

## Market Weak Under Selling

### Gold, Copper Issues Rise in Final Hour; Rails Get Setback

NEW YORK, April 7 (AP)—The stock market wavered Wednesday under another substantial run of profit-taking sales. While final prices for some leaders were up from the lows, the list showed many closing losses of a point or more.

Gold and copper issues moved ahead briskly in the final hour without lending buoyance to other groups. Buying of the golds was associated with disclosure of the treasury's plans for post-war currency stabilization.

Dealings totaled 2,099,582 shares compared with 2,463,900 yesterday.

Rails suffered a sharp setback in the early dealings with losses running to 2 points. Steels had a mild comeback.

Anacosta, Kennecott, and Phelps Dodge added fractions and Dome and Homestake were up about a point each.

The Associated Press 60-stock composite was down 4 of a point at 49.4. Yesterday's closing average was the highest recorded since May 9, 1940.

## Northwest Steel Plant Proposed

WASHINGTON, April 7 (AP)—War production board officials Wednesday received a proposal for priorities on materials needed to build a steel plant in the Pacific northwest.

George E. Murphy, of Portland, Ore., head of the Portland Spar company, made the proposal. He was accompanied by H. A. Brasher, steel plant designer.

If the WPB will release 15,000 tons of construction steel and necessary machinery, Murphy said in a statement, the plant could be in operation in record time in less than a year. He said the plans call for an integrated plant which will produce in excess of 500,000 tons of various types of steel annually.

The plan contemplates use of Bonneville power and Pacific northwest mineral resources. He said an engineering report showed that Oregon and Washington have ample deposits of iron ores which are especially suitable for war-wital high grade alloys.

## Jury Acquits Toledo Man

TOLEDO, April 7 (AP)—A circuit court jury late Wednesday acquitted Eliza Woody, 65-year-old Cougar Mountain bachelor, of a first degree murder charge stemming from the fatal shooting of a neighbor, Charles Phillips.

The jury deliberated only three hours after one of the shortest murder trials in Lincoln county history. The trial opened Tuesday.

Woody testified that Phillips had threatened to kill Guy Grilla, Wood, a neighbor. Woody said he tried to talk Phillips out of it and that Phillips then attacked him with a knife.

He knocked Phillips down with a rifle, Woody testified, but Phillips then grabbed an axe and came at him again. Woody said he knocked Phillips out of the house and then fell him with a shotgun blast when he returned to the attack.

## Council to Seek Referendum on State Wine Bill

PORTLAND, April 7 (AP)—The Oregon wine council announced Wednesday it will seek a referendum vote on the bill passed by the state legislature which would permit wines containing more than 14 per cent alcohol to be sold only in state liquor stores after Jan. 1, 1944.

Secretary-Manager Ralph Staley said he will ask for a petition title at Salem Thursday. Petitions containing 408 names of registered voters must be filed with the secretary of state by June 8 to put the measure on the November election ballots.

The council is composed of 20 bottlers and general wholesalers and the Hood River distillers. Staley said the council opposes the Burke bill because it would place the state further in business at the expense of private industry. It would be especially hard on grocers, he said.

## "Strictly Private" By Quinn Hall



## Grains Strong After Break

CHICAGO, April 7 (AP)—Grains recovered from an early sell-off Wednesday, created by a break in September corn or 1/4 cent from its ceiling of \$1.05, and at the close most prices showed slight gains over Tuesday's final quotations. Trading was fairly heavy at times.

