

# Grain Advance Peters Out

### Rye Ends With Loss; Wheat and Oats Show Fractional Gains

By WILLIAM FERRIS  
CHICAGO, August 19 (AP)—Grains made an attempt to move into higher territory Thursday, but a brisk advance on good volume in early trading soon lost its steam and final quotations were highly mixed. Wheat and oats were up small fractions. September rye was down almost a cent, but other deliveries showed little change.

Initial buying was based upon a statement late yesterday by Marvin Janes, war food administrator, that the best method of obtaining production of war crops next year was to have a "support of definite price that would last throughout the production and harvesting season." But when the advance brought out liquidation bulls hesitated to follow the market upward.

At the close wheat was 1/4-1/2 higher, September \$1.44-1/2-\$1.45, December \$1.46-1/2, oats were 1/2 lower to 1/4 higher, September 70-1/2-3/4, and rye was 1/2 lower to 1/4 higher, September 92-1/2-1/4. Traders again displayed much interest in reports a plan to substitute black strap molasses for wheat in producing industrial alcohol was being studied by War Production Chief Donald Nelson. The substitution would take place in eastern plants, the report stated. This would free considerable quantities of wheat for livestock feed and human consumption.

Any improvement in the shipping situation, it was said, would make it possible to import molasses from Cuba. The defense supplies corporation is estimated to hold 50,000,000 gallons in Cuba from the 1942 crop, and producers are estimated to have some 45,000,000 gallons for sale from the 1943 crop.

# Oregon Bank Stock to Sell In NY Market

NEW YORK, Aug. 19 (AP)—For the first time in many years, a large block of stock of a prominent bank located in another city is to be sold in the New York market.

Merrill Lynch, Pierce, Fenner & Beane have completed arrangements to head a syndicate that will offer some time in the near future more than 100,000 shares of capital stock of the First National bank of Portland, Oregon, at around \$40 a share.

The offering will be made after the controller of the currency at Washington acts on an application of the bank to reduce the par value of the original capital from \$100 to \$12.50 a share.

The stock has been purchased by the underwriters principally from Transamerica Corp. and subsidiaries. Transamerica controls the First National of Portland through ownership of 54 per cent of the bank's shares direct and an additional interest held by subsidiaries.

Reduction of the par value of the bank's capital to \$12.50 a share would result in increasing the number of shares to 360,000 from the present 45,000 outstanding. The bank operates more than 40 branches in Oregon.

# Swegle People End Visits

SWEGLE—Mrs. Blanche Schwiening and daughter, Margaret, have returned to the home of Mrs. Schwiening's parents, Mr. and Mrs. John Marshall from Mill Valley, Calif., where they were visiting at the home of Mr. and Mrs. Lester Smith. The youngest son of Mr. and Mrs. George Kufner accompanied them and remained for a visit with his aunt.

Miss A'Delma Lake was a guest of relatives in Albany over the past weekend. Joan Lake returned to her home Thursday after several weeks spent in eastern Oregon at Baker and Pendleton. Marvin Lee Harder returned to his home at Hood River Tuesday after several week's visit at the Otto Eucker home on Hollywood Drive as a guest of their son, Marvin.

Mrs. Margaret Holmberg returned to her home Wednesday from a two week's visit in the homes of her two daughters at Timber, Oregon.

SPRINGFIELD, Ill. (AP)—Life in a German prison camp is so dull that a Lawrenceville, Ill., soldier who says he was the first Illinois man to be imprisoned by Germany during the war has asked for a copy of the Illinois state statutes to read. He made the request in a letter to Secretary of State Edward J. Hughes.

Shipping limitations prevented sending the heavy tome.

# Now Many Wear FALSE TEETH

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FASTEETH, a pleasant alkaline (non-acid) powder, holds false teeth more firmly. To eat and talk in more comfort, just sprinkle a little FASTEETH on your plates, no chewing, sticky, pasty taste or feeling. Chances are you'll get FASTEETH. Get FASTEETH at any drug store.

# Service Men

### Where They Are—What They Are Doing



It's First Lt. Philip H. Bell now. Announcement of the Salem man's promotion from second to first lieutenant was made Thursday by the war department. Lt. Bell, son of Mr. and Mrs. F. H. Bell, is stationed at Cleveland and is serving in the transportation division of the air corps. He formerly was associated with Cliff Parker's sport goods store and was active in promoting amateur sports in Salem and vicinity.

Andral Moore of Salem is at present in a Jap prison camp in the Philippines. According to a form card received from his prison camp, Moore is well and in good spirits. His mother had last heard from him in December 1941.

Cyril David Henderson of McMinnville has been promoted from second lieutenant to first lieutenant in the ordnance department, the war department has announced.

# Market Jogs Uneven Route

By BERNARD S. O'HARA  
NEW YORK, August 19 (AP)—Stocks jogged over an uneven route Thursday and, while a handful of favorites did fairly well, many leaders finished in the minus column.

Irregularity developed after the opening but dealings dwindled. Declines of fractions to a point or so were in the majority at the close, with steels, utilities, rails and air transports more or less depressed. Motors, oils and amusements attracted support.

Scattered bidding was attributed to pleasing earnings statements and dividends. Many customers, in preceding sessions, continued in neutral territory pending expected major military events abroad, inauguration of the next big war bond drive and more definite indications regarding the forthcoming national tax program. The Associated Press 60stock average was off .1 of a point at 50.3, its first setback in a week. Of 767 issues traded, 313 were lower, 241 higher and 213 unchanged. Transfers totaled 468,727 shares compared with 560,191 Wednesday.

Bonds were narrowly mixed, as were most commodities.

