

Fast Session Hits Market

Several Reach Peak For 3 Years; Profit Taking Halts Others

By BERNARD S. O'HARA NEW YORK, May 4 (AP)—The stock market enjoyed one of the fastest springs since early 1940 Tuesday and, while numerous issues touched 3-year peaks with advances running to 2 points or more, heavy profit put many leaders in the minus column at the close.

Bullish war news from Tunisia, further pressure on idle funds in the wake of the successful government loan drive, together with another batch of cheering earnings statements, received the principal credit for buying inspirations. A little selling cropped up at the last on the idea the coal labor dispute still was unclarified.

Low priced issues turned over in blocks of 1,000 to 15,000 shares and this, broken—said, indicated the public was in securities on a wide front. Purchasing orders for "penny" stocks were reported coming from all parts of the country. Utilities were above the principal beneficiaries. Rails, steels and motors gave ground and most pivots were hesitant at the last.

The Associated Press average of 60 stocks was up .2 of a point at 50.4, a top since April 15, 1940. It was another of the broadest markets of the past year or so, 998 individual issues being traded. Of these 511 were up, 254 down and 233 unchanged. Transfers of 2,805,294 shares with 2,349,090 the day before and were the third largest since May 21, 1940.

Emerging in the "new high" division were American Telephone, American Power & Light, United Corp., Commonwealth & Southern, Twentieth Century Fox, Allegheny Corp., Philco, Standard Oil (NJ), Douglas Aircraft, United Aircraft, J. I. Case, US Rubber, Philip Morris, Eastman Kodak and Allied Chemical. Losers include US Steel, General Motors, Chrysler, Santa Fe, NY Central, International Telephone, Goodrich, Elre, General Electric, Westinghouse, Phelps Dodge and Consolidated Edison.

Old Hop Crops Released by USDA For Marketing

The department of agriculture said Monday that hop growers in Oregon, California, Washington and Idaho may market their uncertificated old crop stocks to supplement the relatively small 1942 production of approximately 35 million pounds. About three million pounds are released by the action, which was effective May 1.

These supplies of old crop hops have been withheld from the market in years of excess production by the terms of a marketing agreement program. Their release was affected by the suspension, until August 1, 1943, of sections in the program's agreement and order which prohibited their sale. Food distribution administration officials said that the action does not abrogate the agreement program and that it will remain in force as a safeguard in subsequent seasons.

Those present included Mrs. Simpson, Mrs. Mary Sproal, Mrs. Augusta Briggs, Mrs. Emma Allen, Mrs. Nancy Lucas, Mrs. Elona Wood and children, Mrs. Jessie Wood and Lois, Mrs. Sybil Blevins of Portland, a daughter of Mrs. Simpson was also present. Mrs. Simpson is recovering from an illness of several months.

Roy Reed Honored On Anniversary

BROOKS—Mrs. Roy Reed entertained with a dinner Sunday in honor of Mr. Reed's birthday anniversary. Covers were placed for Mr. and Mrs. John Beller and Mr. and Mrs. Leo Reed and son, Dale, all of Salem, Mr. and Mrs. Alvin Reed and daughter, Marilyn, of Portland, and Kenneth Reed, Miss Jessie Ripath of Yuma, Colo., was a recent guest of her old friends, Mr. and Mrs. Roy Reed.

MEMORRHIDS (Piles) Hemoids (Papillae), fissure or fistula. Back diseases impede your health... Dr. C. J. DEAN CLINIC

"Strictly Private" By Quinn Hall



Salem Market Quotations

Table with 2 columns: Item and Price. Includes Butter Prints, Eggs, Poultry, and Livestock prices.

Table with 2 columns: Item and Price. Includes Grain, Hay and Sticks, and other market items.

Quotations at Portland

Table with 2 columns: Item and Price. Includes Portland Produce, Eggs, and other market items.

