

Market Hit By Sell Off

Favorites Lose From 1 to 2 Points, Others Descent Farther

NEW YORK, June 14 (AP)—The stock market ran into one of its sharpest sell-offs of the year Monday with many recent rail and heavy industry favorites losing 1 to 2 points and a few isolated issues conceding 5 or so.

There was little in the spot news to account for the tumble and brokers inclined to put the blame partly on expectations the president would send a special message to congress outlining new drastic anti-inflation policies.

Those with large-sized profits on the big recovery swing of the past six months to new tops since late 1939 were disposed to cash in on the theory a technical reversal, if only temporary, was a likelihood.

The list maintained a fairly steady course until after mid-day when a deluge of liquidating orders hit the floor and quotations in virtually all departments weakened.

Conspicuous losers included Santa Fe, NY Central, Southern Pacific, Great Northern, Southern Railway, Northern Pacific, US Steel, Bethlehem, Chrysler, General Motors, US Rubber, Sears Roebuck, International Harvester, United Aircraft, Sperry, International Telephone, Western Union, International Nickel, Standard Oil (NJ), Texas Co., Allied Chemical and Oliver Farm. Eastman Kodak fell 5 1/2 points and Dow Chemical 4.

"Strictly Private" By Quinn Hall



U. S. ARMY SCHEDULES IN ENGLAND. DEAR MOM: ENGLAND IS VERY CONFUSING TO HITCH HIKERS... I FINELY FOUND OUT BARBDOY HERE DRIVES ON THE LEFT SIDE OF THE ROAD... I HOPE GENL. MARSHALL DON'T SEE THIS POSE OF ME THUMBING A RIDE. YOUR SON

Grain Prices Drop Sharply

Liquidation, Lack Of Buying Power Causes Decline

CHICAGO, June 14 (AP)—Light but persistent liquidation, coupled with a sharp drying-up of buying power Monday dropped all grain prices more than a cent. The market showed no tendency to rally and at the close quotations were on the day's lows.

There was not specific news upon which the selling might be blamed, but grain men were impressed with fairly heavy arrivals of wheat at Kansas City and Minneapolis. Hedging pressure, although never very large, was a factor sending wheat into lower territory. Rye and oats encountered profit-taking.

At the close wheat was 1 1/4-1 1/2 lower, July \$1.44 1/4-01.44, September \$1.44 1/4-\$1.44, corn was unchanged, July \$1.05, oats were off 1 1/4-1 1/2 and rye was down 1 1/4-1 1/2.

The harvesting area in the southwest is expanding, traders said, and there is considerable question concerning how much wheat will go into the loan and a tight railroad box car situation is another factor causing uncertainty.

All grains continue to be used extensively, visible supply figures showed. During the past week, visible supply of wheat dropped 4,582,000 bushels, corn 3,444,000 bushels, oats 1,167,000 bushels, rye 334,000 bushels and barley 213,000 bushels. Total visible supply of wheat, corn, rye and barley is lower than last year, but oats is higher.

Salem Market Quotations

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman:

Table with columns for produce items like Cauliflower, Avocado, Cucumber, etc., and their prices.

4H Classes End

GRAND ISLAND—Grand Island 4H club members who attended the two weeks summer school at Oregon State college at Corvallis returned home Friday.

Amity Residents Enter Hospital

AMITY—Mrs. Sven Erickson, who has been ill at her home on Jellison street all spring, was taken to a hospital in McMinnville last week for treatment.

Mrs. Margaret Morrison of Amity was taken to a McMinnville hospital Tuesday for a blood transfusion. Her brother, William Milne, and family of Portland, were here over the weekend looking after the place and visiting her at the hospital.

Mrs. J. D. Woodness, who became seriously ill at her home

Wednesday, is improved, according to latest reports.

Advertisement for State Finance Co. with a cartoon illustration of a man and text: 'LOANS Cash In A Hurry... With A Personal Loan'.

Quotations at Portland

Portland Produce

PORTLAND, Ore., June 14 (AP)—Butter—AA grade prints 46 1/2c, cartons 47 1/2c; A grade prints 46 1/2c; cartons 47c; B grade prints 46c lb.; cartons 46 1/2c.

Portland Grain

PORTLAND, Ore., June 14 (AP)—Wheat: Futures unquoted. Cash prices: No. 1, 2-30 lb. white 42.50; No. 2, 3-30 lb. B.W. 37.50.

East Side Market

PORTLAND, Ore., June 14 (AP)—Produce quotations at the East Side Farmers' market, today: Asparagus—Canby, loose No. 1, 4.50 pyramid; bunches 4.75 pyramid.

Portland Livestock

PORTLAND, Ore., June 14 (AP)—(USDA)—Cattle: Salable 1500, total 2100; calves salable and total 2000; market very uneven; fed steers slow, very few sales around 50 lower; scattered sales medium to good steers early down to 25 lower; most bids 50 off; beef cows and heifers 25-50 lower; bulls and weaners steady; medium-good fed steers 14.50-15.50, odd head to 16.50; one load choice heavy steer 16.25; good choice weaners 15.00.

Wednesday's Programs

- KSLM-WEDNESDAY-1300 Kc. 7:00-News in Brief 7:05-Rise 'n' Shine 7:30-News 7:45-Morning Moods 8:00-Stan Kenton's Orchestra 8:30-News 8:35-Tango Time 9:00-Pastor's Call 9:15-Our Sam 9:30-Popular Music 10:00-World in Review 10:30-A Song and a Dance 10:30-Music 11:30-Hits of Yesteryear 12:00-Organalities

KALE-MBS-WEDNESDAY-1330 Kc.

