakness of holders because months ago the SEC banned purchases on margin. Fears of new labor troubles seemed rather nebulous, and last winter and spring when labor disputes were real the market kept forging ahead.

The most ingenious explanation of the market drop—and the least accurate—was that of Congressman Sabath of Illinois who blamed it on manipulation.

Group to Fight 3 Per Cent Tax

PORTLAND, Sept. 7.—(AP)—E. A. McCormack, Eugene, former state senator, today told of formation of a committee to fight a November ballot proposal to levy a 3 per cent gross income tax.

Sponsoring Townsend groups are conducting the gross income tax in Oregon, McCormack said, prior to pushing it on a national scale.

Walter W. R. May, Oregon City publisher, is secretary-manager of the anti-tax group and Walter H. Evans, Jr., Portland attorney, treasurer.

Animal Crackers

By WARREN GOODRICH



"That's it... no, no, a little lower."

OPA Ready to Start Drive on Black Market

WASHINGTON, Sept. 7.—(AP)—OPA's enforcement crew, training for a tough winter campaign to crack black markets, laid plans today to use squawling small violators to trap the big shots.

George Moncharch, deputy OPA administrator in charge of enforcement, said a corner butcher caught peddling black market meat will get off easy if he tells where he got it.

For the big operators, he promised, it will be a "rugged" winter and spring. The "screams" expected from all over the country aren't going to stop the drive, he said.

Betting Heavy At Racetrack

Not a banner day, so far as attendance was concerned, Saturday at the state fair saw some other records broken.

Hops, Peaches Need Pickers

With several hop yards closing down because of mildew on the hops and with 90 per cent of the local peach crop on the ground, the worker shortage in the Salem harvest area is becoming critical, the farm labor office reported Saturday.

Del Monte Said Likely To Get Naval Academy

ASTORIA, Ore., Sept. 7.—(AP)—A senate subcommittee on naval affairs today inspected possible sites along the Columbia river for the proposed west coast naval academy, but spokesmen indicated there was little chance of either Washington or Oregon receiving the school.

Table with 4 columns: Location, Max., Min., Precip. Rows include Salem, Portland, San Francisco, Chicago, New York, and Willamette river.

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Rockets Replace Navy Big Guns

Spitzbart Asks New Fair Site

By Isabel Childs Rosebraugh City Editor, The Statesman As attendance figures for the 81st Oregon state fair approached the 2,000,000 mark Saturday, Fair Manager Leo Spitzbart described himself as "embarrassed."

Some of the failings of the statewide agricultural show which has drawn to date approximately 1,670,000 persons may be corrected as the fair once again becomes an annual event, but others will become more pronounced until an entirely new fair plant is constructed, Spitzbart declared.

Embarrassed by the long queues at ticket-selling windows, every day of the banner week, embarrased by the litter of paper, broken balloons and half-eaten food on the midway and by a dozen and one other features of the fair which a larger staff with better training and more experience may be able to overcome, Spitzbart said his greatest chagrin was in the lineups for rest rooms, floors of which were sometimes half-flooded with water when patient fair-goers finally reached them.

Earl W. Clark, regional administrator for OPA in Chicago, said there that Porter got assurances of cooperation in making meat price controls work.

FAIR ATTENDANCE

Table with 3 columns: Day, 1946, 1941. Rows include Monday, Tuesday, Wednesday, Thursday, Friday, Saturday.

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The Weather

Salem Max. 73 Min. 50 Precip. 0.00 Portland 70 52 0.00 San Francisco 80 50 0.41 Chicago 80 50 0.41 New York 84 62 0.00 Willamette river 27 feet FORECAST from U.S. weather bureau, McNary field, Salem: Clear today. High temperatures with high 78. Lowest 46.

Guided Missiles Featured In Newest Capital Ships

WASHINGTON, Sept. 7.—(AP)—The United States, racing to maintain its naval supremacy, already is building the world's first atomic age capital ships armed with main batteries of robot rockets instead of guns.

The navy disclosed this tonight in a somewhat terse announcement that the 45,000-ton battleship Kentucky and the 27,000-ton battle-cruiser Hawaii would be "guided missile warships."

It was patent, however, that the announcement marked the end of an era—the age of the rifled gun in the main batteries of American naval ships.