Table with 2 columns: Item and Price. Includes Portland Grain, Eggs, and other market items.

Table with 2 columns: Item and Price. Includes Portland Livestock, Eggs, and other market items.

East Side Market

Table with 2 columns: Item and Price. Includes East Side Farmers market quotations.

Roseman Family Visits Before Starting Trip

GRAND ISLAND—Mrs. E. D. Roseman was a weekend guest in the home of Mr. and Mrs. Charles A. Ferguson and family. Mrs. Roseman and daughter, Evelyn, expect to leave about June 1 for Stillwater, Okla., where they will join Roseman, who is an instructor in the navy radio school there.

Teacher Signs Contract

FAIRVIEW—Mrs. J. W. Versteeg, the Fairview teacher, has signed her contract for the 1943-44 term.

Wheat Market Trade Quiet

By GILES FINDLEY CHICAGO, May 4 (AP)—Trading in wheat was quiet Tuesday, but the market maintained a relatively firm undertone.

A brief, easily satisfied flurry of buying orders at the start sent prices fractionally above yesterday's close, and the gains were largely maintained until the finish. Strength in stocks was a sustaining factor in late trading.

Wheat closed firm near the day's top levels and unchanged to 1/8 higher than Monday's finish, May \$1.45 3/4, July \$1.44 3/4, corn unchanged at ceilings, May \$1.05, oats unchanged to 1/8 cent higher.

A belated private crop report due May 1, was released which indicated that the winter wheat crop had deteriorated 24,000,000 bushels during April. The private report estimated the 1943 crop at 535,348,000 bushels, whereas the latest government report, April 1, estimated it at 558,551,000 bushels.

Mrs. Dake Arrives For Visit With Mother

MIDDLE GROVE—Mrs. A. L. Dake of Portland visited over the weekend with her mother, Mrs. John Turner. Mrs. Anna Hammer returned Sunday from Los Angeles where she visited relatives for two weeks. Mrs. Nellie Cudney of Seattle is visiting indefinitely at the home of her cousin, Mrs. R. L. Wright.

Thursday's Radio Programs

- Today's programs appear on editorial page. KSLM—THURSDAY—1200 Kc. 7:00—News. 7:30—Rise 'n' Shine. 7:50—New. 8:00—Morning Moods. 8:30—Text from Slinger. 8:50—New. 9:00—Tango Tune. 9:15—Uncle Sam. 9:30—Marion County Farm Home Dairy. 9:45—Dickson's Melody Mustangs. 10:00—World in Review. 10:15—News and Dance. 10:30—Music. 11:00—Swing. 11:45—Williamette U. Chapel. 12:00—Organalitis.

- KEX—BN—THURSDAY—1190 Kc. 6:00—We're Up Too. 6:15—Northwest Farm Reporter. 6:30—Breakfast Bulletin. 6:45—Texas Rangers. 7:00—Clock. 7:15—News. 7:30—News. 7:45—Nelson Fringie. 8:00—Consumer News. 8:15—The Gospel Singer. 8:30—Stories America Loves. 8:45—Aunt Jenny. 9:00—Kale Kale. 9:15—Big Sister. 9:30—Romance of Helen Trent. 9:45—Your World. 10:00—Life Can Be Beautiful. 10:15—Ma Perkins. 10:30—Music. 10:45—The Goldbergs. 11:00—Young Dr. Malone. 11:15—Joyce Jordan. 11:30—We Love and Learn. 11:45—News. 12:15—Bob Andersen, News.

- KGW—NBC—THURSDAY—620 Kc. 4:00—Dawn Patrol. 4:30—Labor News. 5:00—Everything Goes. 5:30—Labor News. 6:00—News. 6:15—Homekeeper's Calendar. 6:30—News. 6:45—Uncle Sam. 7:00—Around the Clock. 7:15—Texas Rangers. 7:30—Memory Timekeeper. 8:00—Haven of Rest. 8:30—Songs. 8:45—Boake Carter. 9:00—Side of the News. 9:30—US Navy Band. 10:00—News. 10:15—Stars of Today. 10:30—This and That. 11:00—Cedric Foster. 11:15—Bill Hay Reads the Bible. 11:45—Rose Room. 12:30—News.

