

'Peace Nerves' Attack Market

Stocks Lose Ground For Third Day in Row Despite Good Returns

NEW YORK, July 28 (AP)—The stock market suffered another attack of "peace nerves" Wednesday, losing ground for the third successive session, but ending on a note of irregular recovery.

The Associated Press average of 60 stocks showed a closing decline of 3 of a point at 50.2. The industrial component was down .7 while the rail index was up .3.

Drop in the major average brought the overall loss since Monday to 2 1/2 points, about the widest 3-day reaction since the market started on the uptrain in April of last year.

Transactions of 1,847,990 shares were the largest since May 10 and compared with yesterday's 1,786,390.

Wall street continued to have conflicting ideas on the implications of the change of government in Italy and this confusion was heightened by today's reports of serious disorders in Milan.

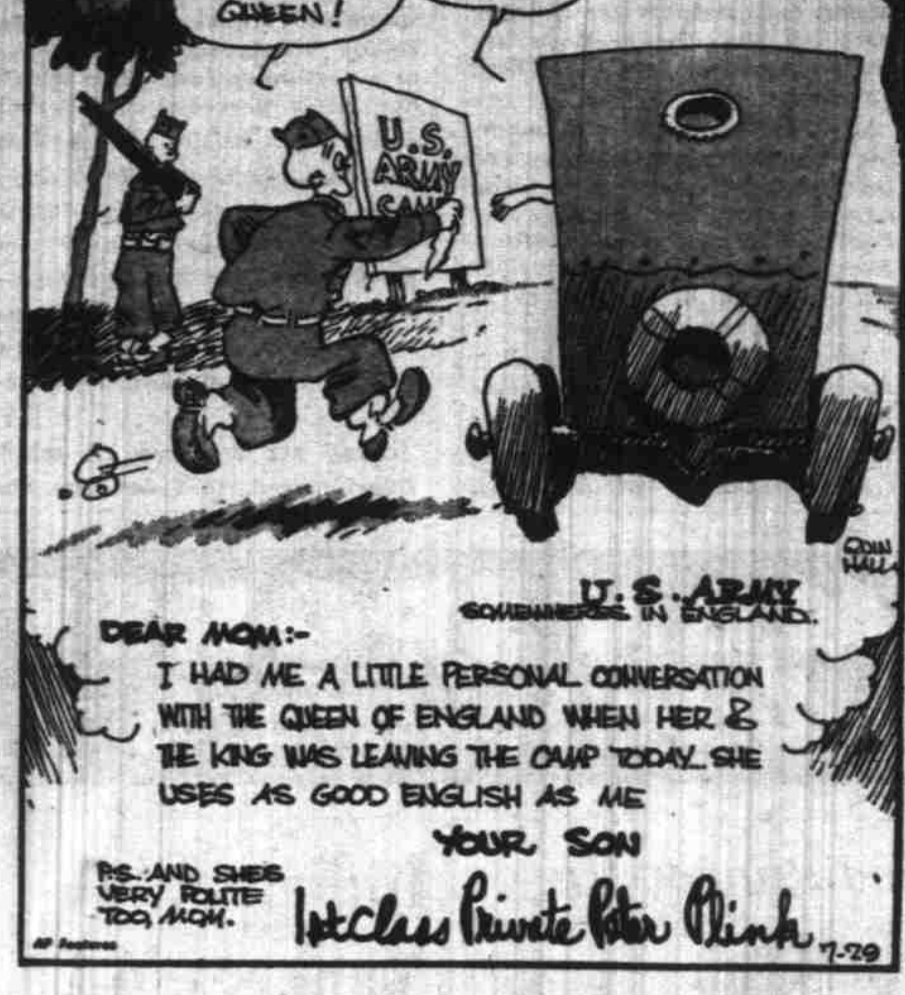
Earnings statements of several big corporations, covering the June quarter and the half year, seem to have little effect on the related stocks although the figures were favorable.

Some brokers thought the market might have received more effective support except for the unwillingness of certain prospective buyers to act before President Roosevelt's radio talk to the nation Wednesday night.

