

Crop Outlook Boosts Market

Prospects of the largest wheat crop on record served to keep the general tone of domestic grain futures markets heavy during the week ended July 14, according to reports to the war food administration. The large wheat crop in prospect and a slight increase in the 1944 oat production over last year more than outweighed the somewhat smaller corn and barley crops in sight and made the total supply situation quite impressive at this time. While the large crop estimates made for irregular to lower markets for wheat and oats futures, cash grain generally remained in a relatively firm position at midwestern terminal markets.

The cash wheat market situation at Portland ranged from unchanged on most classes to 1 cent per bushel higher on soft white and hard red winter as compared with a week ago. The local situation reflected between season dullness and price variations depended upon supply and demand conditions on the various classes of wheat. Demand was confined principally to special quality lots for immediate needs of mills since inquiry from other classes of buyers was mostly lacking. For the most part, mills are supplied with their wheat requirements for the present and are awaiting further crop and market developments before making important commitments. Prices here now are several cents under the ceilings and there was some disposition on the part of buyers to await any possible adjustments toward a new crop basis, with the large prospective Pacific northwest wheat crop an important factor. Receipt of soft wheat at Puget Sound and Columbia river terminals amounted to 395 cars of which Portland had 153. Harvesting of the winter wheat crop has begun in earlier sections of Oregon and movement to coast terminals is expected to begin soon. The winter wheat crop is ripening satisfactorily in most places in Oregon but spring grain needs rain in most parts of the state.

Grain Prices Close Lower

CHICAGO, July 17-(AP)—The grain trade eyed reports of favorable weather in the northwest and heavy weekend receipts of wheat at southwestern terminals, then began liquidating futures today with the result that prices closed sharply lower. Hedging pressure was on the wheat market throughout the session and the only sustaining influence resulted from resting orders for September wheat at \$1.57 1/4. When this demand was satisfied the September contract dropped still further and closed a cent above the loan level. The commercial demand which persisted last week was not apparent today. At Kansas City July wheat sold at \$1.49, the loan price. Trade sources said there also was some market reaction to failure on the part of the commodity credit corporation to buy more than relatively small amounts of wheat to replenish supplies for livestock feeding. Wheat closed 3/4 to 1 cent lower than Saturday's finish, July \$1.57 1/4. Oats were off 1/4 to 1/2, July 77 3/4. Rye was off 2 1/2 to 2 3/4, July \$1.10 1/2. Barley was 1/4 lower, July \$1.26 1/4.

Wheat Futures Remain Heavy

PORTLAND, July 17-(AP)—The wheat futures market stayed on the heavy side during the last week due to prospects of the largest wheat crop on record, the war food administration said today. The cash market here ranged, however, from unchanged to a cent a bushel higher for soft white and hard red winter, compared with a week ago. The price variations depended upon supply and demand conditions. The demand was confined principally to quality lots for mills' immediate needs. Prices here are generally below ceilings and buyers seemed willing to await adjustments toward a new crop basis, with the large prospective northwest wheat crop an important factor. Portland receipts during the week totalled 153 cars with 242 cars received at other Columbia river and Puget Sound terminals. Harvesting of the winter crop has started in earlier sections of Oregon, and a movement to coast terminals is expected soon. The winter crop is progressing satisfactorily in most parts of the state but spring grain generally needs more rain.

"Strictly Private" By Quinn Hall



Quotations at Portland

Portland Grain

PORTLAND, Ore., July 17-(AP)—Wheat: No futures quoted. No cash grain quoted. Cash wheat (bid): Soft white 1.48; soft white (excluding Best) 1.46; white club 1.48; western red 1.48. Hard red winter: Ordinary 1.48; 10 per cent 1.48; 11 per cent 1.50; 12 per cent 1.54. Hard white: 10 per cent 1.48; 11 per cent 1.50; 12 per cent 1.52. Today's car receipts: Wheat 34, barley 4, flour 24, hay 2, millfeed 10, flaxseed 2.

