

Penny Rail Issues Fall

Supreme Court Ruling Hits Stocks, but Average Holds

NEW YORK, March 15—(AP)—Stocks of railroads under reorganization tumbled in Monday's market in the wake of the supreme court's St. Paul decision but strong spots among better grade rails and industrials were plentiful.

The recently buoyant "Penny" carrier issues were unloaded in blocks of 1000 to 5000 shares at declines of fractions to 4 points when the court upheld the ruling of the interstate commerce commission excluding St. Paul share owners from participation in the revamping of the road's capital structure. Unsecured rail bonds also weakened as their position, in the light of the decision, was viewed as doubtful.

Trends were a trifle irregular at the opening and remained cloudy at the close. Dealings slackened at intervals but transfers for the full proceedings amounted to 1,356,420 shares compared with 1,972,060 Friday. The Associated Press 60-stock average was unchanged at 46.7, the best mark since November 11, 1940.

Boardrooms found nothing particularly inspiring in the war news and considerable profit cashing persisted.

Stocks advancing better than a point to peaks for the past year or longer included Santa Fe, Great Northern, Bell Aircraft and Pepsi-Cola.

In the softening transportation group were common and preferreds of Seaboard Air Line, New Haven, Frisco, M-K-T, St. Louis Southwestern and Rock Island.

Moderately lower were US Steel, Bethlehem, Western Union, Consolidated Edison, NY Central, Baltimore & Ohio, Southern Railway and International Harvester.

Hurst Grandchildren Interned in China

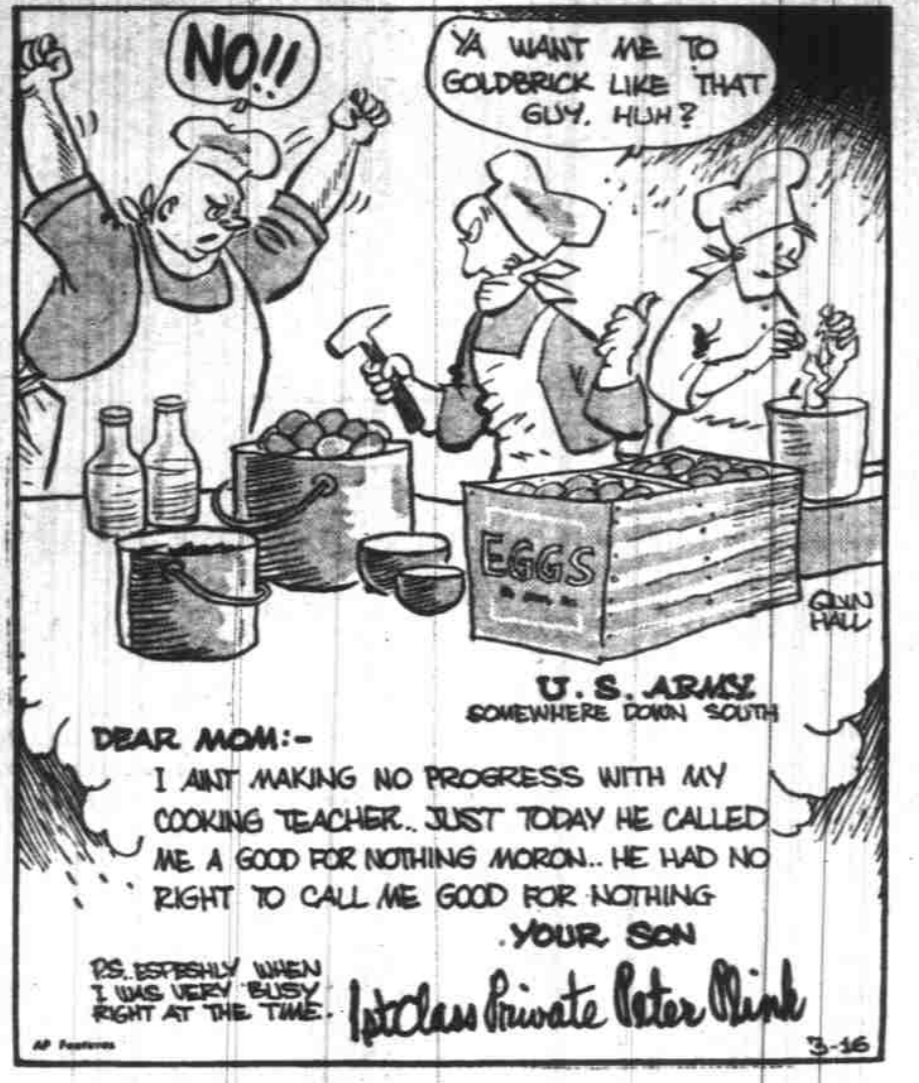
ALBANY — Kathryn June Phillips and Richard Lee Phillips, who are reported to be among American civilians interned by Japan at Chefo, are the grandchildren of Mr. and Mrs. Lee Hurst of Albany. Both children were born in China, where their parents have been missionaries for many years. The Phillips have two younger children, twins, who as yet are believed to be with their parents in another part of China. The older children were placed in a school at the beginning of the war.

