

Stock Prices Show Recovery

Steels, Rails Specialties Show Strength

By BERNARD S. O'HARA NEW YORK, Jan. 28 (AP)—A bullish profit report by Bethlehem Steel, released after yesterday's close, raised stock market spirits appreciably today and prices generally shifted to the recovery ranks.

From the start quiet strength was displayed by selected steels, rails and specialties. While assorted liquors and isolated favorites came back 1 to 4 points, fractional improvement was the rule when the final gong sounded. Slowness of dealings throughout tended to cloud the revival.

The Associated Press 60-stock average was up .3 of a point at 80.5 after four successive declining sessions. It was the best gain since January 14, Transfers totaled 618,650 shares compared with 595,190 the day before.

Rails regained their equilibrium despite a sharp recession in December net income for most roads from a year ago. Hopes the carriers would benefit from forthcoming tax legislation was helpful to the group.

There was a number of new 1943-44 highs recorded among which were Engineers Public Service, General Bronze, United Merchants & Manufacturers, Park & Tilford and Superior Oil (Calif).

Turner Home Has Election

TURNER—The Turner Memorial home held its annual board meeting and adopted budgets for the coming year. The various reports showed all departments in good condition.

The trustees elected were Dean Shoemaker, Fred Bates, E. J. Gilstrap, Norris J. Reasoner and Henry Leep. The president of the board is Dean Shoemaker; vice-president, Henry Leep; Fred Bates, secretary. E. J. Gilstrap is to continue as superintendent.

Preceding the annual business meeting, Rev. and Mrs. E. J. Gilstrap entertained with an informal six o'clock dinner party for the pleasure of the trustees and their wives.

The annual memorial service in observance of the birthday of Mrs. Judith Turner was held at the Turner Memorial Home from 3 to 4:30 January 16.

Sunday's Radio Programs

- KSLM—SUNDAY—1330 Kc. 8:00—Langworthy Foursome. 8:30—Gospel. 9:00—News in Brief. 9:30—Music. 9:50—Popular Salute. 10:00—World in Review. 10:15—Moonbeam Trio. 10:30—Hit Tunes of Tomorrow. 11:00—American Lutheran Church. 12:00—Sunset Trio. 12:15—War Commentary. 12:30—Golden Hour. 1:00—Fun Valley. 1:30—Young People's Church of Air. 2:00—Idle of Paradise. 2:15—Voice of Restoration. 2:45—Vocal Varieties. 3:00—Wings of Healing. 3:30—Four Square Church. 4:30—Bible Quiz. 5:00—Old Fashioned Revival Hour. 6:00—Tonight's Headlines. 6:15—Amita and Tom Boyer. 6:30—Del Courtyard Orchestra. 7:00—Bob Hamilton's Quintones. 7:30—Langworthy Novelty and Salon Group. 8:00—First Presbyterian Church. 8:30—Music. 9:00—News Summary. 9:15—Organalities. 9:30—Back Home Hour. 10:00—News. 10:30—Dream Time. 11:00—Sign Off.

"Strictly Private" By Quinn Hall



Quotations at Portland

Portland, Ore., Jan. 28 (AP)—The first load of spinach in several weeks was offered on the East Side wholesale market here and sold rapidly up to \$2.00 an orange box. General prices: Apples—Rome Beauty 2.50-2.75; Spitzenberg 2.50-2.75 box. 1943 CABBAGES—Green 1.00 lug and dozen bunches. Cabbage—No. 1 green 2.40-2.50; ordinary 2.00-2.25 crate; red 1.50 pony crate; savoy (curly) 60-75c cauliflower crate. Cauliflower—No. 1, 1.50-1.85 crate; near 1.25; No. 2, 1.00. Celery—No. 1 green 2.50 crate; root 70-80c doz. hearts 2.00 dozen bunches. Endive—No. 1, 1.25-1.50 crate. Greens—Spinach 1.75 orange box; mustard 75c dozen bunches; kale 60-75c crate; swiss chard 60c dozen bunches; parsley 65-70c dozen bunches. Onions—Green 1.00 dozen bunches; No. 2 1.00-1.10; red 90c dozen bunches. Radishes—Red 90c dozen bunches. Root vegetables—Parsnips 1.00-1.10 lug; carrots 70-75c; turnips 40-45c lug. Sprouts—Brussels 2.50 flat box; bulk stock 10-15c lb. Swiss chard 75c per cantaloupe crate; Hubbard 1 1/2-2c lb.