Portland Produce

PORTLAND, Ore., July 17-(AP)—Butterfat: First quality, maximum of 16 of 1 per cent acidity, delivered in Portland 52-53 1/2c; premium quality, maximum of 16 of per cent acidity 53-53 1/2c; valley routes and country points 2c less than first or 50-51 1/2c. Eggs: To producers, candled basis, case count 28-37c; select hennessies 28-30c; mediums 24-25c dozen. Eggs: To retailers: A large 44c; A medium 38c; small (pullet) A 32-37c dozen. Live poultry: Buying prices from producers: Broilers up to 2 1/2 lbs. 27c; fryers 2 1/2 to 4 lbs. 28c; roasters over 2 1/2 lbs. 28c; Leghorns 23c lb.; colored hens, all weights 25c; roosters and stage 18c lb. Live poultry: Selling prices to retailers: No. 1 grade Leghorn broilers up to 2 1/2 lbs. 28c; roasters 28c; stage 21 1/2c; old roosters 21c; fowl (hens) 25 1/2c. Country meats: Rollback prices to retailers: Country killed hogs, best butchers, 120-140 lbs. 16-17c; vealers A 22 1/2c; A 21 1/2c; B 19-19 1/2c; C 15-17 1/2c; culls 12-15c; beef AA 21 1/2c; A 20 1/2c; B 18 1/2c; C 16c; canner-cutters 12-15c; hams, canner-cutters 14-14 1/2c; lambs AA 26c; A 24 1/2c; B 22 1/2c; C 20-22c; ewes FS 13 1/2c; medium 12c; 18 1/2c. Butter: AA grade prints 46-46 1/2c; cartons 47-47 1/2c; A grade prints 45 1/2-46c; cartons 46 1/2-47c; B grade prints 44c; cartons 45-46c. Cheese: Selling price to Portland retailers: Oregon triplets 28c; dairies 28 1/2c; loaf 28 1/2c; triplets to wholesalers 27c; loaf 27 1/2c FOB. Rabbits: Government ceiling: Average country killed to retailers 40-44c lb.; live price to producers 22-24c lb. Turkeys: Selling price to retailers: Dressed hens No. 1, 29 1/2-33c lb.; Turkeys: Alive: Government ceiling buying prices: Hens 42c, toms 38 1/2c lb., dressed basis. Onions: Green 60-70c doz. bunches. California red 2.50; Walls Walls 2.00 50-lb. bag; Arizona white 2.75 per 50-lb. bag. Potatoes: Old local No. 1, 3.50 cent; do 2s, 30s, 1.25; Klammath No. 1, 3.85 cental. Potatoes: New California white 3.90 cental; Texas red 3.00 50-lb. bag. Hays: Wholesale prices nominal: Alfalfa No. 2 or better 34-35; oat-vech 224 ton valley points; timothy (eastern Oregon) 335-38 ton; clover 224 ton; Montana grass hay (No. 1) 333.50 ton. Wool: Government control. Casaca bark: 1944 peel 20c lb. Mohair: 1942 12-month 45c lb. Hops: Nominal contract 1944, 85c up; 1945, 75c; 1946, 55c; 1947, 30c lb.

Portland Livestock

PORTLAND, Ore., July 17-(AP)—(WFA)—Cattle, salable 2300, total 3000; holdover 350; calves salable and total 425; holdover 50; market uneven; grass fat steers and fat beef cows steady; common-low medium beef cattle very slow; few sales weak but most bids 22 cents or more lower; two loads outstanding grass fat steers 15.50; one load 15.00; others largely 13.00-14.50; common down to 9.00; common-medium heifers 8.00-12.00; load good beef cows 11.00; load young cows 11.24; several loads grass fat cows 9.00-10.25; common cows 7.00-8.00; canners and cutters 4.50-6.00; beef bulls 9.25-9.50; good-choice vealers at 14.00-15.00; few 15.50. Hogs: Salable 3400, total 3500; market uneven; good-choice 170-270 lb. carcasses 25 cents under last Monday at 14.75; truck-ins about steady but slow, many unsold; good-choice 180-240 lb. 14.25-14.50; 250-270 lb. 13.75; heavier weights down to 12.00; light lights 11.00-12.00; good sows 8.50-9.50; light sows to 10.00; good-common feeder pigs around 50 cents higher at 11.50-12.50. Sheep: Salable 2500; total 2900; spring lambs around 50 cents lower, many unsold; yearlings scarce; good ewes steady; good-choice spring lambs 12.00-30; medium-good 8.50-11.50; common down to 8.00; good feeders 9.00-9.50; common + medium yearlings 7.00-8.00; good ewes 4.00; common down to 2.00.

