

Howard Dowd New Trustee Of Linfield

McMINNVILLE, June 12 (Special)—Dr. Howard Dowd of Salem is one of five new members elected to the board of trustees of Linfield college last week. Guy Hickok, manager of the First National bank in Salem, was re-elected to the board.

Dr. Marshall N. Dana, editor of the editorial page of the Oregon Journal was re-elected chairman of the board and Dr. W. A. Shanks of Portland, western representative of the ministers and missionaries benefit board, was named vice-chairman.

Elected to the board for the first time and for terms of office expiring in June 1947 were Palmer Hoyt, publisher, The Oregonian; Dr. Ralph Johnson, pastor, First Baptist church of Yakima, Wash.; Elmo Chase, Eugene; Dr. Weldon Wilson of Chicago, pastor of the North Shore Baptist church of that city; and Dr. Dowd. Dr. Dowd and Mr. Chase were elected from nominations submitted by the Baptist convention.

Following the recommendations of President Dillin, the board voted to expand the academic facilities by the addition of a department of humanities, employment of a professor of physical education for women and the opening

of a department of home economics. Re-elected for terms of office expiring in June 1947 were the following board members: Grace M. Fahy, Spokane; Dr. Irving E. Miller, professor emeritus, Western Washington college, Bellingham, Wash.; Carl C. Donagh, United States district attorney, Portland; Harper N. Jamison, merchant, McMinnville; Dr. Irving C. Roddy, pastor, First Baptist church, Boise, Ida.; William J. Maxwell, principal, McMinnville high school, (alumni representative); Guy N. Hickok, Salem.

Fred Wasner Rites Today

ALBANY—Fred Wasner, 75, who was born on June 19, 1868, in Suhr Aargau, Switzerland, died at the family home in Albany on Sunday afternoon, June 11. Funeral services will be held at 2:30 o'clock, Tuesday afternoon, June 13, from the Fisher Funeral home.

Mr. Wasner came to the United States in January 1890. He lived in Iowa for a time, later going to Montana where he took up a homestead. In 1920 he came to Oregon in which state he has since made his home. On May 8, 1901, he married Maude Spicker, in Early, Iowa. She survives, as do a brother and two sisters.

Possible Operation of World Trade Fund Plan Described

By GEORGE ZIELKE

WASHINGTON—Let's walk into the office of the International Stabilization Fund and see what goes on there.

It's sometime in the future. It's not certain there ever will be such a fund, you understand. For our visit, we're assuming that the International Monetary conference and the governments of the United Nations will approve such a fund along the lines proposed by international money experts.

We don't find stacks of money around the place. It's an office dealing in bookkeeping transactions. The eight billion dollars of the fund are scattered about the globe in the central banks of the member countries.

Designed to Help Trade
The fund is designed to maintain international trade in such a way that businessmen can do business in other countries on a fair competitive basis and get payment in their own currency or in gold at stable rates of exchange.

In the past, fortunes have been made and lost on the fluctuations in exchange values.

An American company selling commodity "A" in country "X" couldn't tell for sure how it was coming out. Let's say country "X's" money was in penguin wings—worth, at the time of the

deal, \$1 each. By the time delivery was made and the payment came through in the stipulated number of penguin wings, they might be worth only 75 cents each.

Germany did all kinds of shenanigans with its money. For instance, an American could sell goods to Germany but could get payment only in German money, which he couldn't take out of Germany. So he had to use the money to buy German goods, which he could import to this country and then sell.

But Germany wanted to sell certain things, didn't want to sell others. So it set up a lot of different exchange rates. The American selling a \$50 item could get 200 reichsmarks' worth of one kind of goods in exchange, but if he took something else he might get 400 reichsmarks' worth!

The International Stabilization Fund is designed to stop such dealings.

Currency Value Set
Every country coming into it must set a value in gold on its currency.

Then the fund buys and sells foreign money—the United States uses its dollars in the fund to get currency of country "X" so we can spend it for goods in that country; country "X" uses its money to get dollars to buy American goods.

The problem is to keep trade going on an even keel.

The fund, therefore, is set up with certain quotas. The United States is down for about two and a half billion dollars.

Country "Y" may put up 200,000 units of its money, which we will say is dodo bones. This money is useful to some other country only to buy with in country "Y." And "Y's" quota of 200,000 dodo bones is based in part on how much foreign trade it has.

So if the fund gets more than 200,000 dodo bones in its transactions, it wants to do something about them.

Gold Vs. Currency
If the fund's holdings of dodo bones get up to 250,000 some year, the fund calls a halt. The next time country "Y" tries to give the fund some more dodo bones in exchange for currency of another country, the fund says, "No—but you can get some for gold."

