

Lower Trend Rules Market

AP Average Down .1 At 51.2; Week's Drop Is a Full Point

NEW YORK, June 12 (AP)—Lower tendencies ruled in the stock market Saturday and the week was one of generally falling prices.

While offerings were never pressing, and scattered recoveries were in evidence at the close, fractional declines were well in the majority. A partial offset to the retreat was that dealings were among the slowest of the year to date.

Profit taking on last Saturday's advance to the highest average level since Nov. 6, 1939, gave the market its worst dip of the week on Monday when activity was the most pronounced of the 6-day stretch. The setback was extended Tuesday, trends steadied Wednesday but slipped again Friday without creating a great deal of unsettlement. Potential buyers seemed to be in a waiting mood.

The Associated Press 60-stock composite was down .1 of a point, at 51.2 and on the week showed a net recession of a full point, sharpest drop since the period ended April 10. Transfers of 419,280 shares compared with 732,950 in the preceding Saturday and were the smallest since Jan. 23.

On the outside today were Chrysler, Santa Fe, Southern Pacific, Goodrich, Montgomery Ward, Douglas Aircraft, Anaconda and Eastman Kodak. US Steel and Bethlehem came back at the last and finished unchanged. Modest improvement was retained by Sears Roebuck, International Harvester, Deere, American Telephone and J. C. Penney.

Stocks and Bonds

Compiled by The Associated Press

June 12

STOCK AVERAGES

30 15 10 60

Saturday 72.3 35.4 24.6 51.2

Previous day 72.3 35.4 24.7 51.3

Week ago 72.3 35.4 24.7 51.2

Month ago 70.4 35.2 23.7 50.1

Year ago 52.0 14.5 24.0 35.8

1943 high 72.3 35.4 24.8 51.2

1943 low 60.3 18.3 27.1 41.7

BOND AVERAGES

30 10 10 10

Saturday 76.3 105.2 103.8 60.0

Previous day 76.5 105.2 103.7 60.0

Week ago 77.6 105.2 103.6 59.8

Month ago 76.0 105.1 102.5 60.1

Year ago 80.5 103.1 98.2 60.2

1943 high 78.1 105.2 103.8 61.1

1943 low 64.6 103.8 98.0 55.3

—New 1943 high.

"Strictly Private"

By Quinn Hall



Quotations at Portland

Portland Produce

PORTLAND, Ore., June 12 (AP)—Butter—AA grade prints 46½¢; cartons 47½¢; A grade prints 46½¢; cartons 47½¢; B grade prints 46½¢; cartons 47½¢.

Butterfat—First quality, maximum of 1 per cent acidity, delivered at Portland 50-50½¢ lb.; premium quality, maximum of 1 per cent acidity, 53-53½¢ lb.; valley routes and country points 2¢ less than first or 50½¢ lb.; second quality at Portland 2¢ under first or 50-50½¢ lb.

Cheese—selling price to Portland retailers: Oregon triplets 20¢ lb.; loaf 30¢ lb.; triplets to wholesalers 21¢ lb.; loaf 27½¢ FOB.

Eggs—Prices to retailers in cases: A grade large 43½¢; A medium 39½¢; A small 35½¢ dozen.

Eggs—Nominal prices to producers: A large 40¢; B large 37½¢; A medium 36¢; B medium 33½¢.

Live poultry—buying prices: No. 1 grade Leghorn broilers up to 2½ lbs. 30¢; colored fryers under 2½ to 4 lbs. 28¢; colored roasters over 4 lbs. 28¢; Leghorn hens under 2½ lbs. 25½¢; over 2½ lbs. 25½¢; colored hens 4 to 5 lbs. 25½¢; over 5 lbs. 25½¢; old roosters 21½¢ lb.

Dressed turkeys—selling prices: Country dressed breeder hens 30-32¢ lb. Rabbits—government ceiling: Average country killed to retailers 44¢ lb.; live price to producers 24¢ lb.

Onions—Green 90¢-1.00 doz. bunches; Oregon dry 2.25-50 lb. bag; new wax 4.00; yellow 3.75 per 50-lb. bag.

Onions—New Texas yellow 3.27; wax 3.50 per 50-lb. bag.

Potatoes—New California white, No. 1, 4.04-4.14.

Potatoes—Seed stock 4-4½¢ lb. Potatoes, old table stock—Cash and

carry price: No. 2, 1.35-1.50 50-lb. bag; local No. 1, 3.50 central.