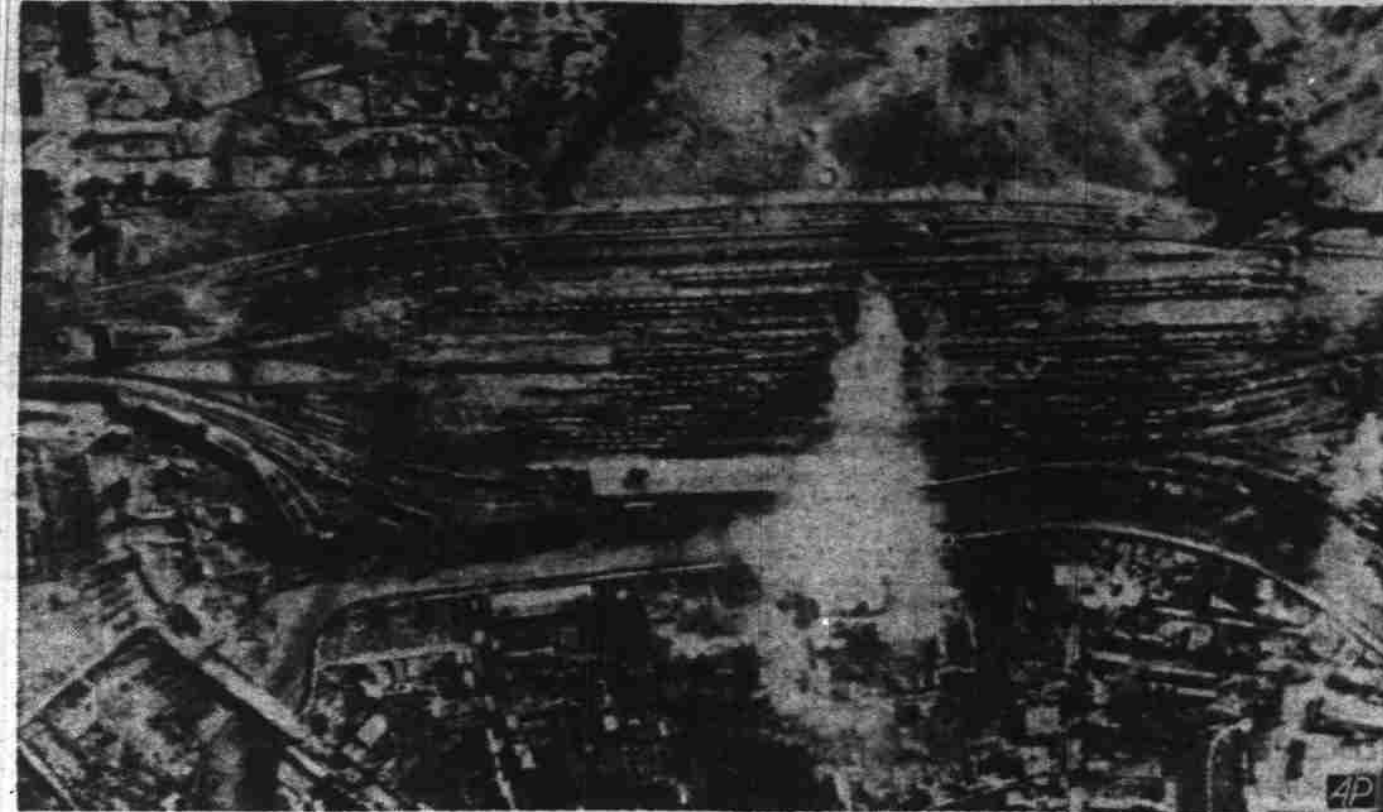
The late rally was attributed to covering by traders who had previously gone short. At one time wheat was at a new low since late February, and grain men felt the market had displayed sufficient reaction to the news that the senate would not pass the Bankhead bill over the president's veto.

Wheat closed 1/4 lower to 3/4 higher, May \$1.44 1/4, July \$1.43 3/4.

The break in September corn came shortly after the opening when local offerings found new bids under the market. It was the first time any corn contract had sold below "permanent" ceilings, established March 13, and it had a depressing influence on other pits.

Presumably the selling was based on belief more corn will come from the country now that the Bankhead bill is at least temporarily shelved.

## Rennes Railway Yards Blaze After Bombing



Two hours after American Flying Fortresses and Liberator bombers attacked Rennes, France, this photo was made, showing smoke still rising and damage to rolling stock at the railway yards. Bomb craters also are visible. Rennes is an important supply center and railway junction for U-boat bases.—Associated Press Teletax.

## Salem Market Quotations

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by the Statesman.

Italian squash, 30 lbs.	\$4.50	B	50 1/4
Cucumbers, doz.	\$2.25	Quarters	52
Asparagus, 30 lbs.	4.50	Eggs	35
Calif. rhubarb, box	1.65	Extra large, white and brown...	35
Red cabbage, lb.	11	Medium	32
Broccoli, case	6.00	Standards	32
Green onions, doz. bun.	70	Pullets	30
Turnips doz bun	1.10	CRACKED	
Mustard greens, doz. bun.	50	CRACKED	
Calif. cabbage, lb.	9 1/2	CRACKED	
Mexican tomatoes, 35 lbs.	5.50	CRACKED	
Chinese cabbage, doz. bun.	2.10	CRACKED	
Endive, doz. bun.	1.20	CRACKED	
Artichokes doz.	85	CRACKED	
Brussels sprouts, lb.	17	CRACKED	
Radishes, doz. bun.	28.00	CRACKED	
Carrots, doz. bun.	70	CRACKED	
Spinach, crate	2.00	CRACKED	
Curly kale, crate	1.00	CRACKED	
Celery, doz. bun.	1.85	CRACKED	
Parsnips, lb.	65	CRACKED	
Onions	1.87	CRACKED	
Pineapple, case of 18	10.00	CRACKED	