Portland Produce Portland, Ore., Jan. 28 (AP)—Butter—AA grade prints 46c; cartons 46 1/2c; A grade prints 45 1/2c; cartons 45 1/2c; B grade prints 45 1/2c; cartons 45c. Butterfat—First quality, maximum of 8 1/2 per cent acidity, delivered at Portland 52-53c; premium quality, maximum of 3 1/2 per cent acidity 53-53 1/2c; valley, room and country points 2c less than first; 50-50 1/2c; second quality at Portland 2c less than first or 30-50 1/2c lb.

Portland Livestock Portland, Ore., Jan. 28 (AP)—(WFA) Cattle, salable and total, steady, salable 10, total 25; market steady but mostly nominal; good-choice fed steers, salable around 15.00-16.00; few canner-cuttler cows sold around 4.50-5.00, with shelly kinds 2.50-4.00; medium-good bulls, salable 8.25-10.25; good-choice vealers quotable 14.50-15.50 or over. Hogs, salable 350, total 600; few loads and scattered truck lots sold steady; good-choice 200-300 lbs. 12.75; 170-190 lbs. 12.50; good sows 9.00-9.50; good-choice feeder pigs quotable 8.50-9.00. Sheep, salable none, total 100; market nominally steady; good-choice wooled lambs salable 14.00-50; week's top 15.00; good ewes salable 4.50-5.25.

Portland Grain Portland, Ore., Jan. 28 (AP)—Wheat futures and cash grain unquoted. Soft wheat (bid): Soft white 1.50; soft white excluding Rex 1.52 1/2; white 1.53; western red 1.54. Hard winter: Ordinary 1.56; 11 per cent 1.57; 12 per cent 1.58. Today's car receipts: Wheat 12, barley 1, flour 6, corn 5, oats 5, millfeed 5.

Salem Market Quotations The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman: Lettuce, crate 2.25 and 3.25. Crock neck & Italian squash, lb. 03. Turnips, doz bun 1.00. Cabbage, lb. 02. Endive, doz bun 70. Radishes, doz bun 80. Carrots, doz bun 60. Watermelons, lb. 1.50. Peppers, green, lb. 05. Beans, doz bunches 70. Pumpkin, lb. 09. BUTTER, EGGS AND POULTRY Anderson's Buying Price (Subject to change without notice) Premium 54. No. 1 52. No. 2 50. BUTTER PRINTS A 45 1/2. B 45. Quarters 45. EGGS Extra large 32. Large 30. Medium 28. Pullets 30. Colored hens, No. 1 25. No. 2 20. Old roosters 28. Marion Creamery's Buying Prices (Subject to change without notice)

EGGS WANTED Top Prices Paid! Prompt Remittance. Ship or Bring Your Eggs to FRED MEYER EGG DEPOT 231 S. E. Alder St. Portland, Ore.

Charlie Chan Chinese Herb Co. Office Hours: Only Tues. and Sat. 9 a.m. to 6 p.m. 522 N. Court St. Salem, Ore.

Oat Buying Is Bullish

Grain Sorghum, Barley Ceilings Cause Action

By WILLIAM FERRIS CHICAGO, Jan. 28 (AP)—Most of the bullish enthusiasm in the grain market today was concentrated in oats, which moved up more than a cent on a report representing temporary ceilings on oats, barley and grain sorghums will be extended. It had been expected that permanent ceilings, lower than present maximums, would be set before February 6.

Other grains showed strength during the early part of the session, reflecting the action of oats, but fairly heavy profit-taking developed before the close. Rye prices fell below the previous figures while wheat was able to hold onto only minor gains. Barley finished fractionally higher.

Oats closed 1 1/2-1 3/4 higher, May 79 1/2. Wheat was 1/4-1/2 higher, May \$1.71 1/2, rye was 1/4-1/2 lower, May \$1.13 1/2-1 1/4, and barley was 1/4-1/2 higher, May \$1.22 1/2.

Reduce Farm Debt in 1943, Report Shows

Pacific northwest farmers last year wiped out \$18,000,000, or 22 per cent, of their total mortgage indebtedness to the federal land bank of Spokane, R. E. Brown, president, reported to his board of directors at the annual meeting of the bank.

Loan pay-offs, prior to maturity, were practically double the preceding year and principal payments on other loans were 38 per cent ahead of 1942.

With \$3,367,406 in new loans added to the books, the bank finished the year with \$68,271,672 in the mortgage loan account, as against \$83,554,084 on December 31, 1942.

Brown said borrowers not only capitalized on increased net income from crops and livestock to reduce mortgage indebtedness but laid aside surplus funds in the bank's future payment account to meet future maturities on their loans. More than 3500 borrowers in the four states, Montana, Idaho, Washington and Oregon, deposited in excess of \$2,400,000 in the future payment fund, an increase of 593 borrowers and \$711,157 in deposits over 1942.

During 1943 the bank paid off the last of \$15,000,000 of capital stock subscribed by the government during the early thirties, thus placing its stock entirely in the hands of national farm loan associations and farmer-borrowers.

