

Market Hits Lower Levels

Slow Session Has Few Firm Spots; AP Average Off .2

NEW YORK, April 20—(AP) Stocks generally drifted to slightly lower levels in Tuesday's market. While moderately firm spots persisted throughout one of the slowest sessions of the year to date, hesitancy was apparent at the start and closing declines of fractions were in the majority. Isolated losses ran to 2 or so.

Actually, the news still was mullish marketwise, particularly from European and African war-fronts. Potential buyers, however, reverted to conservatism in some cases on the idea that the recent corrective phase of the sharp climb from the lows of a year ago might be uncompleted.

The Associated Press 60-stock average was off .2 of a point at 48.2. The 1943 peak was 49.8 reached early this month. Of 855 individual issues traded, 401 were down, 239 up and 215 unchanged. Transfers of 731,860 shares were the smallest since Feb. 8 and compared with 907,440 Monday.

Part of the day's apathy was attributed to the desire of many customers to keep a clean slate pending the president's broadcast later in the evening. The disclosure that the chief executive had been on an extended inspection trip through the south came as a surprise to most in the financial sector.

Hennies Starts Spring Clip of Goats, Sheep

CLOVERDALE — Louis Hennies has started shearing goats and some sheep during the past two weeks. Most of his shearing so far has been done at his pasture near Lebanon and vicinity. The fleeces, although not as heavy as some years, seem to be of fine quality in spite of the hard fall and winter.

Mr. and Mrs. Joe Arnett and son, Marion of Ventura, Calif., were recent visitors at the home of Mr. and Mrs. Louis Hennies. They were taking Marion back to Fresno where he is to be in the air corps. Lawrence Bennett, a cousin of young Arnett, accompanied them back south where he will work in a war factory. Mrs. Hennies and Mrs. Arnett are sisters.

Shirley, daughter of Mr. and Mrs. Louis Hennies, was absent from school three days last week because of an eye infection. She goes to Stayton grade school with her mother, who is teaching there. A number of students are out of school with the infection Mrs. Hennies reports.

Clara Massey and son Richard, of Salem, spent the weekend at the home of her sister and family, Mr. and Mrs. A. E. Kunke.

Rose Drager, Portland, spent the weekend with her mother, Mrs. Caroline Drager.

Sam Drager returned to his work with the state highway department last Monday following an absence of six weeks due to an accidental fall from a bridge scaffolding.

Power Companies Declare Dividends

PORTLAND, April 20—(AP)—A quarterly dividend of \$1.75 a share on 7 per cent preferred stock and \$1.50 a share on \$6.00 preferred was declared Tuesday by Pacific Power & Light company. The dividends are payable May 3 to stockholders of record April 24.

ALBANY, April 20—(AP)—Mountain States Power company declared dividends Tuesday of 62 1/2 cents a share on 5 per cent preferred stock and 3 1/2 cents on common shares for the quarter ended March 31. Net income for the year ending February 28 was reported at \$673,691, down 47 per cent from the previous 12 months.

Valley Births

SWEGLE — Born to Mr. and Mrs. Lawrence Bates, a son, on April 13 at Salem General hospital. The boy has one sister, Nancy. He was the second boy born to a Swegle mother on that date.

Advertisement for Dr. Chan J. Lam, D.M.S., D.O., located at 241 North Liberty, offering various medical services.

"Strictly Private" By Quinn Hall



Salem Market Quotations

Table of market quotations for various commodities including butter prints, eggs, poultry, and livestock. Includes sub-sections for 'BUTTER PRINTS', 'EGGS', 'POULTRY', and 'LIVESTOCK'.

Quotations at Portland

Table of quotations for Portland produce and livestock. Includes sub-sections for 'Portland Produce' and 'Portland Livestock'.

Wool in Boston

Table of wool prices in Boston, listing various grades and their corresponding market values.

Stocks and Bonds

Table of stock and bond market averages, including indices for Industrials, Railroads, Utilities, and Stocks.

Grain Future Prices Rise

CHICAGO, April 20—(AP)—Prices of all grain futures advanced abruptly Tuesday as buying order for wheat and rye uncovered a dearth of offerings. The upturn was also associated with sharp gains at Winnipeg where recent heavy export sales boosted grain values more than 5 cents a bushel in two days.