**GRAIN BUY AND SELL (Buying Prices)**

Oats, No. 1	38.00
Feed barley	35.00
Clover hay, ton	28.00
Oats and vetch hay	28.00
Spinnaker	1.00

**BUTTER, EGGS AND POULTRY**

Anderson's Buying Price (Subject to change without notice)

BUTTERFAT	44
Premium	44
No. 1	40
No. 2	30

**BUTTER PRINTS**

A	\$1 1/4
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## Vagrant Arrested

WEST SALEM—John Stewart was arrested on a vagrancy charge A ten day jail sentence and \$10 fine was imposed, with suspended sentence.

## Friday's Radio Programs

Today's programs appear on editorial page.

<b>KSLM—FRIDAY—1290 Kc.</b>	7:00—News in Brief.
	7:30—Rise 'n' Shine.
	7:30—New Review.
	7:45—Morning Moods.
	8:00—Rhythm Five.
	8:30—Factor 5.
	8:35—Tango Time.
	9:00—Factor 5 Call.
	9:15—Uncle Sam.
	9:30—Let's We Forget.
	9:45—Melody Mustangs.
	10:00—Rhythm in Review.
	10:05—A Song and A Dance.
	10:30—Melody String Quartet.
	11:00—Maxine Buren.
	11:15—Sentimental Songs.
	11:25—Fifteen Minutes with the Bible.
	11:30—Hits of Yesteryear.
	12:00—Organizational.

**KALE—MBS—FRIDAY—1330 Kc.**

6:45—Uncle Sam.
7:00—Around the Clock.
7:15—News.
7:30—Memory Timekeeper.
8:00—Cheer Up Gang.
8:30—News.
8:45—What's New.
9:00—Boake Carter.
9:15—Woman's Side of the News.
9:30—Buyer's Parade.
9:45—Edgewater Arsenal Band.
10:00—News.
10:15—Curtain Calls.
10:30—This and That.
11:00—Cedric Foster.
11:15—Bill Hay Reads the Bible.
11:30—On the Farm Front.

**KEX—BN—FRIDAY—1190 Kc.**

6:00—Moments of Melody.
6:15—National Farm and Home.
6:45—Western Agriculture.
7:00—News.
7:05—Home Demonstration Agent.
7:30—Keep Fit with Patty Jean.
7:30—News.
7:45—Music of Vienna.
8:00—Selling with Patty Jean.
9:00—Keep Fit with Patty Jean.
9:15—Woman's World.
9:30—Breakfast at Sardi's.
10:00—Baukhage Talking.
10:15—The Gospel Singer.
10:30—Kate Smith.
11:15—Current Events.
11:30—Pages of Melody.
11:45—Hollydays News.
12:15—News Headlines.

## Quotations at Portland

**Portland Produce**

PORTLAND, Ore., April 7 (AP)—Butter—AA grade prints 53 1/2¢; cartons 52 1/2¢; A grade prints 51 1/2¢; cartons 50 1/2¢; B grade prints 49 1/2¢; C grade prints 48 1/2¢.

Butterfat—First quality, maximum of 8 of 1 per cent acidity, delivered in Portland, 32-32 1/2¢; premium quality, maximum of 35 of 1 per cent acidity, 33-33 1/2¢; valley route and country points 2¢ less than first; 50 1/2¢; second quality at Portland 2¢ under first or 30-30 1/2¢.

Cheese—Selling price to Portland retailers: Oregon triplets 28¢ lb.; loaf 30¢ lb.; triplets to wholesalers 27¢ lb.; loaf 27 1/2¢ lb. FOB.

Eggs—Nominal price to retailers: A grade, large 40-41¢; B large 39-40¢; A medium 38-39¢; B medium 36-37¢; C small 31¢ dozen.

Eggs—Nominal price to producers: A large 38¢; B large 36¢; A medium 37¢; B medium 35¢ dozen.