Stock Market Has Retreat

NEW YORK, July 17-(AP)—Steels and motors today led the stock market on one of the most substantial retreats of the past three months or so. Many highs for the year or longer were in evidence at the start but selling in volume soon appeared and, after midday, losses ranged from fractions to around 3 points in virtually all departments. The majority of the rails, which were ahead at one time, slipped with the rest, although there were exceptions here. Volume expanded for a while as a number of stop-loss orders were touched off. Dealings then slowed and extreme setbacks were reduced at the close. Some liquidation was attributed to reports peace feelers were being put out by both Germany and Japan. At the same time it was recalled that recent brisk upswings had been based partly on the good war news. Brokerage opinion was that the stumble mainly reflected technical factors involving the lengthy climb to an average 7-year top. Accounts were trimmed or shelved in many instances because of the belief the sharp advance called for a healthy reaction if the drive were to be resumed later.

The Associated Press 60-stock composite was off .5 of a point at 55.8, equalling a similar fall April 24. The market was broad with 970 issues appearing. Of these, 714 were down, 126 up and 130 unchanged. Transfers totaled 1,482,440 shares compared with 1,087,610 Friday.

Small Plants Will Receive New Service

A new index, covering a library of diversified technical research, production, marketing and management problems, is now available to small manufacturers in this area, it was announced today by George R. Moscrip, district manager of the Smaller War Plants Corporation in Portland. The index lists several hundred problems that have already been solved through the technical advisory service of the Smaller War Plants corporation. They embrace 58 different fields, including automotive, ceramics, chemicals, metals, pharmaceuticals, plastics, radio, rubber, textiles and wood. The complete library is available for reference purposes in the Smaller War plants corporation regional office, Seattle, Wash. Moscrip, in his announcement, urged all small manufacturers with any type of production problem whatsoever, or in need of research assistance, to contact the Smaller War Plants district office, located in 608 Edell building, Portland. Stressing the importance of this relatively new service, Moscrip said "Technical advisory service is something small businessmen have been waiting for a long time. For years the department of agriculture has been providing advice and aid to farmers, and now SW PC, through its technical advisory service, is offering a long-felt need to the small manufacturer in much the same way." William C. Brown, of the Smaller War Plants corporation Seattle regional office, is in charge of the technical advisory service program for this region.

Salem Market Quotations

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by the Statesman: Cauliflower, creole 2.25 and 2.55; Crook neck + Italian squash, lb. .03; Turnips, doz bunches 1.00; Cabbage, lb. .02; Endive, doz bun. .70; Radishes, doz bun. .30; Carrots, doz bun. .50; Celery, doz bun. 1.50; Pumpkin, lb. .03 1/2; Parsnips, lb. .09. BUTTER, EGGS AND POULTRY Andresen's Buying Prices (Subject to change without notice) BUTTERFAT Premium -- 34 No. 1 -- 33 No. 2 -- 30 BUTTER PRINTS A 48 1/2 B 43 1/2 Quarters 45 1/2 EGGS Extra large 34 Medium 33 Pullets 34 POULTRY Colored hens, No. 1 25 No. 2 colored hens 21 Colored fryers 29 Marion Creamery's Buying Prices (Subject to change without notice) POULTRY No. 1 springs 30 No. 1 hens 25 LIVE STOCK Buying prices for No. 1 stock, based on conditions and sales reported: Dressed veal 21 Spring lambs 14.00 to 15.00 Yearlings 9.50 to 11.00

