

Stock Leaders Stumbling

Early Gains Erased
By Lightening of Commitments

NEW YORK, Jan. 12-(AP)—While assorted strong spots remained in Friday's stock market, leaders generally exhibited mild stumbling tendencies.

Some customers trimmed accounts pending more light on the tax question in connection with the \$100,000,000 national budget for 1943. Investment demand lightened to some extent and Wall Street recalled that the market trend in late January has been down in the preceding five years. The war news and individual business situations propped favorites.

The slant was moderately upward at the start with blocks of 1000 to 6000 shares appearing. Fractional advances were erased in many cases by mid-day and the closing tone was somewhat easy.

The Associated Press average of 80 stocks finished with a net decline of .1 of a point at 41.9. Of 782 issues traded, 333 were down, 239 up and 210 unchanged. Transfers totaled 633,281 shares against 510,960 the day before.

Chilling the bullish urge to some extent was the action of the OPA in freezing corn prices at Monday's highest levels. Virtually all staples weakened.

Corn Futures Weakened by OPA Ceiling

CHICAGO, Jan. 12-(AP)—Pronounced weakness in corn, created by an office of price administration order setting ceilings on cash and futures transactions in that commodity, unsettled trading in all grain pits Tuesday.

Prices broke sharply at the outset, during which period dealers were so confused that quotations posted on the blackboard bore little relationship to actual transactions taking place in the pit, and recovered only slightly during the remainder of the session.

The break in corn was reflected in the wheat pit, where prices were off 4 1/2 cents at one time, or within 1/4 cent of the permissible limit for one session. Oats and rye were also under heavy pressure.

Corn finished 2 1/2-3% lower, May 97 1/4-97, July 97 1/4-97. Wheat was off 2 1/4-2 1/2%, May \$1.38 1/4-3/8, July \$1.38 1/4-3/8, oats dropped 1 1/4-1 1/2%, rye declined 1 1/4-1 1/2% and soybeans were 1% lower.

The OPA order placed ceilings on corn futures at the highest point reached Monday. This was \$1 for many contracts, \$1.00 for July and \$1.00 for September.

One immediate effort of the OPA action, in the opinion of many grain traders, will be renewed agitation by the farm bloc in congress for revision of the method used to compute parity. Under the price control law, the OPA cannot put ceilings at below parity levels.

At present, benefit payments to farmers are deducted in the computation of parity.

Corn Prices Ceiled to Hold Margin

WASHINGTON, Jan. 12-(AP)—The government called a halt Tuesday to sharply advancing corn prices in a move designed to maintain a "profit margin" between livestock and feed prices and thereby encourage farmers to produce maximum quantities of meats, milk, poultry and eggs for war food needs.

The office of price administration, acting with the approval of Secretary of Agriculture Wickard and at the direction of economic stabilization director, James F. Byrnes, placed a ceiling on corn prices on all exchanges and in every cash and local market over the country, generally at levels at which sales were made Monday. It was the first time price ceilings have been applied to a major farm commodity.

The ceilings became effective Wednesday. They were described as temporary ceilings to be followed within 60 days by permanent ceilings which will not permit any increase in the general level of corn prices.

Agriculture department economists said the OPA order would have the effect of placing ceilings on corn at about 93 per cent of the parity price. The department

"Strictly Private"

By Quinn Hall



DEAR SARGE:-
WHEN MOM ASK ME DID I MISS CAMP LIFE
I WAS SILLY ENOUGH TO TELL HER THAT I
DID KINDA...SO SHE STARTED TO MAKE UP
FOR IT BY LETTING ME FEEL POTATOES
YOUR PAL

P.S. SHE EVEN GOT
A BOY ABOUT EQUALER
TO BLON REAGLE.

