

FIRST MARITIME STRIKE PARLEYS FRUITLESS

Last Horseshow at 8 Tonight



Roy Simmons, Salem, horseshow manager talks to his prize winning horse, Mr. Flash, following the latter's appearance in the show ring at the state fair. The nightly horseshow, considered the most successful ever held at the fairgrounds, has been held over for another performance tonight at 8 o'clock. (Statesman photo)

IT SEEMS TO ME

By Charles F. Strange

The stock market, trading in which is a secret sin of several million Americans, had severe attacks of angina pectoris in the past ten days. This followed some two months of chronic valvular leakage. It was the angina that brought traders, investors, speculators up with a jerk like a lassoed calf and made them wonder what hit them. Oddly enough the first sharp twitch came with a blue chip stock, American Telephone & Telegraph, a prime favorite of conservative investors, investment trusts and such. Succeeding spasms of pain were felt in industrials, rails and speculative bonds. Minor bracings have been noted in recent days, with no assurance yet that the floor has been reached.

Since the acute drop of September 3, the most vertical of any since 1937 and reminiscent of catastrophes which occurred in 1929 and 1930, amateurs and professionals have tried their turn at diagnosing the cause. The "foreign situation" was given a tryout until it was pointed out that London markets were firm. The collapse couldn't be attributed to weakness of holders because months ago the SEC banned purchases on margin. Fears of new labor troubles seemed rather nebulous, and last winter and spring when labor disputes were real the market kept forging ahead.

The most ingenious explanation of the market drop—and the least accurate—was that of Congressman Sabath of Illinois who blamed it on manipulation.

(Continued on Editorial Page)

Group to Fight 3 Per Cent Tax

PORLAND, Sept. 7—(AP)—E. A. McCornack, Eugene, former state senator, today told of formation of committee to fight a November ballot proposal to levy a 3 per cent gross income tax.

Sponsoring Townsend groups are conducting the gross income tax in Oregon, McCornack said, prior to pushing it on a national scale.

Walter W. May, Oregon City publisher, is secretary-manager of the anti-tax group and Walter H. Evans, Jr., Portland attorney, treasurer.

Animal Crackers

By WARREN GOODRICH



"That's it...no, no, a little lower."

The Oregon Statesman

NINETY-SIXTH YEAR 20 PAGES Salem, Oregon, Sunday Morning, September 8, 1946 Price 5c No. 140

Rockets Replace Navy Big Guns

Spitzbart Asks New Fair Site

By Isabel Childs Rosebraugh
City Editor, The Statesman

As attendance figures for the 81st Oregon state fair approached the hitherto astronomical 200,000 Saturday, Fair Manager Leo Spitzbart described himself as "embarrassed."

Some of the failings of the statewide agricultural show which has drawn to date approximately 167,000 persons may be corrected as the fair once again becomes an annual event, but others will become more pronounced until an entirely new fair plant is constructed, Spitzbart declared.

The announcement by Vice Admiral E. L. Cochrane, chief of the navy's bureau of ships, was sparing of detail but left broad implications.

It was patent, however, that the announcement marked the end of an era—the age of the rifled gun in the main batteries of American naval ships. That gun came into general use by the navy soon after the close of the Civil War.

Naval design men, talking informally, pointed out that the destructive power of capital ship can be increased enormously by use of far-reaching missiles homed to the target by electronic beams or drawn there by the attraction of the steel or heat in the target itself.

Mr. Truman's statement, as the reason for the decision, mentioned only the fact that a great mass of information on the nature and effect of nuclear fission blasts already has been built up from the five previous atomic explosions. It said the president's military and civilian advisers have concluded that the data the new test would produce is not necessary at this time.

Embarrassed by the long queues at ticket-sellers' windows every day of the banner week, embarrassed by the litter of paper, broken balloons and half-eaten food on the midway and by a dozen and one other features of the fair which a larger staff with better training and more experience may be able to overcome, Spitzbart said his greatest chagrin was in the lineups for rest rooms, floors of which were sometimes half-flooded with water when patient fair-goers finally reached them. He sympathized, too, he said with the livestock men's requests for better water and sewer service in barns. Disappointed persons who were unable to see horse show or night revue because of lack of stadium and grandstand accommodations have a right to grumble, he declared.