Country markets—selling price to retailers: Country killed hogs, best butchers, 120-140 lbs. 20¢; vealers, A.A. 24¢; A, 23¢; B, 21½¢; C, 19½¢; D, 17½¢; canner-cutter cows (new ceiling) 16½¢; bulls (new ceiling) 17½¢ lb.; lambs A.A. 28¢; A, 26½¢; B, 24½¢; C, 22½¢; ewes F.S. 25½¢; medium 14¢; R. 13½¢ lb.

Wool—Government control, Casaca's mark Dry, 20¢ lb. Mohair—1942, 12-month, 45¢ lb. Hops—Nominal, seed stock, 1942 crop 1.40 lb.; seedless 1.50-1.60 lb.; contract seedless 70¢; seed 60¢ lb.

Hays—Wholesale prices: Alfalfa No. 1, 25¢; No. 2, 24¢; Montana timothy 33.00; No. 1 grass hay 32.00; oat-vetch 23.00-30.00 ton, valley points; timothy (valley) 23.00 ton; clover 25.00-30.00 ton.

East Side Market

PORTLAND, Ore., June 12 (AP)—Portland Eastside market quotations: colored fryers under 2½ to 4 lbs. 28¢; \$4.00 pyramid; bunched \$4.00-4.25 pyramid.

Beets—New, local \$1.25-2.00 doz. bunches.

Cabbage—Local, pointed \$1.25 crate, round type, The Dalles, \$2.50 crate; Cauliflower (broccoli) — No. 1, \$3.00-3.25; ordinary No. 2, \$2.00-2.25.

Root vegetables—Turnips \$1.10-1.25 dozen bunches.

Gooseberries—Regular 17¢ lb. Greens—Swiss chard 50¢ doz. bunches; watercress \$1.00 doz. bunches; mustard \$1.00 doz. bunches.

Leftovers—Local, 4¢; \$2.00-2.25; No. 2 stock, \$2.75-3.00 crate; leaf stock 20¢ per doz. bunches.

Peas—The Dalles, 10-11¢ lb.; local 10-11¢ lb.

Radishes—No. 1 spring, red 70-75¢ doz. bunches.

Rhubarb—Field, \$1.25-1.50 box; bulk 3¢ lb.

Spinach—Local, old \$2.25 orange box, new spring \$1.25-1.40 orange box.

Onions—Green 70-80¢ doz. bunches. Strawberries—Oregon's Mar-a-Bell, \$2.75-3.00; Red Hearts \$2.40 crate. Potatoes—Government ceiling.

Portland Grain

PORTLAND, Ore., June 12 (AP)—Wheat: No futures quoted.

Cash grain: Oats No. 2-38 lb. white 42.00. Barley No. 2-45 lb. B.W. 37.00. Corn unquoted. No. 1 flax 3.05.

Soft white (bid): Soft white 1.30½; soft white excluding Rex 1.32; white cull 1.32; western red 1.32.

Leftovers—Local, 4¢; \$2.00-2.25; No. 2 stock, \$2.75-3.00 crate; leaf stock 20¢ per doz. bunches.

Peas—The Dalles, 10-11¢ lb.; local 10-11¢ lb.

Radishes—No. 1 spring, red 70-75¢ doz. bunches.

Rhubarb—Field, \$1.25-1.50 box; bulk 3¢ lb.

Spinach—Local, old \$2.25 orange box, new spring \$1.25-1.40 orange box.

Onions—Green 70-80¢ doz. bunches. Strawberries—Oregon's Mar-a-Bell, \$2.75-3.00; Red Hearts \$2.40 crate. Potatoes—Government ceiling.

Portland Livestock

PORTLAND, Ore., June 12 (AP)—(USDA)—Cattle: Available for week 1300; calves 275; compared week ago, steers and heifers 25-50 lower, other classes about steady; medium to good fed steers 14.75-16.25 late, early top 16.65; common steers 11.50-12.00; medium to good heifers 14.50-15.50; medium to good beef cows 12.50-13.50 including grassers to 11.75; medium to good bulls 11.50-12.00; common down to 10.00; good to choice vealers 15.00-16.00, few 16.50.

Hogs: Salable for week 2005; compared week ago, market 50 higher; good and choice 18-22½ lbs. 14.50-50, odd head 14.50; mid-week top 14.25; heavier and lighter sorts 50 to 1.00 below top, weights above 280 lbs. off more; sows 10-15 lower, late, but 11.25-50; good to choice light feeder pigs early 12.50-17.00; no test late but demand narrow.