Stock Market Has Retreat

NEW YORK, July 17-(AP)—Steels and motors today led the stock market on one of the most substantial retreats of the past three months or so. Many highs for the year or longer were in evidence at the start but selling in volume soon appeared and, after midday, losses ranged from fractions to around 3 points in virtually all departments. The majority of the rails, which were ahead at one time, slipped with the rest, although there were exceptions here. Volume expanded for a while as a number of stop-loss orders were touched off. Dealings then slowed and extreme setbacks were reduced at the close. Some liquidation was attributed to reports peace feelers were being put out by both Germany and Japan. At the same time it was recalled that recent brisk upswings had been based partly on the good war news. Brokerage opinion was that the stumble mainly reflected technical factors involving the lengthy climb to an average 7-year top. Accounts were trimmed or shelved in many instances because of the belief the sharp advance called for a healthy reaction if the drive were to be resumed later. The Associated Press 60-stock composite was off .5 of a point at 55.8, equalling a similar fall April 24. The market was broad with 970 issues appearing. Of these, 714 were down, 126 up and 130 unchanged. Transfers totaled 1,482,440 shares compared with 1,087,610 Friday.

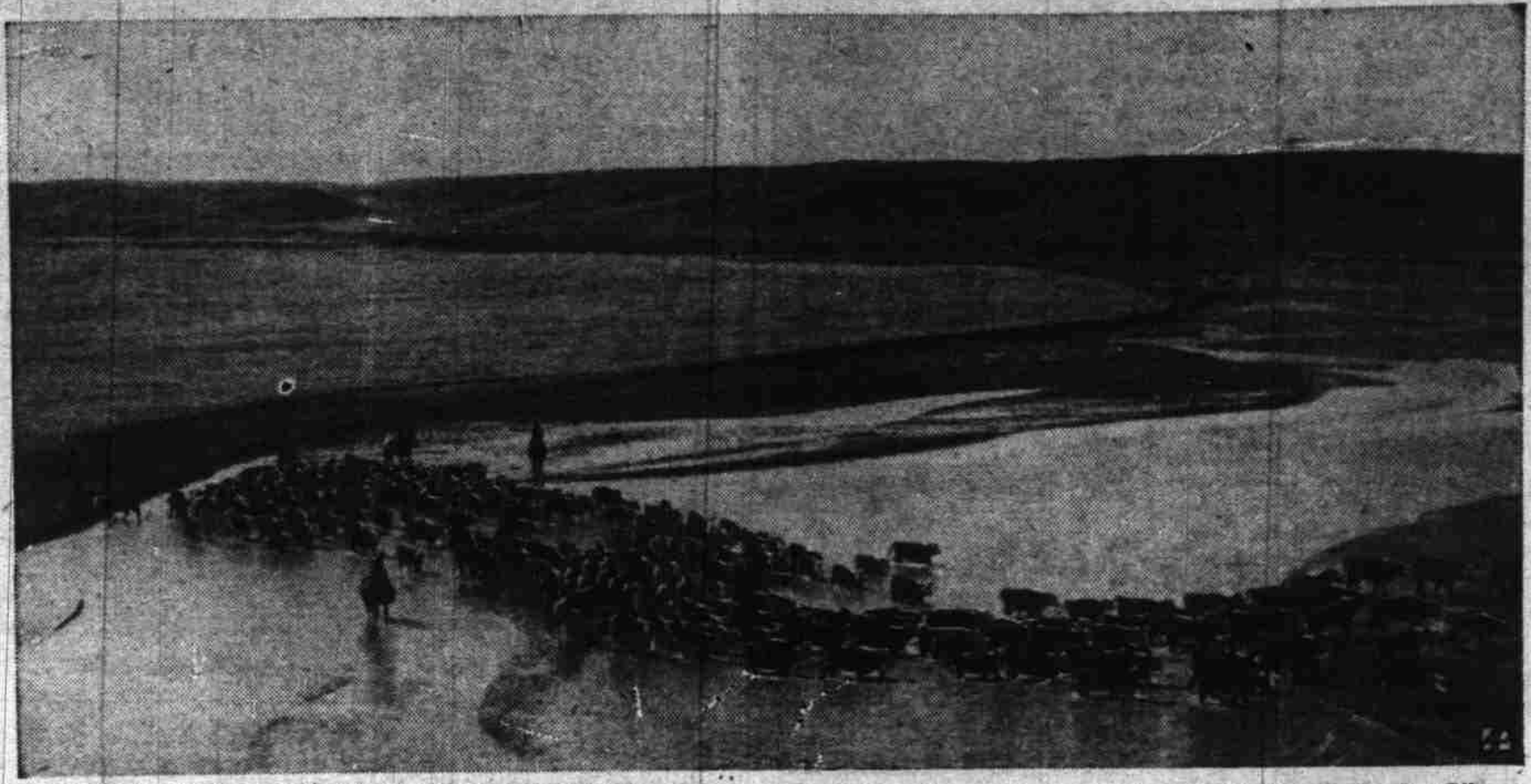
Small Plants Will Receive New Service

A new index, covering a library of diversified technical research, production, marketing and management problems, is now available to small manufacturers in this area, it was announced today by George R. Moscrip, district manager of the Smaller War Plants Corporation in Portland. The index lists several hundred problems that have already been solved through the technical advisory service of the Smaller War Plants corporation. They embrace 58 different fields, including automotive, ceramics, chemicals, metals, pharmaceuticals, plastics, radio, rubber, textiles and wood. The complete library is available for reference purposes in the Smaller War plants corporation regional office, Seattle, Wash. Moscrip, in his announcement, urged all small manufacturers with any type of production problem whatsoever, or in need of research assistance, to contact the Smaller War Plants district office, located in 608 Edell building, Portland. Stressing the importance of this relatively new service, Moscrip said "Technical advisory service is something small businessmen have been waiting for a long time. For years the department of agriculture has been providing advice and aid to farmers, and now SW PC, through its technical advisory service, is offering a long-felt need to the small manufacturer in much the same way." William C. Brown, of the Smaller War Plants corporation Seattle regional office, is in charge of the technical advisory service program for this region.