While extreme grains were shaded fractionally near the close, wheat finished the session at 1/4-1/8 cents higher than Monday, May \$1.44 1/2, July \$1.43 1/4, September \$1.44 1/2. December \$1.46 1/4. Best gains were made by the nearby contracts.

Corn was unchanged at ceiling levels, May \$1.05. Oats gained 1/4 to 1/2 cent, and rye was 1 to 1 1/2 cents higher.

Action of the house in passing the agriculture appropriation bill with the limitation that none of the funds was to be used for incentive payments to farmers also attracted considerable attention.

Reports from Canada said 7,000,000 bushels of Canadian cash wheat had been sold to the United States for use as livestock feed and an additional 2,000,000 bushels was moved for export to the United Kingdom.

Mill buying was relatively inactive and hedge sales were small. Meanwhile, reports from the northwest indicated farmers were making good progress with spring wheat seeding and that with an other week of good weather the bulk of the crop would be in the ground.

Thursday's Radio Programs

- List of radio programs for Thursday, April 21, 1943, including KSLM, KOIN, KEX, KGW, and KALB.



Elizabeth Earl and Dennis Morgan in "River's End," which the Hollywood theatre is featuring with "That Night in Rio," in technicolor.

Mrs. Goodfellow Back As Hospital Librarian

ZENA—Mrs. Howard Goodfellow has resumed her duties in connection with the library at the state tuberculosis hospital after having been at home five months. Mrs. Goodfellow has received a raise in her salary. Besides her

library work at the hospital, Mrs. Goodfellow helps with rehabilitation plans for the younger patients for future occupations.

Mrs. Ben McConnel of Zena is also employed at the hospital as nurses aid, starting work last week. She accompanies Mrs. Goodfellow who drives to and from her work summer and winter.

Query Builds Barn

ROBERTS—Henry Query is busy building a good sized barn and machine room.

Finnicum Recovers

GRAND ISLAND — Freeman Finnicum, son of Mr. and Mrs. Fred Finnicum, who has been quiet ill at his home with infected ears, is recovering satisfactory.

Visits Parents

HAYESVILLE — Mrs. W. D. Garrett (Clara Nelson) is spending the next three months with her parents while her husband attends army intelligence school at Rockfield, Md.

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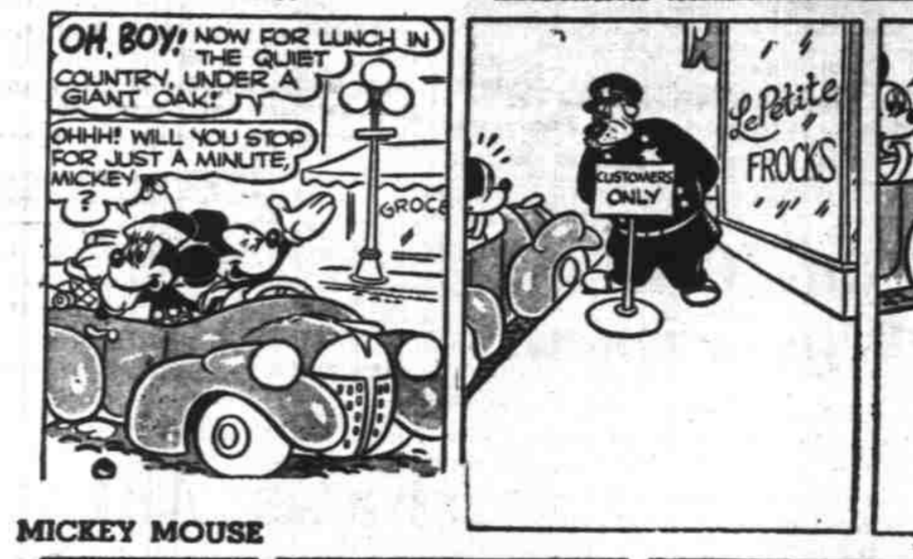
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Advertisement for State Finance Co., located at 212-222 Guardian Bldg., offering financial services.



Advertisement for State Finance Co., featuring the text 'IN A HURRY' and 'STATE FINANCE CO.'



Large advertisement for David Bradley Hammer Mill, featuring the text 'DAVID BRADLEY HAMMER MILL' and 'SEARS FARM STORE'.