Sheep: Salable for week 2000; fat lambs and ewes steady, cull to medium grades weak to 30 lower; good to choice springers 14.50-75, early top 15.00; cull to common springers 9.00-12.00; common to medium short old ewes 8.00-50 according to fleece growth, culls down to 1.50.

Skelton Returns

SALEM HEIGHTS—C. F. Skelton returned home Friday after visiting with his son, Harry Skelton, in Tacoma, Wash. He also visited with a cousin, Frank Barton, in Kent, Wash.

Strawn Is Guest

UNIONVALE—George Strawn, jr., son of Mr. and Mrs. George Strawn, is a guest of his uncle and aunt, Mr. and Mrs. John Strawn, at Hubbard while attending daily vacation Bible school.

Charlie Chan

Chinese Herb Co. Office Hours: Only Tues. and Sat. 9 a. m. to 5 p. m. Sun. and Wed. 9 a. m. to 12:30 p. m.

122 N. Com'l St., Salem, Ore.

Oats Demand Boosts Price

CHICAGO, June 12 (AP)—Demand for oats in the cash market stimulated further strength in futures of that grain on the board of trade Saturday and prices advanced to a new seasonal high, with the July contract again establishing a 23 year peak. Wheat and rye were firm.

At the close wheat was ¼ lower to ¼ higher, July \$1.45½; September \$1.45½-¾. Corn was unchanged, July \$1.05, oats were up ¾-1¢ and rye was ¼ lower to 1/5 higher.

Although profit taking in oats was fairly heavy closing prices were at the day's highs for all contracts. There were no purchases on a "to-arrive" basis in the cash division, and no oats came into the local market.

Milling interests were on the buying side of wheat reflecting an expansion in flour sales.

Tuesday's Radio Programs

KSLM—TUESDAY—1300 Ks. 7:00—News. 7:30—Shine. 7:45—Morning Moods. 8:00—Orchestra. 8:30—News Brevities. 8:35—Tango Time. 9:00—Music. 9:15—Uncle Sam. 9:45—Farm Home Programs. 10:00—World in Review. 10:05—A Song and A Dance. 11:30—The Victory Year. 11:00—KSLM Presents. 11:30—Millennium U. Chapel. 12:00—Organizations.

KOIN—TUESDAY—870 Ks. 6:00—Northwest Farm Reporter. 6:15—Breakfast Bulletin. 6:30—Texas Rangers. 6:45—KOIN Klock. 7:00—Wake Up News. 7:30—Dick Joy News. 8:00—Kelson Fringe News. 8:30—Consumer News. 8:45—Valiant Lady. 9:00—Stories America Loves. 9:45—Aunt Jenny. 10:00—Kate Smith Speaks. 10:15—Big Sister. 10:30—Romance of Helen Trent. 10:45—Our Gal Sunday. 10:50—Life Can Be Beautiful. 11:00—Ma Perkins. 11:30—Vic and Sade. 10:45—The Goldbergs. 11:00—Young Dr. Malone. 11:15—Joyce Kersy. 11:30—We Love and Learn. 11:45—News. 12:15—Bob Anderson News.

KEX—TUESDAY—1190 Ks. 6:00—Wake Up News. 6:15—Victory Gardens. 6:30—National Farm and Home. 6:45—Western Agriculture. 7:00—Life and the Land. 7:15—Music of Vienna. 7:30—Gene and Glenn. 8:00—Breakfast Club. 8:30—True Story. 9:00—Breakfast at Sardi's. 10:00—Baukhage Talking. 10:15—The Good Singer. 10:30—Andy and Virginia. 10:45—The Baby Institute. 11:00—Woman's World. 11:15—The Mystery Chef. 11:30—Hank Lawson's Knights. 12:00—Songs.

KGW—TUESDAY—620 Ks. 6:00—Dawn Patrol. 6:30—Labor News. 6:45—Everything Goes. 7:00—News Parade. 7:15—Labor News. 7:30—News. 7:45—News Headlines & Highlights. 7:50—News Parade. 8:00—Stars Today. 8:15—James Abbe Covers the News. 8:30—Rose Room. 8:45—David Harum. 9:00—The O'Neill. 9:15—Louis F. Lochner. 9:30—Mirth and Madness. 10:00—Music. 10:15—News. 10:30—Gallant Heart. 10:45—Homekeeper's Calendar. 11:00—Light of the World. 11:15—Lonely Women. 11:30—The Guiding Light. 11:45—Hymns of All Churches. 12:00—Story of Mary Martin.