Mexican at Adair GRAND ISLAND—One Mexican laborer in this district has told residents that his son is in the US army and is stationed at Camp Adair. The laborer learned English from his wife in Mexico, Grand Island folk learned.

Friday's Radio Programs KSLM—FRIDAY—1190 Kc. 7:30—Cherry City News. 7:35—Biscuits 'n' Shine. 7:40—News. 8:00—Cherry City News. 8:05—Program Parade. 8:10—Rhythm Five. 8:30—Tango Time. 9:00—Pastor's Call. 9:15—Uncle Sam. 9:30—Popular Music. 10:00—Cherry City News. 10:05—Song and A Dance. 10:10—Music. 11:00—Cherry City News. 11:05—Sentimental Songs. 11:15—Maxine Buren. 11:30—Hits of Yesteryear. 12:00—Organalities. KALE—MBS—FRIDAY—1330 Kc. 6:45—Uncle Sam. 7:00—News. 7:15—Texas Rangers. 7:30—Memory Tinkerer. 8:00—Steady Valley Folks. 8:30—News. 8:45—What's New. 9:00—Boatle Carter. 9:15—Woman's Side of the News. 9:30—Let's Learn to Dance. 9:45—Edgewater Arsenal Band. 10:00—News. 10:15—Curtain Calls. 10:30—This and That. 11:00—Buyer's Parade. 11:15—Bill Hay Reads the Bible. 11:30—Concert Gems. 11:45—Rose Room. 12:00—Music. KRK—BN—FRIDAY—1190 Kc. 6:00—We're Up Too. 6:15—National Farm and Home. 6:45—Western Architecture. 7:00—Smilin' Ed McConnell. 7:30—Home Demonstration Agent. 7:15—Music of Vienna. 7:30—News. 8:00—Breakfast Club. 8:00—My True Story. 8:30—Breakfast at Sardi's. 10:00—Baukhage Talking. 10:15—The Gospel Singer. 10:20—Andy and Virginia. 10:45—The Baby Institute. 11:00—Woman's World. 11:15—The Mystery Chef. 11:30—Ladies Be Seated. 12:00—Songs. KOIN—CBS—FRIDAY—870 Kc. 6:00—Northwest Farm Reporter. 6:15—Breakfast Bulletin. 6:20—Texas Rangers. 6:45—Koin Klacker. 7:15—Wake Up News. 7:30—Dick Joy News. 7:45—Nelson Pringle, News. 8:00—Consumer News. 8:15—Valiant Lady. 8:30—Stories America Loves. 8:45—Aunt Jenny. 9:00—Kate Smith Sings. 9:15—Big Sister. 9:30—Romance of Helen Trent. 9:45—Our Gal Sunday. 10:00—Life Can Be Beautiful. 10:15—Ma Perkins. 10:30—Vic and Sade. 10:45—The Goldbergs. 11:00—Young Dr. Malone. 11:15—Joyce Jordan.

'Strictly Private' By Quinn Hall



Quotations at Portland

Portland Produce PORTLAND, Ore., July 28 (AP)—Butter—AA grade prints 46 1/2c, cartons 47c; A grade prints 46c, cartons 46 1/2c; B grade prints 45c, cartons 45 1/2c. Butter—First quality, maximum of 8 of 1 per cent acidity, delivered at Portland 52-52 1/2c; premium quality maximum of 35 of 1 per cent acidity 53-53 1/2c; valley route and country points 2c less than first or 50-50 1/2c; second quality at Portland 2c under first or 50-50 1/2c.

East Side Market PORTLAND, Ore., July 28 (AP)—Green bean growers, shelling out 3 cents a pound to pickers, are bogged down today with market offering only 6c for fancy grade. Apricot demand is still strong, with The Dalles produce going for 9 1/2c a box. Lugs sold at \$3.