# Coast Hop Ceilings Fixed

Hop price ceilings for the Pacific coast have been fixed by federal officials, under the agricultural adjustment act, Sen. Charles L. McNary was advised in a telegram received Thursday from N. E. Dodd, agricultural adjustment act director.

The price for seeded hops is fixed at 64 cents a pound, semi-seedless hops 69 cents a pound and seedless hops 74 cents a pound.

The telegram also conveyed information that no grade or standards provision has been included in the maximum price regulations. This was said to be a provision greatly desired by the hop industry.

The ceiling prices cover Washington, Oregon, California and Idaho.

Last year there was a runaway hop market which started at around 25 cents a pound and soared to \$1.54 a pound. The average price last year was 46 1/2 cents.

Growers said a large percentage of the 1943 crop is under contract. Senator McNary has been working on the matter of hop prices for several months and only recently Dodd said at the senator's ranch discussing the ceiling problem.

The ceiling price for New York hops has not yet been fixed, McNary said.

Advertisement for Dr. Chan and Dr. Lam, Chinese Herbalists, 241 North Liberty, Portland, Oregon. Includes a photo of the two doctors.

Dispatches from Australia describe an experience of First Lt. William L. Harrington, son of Mr. and Mrs. Lawrence R. Harrington of 228 Garden Road, while on a raid with a force of Liberator bombers Tuesday night over Balikpapan, Borneo. Lt. Harrington said he couldn't figure out why the gunner next to him wasn't firing.

"He was trying to shoot," Harrington said. "The ship's fire below was coming at us. Then I looked down. I was standing on his ammunition belt."

Harrington eliminated that handicap and the gunner joined in the fight. The dispatch said great damage was done in the enemy-held oil port and that not a bomber was lost despite heavy ground fire and stormy weather on the 2500-mile flight, longest attack flight yet made in the Pacific. Three other Oregon airmen participated.

Lt. Harrington was attending Willamette university when called into service with the national guard. He was transferred to the air corps in February, 1942, graduated from the Hobbs air base in New Mexico and was sent to the South Pacific in May, 1943. His wife, the former Virginia Hall of Tucson, Ariz., is now visiting in Salem with his parents.

Mrs. James C. Jones, 396 Hoyt street, received a phone call from her son, James C. Jones, who is known to his many friends as Courtney. This phone message was on his 18th birthday. He is attending Wabash college at Crawfordsville, Indiana, and is in the A. S. V12a USNR. He like it but says it is very hot and prefers Oregon climate.

Cpl. Treval A. Bush, son of William L. Bush, route 2, Monmouth, has been wounded in action while serving in the southwest Pacific war zone, according to a war department announcement.

WOODBURN—Carl Austin, electrician third class of the US navy, who has been stationed at

# CBs Complete Huge Work

SEATTLE, Aug. 19 (AP)—The commanding officer of a naval construction battalion added a new phrase Thursday to the Seabees' motto: "Can Do, Will Do." It was, said Lieut. E. G. Singletary, "Have Done."

The officer headed the third unit to come south in recent weeks from the Aleutians.

"They've finished a tremendous job up there," Lieut. Singletary explained, "building warehouses, docks, all manner of storage quarters and repairing ships. It's been a year and two days since they left the states, and they have just one thing on their minds—going home."

# PENNEY'S



All-Occasion Classic CAVALRY TWILL COAT 19.75  
A coat you'll live in and love more each day! Fine twill in casual boxy or fitted styles to wear with everything. Precision tailored vent back, fly front closing, convertible collar. Interlined. Sizes 12 to 18.

Treasure Island in California, is at home on a week's leave. He is the eldest son to Mr. and Mrs. L. C. Austin. Mrs. Austin has just returned from a visit with her husband, guarantee engineer for the Willamette Iron works, who is stationed in Oakland.

AUMSVILLE—Nerlyn Brown, son of Mr. and Mrs. Selmer Brown, left Wednesday for Fort

Lewis where he will enter the army. It was exactly 25 years since his father was inducted in World War one.

INDEPENDENCE—Lt. Marlow visited here this weekend with his parents, Mayor and Mrs. M. J. Butler. Lt. Butler left Fort Benning, Ga., by army plane. Capt. Herman Fardy of Aurora was also on the plane, he reported.

Pfc. Charles Stryker arrived here Monday to visit with his wife and daughter. Pfc. Stryker is stationed at Pittsburg, Calif., and this is the first time he has seen his new daughter.

SCHO—Details of wounds sustained by Pfc. Dean Lettenmaier in action some time ago have not been revealed by authorities.

Dean was in action in the Pacific area. He is a son of Mr. and Mrs. Art Lettenmaier and was born on the original Crabtree donation-land claim about two miles south of Scio. The family lived here until a few years ago, moving then to a farm near Hubbard.

The young man was in a hospital in Honolulu at the time he wrote last to home folk a few weeks ago. He is a nephew of Mrs.

Frank Sommer of Scio, who recently visited at the Lettenmaier farm north of Salem.

PORTLAND, Aug. 19 (AP)—Kenneth H. Deacon and William E. Morgan, both of Salem; Irving D. White, Stayton; Wilson Beckford, Woodburn, and Charles L. Wanless, Brooks, were among 71 men enrolled at the navy recruiting station here Thursday.

Large advertisement for Penney's clothing. Features illustrations of women in various outfits, shoes, and children's clothing. Includes text: 'August is the Month for School Outfitting', 'Wardrobe Refreshers with an Eye to Fall!', 'JERSEY CASUAL DRESSES 7.90', 'WOMEN'S FALL SUITS 19.75', 'SHOES with a Future! 4.49', 'TODDLERS' COAT SET 6.90', 'LITTLE GIRLS' COAT SETS 7.90', 'BABY COAT SETS 3.98'. Also includes a coupon for 'NEW FALL CYNTHIA SHOES'.