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The OREGON STATESMAN, Sciem, Oregon, Tuesday Morning, June 15, 1943

## Market Hit By Sell Off

#### **Favorites Lose From** 1 to 2 Points, Others Descent Farther

NEW YORK, June 14-(AP)-The stock market ron into one of its sharpest sell-offs of the year Monday with many recent rail and heavy industry favorites losing 1 to 2 points and a few isolated isgues conceding 5 or so.

There was little in the spot news to account for the tumble and brokers inclined to put the blame partly on expectations the president would send a special message to congress outlining new drastic anti-inflation policies. Armamentrated stocks, paced by carriers and steels, were the first to retreat, good war developments apparently having some effect here. Peace issues, however, also slipped but more reluctantly than others.

Those with large-sized profits on the big recovery swing of the past six months to new tops since late 1939 were disposed to cash in on the theory a technical reversal. if only temporary, was a likeli-

The list maintained a fairly steady course until after mid-day when a deluge of liquidating orders hit the floor and quotations in virtually all departments weakened. The pace then slowed and extreme set-backs were reduced in most cases at the close.

The Asociated Press 60-stock average was off .9 of a point at 50.3, widest drop for any session since April 9. Transfers totalled 1,352,100 shares against 840,510 Friday. The market was a broad one, 959 individual stocks being traded. Of these, 794 were down, 102 up and 103 unchanged.

Conspicuous losers included Santa Fe NV Central Southers.

PORTLAND, Ore., June 14 —(AP)—Butter—AA grade prints, 46½c, cartons 47½c; A grade prints 46½c; cartons 46½c lb.

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Butterat — First quality, maximum of .5 of 1 per cent acidity, delivered at Portland, 52-52½c lb.; valley route and country points 2c less than first or 50-50½c; second quality at Portland 2c under first or 50-50½c; second quality at Portland 2c under first or 50-50½c lb.

Cheese—Selling price to Portland retailers: Oregon triplets 29c lb.; loaf 30c lb.; triplets to wholesalers 28c lb.; loaf 27½c FOB.

Eggs—Prices to retailers, in cases:

Santa Fe, NY Central, Southern

A grade large 43%c; A medium 39%c;

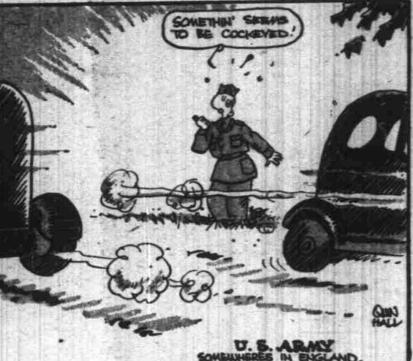
Pacific, Great Northern, Southern

Eggs—Prices to recalled a medium 39%c;

A small 35%c dozen.

Eggs—Nominal price to producers: Railway, Northern Pacific, US
Steel, Bethlehem, Chrysler, General Motors, US Rubber, Sears Roebuck, International Harvester, United Aircraft, Sperry, International Telephone, Western Union, International Nickel, Standard Oil (NI) Texas Co. Allied Chem. Oil (NJ), Texas Co., Allied Chem- It

### "Strictly Private"



DEAR MOM:-ENGLAND IS VERY CONFUSING TO HITCH HIKERS...I FINELY FOUND OUT BIERBODY HERE DRIVES ON THE LEFT SIDE OF THE ROAD, I HOPE GENL MARSHALL

YOUR SON I AM ONLY KIDDEN From I stoler brinds leter Blink

DON'T SEE THIS POSE OF ME THUMBING A RIDE.

### Quotations at Portland

#### Portland Produce

PORTLAND, Ore., June 14 -(AP)-

Eggs-Prices to retailers, in cases

Rabbits - Government ceiling: Aveical and Oliver Farm. Eastman

Kodak fell 5½ points and Dow

Chemical 4.

Kastman Dow

Chemical 4.

Chemical 4.

Color Farm. Eastman Dow

Chemical 5½ points and Dow

Chemical 4.