Portland Livestock PORTLAND, Ore., July 28 (AP)—(USDA)—Cattle: Salable and total 100; calves 35; market late Tuesday weak to 25 lower. Today's trade generally steady, few grass-fat steers 12.50-13.50; good cow steady at 10.25-11.00; choice steers 14.50 and 14.75; cutter to common steers 9.00-10.75; cutter to common heifers 7.50-10.25; odd medium heifers 6.50-10.25, odd head to 10.75; common medium bulls 9.00-10.50; good bulls to 11.00; good weaners 14.00, choice quotable to 14.50.

Stocks and Bonds Compiled by The Associated Press July 28 STOCK AVERAGES 15 18 60 Wednesday 70.1 25.4 35.3 50.2 Previous day 70.8 25.1 35.3 50.5 Week ago 73.8 25.9 38.4 52.2 Month ago 78.2 28.1 41.2 55.3 Year ago 82.1 30.8 44.1 58.2 1943 high 84.8 32.7 46.8 61.2 1943 low 64.8 10.8 18.3 27.1 41.7

Labish People Ill LABISH CENTER—Mrs. Nick Kurth was ill for several days this week and was confined to her home. Miss Grace Klampe has also been ill. Betty Jean Kurth, daughter of the Nathan Kurths, was quite ill for several days last week and was taken to a doctor on Sunday.

DRESSED Veal and Hogs Wanted! Top Prices Paid! Prompt Remittance Ship to Fred Meyer Meat Division 444 S. W. Yamhill St. or S. E. 2nd & Foster Blvd. Note: We can accept only in compliance with O. F. A. regulations.

WANTED! CHURNING CREAM AND EGGS HIGHEST CASH PRICES Curly's Dairy Fairgrounds Rd. at Hood Phone 8763

Giant West Irrigation Plan Okehd

WASHINGTON, July 28 (AP)—Approximately 360,000 acres of land in 12 western states will receive irrigation for war-needed crops such as dry beans, potatoes and alfalfa as a result of war production board approval Tuesday of 19 reclamation projects.

Halted last year by the WPB as not essential to the war effort, six of the projects were sponsored by the bureau of reclamation, and will provide water for more than 280,000 acres; the remaining 13, sponsored by the office of Indian affairs and comparatively much smaller, will bring into production 50,000 acres next year and another 50,000 the following year.

The location of the six reclamation projects and the amount of acreage they will water follow: Colorado—Big Thompson, 240,000; Manero, Colorado, 10,000; Klamath-Modoc, California and Oregon, 12,500; Newton, Utah, 1,980; Rapid Valley, South Dakota, 12,000; and Yakima-Roxa, Washington, 18,500.

Hearings on two other projects, a 160-mile canal south from Friant dam, California, to provide 250,000 acres with supplemental water, and a half-completed dam and canal system at Mirage Flats, Nebraska, \$12,000 acres, will be held tomorrow (July 28) by the WPB.

Yet another project, the Anderson ranch dam, Idaho, is waiting WPB action, hearings having been completed. WPB approval Tuesday of the six reclamation projects will permit critical materials to be used in the construction work which includes completion of dams, extension of irrigation canals and similar work.

No Grouching! Scales Are OK

Pickers of berries, beans and fruits may sometimes wonder "what's holding up the scales" when the weigher hands over the ticket for their labors. That's one of the "grouches" that workers toss off more or less from habit, and maybe just by way of passing the time of day. Hop yard weighmen will hear it next.

But, by and large, the small scales over which man, woman and child's wages are poured in harvest season, are giving accurate weight. This is the word of the weights and measures officials of the state department of agriculture, which is official tester and inspector of all kinds of scales used in Oregon.

Picnic Compliments Visiting Sailors

SUNNYSIDE—There was a picnic at Hazel Green park Monday for Kenneth Sherwood, Bud Hagedorn, Alvin Billings and Bill Cogswell, all home on leave from the navy. Those present were: Mr. and Mrs. Luther Billings and family of Liberty, Mr. and Mrs. Cogswell and family of Liberty, Mr. and Mrs. Life Sherwood and family of Sunnyside and Mrs. Roy Hagedorn of Sunnyside.

