

Market Steady Under Selling

Setbacks Reduced; AP Average Takes Slight Reverse

NEW YORK, April 2 (AP)—The long expected technical correction came to the stock market Friday but it was relatively mild and scattered rails, industrials and utilities managed to contest profit selling with a fair amount of success.

The list was hesitant from the start and at the close, while extreme setbacks were reduced, declines of fractions to a point or more were well in the majority. It was the first average drop in ten successive sessions in which prices generally had mounted to highest levels for three to six years.

The Associated Press 60-stock composite was off 2.2 of a point at 49. It was another broad market, 953 individual issues being traded. Of these 475 were lower, 268 higher, and 210 unchanged. Transfers totaled 1,659,140 shares against 1,741,960 Thursday.

Sale of a stock exchange seat for \$44,000 up \$6,000, at the best figure since May 10, 1940, was taken as an indicator that the commission house element was far from downcast.

Prominent losers included US Steel, Bethlehem, Chrysler, General Motors, Santa Fe, NY Central, Southern Pacific, J. I. Case, United Aircraft, Kennecott, American Smelting, Consolidated Edison, Oliver Farm, Westinghouse, American Can, Du Pont, Boeing and Sears Roebuck.

Commodities slipped without developing particular weakness when the president vetoed the Bankhead bill.

Presbyterians Budget \$2440

DALLAS—Yearly reports and election of officers were some of the matters taken up at the annual congregational meeting of the First Presbyterian church, Thursday night at the chamber of commerce.

Elected to the session for three year terms were L. W. Plummer and H. M. Webb. Deacons for the same term Mrs. W. L. Pemberton and H. B. Cornell; superintendent of Sunday school, Lloyd Whitten; assistant, Donald Gahbert; secretary, Mrs. C. J. Enstad.

At the meeting of the corporation, the budget of \$2440 was approved. U. S. Loughray and H. B. Cornell were elected trustees for three year terms; H. M. Webb, treasurer and Miss Violet Larson, financial secretary.

The youth budget plan is being used this year for the first time and the chairman reported the budget over the top and not all the pledges in as yet.

About 30 members enjoyed a covered dish dinner at 6:30 o'clock.

Polk Wins Flag In Salvage Drive

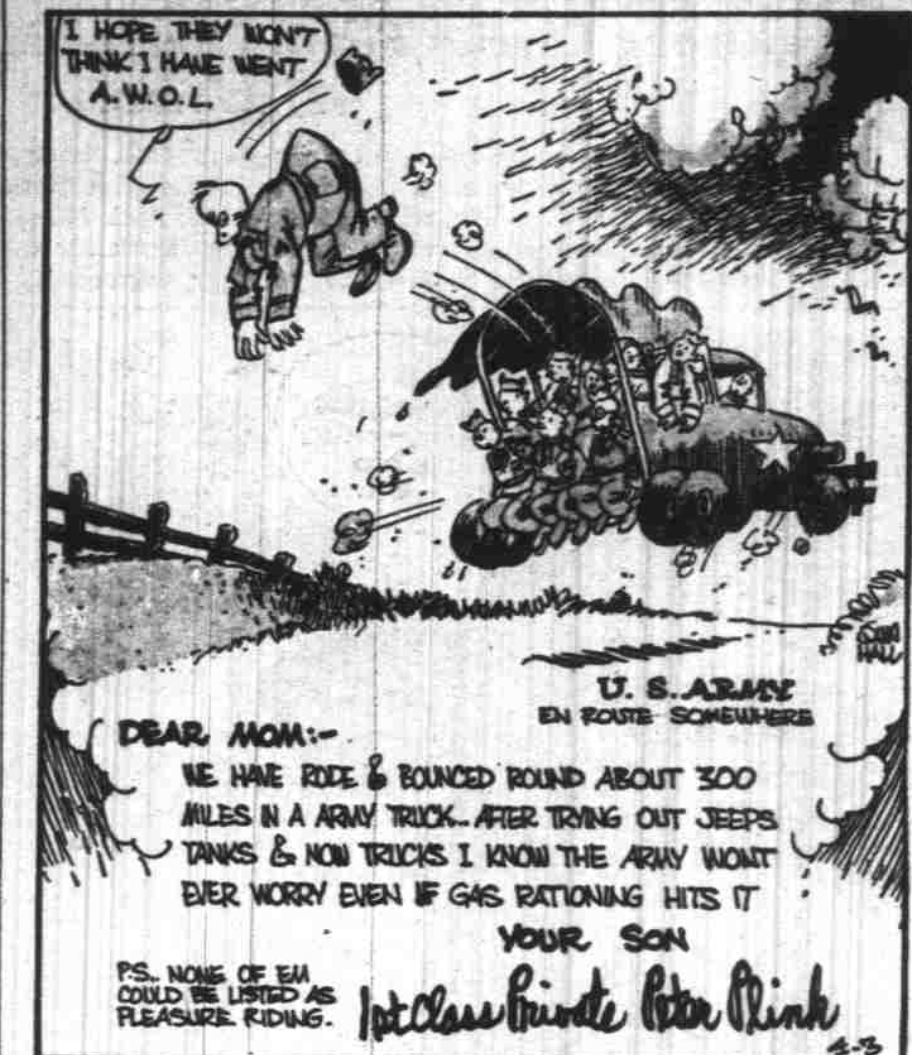
DALLAS — Rodney Finney, executive secretary of the state of Oregon salvage committee spoke at the weekly luncheon of the chamber of commerce Friday. At that time Mr. Finney officially presented a pennant to Mrs. J. A. Inglis, county salvage chairman, in recognition of the work done by Mrs. Inglis and her co-workers in putting Polk county over the top in the salvage drive conducted a few months ago.

