

The Oregon Statesman

"No Favor Steals Us; No Fear Shall Awe"
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Business Security

The recent transaction in which a block of \$25,000 worth of bonds of Connecticut state, with an interest coupon of 1 1/2 per cent, due in 1967 sold on a 1.10 interest basis, prompts the Wall Street Journal to comment on the very unusual market situation in which high-grade bonds sell at absurdly low yields, while many bonds which have paid their interest all through the depression drag along at very heavy discounts.

The Journal observes: "The fundamental cause is not difficult to identify. It was a deep-seated lack of confidence in the future of our economic structure which aroused a dominant desire for safety and effectively paralyzed the instinct for adventure, driving the investor toward what looked like shelter and leaving him cold to what in fact turned out to be opportunities for a handsome return on his money. In other words the phenomenon is merely one of the many which reflect the world-wide crisis through which we have been passing in the years following the last war, and of which that was but the overture."

This analysis is correct. Fear has beaten down prices of bonds and stocks. Late recoveries have by no means wiped out the heavy discounts in many classes of securities. This fear relates not only to the individual security but to the whole structure of business. The effect is not only detrimental to existing business but also discouraging to adventures in new enterprises.

The mainspring of our economic system is profit. The damage done by speculative financiers in the '20's and by political buccaneers of the '30's has left gaping wounds in the business world. One of the best contributions to "social security" is the shoring up of business by assurances that it will receive fair treatment by the political arm. The adage is old, very old, but still true, of the unwisdom of "killing the goose that lays the golden eggs." There are signs that even the politicians have become conscious of the value of business. That is reflected in price increases in second-rate bonds. If it can be encouraged business health may be restored enough to provide abundant employment in productive enterprise when the war buying boom ends.

Quislings, Post-War

Governments-in-exile are pondering what to do with their Quislings when their exile ends and they resume authority in home lands. For the ranking (or rankless) Quislings there will doubtless be one prompt decision: trial for treason and execution of the guilty. But what about the thousands of other "collaborators"?

"Vrij Nederland" Free Dutch weekly published in London discusses this subject in a recent issue. It estimates there are about 60,000 members of the Dutch Nazi party—two-thirds of one per cent of the whole population. "Vrij Nederland" admits "one cannot shoot them all"—which is true, the Dutch capacity for blood-letting being only a fraction of that of the Hitlerites east of them. And, while some may be sent to prison or concentration camp, "Vrij Nederland" says this will not solve the whole problem "because then we would keep a souvenir of this war for at least 30 years and these concentration camps would become universities for treason."

Then the weekly hits upon this solution: "Why cannot the United Nations compel Germany, under the armistice and peace terms, to accept all Quislings and their families as German citizens? Those concerned would not have any objections because they never wanted anything else than to be German. They misbehaved like Germans. They often said they wanted to fight and suffer with Germany. All right, they fought with Germany and now they can suffer with Germany."

That's an idea. And maybe it has an application with reference to the Japs in the USA. Why not provide that the Japs who confess loyalty to Japan be repatriated to the land of their preference? We venture the opinion though, that when the war is over the last thing the Jap-Japs will want is to be shipped back to Japan.

Barney Baruch, old and wise, is finally back in war administration. He made a real success in bossing production in the first world war. He's been on the sidelines except for consultation and for special assignment, like the rubber committee, during this war. His return will strengthen public confidence in the Byrnes organization, with which he is to be connected, though the new dealers will probably grumble over his recognition.

Look what a transfusion the English language gets out of the current LA hoodlumism: cholitas, or "slick chicks", the feminine for pachucos, wearers of the real pleat zoot suits. Cholitas also wear black huaraches. Soon LA will pronounce Mexico "Mehico", the same as it sounds on our radio from Mexico City.

Washington state, which has been a hotbed of public ownership agitation, enjoys a residential lighting rate of 65 per cent under the national average. But if the rate were zero the agitators would still want to put somebody out of business.

Secy Ickes pulled his hand back from the coal mine fire when he felt the heat. His order to fine strikers was rather an unnecessary irritant in time of crisis. What should have been done (but couldn't) was to fire the whole lot of strikers, and bar them from work for a term.

The governors of Oregon and Washington met on the interstate bridge and pledged to "keep the northwest green." And next day it rained. That's getting quick results.

Instead of prohibiting the sailors from mixing with the zoot suiters Los Angeles should merely lay out a few ground rules and let the clean-up proceed.