Otherwise country "Y" could keep on turning its currency into foreign money with which it could keep on buying goods in other countries. If that went on and on, the fund finally would have nothing but country "Y's" currency—lied up because there wouldn't be enough goods for sale in country "Y" to use it up.

On the other hand, the fund's holdings of the money of a country—call it "Q"—may drop way down. The demand is so great that it threatens to exhaust the fund's holdings of this currency—in which case nobody could buy anything more from country "Q." The fund can offer country "Q" gold in exchange for more of its currency, or perhaps "Q" will lend some—which it can use later to buy other foreign exchange.

A. M. Hammer Funeral Plans Incomplete

ALBANY—Archie Monroe Hammer, 78, a resident of Oregon since 1883, died at the family home in Albany on June 9. Funeral arrangements are being made by the Fortmiller Funeral home, with the date to be announced. They will however, be held from the First Methodist church of which Mr. Hammer was a member.

Born in McDonough county, Ill., July 10, 1865, Mr. Hammer came to Oregon at the age of 18 years. For many years he was associated with the Blain Clothing company in Albany. A number of years ago he severed his relations with that company and moved to a farm in the Sunnyside community south of Salem. When failing health forced him to quit the farm he returned to Albany again to make his home.

Mr. Hammer was a former member of the Knights of Pythias lodge. For many years he was active in musical circles in the city and in the work of the church.

June 4, 1890, he married Miss Frances Gilbert, who survives, as do a number of nieces and nephews.

Levee Contract Let

PORTLAND, June 12 (AP)—A \$37,000 contract for reconstructing a levee on the coast fork of the Willamette river was awarded to Oscar Butler & Son, Portland, by the U. S. army engineers today.

Work on the levee, a mile and a half east of Goshen, will be started immediately as part of an emergency flood control program, said Col. Ralph A. Tudor, district engineer.

Farmer Status Stays About the Same

Recent changes made in selective policy of draft deferments do not materially alter the status of farm workers. Persons engaged in agriculture still are governed by the Tydings amendment, with final decision up to registrars' local boards.

Catholic Order Again Elects Mike Benedict

MT. ANGEL—Mike Benedict of Sublimity was re-elected a state chief ranger of the Catholic Order of Foresters here Sunday afternoon as the state convention, meeting here Saturday and Sunday, wound up its business.

Other state officers elected are Charles Herb, Verboort, state vice chief ranger; Edward J. Bell, Stayton, state secretary; Andrew Weber, Portland, state treasurer; and John Deschner, Portland, Mike Fink, Portland, Joseph Schmitt, Mt. Angel, Ed Kerber, Stayton, and Fred Lowrey, Portland, state trustees. All the state officers will serve for a period of four years.

Benedict and Weber were chosen as delegates to the international convention in Chicago in August.

Outstanding among the 24 resolutions passed during the business of the afternoon was the wholehearted endorsement of the five-point peace plan of Pope Pius XII and which was touched on later by several of the convention banquet speakers.

Thirty delegates, state officers and visitors arrived Saturday to take part in the opening session that night. They, together with the local Foresters, attended the 8 o'clock mass at St. Mary's church Sunday morning and received communion in a body.

Breakfast, prepared and served by the Women Foresters, followed in St. Mary's school dining hall. The work of the convention was then resumed until 11:30 when all repaired to St. Mary's church to take part in the Corpus Christi procession through the streets of residential Mt. Angel.

The convention reconvened at 1:30 p. m. to wind up shortly before the time scheduled for the banquet at 8:30 p. m.

About 100 attended the banquet. Sylvester Schmitt of Mt. Angel acted as toastmaster. Speaker of the evening was Rev. Lawrence Saalfeld, who celebrated his first solemn high mass at Mt. Angel a week ago and who has been a Forester of the local court for most of his life—first in the juvenile branch of the order and later as a full-fledged Forester. As he was introduced, Mr. Schmitt made mention of the fact that he was the son of Mrs. Henry Saalfeld who has been serving as chief ranger of the local Women Foresters for many years.

Father Saalfeld spoke about post-war adjustments, suggesting Catholic life and faith as it is lived in Mt. Angel as a solution.



Difficulties encountered by Marines on Cape Gloucester, New Britain, while erecting and sleeping in jungle hammocks are reproduced from on-the-scene drawings made by T. S. G. Victor Domahue, a Marine Corps combat artist. Sgt. Domahue takes a broad view of what can happen to a Marine and his jungle hammock.

"For," he said, "Catholicity means charity, which is love, and where there is love there is no problem. If all returning service men could be met with charity and understanding, adjustments would not be difficult."

State Secretary Bell remarked in his talk that the convention just concluded had been the most constructive and congenial one attended in years and commended the program of Catholic action undertaken.