Home Ec Club Party Planned for Tonight

ROBERTS—The local Home Ec club will sponsor a card party Saturday night to be followed by a program of skits. Refreshments will be served.

Stocks and Bonds

Table with columns for Stock Averages, Bond Averages, and Butter Prints. Includes data for Friday, Previous day, Week ago, Month ago, Year ago, 1943-44 high, 1943-44 low, 1943-44 high, 1943-44 low.

Make More Liveable Kitchen Home Extension Unit Slogan

On Tuesday, Miss Clinton will give her regular weekly radio broadcast over KSLM from 7:05 to 8:15 in the morning.

"Making Kitchens More Liveable" will be Miss Clinton's subject before the North Howell unit on Wednesday at the grange hall. Mrs. H. C. Espe is the local chairman of the group which will meet at 11 o'clock.

On Friday, the Salem Heights Woman's club, with Mrs. Nora Bennett, president, will hear Miss Clinton present a demonstration on "Furniture Touch-Ups" at the community hall at 2 o'clock.

Announcement is made that pressure cooker gauges again may be tested at the laboratory at Oregon State college. Anyone with a gauge to be tested should bring it to the office of the home demonstration agent in the old high school building after February 14. It takes about a week and there is a small charge for the testing.

"Care and Repair of Non-Electrical Equipment" — demonstrations on simple home repairs that the home maker can do herself, will be presented by project leaders at Oregon last summer.

Baltimore Woman Leaves for Home

LINCOLN — Miss Iola Stuart left this week for her home in Baltimore. She is a sister of Mrs. George Walling with whom she has been staying since she came to Oregon last summer.

Peebler Funeral To Be Saturday

LEBANON — Masonic services will be held Saturday at 2 o'clock for Thomas Peebler, 32 degree Mason, who died at the local hospital Wednesday. Interment will be in the family plot in the Masonic cemetery. Rev. Jarvis of the Church of Christ will officiate.

Income Taxes To Beat The Axis

Hand those dollars to Uncle Sam — he'll hand them to the Axis in the form of bombs and bullets! Ease income tax payment days with our convenient loan service.

For Money in a Hurry See STATE FINANCE CO.

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Scorchy Smith



Barney Google



Mickey Mouse



Thimble Theatre



Little Annie Rooney



The Lone Ranger



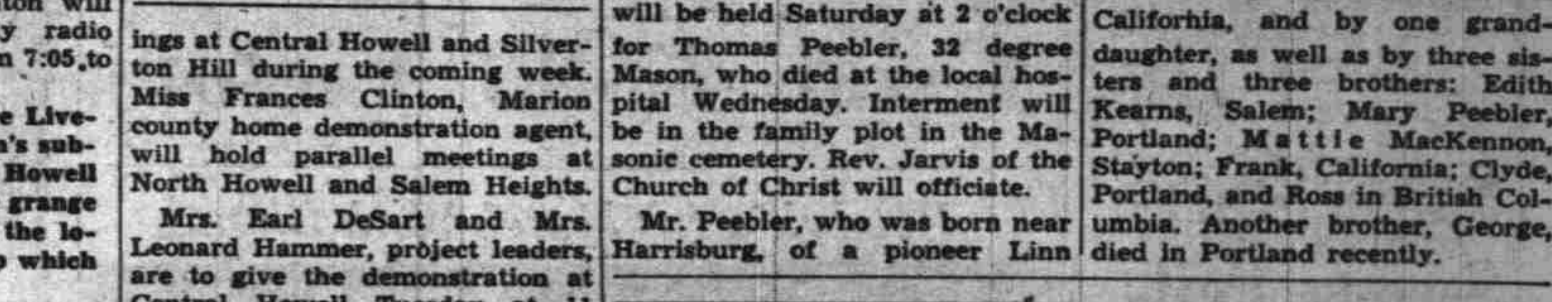
Drastic Clearance Sale

Hand Sprayer, reg. price \$1.50, closing out 39c. Hand Duster, reg. price \$1.25, closing out 49c.

Flock Feeder, 4 lb., reg. \$2.50, now 98c. 3 Ft. Finch Feeder with legs, reg. \$3.99, now \$2.

Sears Farm Store 173 S. Liberty St., Salem

County family, had been in business in this vicinity nearly all of his life. He is survived by his wife, Nellie, in Sweet Home, and by one daughter, Rose McCann in California, and by one grand-daughter, as well as by three sisters and three brothers: Edith Keenan, Salem; Mary Peebler, Portland; Mattie MacKenna, Stayton; Frank California; Clyde, Portland, and Ross in British Columbia. Another brother, George, died in Portland recently.



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