KALE—TUESDAY—1330 Ks. 6:45—Uncle Sam. 7:00—News. 7:15—Texas Rangers. 7:30—Memory Timekeeper. 8:00—Haven of Rest. 8:30—News. 8:45—Old Songs. 9:00—Boat Race. 9:15—Woman's Side of the News. 9:30—US Marine Band. 10:00—News. 10:15—Stars of Today. 10:30—This and That. 11:00—The Homemakers' Hour. 11:30—Music of the Masters. 12:00—News.

ST. LOUIS—(AP)—Mrs. Killdeer gave the city back its prize forest park flower bed recently. Mrs. Killdeer, a matronly member of the Plover family, led her four little killdeer, hatched in the middle of the park's best flower plot last Thursday, to a more secluded home.

Members of the St. Louis Bird club discovered the birds during a walk April 18 and prevailed on the park commissioner not to cultivate the ground until the eggs had hatched.

DRESSED Veal and Hogs Wanted! Top Prices Paid! Prompt Remittance Ship to

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444 S. W. Yamhill St. at S. E. 82nd & Foster Blvd.

We can accept only Note: animals killed in compliance with O. P. A. regulations.

Salem Market Quotations

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman:

Cauliflower, crate 3.75
Corn, doz. ears 30
Avocado, crate 3.50
Crock neck squash, crate 3.50
Italian squash, doz. 2.00
Cucumbers, doz. 1.85
Asparagus, 50 lbs. 4.50
Green beans, 50 lbs. 4.50
Red cabbage, lb. 1.10
Broccoli, crate 6.00
Green onions, doz. bun. 90
Turnips, doz. bun. 1.10
Mustard greens, doz. bun. 20
Cauli cabbage, lb. 27½
Swiss chard, half doz. bunches 30
Hot house tomatoes, 5 lb. 32
Strawberries, 1-do. boxes, pts. 1.20
Radicchio, doz. bun. 25
Artichokes, doz. 25
Brussels sprouts, lb. 37
Cantaloupe, crate 11.00
Carrots, doz. bn. 1.50
Spinach, crate 1.50
Curly kale, crate 1.00
Clove bay, ton 28.00
Parsnips, lb. .65
Watercress, doz. bunches 1.50
Watermelons, pound .06
GRAIN, HAY AND SEEDS
(Subject to change without notice.)
Oats, No. 1 38.00
Feed barley, ton 35.00
Clover hay, ton 28.00
Oats and vetch hay 28.00
Wheat 1.00

BUTTER, EGGS AND POULTRY
(Subject to change without notice.)
BUTTERFAT
Premium 44
No. 1 43
No. 2 40
BUTTER PRINTS
A 31½

Quarters 28½
EGGS
Extra large, white and brown 1/37
Medium 1/34
Standards 1/34
Crate 1/34
POULTRY
Colored fry up to 2½ lbs. 30
Sewer fry over 2½ lbs. 28
Colored hens 30
White Leghorn fry 30
White Leghorn hens 30
Hatchery Creamery's Buying Prices
(Subject to change without notice.)
Large A 23
Medium A 23
Small A 23
All hens 35½
All springs 35
Roosters or stage 35
Above prices for prime stock, under grades according to value.

Buying prices for No. 1 stock, based on conditions and sales reported
Short lambs 9.50
Spring lambs 12.00
Hogs, top, 140-225 lbs. 5.50 to 7.00
Sows 12.00-13.00
Weal, 150 lbs. 14.00 to 14.50
Dairy type cows 9.00 to 10.50
Beef type cows 9.00 to 10.50
Heifers 9.50 to 10.50
Dressed veal 23

Mother Visits

LABISH CENTER—A guest for several days this week at the home of Mr. and Mrs. Will Heilman was Mrs. Heilman's mother, Mrs. John Garde of Tigard.

Grangers News

MACLEAY—Marion county Pomona grange will hold its quarterly business session at 10:30 a.m. Wednesday, June 16, at Macleay. Grangers are invited to bring flowers in suitable containers for a floral display which will be arranged as a program feature by Mrs. Helen Wetner, Flora of Pomona grange.

MACLEAY—Plans for entertaining visitors were made at a meeting of the Home Economics club held Tuesday in the hall. In

charge of dinner arrangements Wednesday when Pomona grange meets here are Mrs. Harry Martin, Mrs. Albert Mader, Mrs. Lloyd Keene, Mrs. Thomas Barton and Mrs. Clarence Johnson. The group spent the day Tuesday making a quilt for the Red Cross.

UNION HILL—Social night of the Union Hill grange was held Saturday. In charge of the entertainment and lunch were Mr. and Mrs. W. F. Krens, Mrs. Geneva Hubbard and Mrs. and Mrs. Roma Lais.