Charlie Chan Chinese Herb Co. Office Hours Only Tues. and Sat. 9 a. m. to 6 p. m. Sun. and Wed. 9 a. m. to 10:30 p. m. 122 N. Com'l. St., Salem, Ore.

Salem Market Quotations

Table with columns for various market items like Canning apricots, Lettuce, Broccoli, Corn, etc. and their prices.

Oats Advance, Wheat Strong

CHICAGO, July 28 (AP)—Oats advanced more than a cent to feature trading in grains Wednesday, supported by a strong demand in the cash market and a belief marketings will be small in comparison with the need for oats to help augment the potentially small feed grain supply.

Flour Mill Expansion In Northwest Boosts Activity in Grains

At the close oats were 1 1/4-1 1/2 higher, September 69 1/2, wheat was up 1/4-1/2, September \$1.43 1/4, and rye was unchanged to 1/4 higher, September \$1.01 1/4-1/2. Wheat receiving support from trade advices that flour business was showing some expansion, particularly in the northwest, and a report the commodity credit corporation was buying wheat in western Nebraska at prices higher than country elevators were willing to pay. Hedging pressure appeared after gains of about 1/4

LOANS for Getting Rid of Old DEBTS

Stop fretting and fearing to face those you owe money! Clear yourself of debt the business-like way: with a personal loan, to be paid back in 12 months, in amounts geared to your earnings.

State Finance Co.

212-222 Guardian Bldg. Corner Liberty & State Telephone 8168 Lic. S-216 M-222

LABISH CENTER

Mrs. Nick Kurth was ill for several days this week and was confined to her home. Miss Grace Klampe has also been ill. Betty Jean Kurth, daughter of the Nathan Kurths, was quite ill for several days last week and was taken to a doctor on Sunday.

WANTED! CHURNING CREAM AND EGGS

HIGHEST CASH PRICES Curly's Dairy Fairgrounds Rd. at Hood Phone 8763

Peace Nerves' Attack Market

NEW YORK, July 28 (AP)—The stock market suffered another attack of "peace nerves" Wednesday, losing ground for the third successive session, but ending on a note of irregular recovery.

The Associated Press average of 60 stocks showed a closing decline of 3 of a point at 50.2. The industrial component was down .7 while the rail index was up .3.

Drop in the major average brought the overall loss since Monday to 2 1/2 points, about the widest 3-day reaction since the market started on the uptrain in April of last year.

Transactions of 1,847,990 shares were the largest since May 10 and compared with yesterday's 1,786,390.

Wall street continued to have conflicting ideas on the implications of the change of government in Italy and this confusion was heightened by today's reports of serious disorders in Milan.

Earnings statements of several big corporations, covering the June quarter and the half year, seem to have little effect on the related stocks although the figures were favorable.

Some brokers thought the market might have received more effective support except for the unwillingness of certain prospective buyers to act before President Roosevelt's radio talk to the nation Wednesday night.

Mexican at Adair GRAND ISLAND—One Mexican laborer in this district has told residents that his son is in the US army and is stationed at Camp Adair. The laborer learned English from his wife in Mexico, Grand Island folk learned.

Friday's Radio Programs KSLM—FRIDAY—1190 Kc. 7:30—Cherry City News. 7:35—Biscuits 'n' Shine. 7:40—News. 8:00—Cherry City News. 8:05—Program Parade. 8:10—Rhythm Five. 8:30—Tango Time. 9:00—Pastor's Call. 9:15—Uncle Sam. 9:30—Popular Music. 10:00—Cherry City News. 10:05—Song and A Dance. 10:10—Music. 11:00—Cherry City News. 11:05—Sentimental Songs. 11:15—Maxine Buren. 11:30—Hits of Yesteryear. 12:00—Organalities.

Comic strips including SCORCH SMITH, BARNEY GOOGLE, MICKEY MOUSE, THIMBLE THEATRE, and LITTLE ANNIE ROONEY. Each strip has a title and a series of panels with dialogue.