- 6:45-Uncle Sam 7:00-News 7:15-Texas Rangers 7:30-Memory Timekeeper 8:00-Shaw Valley Folks 8:30-News 8:45-What's New 9:00-Boys' Carney 9:15-The Woman's Side of the News 10:00-News 10:05-Gatherer's Friend 10:30-This and That 11:00-Buyer's Parade 11:15-The Bible 11:30-Concert Gems 11:45-Rose Room 12:00-Concert

KEX-BN-WEDNESDAY-1190 Kc.

- 6:00-We're Up Too 6:15-National Farm and Home 6:45-Western Agriculture 7:00-Smilin Ed McConnell 7:05-Demonstration Agent 7:15-Music of Vienna 7:30-News 7:45-News and Glenn 8:00-Breakfast Club 9:00-My True Story 9:30-Breakfast Sard's 10:00-Baukhage Talking 10:15-The Gospel Singer 10:30-Andy and Valma 10:45-The Baby Institute 11:00-Woman's World 11:15-Mystery 11:30-Lawson's Knights 11:45-Your Hollywood News 12:00-Concert

KOIN-CBS-WEDNESDAY-970 Kc.

- 6:00-Northwest Farm Reporter 6:15-Broadcast Bulletin 6:20-Texas Rangers 6:45-KOIN Clock 7:00-News 7:15-Consumer News 8:15-Valiant Lady 8:30-Victrol America Loves 8:45-Aunt Jenny 9:00-Kate Smith Speaks 9:15-Sid Starbuck 9:30-Romance of Helen Trent 9:45-Our Gal Sunday 10:00-News 10:15-My Can Be Beautiful 10:30-My and Made 10:45-The Goodbys 11:00-Young Dr. Malone 11:15-My Jordan 11:30-We Love and Learn 11:45-News 12:15-News

KGW-NBC-WEDNESDAY-620 Kc.

- 4:00-Dawn Patrol 5:35-Labor News 6:00-Everything Goes 6:30-News Parade 6:55-Labor News 7:15-News 7:30-Reveille Roundup 7:45-Sam Hayes 8:00-Stars of Today 8:15-James Abbe Covers the News 8:30-Rose Room 8:45-David Harum 9:00-The O'Neills 9:15-Louis F. Lochner 9:30-Mirth and Madness 10:00-Music 10:15-Kneass With the News 10:30-The Gallin Head 10:45-Homekeeper's Calendar 11:00-Light of the World 11:15-News 11:30-The Guiding Light 11:45-Hymns of All Churches 12:00-Story of Mary Martin

KOAC-WEDNESDAY-500 Kc.

- 10:00-News 10:15-The Home-makers Hour 11:00-Music of the Masters 12:00-News 12:15-Noon Farm Hour

Rectal Soreness

Get Relief Now Easy Way - Sit In Comfort - Prolarmon Rectal is a quick, dependable reliever of itching, painful, rectal soreness...



SCORCHY SMITH



BARNEY GOOGLE



MICKY MOUSE



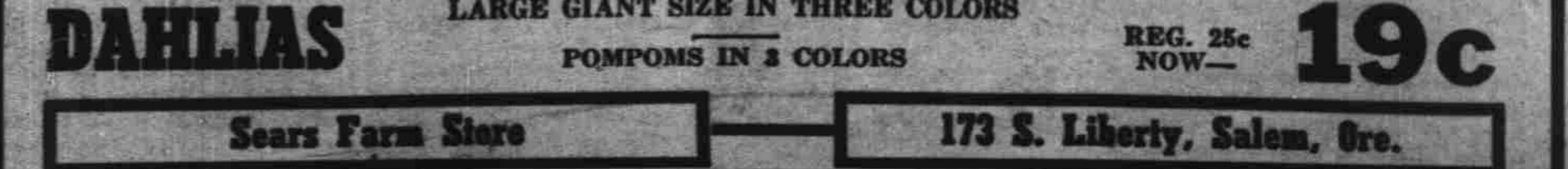
THIMBLE THEATRE



LITTLE ANNIE ROONEY



THE LONE RANGER



Bombs Smash English Shops



This wreckage in a row of shops in a southwestern English coastal town was caused by a German air raid which also smashed a church, killing 15 children and three Sunday school teachers.—Associated Press Teletext.

Eisenhower and Marshall Center



It might be problems of war that command the attention of Gen. Dwight D. Eisenhower, allied commander-in-chief (left), and Gen. George C. Marshall, chief of staff of the US army, as they chat during an informal press conference in Algiers. Gen. Marshall accompanied Prime Minister Churchill to North Africa on his return to London from conferences with President Roosevelt in Washington.—Associated Press Teletext.

Advertisement for Charlie Chan Chinese Herb Co. with text: 'Try use of Chinese remedies. Amazing SUCCESS for 5000 years in CHINA. No matter what ailment you are AFFLICTED with—disorders, sinusitis, heart, lung, liver, kidneys, stomach, gas, constipation, ulcers, diabetes, fever, skin, female complaints.'

FRED MEYER Drug Section

DAHLIAS LARGE GIANT SIZE IN THREE COLORS POMPOMS IN 3 COLORS REG. 25c NOW—19c 173 S. Liberty, Salem, Ore.