Mrs. Inglis will present the pennant to the county court; the banner will be flown from the flagpole in front of the courthouse as a reminder to passers-by that salvage is needed to help win this war.



G-MEN now have eliminated the current "Public Enemy No. 1" from the list of succession of top criminals that started with John Dillinger. Latest "No. 1" is Roy D. Brown, above, who was arrested by FBI agents at a tourist camp near Mobile, Ala. He is charged with participation in a \$28,000 holdup of two bank employees in Salem, O., on Nov. 4, 1933. (International)

"Strictly Private" By Quinn Hall



U. S. ARMY EN ROUTE SOMEWHERE

DEAR MOM: WE HAD RIDE & BOUNCED ROUND ABOUT 300 MILES IN AN ARMY TRUCK. AFTER TRYING OUT JEEPS, TANKS & NOW TRUCKS I KNOW THE ARMY WON'T BIER WORRY EVEN IF GAS RATIONING HITS IT YOUR SON

PS. NONE OF EM COULD BE LISTED AS REASURER RIDING.

Classmate Peter Pink

Salem Market Quotations

Table with market quotations for various commodities like Quarters, EGGS, Apples, etc.

Quotations at Portland

Portland Produce

PORTLAND, Ore., April 2 (AP)—Butter—AA grade prints 31 1/2c, cartons 32 1/2c; A grade prints 31 1/2c, cartons 32c; B grade 31c lb.

Stocks and Bonds

Table with stock and bond averages for Friday, April 2, 1943.

Stayton Women Finish Red Cross Sewing; 268 Garments Made

STAYTON—A total of 268 garments have been completed for the Stayton Red Cross sewing project in Stayton and have been sent in finished, according to Mrs. Clara Lau, chairman. The articles made were mostly garments for women and children. A new project which comprises men's garments is on hand ready for distribution.

Wettest Since 1928

DALLAS—The wettest March since 1928 closed with 2.30 inches of moisture for the 24 hours preceding Wednesday morning. The rainfall for the month was 8.75 inches almost double the normal rain fall. March of 25 years ago had 4.46 inches.

Portland Grain

PORTLAND, Ore., April 2 (AP)—Wheat: No futures quoted. Cash grain: Oats No. 2-30 lb. white 40.00; barley No. 2-45 lb. B.W. 22.50; No. 1 flax 3.02.