Salem Market Quotations

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman:	
Carrots, doz.	.70
Cabbage, crate	2.50
Spinach, crate	2.00
Turnips, lb.	.05
Curly kale, crate	1.00
Celery, doz.	1.50
Paranips, lb.	.05
Onions	1.57

GRAIN, HAY AND SEEDS	
Oats, No. 1	33.00
Feed barley, ton	33.00
Clover hay, ton	18.00@20.00
Oat and vetch hay	18.00@20.00
Wheat	1.00@1.05

BUTTER, EGGS AND POULTRY	
Anderson's Buying Price (Subject to change without notice.)	
BUTTERFAT	
Premium	.54
No. 1	.53
No. 2	.50

BUTTER PRINTS	
B	.51 1/2
Quarters	.50 1/2
EGGS	
Large extras 48; standards 42; medium extras 40; standards 36; small extras 30; standards 28.	
Cheese: Triplets 27; loaf 27 1/2.	

PORTLAND GRAIN	
PORTLAND, Ore., Jan. 12-(AP)—	
Wheat: No futures quoted.	
Cash grain: Oats No. 2-38 lb. white 38.50; barley No. 2-45 lb. B. W. 30.50; No. 1 flax 2.64.	
Cash wheat (bid): Soft white 1.23; white club 1.25; western red 1.25; Hard red winter: Ordinary 1.24; 10 per cent 1.26; 12 per cent 1.28; 12 per cent 1.32.	
Hard white: 10 per cent 1.34; 11 per cent 1.36; 12 per cent 1.38.	
Today's car receipts: Wheat 10; barley 1; oats 3; millfeed 3.	

PORTLAND PRODUCE	
PORTLAND, Ore., Jan. 12-(AP)—	
Butter: 54¢ lb. in parchment wrappers, 52¢ in cartons; B grade, 51¢ in parchment wrappers, 50¢ in cartons.	
Butterfat—first quality, maximum of 6 per cent acidity, delivered in Portland, 52-53¢ lb.; premium quality, maximum of 35 of 1 per cent acidity, 43-53¢ lb.; valley routes and country points 2¢ less than first or 50¢; second quality at Portland under first or 50-50¢.	
Cheese—selling price to Portland retailers: Tillamook triplets 31¢ lb.; loaf 30¢; 40¢; A medium 40¢; B medium 36¢ doz. Resale to retailers 3-4¢ higher for cases, cartons 3¢ higher.	
Live poultry—buying prices: No. 1 grade Leghorn broilers, 1 1/2 to 2 lbs. per; colored fryers, 2 1/2 to 4 lbs. 30¢; do 2-2 1/2 lbs. 29¢; colored roasters over 4 lbs. 30¢; over 3 1/2 lbs. 22¢; colored hens 24¢ lb.; No. 2 grade hens 3¢ less; No. 3 grade 6¢ less; roasters 12¢ lb. Dressed turkeys—selling prices:	

Quotations at Portland

Produce Exchange	
PORTLAND, Ore., Jan. 12-(AP)—	
Butter: extras 18; standards 47 1/2; prime firsts 47 1/2; firsts 46 1/2.	
Butterfat: 54¢ lb. in parchment wrappers, 52¢ in cartons; B grade, 51¢ in parchment wrappers, 50¢ in cartons.	
Butterfat—first quality, maximum of 6 per cent acidity, delivered in Portland, 52-53¢ lb.; premium quality, maximum of 35 of 1 per cent acidity, 43-53¢ lb.; valley routes and country points 2¢ less than first or 50¢; second quality at Portland under first or 50-50¢.	
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Wool in Boston	
BOSTON, Jan. 12-(AP)—(USDA)—	
The awarding of contracts by the Quartermaster for blankets and Melton cloth stimulated sales of domestic wools in the Boston wool market. Scoured pulled wools were sold for future delivery. Sizeable quantities of Montevideo super wools were purchased in the primary market at an FOB in bond price of 28 cents, grease basis for most grades, compared to 34 cents at the close of last year.	