There is no indication that atomic pile power plants have reached the point where they can be installed as propulsion units in vessels. However, lessons learned from the atomic bombs exploded against the fleet at Bikini undoubtedly will influence superstructure design.

Slavs Adamant Over Boundary

PARIS, Sept. 7.—(AP)—Yugoslavia served notice on the peace conference tonight she would refuse to sign a treaty with Italy if the delegates approved the Italo-Yugoslav boundary recommended by the foreign ministers council, and the conference ended its proposal as embroiled in bitter territorial disputes.

The Italian political and territorial commission overwhelmingly rejected a Brazilian proposal to defer decision on establishing the Yugoslav-Italian frontier after Yugoslav vice premier Edvard Kardelj denounced the proposal as one aimed at giving Italy all she wanted.

Greek Said to Wed Elizabeth

LONDON, Sept. 7.—(AP)—Rumors of a romance between Princess Elizabeth and Prince Philip of Greece spread across the realm tonight despite official denials.

Man Killed in Gun Accident

ALBANY, Ore., Sept. 7.—(AP)—Grant R. Dimick, 23, was fatally wounded tonight when a shotgun discharged accidentally while he was climbing over a log while hunting east of Tangent.

Hearing to Formulate County Building Fund Tax Plan

By Conrad Franze Staff Writer, The Statesman Direct action to provide a new courthouse for Marion county by 1949 may develop this week.

Schools To Start Sept. 16

By Ed Lewis Staff Writer, The Statesman Early registration for attendance in Salem public schools, opening Monday, September 16, is urged by Frank B. Bennett, city school superintendent.

Truman Delays A-Bomb Test Indefinitely

WASHINGTON, Sept. 7.—(AP)—The deep underwater atomic bomb test, tentatively set for next spring was indefinitely postponed today by President Truman.

New Catholic Athletic Field In Prospect

An athletic field for Catholic high school students was foreseen by local Catholic leaders following reported request for vacant lots in the Vineyard addition between D and Center street, east of town, made for the archdiocese of Portland.

Travel in State At New High

Secretary of State Robert S. Farrell, Jr., Saturday announced that during the first seven months of this year Oregon motor vehicle drivers had rolled up 2,500,000 miles on the highways of this state which establishes an all-time high for gasoline use.

Greeks Impose Strict Controls

ATHENS, Sept. 7.—(AP)—Drastic emergency measures were reimposed over a wide area of Greece today to meet what Acting Premier Stylianos Gonatas said was a rising tide of leftist violence which was "not exclusively an internal matter."

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REAL ESTATE DROP NOTED

PORTLAND, Sept. 7.—(AP)—Figures released by the Multnomah county assessor today show a drop in real estate sales during August. The total value was \$10,565,153, compared with \$13,393,940 in July.

General Walkout Scorned



ATLANTIC CITY, Sept. 7.—(AP)—Marilyn Buford, "Miss California" to the judges, flashes the smile that today won her the title "Miss America of 1946."

California Lass Crowned 1946 Miss America

ATLANTIC CITY, N.J., Sept. 7.—(AP)—Twenty-one-year-old Marilyn Buford, wearing the ribbon of "Miss California," tonight was chosen as "Miss America" of 1946.

Nuclear Power Plant Possible

NEW YORK, Sept. 7.—(AP)—American scientists told the United Nations atomic energy commission in a report made public tonight that a nuclear power plant with a capacity output of 75,000 kilowatts probably could be built and fully equipped for \$25,000,000 in a normal locality in the eastern United States.

Stations Asked To Guide B-29

WASHINGTON, Sept. 7.—(AP)—Weather planes and radio stations were alerted today by the army air forces to guide the B-29 "Facon Dreamboat" in its attempted flight across the North pole from Honolulu to Cairo.

Blast Shakes Ship at Manila

MANILA, Sunday, Sept. 8.—(AP)—A series of explosions, followed by fire, ripped through the afterpart of the United States liner cargo ship Star Knot this morning as it lay anchored in Manila bay, awaiting discharge of cargo.

23 DIE IN AFRICA CRASH

LONDON, Sept. 7.—(AP)—A British South American Airways plane crashed a few minutes after taking off from Bathurst (Gambia), West Africa, today, killing 23 persons, the company announced here. The plane was going to Brazil and Argentina.

Our Senators

Lost 9-5