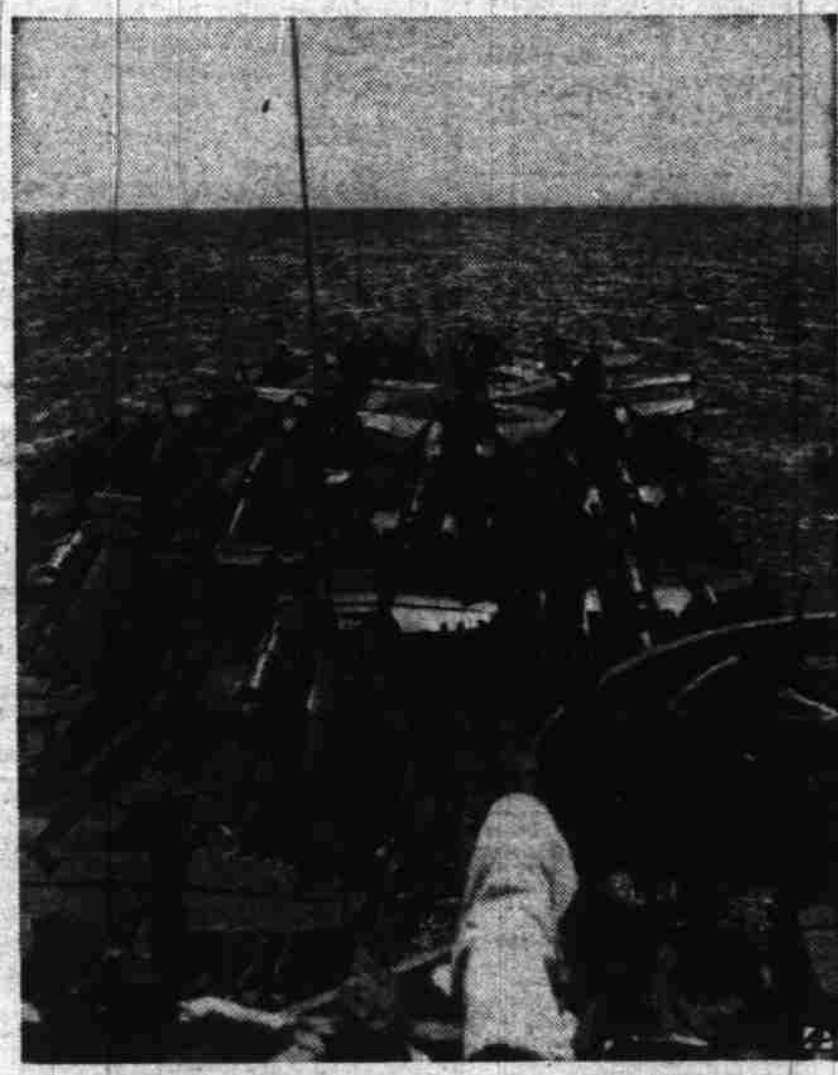
Salem Market Quotations

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by the Statesman: Cauliflower, creole 2.25 and 2.55; Crook neck + Italian squash, lb. .03; Turnips, doz bunches 1.00; Cabbage, lb. .02; Endive, doz bun. .70; Radishes, doz bun. .30; Carrots, doz bun. .50; Celery, doz bun. 1.50; Pumpkin, lb. .03 1/2; Parsnips, lb. .09. BUTTER, EGGS AND POULTRY Andresen's Buying Prices (Subject to change without notice) BUTTERFAT Premium -- 34 No. 1 -- 33 No. 2 -- 30 BUTTER PRINTS A 48 1/2 B 43 1/2 Quarters 45 1/2 EGGS Extra large 34 Medium 33 Pullets 34 POULTRY Colored hens, No. 1 25 No. 2 colored hens 21 Colored fryers 29 Marion Creamery's Buying Prices (Subject to change without notice) POULTRY No. 1 springs 30 No. 1 hens 25 LIVE STOCK Buying prices for No. 1 stock, based on conditions and sales reported: Dressed veal 21 Spring lambs 14.00 to 15.00 Yearlings 9.50 to 11.00

ASSOCIATED PRESS PICTURE NEWS



CANADIAN CATTLE FORD STREAM—Hundreds of Hereford steers and dry cows ford the Milk River on Joe Gilchrist's ranch near Lethbridge, Alberta, en route to summer feeding lands. Gilchrist and his four brothers have 400,000 acres.



REDUCING THE EGG SURPLUS—Co-operating enthusiastically with the OFA drive to use up the egg surplus, Cab Calloway, orchestra leader, cools himself a few.



WARBIRDS IN NEST—With folded wings making them resemble sleeping birds, U. S. Navy planes spotted on the deck of their carrier ride to a battle rendezvous in the Pacific.