Have poultry—Buying prices: No. 1 grade Leghorn broilers, 1 1/2 to 2 lbs. 30¢; colored fryers under 2 1/2 lbs. 30¢; 2 1/2 to 4 lbs. 28¢; colored roasters over 4 lbs. 30¢; Leghorn hens under 2 1/2 lbs. 23¢; over 2 1/2 lbs. 25¢; over 4 lbs. 26¢; over 5 lbs. 28¢; No. 2 grade hens 2¢ less; rejects 10¢ less; roosters 16¢ lb.

Dressed turkeys—Selling prices: Country dressed hens 34-35¢; cash-carry, large toms, over 20 lbs. 34¢, cash-carry, 34-35¢; Government ceiling points: average country killed to retailers 44¢ lb.; live price to producers 24¢ lb.

Country meat—Selling price to retailers: Country killed hogs, best butchers 120-140 lbs. 22-23¢; vealers, fancy 20¢ lb.; good heavy 16-20¢ lb.; rough heavy 16-18¢ lb.; canner-cutter cubs (new ceiling) 16 1/2¢ lb.; bulls (new ceiling) 17 1/2¢ lb.; lambs 27¢ lb.; ewes good 16¢ lb.; ewes, poor 10¢ lb.

Wool—1942 contracts, Oregon ranch 34-37¢ lb.; crossbreds 40-42¢; Mohair—1942, 12-month 45¢ lb.; Hops—country, 1942, 1.20¢ lb.; seedless 1.10-1.00¢ lb. contract; seedless 70¢; seed 70¢ lb.

Ontario Green, 81 dozen bunches; Oregon dry \$2.25 50-lb. bag.

Potatoes—Seed stock, 5 1/2¢ lb.

Potatoes—New Florida, \$3.50 bushel hamper.

Potatoes, old table stock—cash and carry prices: No. 1 (A) Eschutes \$3.25; No. 1 (A) large \$3.64; No. 2 \$1.45-1.50, 50-lb. bag; local, No. 1, \$2.50 center.

Hay—Wholesale prices: Alfalfa No. 1 or better \$33.50; No. 2, \$31.50 ton; cat-vetch \$23-30 ton, valley points; timothy (valley) \$25; do Montana \$31-31.50 ton; clover \$25 ton.

## Portland Livestock

PORTLAND, Ore., April 7 (AP)—(USDA)—Cattle: salable and total 50; calves salable and total 15; odd lots medium and good steers at 14.50-15.50; cows mostly 7.50-9.25, medium grades in Portland weak medium grade 11.75-12.25, odd head good 13.50; wealers weak; 25 lower, medium to choice 15.00-16.00.

Hogs: Salable 300, total 1000; market steady; good to choice 18.00-23.00 lbs. 15.50-17; 240-300 lbs. 15.00-25; good sows 14.00-25.

Sheep: Salable and total 80; good to choice woolled lambs quotable up to 15.50.

## Wool in Boston

BOSTON, April 7 (AP)—(USDA)—Sales of contracted territory wools to manufacturers about kept pace with active contracting in the territory states, it was reported in the Boston wool market today. Purchases of 12-month wools for future delivery were reported from Texas in a grease price range of 47-49 cents. Purchases of adult mohair were made in western Texas at prices of 31-32 cents.

## Stocks and Bonds

Compiled by The Associated Press April 7

**STOCK AVERAGES**

	30	15	15	60
Indus	69.3	25.8	32.8	49.4
Previous day	69.9	26.2	32.8	49.8
Week ago	69.7	24.4	32.0	49.0
Month ago	65.0	22.1	31.2	45.9
Year ago	59.8	23.0	32.0	46.5
1943 high	69.9	26.2	32.9	49.8
1943 low	60.2	18.3	27.1	41.7

**BOND AVERAGES**

	20	10	10	10
Rails	75.0	104.8	102.1	60.5
Previous day	75.4	105.1	102.1	60.3
Week ago	74.5	104.5	101.9	60.1
Month ago	71.5	104.7	101.4	58.4
Year ago	65.2	103.3	98.1	45.4
1943 high	75.4	104.8	102.1	60.5
1943 low	64.8	103.8	98.0	53.2

—New 1943 high.

## Iced Asparagus Ceiling Upped

WASHINGTON, April 7 (AP)—Processor price ceilings for quick frozen asparagus will be raised in an effort to attain the maximum harvest of the crop this year, the OPA and agriculture department announced jointly Wednesday.

An increase of one and one-half cents a pound in the price paid growers by processors will be allowed in Washington, Oregon and California, and a one cent increase in other states.

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