Portland Livestock

PORTLAND, Ore., April 2 (AP)—(USDA)—Cattle: Salable 25, total 100; calves salable and total 10; market nominal, late demand limited; week's supply medium to good fed steers mostly 15.00-16.00; top 16.40; paid Monday new high; medium-good fed heifers 14.00-15.00; medium-good beef cows 11.50-12.50; canner and cutter 7.00-9.00; medium-good bulls 12.50-14.25; vealers steady today, medium-good grades 12.00-16.00.

Bankhead Veto Causes Small Grain Drop

CHICAGO, April 2 (AP)—Grain prices weakened Friday in response to a presidential veto of the Bankhead bill, but extreme losses of about a cent in wheat were reduced in later trading when news of the veto failed to create much selling pressure. Oats and rye were down with wheat while corn held at ceilings.

At the close wheat was 1/4-1/2 lower, May \$1.45 3/4-1/2; July \$1.45 3/4-1/2; corn remained unchanged at ceilings, May \$1.01. Oats dropped 3/4-1/2 and rye was off 1/4-3/4.

Accepts Teaching Job

SIDNEY—Mrs. William Wiederkehr has accepted a teaching position at the Salem Heights school. She will drive from her home. Mrs. Wiederkehr taught at Sidney and Talbot school some time ago.

Monday's Radio Programs

Today's programs appear on editorial page. KSLM—MONDAY—1200 Kc. 7:00—News in Brief. 7:05—Rise 'n' Shine. 7:30—News. 7:40—Country Music. 8:00—Freddie Nagel's Orchestra. 8:30—News Brevities. 8:30—Pastor's Call. 9:15—Uncle Sam. 9:30—Popul Music. 9:45—Dickson's Melody Mustangs. 10:00—News. 10:30—A Song and a Dance. 10:30—Ace Trio. 11:00—Tommy Reynolds, Mal Hallett. 11:25—Five Minutes with the Bible. 11:30—Hits of Yesteryear. 12:00—Organalities.

Monday's Radio Programs (cont.)

KALE—MBS—MONDAY—1330 Kc. 6:45—Uncle Sam. 7:00—Around the Clock. 7:15—Texas Rangers. 7:30—Memory Timekeeper. 8:00—Breakfast Club. 8:15—Breakfast Club. 8:30—News. 8:45—What's New. 9:00—Boake Carter. 9:15—Woman's Side of the News. 9:30—Buyer's Parade. 9:45—US Naval Academy Band. 10:00—Curtain Calls. 10:30—This and That. 11:00—Young Dr. Mairone. 11:15—Bill Hay Reads the Bible. 11:30—Concert Gems. 12:00—St. Laurence, Mrs. Roosevelt.

Monday's Radio Programs (cont.)

KEK—BN—MONDAY—1190 Kc. 6:00—Moments of Melody. 6:15—National Farm and Home. 6:45—Western Agriculture. 7:00—Smiling Ed McConnell. 7:05—Home Demonstration Agent. 7:15—Keep Fit. 7:30—News. 7:45—Music of Vienna. 8:00—Breakfast Club. 8:05—Fit with Patty Jean. 8:15—Woman's World. 8:30—Breakfast at Sardi's. 10:00—Savoye Talking. 10:15—Gospel Singer. 10:30—Andy and Virginia. 10:45—The Baby Institute. 11:15—Great Moments in History. 11:30—Pages of Melody. 11:45—Your Hollywood News. 12:00—Songs by Morton Downey.

Monday's Radio Programs (cont.)

KOIN—CBS—MONDAY—970 Kc. 6:00—Northwest Farm Reporter. 6:15—Breakfast Bulletin. 6:30—News. 6:45—KOIN Clock. 7:15—Wake Up News. 7:30—Dick Joy, Newsday. 7:45—Nelson Fringle, News. 8:00—Consumer News. 8:15—Valiant Lady. 8:30—Stories America Loves. 8:45—Aunt Jenny. 9:05—Kate Smith Speaks. 9:15—Big Sister. 9:30—Romance of Helen Trent. 9:45—Our Gal Sunday. 10:00—Life Can Be Beautiful. 10:15—Ma arkins. 10:45—The Goldbergs. 11:00—Young Dr. Mairone. 11:15—Joyce Jordan. 11:30—We Love and Learn. 12:15—News. Bob Anderson.