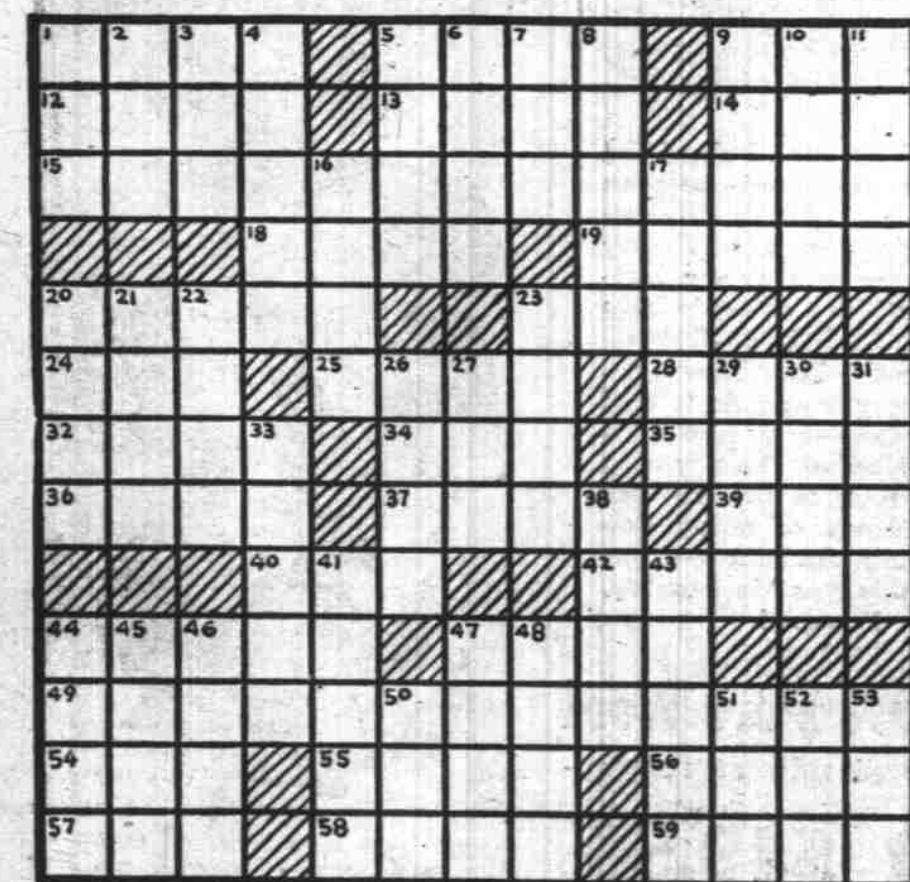
Oregon's New Financial Responsibility Law
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Crossword Puzzle



- HORIZONTAL**
- What seaport city is in N. W. Algeria?
 - Unclothes
 - Tea
 - Foundation
 - Liquify
 - Paddle
 - Pertaining to policy of territorial expansion
 - Specks
 - Sly glances
 - File up
 - Writing implement
 - Craggy hill
 - Assam silkworm
 - What two actors, father and son, were famous on the American stage?
 - Solitary
 - Wander
 - Painful
 - Press
 - Meadows
 - Falshood
 - Endeavor
 - Reviser
 - Cognizant
 - Glut
 - Rail flower
 - What name is given to a Scotch hat?
 - Authentic
 - Carry
 - Eyelid swelling
 - Droops
 - Seethe

- Filament
- Curves
- Garden flower
- Dispatches
- What mythical king married Gudrun?
- Anchor
- Cartoonist
- Amazon estuary
- Depend upon
- Wrath
- Actor's part
- What is the poetical name for Ireland?
- Tara
- Ingress
- Adam's son
- Repeals
- Joins
- Dead
- An interrogative
- Great number
- Comfortable
- Sweettop
- Macaw
- Pitby saying
- Shoshonean Indian
- Cat call

Answer to yesterday's puzzle.

ALL STEIN PUT
TEN TENSE ETA
ORCHARD INTER
HARM STOA
SLANT SCHOLAR
PEND SIREN GO
EAT ATTAR RES
AS STEEP BONE
REPUTES BOOTS
OREL COOS
HARM POINTER
ARC PLEBS ERA
SEE TEASE REP

Average time of solution: 34 minutes.
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- VERTICAL**
- Japanese cash
 - What animal is identified with the constellation Aries?
 - Serpent
 - Necessities
 - Leave out
 - Edible seeds
 - House addition
 - Steps over fence
 - Dove home



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