Color Farm. Eastman Dow

Chemical 5½ points and Dow

Chemical 5½ points and Dow

Chemical 4.

Bombs Smash English Shops

This wreckage in a row of shops in a southwestern English coastal

church, killing 18 children and three Sunday school teachers.

Eisenhower and Marshall Confer

Associated Press Telemat.

town was caused by a German air raid which also smashed a

Onions — New Texas yellow 3.27;
wax 3.50 per 50-lb. bag.
Potatoes — New California white,
No. 1, 3.93-4.14.
Potatoes—Seed stock 4-4½c lb.
Potatoes, old table stock — Cash and
carry price: No. 2, 1.35-1.50 50-lb.
bag; local No. 1, 3.50 cental.
Country meats — Selling price to
retailers: Country killed hogs, best
butchers 120-140 lbs 20c; vealers, AA,
24c; A, 23c; B, 21½c; C, 19½c; D,
17½c; canner-cutter cows (new ceiling) 16½c lb.; bulls (new ceiling)
17¾c lb.; lambs, AA 28c; A, 26½c;
B, 34½c; C, 22¼c; ewes, FS, 15¼c;
medium 14c; R, 12¾c lb.
Wool—Government control.
Cascara bark—Dry, 20c lb.
Mohair—1942 12-month, 45c lb.
Hops—Nominal, seed stock, 1942

Mohair—1942 12-month, 45c lb.
Hops—Nominal, seed stock, 1942
crop 1.40 lb.; seedless 1.50-1.60 lb.;
contract seedless 70c; seed 65c lb.
Hay — Wholesale prices: Alfalfa No.
2 or better 34.00; No. 1 Montana
timothy 33.00; No. 2 grass hay 32.00;
oat-vetch 25.00-30.00 ton, valley points;
timothy (valley) 25.00 ton; clover
25.00-30.00 ton.

#### Portland Grain

PORTLAND, Ore., June 14 -(AP)-Wheat: Futures unquoted. Cash grain: Oats No. 2-38 lb. white 42.50. Barley No. 2-45 lb. B.W. 37.50. 42.50. Barley N No. 1 flax 3.05. Cash wheat (bid): Soft white 1.29½; soft white excluding Rex 1.31; white club 1.31; western red 1.31.

Hard red winter: Ordinary 1.29½; 10 per cent 1.31; 11 per cent 1.33; 12 per cent 1.35; 11 per cent 1.35; 12 per cent 1.35; 13 per cent 1.41; 11 per cent 1.43; 12 per cent 1.45.

Today's car receipts: Wheat 46, bar-ley 12, flour 10, corn 6, oats 2, mill-feed 11; flaxseed 1.

#### East Side Market

PORTLAND, Ore., June 14 — (AP)—
Produce quotations at the East Side
Farmers market today:
Asparagus — Canby, loose No. 1,
4.50 pyramid; bunches 4.75 pyramid.
Cabbage — Local pointed 1.25 crate;
round type (The Dalles) 5.00-5.25 crate.
Cauliflower (broccoli) — No. 1, 3.253.50; ordinary 3.00; No. 2, 2.00-2.25
crate.

Root vegetables — Turnips 1.10-1.25; beets 1.25-2.00 doz. bunches. Greens - Swiss chard 35c doz. bunches; watercress 1.00 doz. bunches; mustary 75c doz. bunches. Lettuce — Local 4s, 2.00; 3s, 2.00-2.50 crate; leaf stock 90c doz. bunches. Peas-The Dalles 11-12c lb.; local 10-11c lb. Radishes No. 1 spring red 65-70c loz. bunches.

Rhubarb 1.50 box; bulk 3c lb. Onions-Green 75-80c doz. bunches Strawberries—Oregon Marshalls 3.00-50; Red Hearts 3.00 crate, Potatoes—Government ceiling.