- KOAC—THURSDAY—890 Kc. 10:00—News. 10:15—The Homemaker's Hour. 11:00—School of the Air. 11:30—Music of the Masters. 12:30—News.

Stocks and Bonds

Table with 2 columns: Item and Price. Includes Stock Averages and Bond Averages.

McAlpin School Closes May 14; Two Students Will Receive Diplomas

McALPIN—McAlpin school is scheduled to close May 14. The eighth grade graduates will be Martha Lang and Fred Lang. These district will be represented at the Silverton high school graduation by two class members, Robert Fisher and Howard Mader. These two boys have been classmates during all their school days. They will graduate on June 2.

McAlpin pupils who attended the 4H spring show in Salem on Friday were Martha and Myrtle Lang, Fred Lang and John Erikson. Martha Lang received a red ribbon on her health poster.

Cow Kick Breaks Farmer's Collar Bone

SCIO—George Flannagan suffered a fractured collar bone this week when his cow kicked him. He was treated at Salem.

Arnold Boyanovsky is hospitalized at Lebanon following major operation for a tubercularly abscessed lung.

Albert Davis suffered a fracture of his leg this week and is again hospitalized at Salem. He was seriously injured in a motorcycle accident last September and has had the member in a cast until about a week prior to the new break.



DeJong Suffering From Blood Poisoning

PERRYDALE—Richard DeJong has a bad case of blood poisoning in his hand caused from running a thumb tack in the knuckle of the index finger. He was treated at the Manning hospital in McMinnville Saturday.

Milton Fanning is in the Manning hospital in McMinnville with pneumonia. He had a severe case of measles and the pneumonia followed. He has been quite ill but is better now.

To Purchase Jackets

SCIO—Wool lined jackets for use on maneuvers will be purchased by company B, Scio unit of the Oregon State guards, with funds raised at a public dance here. About \$90 was raised, and another benefit dance is planned for the future.

Czech Society Raises \$112 for Red Cross

SCIO—Net proceeds of \$112.82 were gained for the Linn county chapter of the Red Cross at a recent supper dance sponsored by the T. J. Sokol society, Czech gymnastic organization.

Ticket sales were \$78.80, check room receipts \$3.30, cake auction \$14, auction of pian and cat, \$12.20, supper tickets \$23.25, and donations \$35.56. Expenses were \$28.96, according to Charles Chrs, financial secretary of the order. Use of the hall, orchestra, food and advertising were donated.

Sunday School Class Has Wiener Roast

GRAND ISLAND—The boys and girls intermediate classes of the Unionvale Evangelical Sunday school held a party Saturday afternoon in the local school grounds with the two teachers, Mr. and Mrs. Clarence Crowley, in charge. The members chose sides and played a ball game the fore part of the afternoon. Other outdoor games also were played.

The group went later to the gravel pit on the Louis Will farm where a wiener roast was held.

Oregon's New Financial Responsibility Law

Becomes Effective June 8th! Even the slightest accident may result in the loss of your right to drive your car unless you are protected by a standard Public Liability and Property Damage Insurance policy. Come in and let us take care of this matter for you at once.

FOR ALL KINDS OF INSURANCE See E. A. Miller with STATE FINANCE CO. 212-222 Guardian Bldg., Corner Liberty and State Telephone 8168 Lic. S-216 M-222

Advertisement for State Finance Co. featuring a car and text about insurance.

Large comic strip area containing multiple panels with characters like Mickey Mouse, Little Annie Rooney, and others.

Advertisement for Red, Yellow, White Dahlia Tubers, featuring a price of 25c each and contact information for Sears Farm Store.