Monday's Radio Programs (cont.)

KGW—NBC—MONDAY—620 Kc. 4:00—Dan Patrol. 5:20—Good Morning. 5:55—Labor News. 6:30—We're UP Too. 6:55—Labor News. 7:05—Sam Hayes. 7:15—News Headlines. 7:30—Reveille. 7:45—Sam Hayes. 8:00—Stars of Today. 8:15—News. 8:25—David Harum. 9:00—The O'Neills. 9:15—Robert Arden. 9:30—Kessie with the News. 10:00—Everything Goes. 10:30—Homekeeper's Calendar. 10:45—Light of the World. 11:00—The Guiding Light. 11:45—The Story of the Churches. 12:00—Story of Mary Marlin.

Monday's Radio Programs (cont.)

KOAC—MONDAY—530 Kc. 10:00—News. 10:15—The Home-maker's Hour. 11:00—School of the Air. 11:20—Music of Gilbert and Sullivan. 12:00—News.

Monday's Radio Programs (cont.)

Try use of Chinese remedies SUCCESS for 5000 years in CHINA. No matter what ailment you are AFFLICTED with: fever, cold, headache, heart lung, liver, kidneys, stomach, gas, constipation, sicca, diabetes, fever, skin, female complaints.

Charlie Chan

Chinese Herb Co. Office Hours Only Tues. and Sat. 9 a. m. to 6 p. m. and 9 a. m. to 10:30 p. m. 123 N. Com'l. St., Salem, Ore.

Reider Advises Truck Owners To Repair Early

All Marion county truck owners are being urged by the Marion county farm transportation committee to at once take measures to overhaul their trucks and place orders for new repair parts they need before the heavy harvest season arrives, according to Robert E. Rieder, secretary of the committee.

Many truck owners already have found that they have had to experience considerable delay in obtaining necessary repair parts and it is not likely that the situation will become any better with respect to parts for repair of trucks now in operation on farms, or for repair shops to obtain additional mechanics. If farm trucks are to be kept in operation during the rush harvest season, when a slight delay would be very critical, truck owners should at once overhaul their trucks and replace parts which are worn which might likely cause them trouble during the harvest season.

Restrictions Off On Wire Fencing

M. Clifford Townsend, director of the food production administration, has just informed the Marion county farm machinery rationing committee that the restrictions have been removed for the purchase of all farm fencing, according to W. M. Tate, chairman of the farm machinery rationing committee. The new order releases for farmers use, without purchase certificates which formerly had to be obtained from the rationing committee, all farm fencing including barbed wire, poultry netting, woven wire, and welded wire fencing.

It is no longer necessary for farmers to obtain purchase certificates through the county agent's office as has been the case in the past and dealers can sell to farmers unlimited amounts of the wire fencing requested.

Southern Oregonians Visit at Davidsons

TALBOT—Mr. and Mrs. Delmer Davidson had as Wednesday

over-night guests Mrs. Davidson's brother-in-law and sister, Mr. and Mrs. C. Layton of Grants, Pa. Mrs. Eugene Finlay was taken to a Salem hospital this week for observation.

OPA, USDA Raise Asparagus Price 1 1/2 Cents per Pound

A further increase will be made in canners' ceiling prices which will allow canners to pay farmers growing asparagus in the three Pacific coast states prices covering increased harvest costs in that area, the OPA and the department of agriculture have announced. The OPA, in setting the 1943 canner ceiling prices for asparagus for Washington Oregon and California, will allow an increase of one and one-half cents per pound over the price paid growers in 1942. This is one-half cent above the price announced for asparagus by the OPA and the department for all states on March 27. The department of agriculture is encouraging growers to harvest all asparagus either for quick-freezing, canning, or the fresh market.

LOANS For Budget Balancing

Never shift money from one classification of your budget to another! You'll never budget efficiently. Instead—when you're short for Doctor Bills, or Rent, or miscellaneous bills, get a personal loan from us, and be back in balance! Find out about our dignified credit terms... For money in a hurry see State Finance Co. 212-222 Guardian Bldg. Corner Liberty & State Telephone 8168 Lic. S-213 M-223



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