#### Portland Livestock

PORTLAND, Ore., June 14 —(AP)—(USDA) — Cattle: Salable 1500, total 2100: calves salable and total 200; mar-2100: caives salable and total 200; market very uneven; fed steers slow, very few sales around 50 lower; scattered sales medium to good steers early down to 25 lower; most bids 50 off; beef cows and heifers 25-50 lower; bulls and vealers steady; medium-good fed steers 14.50-15.50, odd head to 16.00; one load choice heavy steers 16.25, common grades down to 11.50; medium-good heifers 13.50-15.50, common down to 10.00; canner and cutter cows 6.50-8.00; medium-good beef cows 11.25-12.25; medium-good bulls 13.50-13.00; good heavy bulls 13.50-75; good-choice vealers 15.00 16.00.

Hogs: Salable 3000, total 3850; market steady; truck-ins weak, some bids fully 25 lower; 185-230 lbs. 14.25-35, odd choice lots and most carloads 14.50; 250-300 lbs. 13.25-75; light lights 13.25-50; good sows mainly 11.50; choice light feeder pigs 17.00.

Sheep: Salable 2000, total 2700; few spring lambs and old crop lambs around 50 lower; good-choice springers mostly 14.00, some held higher; few old crop medium to low medium lambs 8.00-10.00; ewes steady; good shorn ewes with No. 1 pelts 5.75; shorter wooled ewes 5.50 down.

MANCHESTER, NH-(AP)-A busmen's holiday-but the bus

drivers will walk. Gasoline conservation has resulted in stoppage of Sunday bus service in Manchester at 1 p.m. for the first time in a half century of street car operations and the drivers have scheduled their outing for next Sunday afternoon. Some of the men may grab the last bus out to the park-but they'll walk home.

Charlie Chan Chinese Herb Co.

## By Quinn Hall Grain Prices **Drop Sharply**

#### Liquidation, Lack Of Buying Power Causes Decline

CHICAGO, June 14-(AP)- Light but persistent liquidation, coupled power Monday dropped all grain Calif cabbage, ib.

Swiss chard, half doz. bunches Hot house tomatoes, lb.

Calif cabbage, ib.

Swiss chard, half doz. bunches Hot house tomatoes, lb. with a sharp drying-up of buying ket showed no tendency to rally Strawberries. 1 doz. boxes, pts.

Endive, doz bun.

Artichokes doz on the day's lows.

There was not specific news upon which the selling might be on which the selling might be Curly kaie, crate blamed, but grain men were impressed with fairly heavy arrivals of wheat at Kansas City and Water Minneapolis. Hedging pressure, although never very large, was a factor sending wheat 'nto lower territory. Rye and oats encounteritory. Rye and oats encounteritory. tered profit-taking.

At the close wheat was 1%-1% lower, July \$1.44%-01.44, September \$1.44%-\$1.44, corn was unchanged, July \$1.05, oats were off 1%-1% and rye was down 1%-

The harvesting area in the southwest is expanding, traders said, and there is considerable question concerning how much wheat will go into the loan and how much will be marketed. A tight railroad box car situation is another factor causing uncertainty.

All grains continue to be used extensively, visible supply figures showed. During the past week visible supply of wheat dropped 4,582,000 bushels,. corn 3,444,000 bushels, oats 1,167,000 bushels, rye 334,000 bushels and barley 213,000 bushels. Total visible supply of wheat, corn, rye and barley is lower than last year, but oats is high-

### Wednesday's Programs

KSLM-WEDNESDAY-1390 Ke. 7:00—News in Brief
7:05—Rise 'n' Shine
7:30—News
7:45—Morning Moods.
8:00—Stan Kenton's Orchestra
8:30—News Brevitles
8:35—Tango Time
9:00—Pastor's Call.
9:15—Uncle Sam

9:30—Popular Music 10:00—World in Review 10:05—A Song and a Dance 10:30—Music. 11:30—Hits of Yesteryear,

KALE-MBS-WEDNESDAY-1330 K

6:45—Uncle Sam. 7:00—News. 7:15—Texas Rangers. 7:30—Memory Timekeeper 8:00—Shady Valley Folks, 8:30—News
8:35—What's New
9:00—Boake Carter
9:15—The Woman's Side of the
10:30—News
10:15—Gardner's Friend. 11:00—Buyer's Parade, 11:15—Bill Hay Reads the Bible 11:30—Concert Gerns 11:45—Rose Room.