U-Boat Rumor

The Roseburg News-Review has been hearing more rumors about Jap subs off the Oregon coast. We've heard them too, or rather rumors of how they were being bopped off. As the N-R says, "If all the Japanese submarines rumored to have been sunk by our aerial patrols have actually been sent to the bottom, the Nip navy must be getting awfully short on U-boats." Correct: or are we just long on rumors?

We can't for the life of us see why the navy doesn't announce promptly if it has knocked out a Jap sub off this coast. It would give the people here the thrill of knowing they had a ringside seat on the war. When the navy—or army—waits 14 months to let the news out, and then via an officer's story in an eastern magazine, the sinking, though it take place right at our own land's edge seems as far removed from us as though it occurred in Australian waters. There is distance in time as well as space.

As far as keeping the information from the enemy, what good is that? Wouldn't the exultation in announcing a sinking be harder on the Japs than getting the news through ultimate non-return of the sub?

But perhaps there's been nothing of the kind to announce.

Community Property

The Astorian-Budget, discussing the state's new community property law, recommends:

"Our advice to those who contemplate exercising their option to take advantage of it is to consult an attorney or tax counsellor in order to get a clear picture of what the situation is." As the learned judges sometimes say: We concur in the conclusion, but not in the reasoning. If those considering enrolling under this split-income law will consult attorneys or tax counsellors, as they should, the picture they will get is apt to be clear—as mud. It will probably remain so until court decisions are rendered.

Benjamin Elbert Bede, via the Portland Oregonian open forum, avers and declares that expansion of legislature expenses, which was commented on in this column recently, has been probably less rapid than of the governor's office. Over a long term period that may be; but Elbert will not have to look very far back to find ONE governor's four-year term when the same didn't occur, despite war time expenses.

In some offices girls have pouped or struck because they were not allowed to wear slacks. At Ford's Highland Park plant they rebelled at an order to wear slacks and insisted on appearing in conventional dress. All of which proves—that women are still women, even if they work in offices.

Sir William Beveridge, author of a British plan for social security, didn't wait for his law to be passed. Well advanced in years, he just got married, which after all is an ancient and pleasant form of "social security."

Just as the weather really starts to warm up the government people start talking about fuel oil shortage next winter. Why send shivers up peoples' spines like that now?

A circus advance agent was in town last week. This news should stimulate recruitment of strawberry pickers among the younger generation—those with no grandpas.

What's the radio act—"Truth or Consequences". Charlie Chaplin seems to avoid the truth but takes the consequences.

Knocking the pants off Pantelleria seems to reveal that the allied air force has knocked the pants off the vaunted luftwaffe.

"Air attack on Munda" runs a headline. Soon it will be Munda, Tuda and on through to Sunda.

Editorial Comment

From Other Papers

ZOOTIS
As a matter of scenic interest there must be some regret that soldiers and sailors in Los Angeles have taken to stripping zootsuit hepcats down to their shorts, or longies as the case may be. Rivals of nature in her most prodigal moments, the peer of any tiger lily, ragweed or sunflower and the envy of the most gorgeous lizard, the zootsuiters have been a never-failing enchantment to the eye.

But the service men say the glad raiment has masked rascals rejected by military service on their criminal records and who have been beating, robbing and otherwise preying on the men at leisure from their fighting duties. This and not a sense of sartorial puritanism is their excuse for action. Off-hand, it would seem that the zootsuit's touch of elegance will be missing from the vista of fighting forces. —San Francisco Chronicle.

Czechoslovakia has had a Lidice; China has had many of them. Since China was invaded in the summer of 1937 Japan has been guilty of barbarities of a kind that has not been exceeded since the scourge of the Mongols fell on Asia and Eastern Europe.

The Japanese have chosen how they want to represent themselves to the world. We shall take them at their own valuation, on their own showing. We shall not forget, and we shall see that a penalty is paid. —From editorial N. Y. Times.

We have in Britain, as you have in America, plenty of people who would rather drift into a third world war than make the intellectual effort and the sacrifice of prejudice that will be necessary to avoid it.

We may still be terribly outnumbered by the stupid and the selfish. But I have yet to hear that we are unable to face huge odds with high courage. —Vernon Bartlett in magazine Britain.