Mr. and Mrs. Phillips were in the United States on a furlough of a year some four years ago. At that time they had all four children with them.

Stocks and Bonds

Table with columns for Stock Averages and Bond Averages, listing various market indices and their values.

"Strictly Private" By Quinn Hall



Salem Market Quotations

Table of market quotations for various commodities like Asparagus, Broccoli, and Eggs, with prices per unit.

Quotations at Portland

Table of quotations for Portland produce, including items like Butter, Eggs, and various meats.

Hedge Selling Drops Wheat; Oats Firm

CHICAGO, March 15—(AP)—A decline of about a cent in wheat, precipitated by an increase in hedge selling and expansion of receipts at principal markets, sent the bread cereal to lowest levels in more than two weeks Monday.

At the close wheat was off 3/4-1 1/4, May \$1.43 3/4, July \$1.44 1/4-1/2, corn was unchanged at ceilings, May \$1.01, oats were 1/4 lower to 1/2 higher and rye showed losses of 1/2-1 cent.

Receipts of wheat at 12 principal interior terminals close to 3,127,000 bushels compared with 2,336,000 a week ago. It was reported also that country stations in the northwest are unable to obtain sufficient box cars, if the storage should be overcome, there would be considerable additional grain going into Minneapolis.

Electric Repair Set

UNION HILL—Miss Frances Clinton, Marion county home demonstration agent, will hold the March meeting at the Union Hill grange hall for the purpose of explaining and teaching the repair of electrical equipment in the home.

Wednesday's Radio Programs

Table listing radio programs for various stations (KELM, KEKX, KOIN) on Wednesday, including programs like 'The Works in the Big Radio' and 'Mickey Mouse'.



Virginia Grey and Roy Rogers starring in the new hit, "Idaho." Plus co-feature "Flying Fortress" at the Capitol theatre starting Wednesday.

Almquist Rite Set

SILVERTON—Funeral services for George Almquist, 63, have been set for Thursday at 2 p. m. in the Calvary Lutheran church.

The Ekman Funeral Home is in Charge

Almquist, son, Elvin, stationed at Fort Lewis, is expected to arrive for the funeral. Another son, Paul, in an army hospital in Chicago, will be unable to attend.

Silverton Priest Called to Seaside

SILVERTON — Coming as a surprise to Silverton parishioners and friends was the announcement Monday by the Rev. John Green, St. Paul's Catholic church, that he will assume duties in the parish at Seaside, Ore. Father Green is leaving Wednesday morning for the coast.

He came to Silverton two years ago, succeeding the Rev. Richard Carberry, and during his stay has been prominent in Silverton civic affairs. He is a member of Rotary and had just been appointed head of the Fire Fighters organization in civilian defense.

Women Prisoners Escape, Caught

FENDLETON, March 15—(AP)—Two young women prisoners locked Deputy Sheriff Lee Brown in their own cell Sunday night and escaped from the Umatilla county jail. They were captured five minutes later.

Brown went into their quarters to repair a window. The women, Peggy Wentworth and Ann Buchart, awaiting trial on larceny charges, slipped out and fastened

him in. Brown's roars were heard by Deputy Bob O'Neil who jumped in his car and caught the pair a half mile away.

Advertisement for State Finance Co. offering loans and financial services.



Could It Be the Gremlins at Work?



Bookies' nightmare—One of the recent features in the Camp Roberts, Calif., weekly Dispatch, camp publication, was this photo-cartoon by Sgt. Gene Gear, editor, Cpl. Norman Shadley, artist, and Pfc. James West, photographer. The cartoon would indicate that they have those pesky little gremlins in the infantry, too. This rookie was paid a visit by a gremlin and his score on the rifle range was a neat zero. He'd have to stand on his head to hit the target with this rifle that droops at the end like Monday's wet wash.—JEN Photo.

Wool in Boston

BOSTON, March 15—(AP)—(USDA) Some consigning of wools was reported today from Montreal. There was a broad demand for all types of scoured wools. A little Texas 12-month wool was sold in Boston at a clean price of \$1.18. Scoured three-quarter length Pampas 90s to 96s was sold at an out-of-bond price of \$1 cents.

Youths Plan Program

HAYESVILLE—The meeting of the Hayesville Community club will be held at the school Friday night. The young people of the neighborhood have planned the program.

Advertisement for Charlie Chan Chinese Herb Co. featuring 'OLD 666' medicine.

Large advertisement for Gladiolas Bulbs, offering mixed varieties for 50¢ and single choice for 30¢.