Other speakers at the banquet were Rev. Joseph Scherbring of Sublimity, state chaplain, who outlined the pope's peace plan in his talk; Rev. John Cumiskey, OSB, Mt. Angel pastor, State President Mike Benedict; Joseph Schmitt, chief ranger of the Mt. Angel court; Joseph Wavra, Mt. Angel; and Regus Andre of Merrill, near Klamath Falls.

Special thanks were given to Allie Kirsch, chairman of the housing and banquet committee, and Joseph Wavra, chairman of the reception and entertainment committee. At the suggestion of Mr. Wavra, a rising vote of thanks was extended to Mrs. John Kloft, chairman of the committee of Women Foresters who took care of all the meals.

Joseph Humpfleet of Mt. Angel entertained with several violin solos accompanied on the piano by Mrs. Sylvester Schmitt and Leroy Obersinner with accordion solos. The two entertainers likewise played a number of violin and accordion and banjo and accordion duets.

Grange Head Blames WFA

GRANTS PASS, June 12 (AP)—The war food administration has been guilty of bringing financial injury to farm producers by unkept promises to maintain support prices, Morton Tompkins, state grange master, told the 71st session of the Oregon state grange here today.

He also assailed "high handed tactics of the OPA" and questioned wisdom of trying to settle large numbers of returning veterans on farms.

"The failure of the WFA to fulfill its promises of support prices on essential food crops has been and is scandalous," he said.

"Far too often OPA ceilings have been established with only one thought in mind... a bull-headed resolve to 'hold the line' without regard for actual out of pocket production costs."

"These conditions do not build confidence. Instead they cause resentment which could seriously endanger our food production program were it not for the intense loyalty and patriotism of the farmer."

Eighty-five per cent of China's 430,000,000 people are farmers, Dr. Ray G. Johnson, head of the Oregon State college animal husbandry department, told delegates at the evening session.

"It is a country where the pres-

sure of human population against food supply is so great that starvation in some degree is always present," he said.

"In China grain feeding is impossible. This means animal production must be based upon the use of waste by-products of milling or distilling, or upon grass grown where primary food crops can not be grown."

A youth dinner at the Methodist church and a dance at the high school auditorium provided entertainment for the delegates.

SALT LAKE CITY (AP)—Lack of baby-tenders did not stop the city's enthusiastic golfers.

They arranged with Mrs. Helen Reynolds, mother of five, to conduct a nursery for their children while they play golf.

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British Glider Troops Dig In in Normandy



British glider troops proceed to dig in positions just ahead of field on which they just landed in Normandy. Note glider in background. (International Soundphoto.)

Captured Nazis Aid Injured Comrade



German prisoners carry one of their injured from their headquarters under the watchful eye of Yank bayonets during invasion of Normandy. (International Soundphoto)

Nazi Railroads "Rubbed Out" by Bombing



BLASTING THE WAY FOR THE ALLIED ARMIES OF LIBERATION, our bombers are smashing at key points of enemy communications in Europe. The picture at left shows the railroad yards at Juvisy, France, with long freight trains loaded with Nazi supplies. The picture on the right shows the same scene a few hours after attack by heavy Lancasters and Halifaxes of Britain's R.A.F. Workshops, depots, warehouses and signal equipment have completely disappeared, and rolling stock is lying between the shattered tracks in grotesque positions.

Back the Attack! -



THIS
IS THE
CRUCIAL
HOUR



DOUBLE
YOUR EXTRA WAR
BOND INVESTMENT
In the Fifth War Loan Drive

5 Reasons for Increasing Your War Bond Purchases

1. The tempo of this war is hitting its highest point. Government expenditures for war are at the peak. **MORE MONEY IS NEEDED NOW.**
2. In proportion to WHO HAS THE MOST MONEY, individuals are not buying their share of War Bonds. America must correct this situation.
3. War Bonds provide the farmer and rancher with the financial reserve he must have to survive the ordinary ups and downs of farming as a business.
4. Money will be needed urgently at a future date to replace and repair farm equipment, machinery, and buildings. War Bonds will provide it.
5. War Bonds are the safest investment in the world, return a good rate of interest, are easy and convenient to buy... from bank, post office, rural mail carrier or Production Credit Association.

This is it.

The crucial hour all over the world. The big push we've waited for so long.

This is the time for belts to be worn tighter. For pockets to be scraped. For every last American to wring more dollars out of himself than he thought he could spare!

The U. S. Treasury needs \$16,000,000,000 right now! \$6,000,000,000 from individuals alone. That's more than \$100 in cash from every wage-earning person in the country! We're going to have to double what we did last time!

Just to show you the seriousness of this drive, our Government says—it's probably the biggest effort we'll ever be called upon to make!

Don't fail the boys who've got the dirtiest, bloodiest fighting still ahead of 'em.

Buy Bonds as if the battle depended on YOU! FOR IT DOES!

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