'Skin You Love to Touch'

Today's Radio Programs

Station	Time	Program
KSLM-SUNDAY-1390 Kc.	8:30	Langworth Foursome.
	9:00	Copied Broadcast.
	9:30	News in Brief.
	10:00	Spiritual Interlude.
	10:30	Organ, Harp, Violin Trio.
	11:00	Popular Salute.
	11:30	World in Review.
	12:00	Moonbeam Trio.
	12:30	Hit Tunes of Tomorrow.
	1:00	American Lutheran Church.
	12:30	Sunset Trio.
	12:45	First Commentary.
	1:00	Golden Melody.
	1:30	Young People's Church.
	2:00	Musical.
	2:30	Life of Paradise.
	3:00	Voice of Restoration.
	3:30	Vocal Varieties.
	4:00	KBS Sunday Symphony.
	4:30	Boys' Town.
	5:00	Slipper, Humidor and Crew.
	5:30	Masters Melody Trio.
	6:00	Alex Kirilloff Russian Orch.
	6:30	Edna Hagedorn Revival Hour.
	7:00	Tonight's Headlines.
	7:15	Anita Boyer and Tomboyers.
	7:30	Courtney Orchestra.
	7:45	Bob Hamilton's Quintettes.
	8:00	Langworth Novelty and Salon.
	8:30	First Presbyterian Church.
	9:00	Westminster Players.
	9:30	Summy.
	9:45	Organalities.
	10:00	Back Home Hour.
	10:30	News.
	10:45	Dream Time.
	11:00	Those Who Love.
KALE-MBS-SUNDAY-1230 Kc.	8:30	Wesley Radio League.
	9:00	Central Church of Christ.
	9:30	Rev. V. McCain.
	9:45	Detroit Bible Class.
	10:00	News.
	10:30	News.
	10:45	Romance of the Hi-Ways.
	11:00	News.
	11:15	Chorus.
	11:30	News.
	11:45	Concert.
	12:00	News.
	12:15	News.
	12:30	News.
	12:45	Lutheran Hour.
	1:00	Young People's Church.
	1:30	News.
	1:45	Portland Bible Classes.
	2:00	Murder Clinic.
	2:30	Voice of the Dairy Farmer.
	3:00	Dr. Johnson.
	3:30	News.
	4:00	News.
	4:30	News.
	5:00	American Forum.
	5:30	News.
	6:00	Old Fashioned Revival Hour.
	6:30	John E. Hughes.
	7:00	Music of the Masters.
	7:15	Rocking Horse Rhythm.
	7:30	Hilton Memorial Church.
	8:00	News.
	8:15	Voice of Prophecy.
	8:30	Old Fashioned Revival Hour.
	11:00	Answering You.
	11:30	Hancock Ensemble.
KEX-SN-SUNDAY-1190 Kc.	8:30	Soldiers of Production.
	9:00	African Trek.
	9:30	The Quiet Hour.
	10:00	News from the Blue.
	10:30	This is Official.
	10:45	The Kidodiers.
	11:00	News.
	11:30	Coast to Coast on a Bus.
	11:45	Speaking of Glamour.
	12:00	News.
	12:30	Wake Up, America.
	1:00	National Vespers.
	1:30	Sermons.
	1:45	Voice of the Farmer.
	2:00	Music.
	2:30	Remember.
	3:00	Musical Steelmakers.
	3:30	News.
	4:00	Here's to Romance.
	4:30	Free Wheel Theatre.
	4:45	Chaplain Jim, USA.
	5:00	Christian Science Program.
	5:15	Neighbors.
	5:30	Science, Commentator.
	5:45	Draw Pearson.
	6:00	The Green Hornet.
	6:15	Crime Sanctum Mysteries.
	7:00	Good Will Hour.
	7:30	News.
	8:00	Tom Fidler.
	8:30	Quit Kids.
	9:00	Dorothy Thompson.
	9:15	Freedom Special.
	9:30	News Headlines.
	9:45	For All Humanity.
	10:00	News.
	10:30	University Explorer.
	10:45	News.
	11:00	The Quiet Hour.
	11:30	Melody.
	11:45	War News Roundup.
KOIN-CBS-SUNDAY-890 Kc.	6:30	News of the World.
	7:00	Church of the Air.
	7:30	Wings Over Jordan.
	8:00	War News Roundup.
	8:30	West Coast Church.
	9:00	Irritation to Learning.
	9:30	News.
	10:00	Church of the Air.
	10:30	News.
	11:00	News Today.
	11:30	Concert.
	12:00	The News that Refreshes us.
	12:30	The Family Hour.
	1:00	News.
	1:30	Edward R. Murrow, News.
	2:00	Dear John.
	2:30	Crime Doctor.
	3:00	Communique.
	3:30	News.
	4:00	News for Sunday.
	4:30	William Winter, News.
	5:00	News.
	5:30	Radio Readers Digest.
	6:00	Talks by R. L. Lewis.
	6:30	Miss Behind the Gun.
	7:00	Crime Doctor.
	7:30	News.
	8:00	Chilling America.
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