

Charter Given New Capital Toastmasters

Capital Toastmasters may hereafter speak with "license." The document, in reality a parchment charter, referred to generally by the "license," was handed to that president, Stearns Cushing, Jr., Thursday night, Salem Toastmasters and representatives of the Salem Toastmistress club were at the banquet in the mirror room of the Marion hotel to cheer the new speech students on their way.

Carl Hasenkamp, Portland, district governor-elect of Toastmasters, presented the charter and advised members of the new organization of the value of criticism for both speaker and critic. Roy Boohe emphasized his southern drawl serving as toastmaster for the program where Salem Toastmasters were represented by Del Ramsdell, who spoke on a "Vacation with Pay," a humorous dissertation on a summer spent in employment of the forest service, and Harold A. Rosenbush, Toastmistress representative, speaking on "She Set Out to Look for a Book," urged members of the new club to find more than whatever they might deliberately seek in the organization.

Fire Risks Discussed
Marion Curry discussed the great variety of fire risks to be found even in "well constructed" residences. Elmer Amundson, the subject of his speech "Why Vote?" urged his listeners to practice the privilege which was

demanding by the founders of this nation Dr. Paul S. Wolfe, discussing juvenile delinquency, declared parents, schools and the public must understand the importance of training children for citizenship as well as developing their personalities.

Smith General Critic
General critic was Wayne Smith, Table Topic Chairman Frank Parker presented a variety of speakers on the question of retention of the OPA, opinions ranging from the veterans who would "bring back" OPA rent control to Marion county (which never had it) to the grocer who would shut down the agency today. A canner and a banker were milder in their discussion; the two women speakers took varying viewpoints and everybody applauded.

Dale Winn and Wayne Stevens, president and deputy governor respectively of Timberline Toastmasters, Portland, spoke briefly.

Yocum Wins Band Leading Contest

Deryl Yocum, son of Mr. and Mrs. Wayne Yocum, 15 Garden rd., won first place among 15 high school band leader contestants Wednesday night and the right to compete with winners of six similar competitions next Tuesday night at the Golden State theatre in San Francisco.

Wednesday night's program and that scheduled for next week were sponsored by Sammy Kaye's orchestra. Yocum, alto saxophonist with the Salem high school band, was rated "excellent" in the recent competition in Eugene.

Ancient Romans who wanted to vote against something cast a black stone into the ballot box. This practice was the basis for the modern term black-balling.

No. 55-53
Synopsis of Annual Statement of the U.S. Branch North British and Mercantile Insurance Co. Ltd. of New York, in the State of New York, on the thirty-first day of December, 1945, made to the Insurance Commissioner of the State of Oregon, pursuant to law:

INCOME
Net premiums received, \$8,724,848.24
Total interest, dividends and real estate income, \$402,336.12
Income from other sources, \$126,377.26
Total income, \$9,253,561.62

DISBURSEMENTS
Net amount paid policyholders for losses, \$4,313,647.62
Loss adjustment expenses, \$433,993.21
Agents commissions or brokerage, \$5,942,208.28
Salaries and fees—officers, directors, home office employees, \$852,387.86
Taxes, licenses and fees, \$212,506.34
Dividends paid to stockholders, none
Dividends paid or credited to policyholders, none
All other expenditures, \$1,004,416.57
Total disbursements, \$9,189,872.58

ADMITTED ASSETS
Value of real estate owned (market value), none
Loans on mortgages and collateral, etc., none
Value of bonds owned (amortized), \$18,179,137.38
Value of stocks owned (market value), \$4,759,570.00
Cash in banks and on hand, \$2,362,062.48
Premiums in course of collection written since September 30, 1945, \$413,723.42
Interest and rents due and accrued, \$19,728.26
Other assets (net), \$608,013.71
Total admitted assets, \$18,392,732.29

LIABILITIES, SURPLUS AND OTHER FUNDS
Total unpaid claims, \$2,120,801.00
Estimated loss adjustment expense for unpaid claims, \$130,000.00
Total unearned premiums on all unexpired risks, \$192,800.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued, \$25,402.48
Estimated amount due or accrued for taxes, \$23,700.00
Commissions, brokerage or other charges due and accrued, \$40,000.00
All other liabilities, \$425,700.00
Total liabilities, except capital, \$11,069,703.48
Capital paid up, Statutory Deposit, \$80,000.00
Surplus over all liabilities, \$6,362,798.35
Surplus as regards policyholders, \$6,362,798.35
Total, \$11,322,773.28

BUSINESS IN OREGON FOR THE YEAR
Net premiums received, \$116,819.32
Net losses paid, \$92,532.93
Dividends paid or credited to policyholders, none
Name of Company, U.S. Branch North British and Mercantile Ins. Co. Ltd.
Name of U.S. Manager, George H. Dabbury
Name of Secretary, R. P. Stockham
Statutory resident attorney for service, Frank T. Robinson.

THE STORE
OF BETTER
VALUES

METROPOLITAN

WARM WEATHER NEEDS

Waxed PAPER
165 foot roll **25c**

Shoe Cleanser
Shinola White Liquid **10c**
2 1/2 Fluid Ounces

Iced Tea Spoons
SHINY GLASS 3 for 10c

BAKING CUPS
Package of 110 **10c**

7-PIECE CRYSTAL BERRY SET
Six 4 1/2 in. FRUIT DISHES
One 8 in. NAPPY
59c

Flit Fly Spray
25c and 49c sizes

'SEALRIGHT' CONTAINERS
For Frozen Foods
PINT SIZE, **79c**
Package of 24

Shower Sprays
RED AND GREEN RUBBER **59c**

Tan with JAN
The Outdoor Cream Lotion **59c**
That Tans, Softens, Protects

Deliciously Fresh Cookies
KAMO Creme Sandwiches
Choc. and Vanilla. Lb. **39c**

VETO Colgate's New Deodorant
FOR SOLID COMFORT
10c-25c-39c sizes

OVERNIGHT BAGS AND SUITCASES
HEAVY QUALITY
3 SIZES
3.48
Includes Tax

Fly Sprayers
FOR FLIT **29c**

Canning Aprons
Heavy Quality White Rubber . . . **\$1.33**

Suntan Lotion
GABY
Promotes a Beautiful Tan. Greaseless **25c and 47c**

Rubber Gloves
Size 7 1/2 to 9 PAIR **48c**

PROTECT YOUR EYES WITH
SUN GLASSES
25c to 98c

SUNSHINE STRAWS
For Picnics and Outings
100 STRAWS TO A PKG.
Pkg. **10c**

Colored Tumblers
8-Oz. Size **5c**

STRAW HATS
For Men and Women
Several Styles to Choose From

49c to 79c

BOYS SWIM TRUNKS
Popular Prints, Inner Lined
SMALL, MEDIUM, LARGE
1.59

Leonard's SUPPER CLUB
3055 PORTLAND ROAD - PHONE 4006

HURRY! ENDS SATURDAY NIGHT

Yvette Dare

International Business Dances
Star in Person

All New Floor Show
LEE CARTER
"World's Fastest Dancer"
BILLY BISHOP
Fun and Frolic

Our New Band
"ABE" GREEN'S ORCHESTRA
With Leader
JEANNE FONTAINE

Our Specialty
CHINESE FOOD
Steaks and Chicken

Phone 4006
For Reservations