KEX-BN-WEDNESDAY-1190 Sc. 6:00—We're Up Too. 6:15—National Farm and Home 6:45—Western Agriculture 7:00—Smilin Ed McConnell 7:05—Home Demonstration Agent 7:15—Music of Vienna. 7:30—News 7:45—Gene and Glenn. 8:00—Breakfast Club 9:00-My True Story. 9:30-Breakfast at Sardi's 10:00—Baukhage Talking
10:15—The Gospei Singer,
10:30—Andy and Virginia.
10:45—The Baby Institute.

11:00—Woman's World. 11:15—Mystery, Chef. 11:30—Lawson's Knights. 11:45-Your Hollywood News. 12:00-Songs KOIN-CBS-WEDNESDAY-970 Ke 6:00-Northwest Farm Reporter 6:15-Breakfast Bulletin

6.15—Northwest Farm Reporte
6.15—Breakfast Bulletin
6.20—Texas Rangers
6.45—KOIN Klock
7.15—News
8.00—Consumer News
8.15—Valiant Lady
8.30—Stories America Loves
8.45—Aunt Jenny
9.00—Kate Smith Speaks
9.15—Big Sister
9.30—Romance of Helen Trent
9:45—Our Gal Sunday
10:00—Life Can Be Boautiful
10:15—Ma Perkins
10:20—Vic and Sade
10:45—The Goldbergs
11:00—Young Dr. Malone
11:15—Joyce Jordan 11:15-Joyce Jordan 11:30-We Love and Learn

KGW-NBC-WEDNESDAY-620 K KGW-NBC-WEDNESDAY-426 Re.
4:00-Dawn Patrol
5:55-Labor News
6:00-Everything Goes.
6:30-News Parade.
6:35-Labor News
7:15-News
7:15-News
7:30-Reveille Roundup
7:45-Sam Hayes
8:00-Stars of Today
8:15-James Abbe Covers the News
8:30-Rose Room,
8:45-David Harum
9:00-The O'Neills
9:15-Louis P. Lochner, 9:00—The O'Neills
9:15—Louis P. Lochner.
9:30—Mirth and Madness.
10:00—Music.
10:15—Kneass With the News.
10:30—The Gallant Heart.
10:45—Homekeeper's Calendar,
11:00—Light of the World
11:15—Lonely Women
11:30—The Guiding Light
11:45—Hymns of All Churches
12:00—Story of Mary Marlin

KOAC-WEDNESDAY-550 Me.

# Get Relief New Easy Way

PROLARMON RECTAL

FRED MEYER Drug Section

### Salem Market Quotations

Cauliflower, crate
Corn, doz, ears
Avocados, crate
Crook neck squash, crate
Italian squash, 30 ibs.
Cucumbers, doz.
Asparagus, 30 ibs. Creamery's Suying Prices, to change without notice

#### 4H Classes End

GRAND ISLAND-Grand Is-GRAND ISLAND—Grand Island 4H club members who attended the two weeks summer school at Oregon State college at Corvallis returned home Friday.

Monday 75.6
Previous day 76.2
Week ago 76.9
Month ago 76.9
Year ago 59.9
1943 high 78.1
1943 low 64.5

#### **Amity Residents Enter Hospital**

AMITY-Mrs. Sven Erickson, who has been ill at her home on Jellison street all spring, was taken to a hospital in McMinnville

last week for treatment. Mrs. Margaret Morrison of Amity was taken to a McMinnville hospital Tuesday for a blood transfusion. Her brother, William Milne, and family of Portland, were here over the weekend looking after the place and visiting her at the hospital.

Mrs. J. D. Woodneau, who became seriously ill at her home

#### Stocks and Bonds

Compiled by The Associated Press

10 10 10 10 10 105.2 103.7 105.2 103.8 105.3 103.7 105.0 102.6 103.1 95.2 105.3 103.8 103.8 96.0

Wednesday, is improved, accoring to latest reports.



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