SINGER DOUBLES IN ART—Stella Roman, Metropolitan Opera soprano, paints an undress scene on a glass panel for a bathroom window in her New York apartment.



RUSSIANS VISIT MOVIE SET—Col. A. Danilin, Lt. Col. Y. Bachtin and Capt. I. Lebedev of the Red Army air force chat with Eve Arden, film actress, on the set at Burbank, Calif., where she is portraying the role of a Russian girl sniper in a movie about Washington life.



COLLEGE CHILD COURSE—Gwen Clark (left) of Sandy, Utah, and Beth Allen of Salt Lake City, first University of Utah students to major in courses in child development, do a 1944 laboratory work with Charles Smith, 5, and Dana Cope, 8, pupils in the university's nursery school.



GUESS WHO?—It's Walter Pidgeon at the right, but who's the old party with him? Transformed by makeup, it's none other than Greer Garson, heroine of many a romantic film, playing the role of an 83-year-old woman.

DOG WORLD CHAMPIONS—Ch. Maromaja Grudler, the Chihuahua in the basket, has won great awards at kennel shows than any other of her breed. The Great Dane carrying her is Ch. Heidi of Roxham, another noted winner.

FAMILY PARTIES HELD Sunday at City Park SILVERTON—Mr. and Mrs. Bryan Gordon, Anna Lau and James Gordon and Mrs. Fannie Gordon picnicked in the city park at Silverton Sunday. The birthday anniversary anniversary of Mrs. Adrian Jacobs of Woodburn was observed Sunday with a family dinner in Silverton's city park Sunday. Present were Mr. and Mrs. Adrian Jacobs, Ronald Dean and Lyle, Mr. and Mrs. Alex Polard and Alice and Willard and Mr. and Mrs. Arvis Mills, all of Woodburn.