Expresses Hope

"This may be the time to express a hope some of us have held for a number of years: Now that we are no longer the biggest county fair in Oregon, perhaps with the public on our side we can become the largest state fair in a state which can outdo any of the other 47 in variety and quality of the stuff it produces," Spitzbart said.

"Our present state fairgrounds, with 40 and 50-year-old water and sewer system, with buildings incapable of housing all the entries and commercial exhibitions, is a desirable industrial site, which, if sold while property is especially valuable, might go far toward purchasing a 200-acre site for the larger state fair Oregon can support.

The new grounds should be easily accessible without traffic tieups such as we have experienced this week. They should have a plant which can be operated efficiently by the type of staff we must employ on seasonal basis.

Route Street Highways

"Whenever the new grounds may go near Salem, we know there is likely to be some other new construction shortly, but streets and highways could be routed to make the approaches more satisfactory than they are today. Sewer and water systems could be laid which would take care of needs of the larger fair which very apparently is on the way. We can provide more eating places on these old grounds, but without heavy expenditure we cannot do much to improve the rest room situation here."

A flood of rumors was started by the London Star's report of an impending announcement of an engagement. The Star, saying the engagement would be announced to the nation at a "time considered suitable by the king and his advisers," added that "until then Buckingham Palace will continue officially to 'know nothing' of the romance."

The present building levy, initiated in 1944, provides for a total of \$450,000 by levying \$75,000 per year for six years. To date \$147,858 have been raised from this source.

At Tuesday's meeting support will be sought for the county court's announced intention of raising an additional \$600,000 by

the county's legal voters, Winslow declared.

As the local option measure for prohibition will not appear on the county ballot because of insufficient petition signatures, the only other bill, still in petition form, seeking a place on the ballot is the proposed formation of a Marion county people's utility district.

The district would include virtually every municipality in the county except Salem. The formation proceedings are governed by the people's utility district law.

Petitions will be submitted to the state hydroelectric commission after being verified by the county clerk.

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Guided Missiles Featured In Newest Capital Ships

By Elton C. Fay

WASHINGTON, Sept. 7—(AP)—The United States, racing to maintain its naval supremacy, already is building the world's first atomic age capital ships armed with main batteries of robot rockets instead of guns.

The navy disclosed this tonight in a somewhat terse announcement that the 45,000-ton battleship Kentucky and the 27,000-ton battle-cruiser Hawaii would be "guided missile warships." Both ships were started as conventional design vessels, but constructions were arrested when the rockets and atomic bombs of the final phases of world war II marked the arrival of a new day in warfare.

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It was patent, however, that the announcement marked the end of an era—the age of the rifled gun in the main batteries of American naval ships. That gun came into general use by the navy soon after the close of the Civil War.

Whether it ever will be held was left indefinite, though the announcement laid stress on the idea that only considerations of the "near future" were involved in the decision and the White House pointed out that the order was not an actual cancellation.

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It said the president's military and civilian advisers have concluded that the data the new test would produce is not necessary at this time.

There is no indication that atomic pile power plants have reached the point where they can be installed as propulsion units in vessels. However, lessons learned from the atomic bomb exploded against the fleet at Bikini undoubtedly will influence superstructure design. The results may be emphatically streamlined topside structures designed to reduce the effect of the enormous wide-area pressures produced by atomic bomb blast.

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Greek Said to Wed Elizabeth

LONDON, Sept. 7—(AP)—Rumors of a romance between Princess Elizabeth and Prince Philip of Greece spread across the realm tonight despite official denial.

Court circles said the prince was one of Elizabeth's "circle of friends" and now a guest of the royal family at Balmoral castle in Scotland. But they denied that he and the 20-year-old heiress presumptive were engaged to marry.

The Greek vice premier demanded a major portion of the disputed Venezia Giulia area and an economic link between Yugoslavia and the projected free territory of Trieste.

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