Portland Livestock	
PORTLAND, Ore., Jan. 12-(AP)—	
(USDA)—Cattle: Salable and total 100; calves salable 25, total 35; market active, fully steady, some cows strong; medium fed steers 12.75-13.75; top steers Monday 15.00; common grades 10.00-12.00; light dairy heifers 7.50; canner and cutter cows 6.50-8.00; medium beef cows 10.00-12.00; medium to good bulls 10.75-12.00; good to choice feeders 15.00; choice 80-100 lb. quotable 9.00-13.00.	
Hogs: Salable 300, total 1100; market slow, steady to weak; good to choice around 180-220 lb. mostly 14.75; few choice lots 15.00; 225-300 lb. 13.75-14.25; light hogs 13.75-14.00; good 400-525 lb. 12.00-12.75; light sows to 13.00; good to choice 48 and 118 lb. feeders, 14.50; choice 80-100 lb. quotable to 15.00.	
Sheep: Salable and total 100; market steady; good to choice 8¢ lb. trucked in fed lambs 14.75; carloads quotable to 15.25; good 8¢ lb. 14.25; common to medium grades 11.00-12.00; medium ewes 6.00; good salable 7.00-25.	

Portland Livestock

PORTLAND, Ore., Jan. 12.—(AP).—(RUSA)—Cattle: Saleable and total 160; calves saleable 25; 2½ to 3½; market as usual, fully steady, some cows strong; good cows, 10.00-12.00; good

itself had sought to stabilize corn at about 85 per cent of parity by selling government-owned stocks at that level. However, those stocks have become depleted through sales to farmers.

The corn price action met generally a favorable reception among farm state senators.

The government will continue, it was explained, to support corn at 85 per cent of parity.

Agriculture department officials, who would not be quoted, said corn prices had advanced so sharply in recent weeks that the government's program calling for a record production of meat, dairy and poultry products was being threatened.

Red Cross Sewing Set

SALEM HEIGHTS—Women of the Salem Heights will sew for the Red Cross starting at 10 a. m. Wednesday in the Salem Heights community hall. Luncheon will be served at noon. Those attending are asked to bring scissors, thimble and crochet hook.

Acid Indigestion
Relieved in 5 minutes or double your money back. When eaten stomach acid causes indigestion, heartburn, gas, sour stomach and heartburn, doctors usually prescribe the fastest-acting medicine known, the acid-reducing medicine known as MORRIS KLORFEIN. No laxative. No harmful side effects. No delay or expense. Write to us for double money back, 50¢.

Oregon Ships 8 Carloads Of Tin Cans

During December and the first week in January, Oregon shipped to South San Francisco eight carloads of tin cans in the state-wide salvage program, according to Claude I. Sersanous, chairman of the state salvage committee. Two more carloads are ready for shipment from Fort Stevens.

Thousands of school children all over the state are cooperating in the tin can salvage program and thousands of homes are saving their tin cans in this all-out war effort.

Through the cooperation of Rex Putnam, superintendent of public instruction, and the school principals throughout the state, the school children are acting as collectors of tin cans, taking them to the schools where they are being collected once or twice a month by the members of Oregon Bottlers of Carbonated Beverages association.

"We are receiving 100 per cent cooperation on the part of the school authorities as well as the beverage distributors in this tin can program, and through the efforts of the school children as well as the thousands of heads of families Oregon has been able to report excellent progress in the tin can salvage program," said Sersanous.

Crop Report Is Bright

WASHINGTON, Jan. 12-(AP)—In its first crop report of the new year, the agriculture department Tuesday said that prospects for heavy production of farm products had never been brighter at this season.

Record supplies of grain stocks on farms were reported, with practically all sections well supplied with feed grain and hay.

"Moisture conditions are now favorable in most of the west," the report declared. "Winter grain entered the winter in unusually good condition; supplies of improved seeds, such as hybrid corn, certified potatoes and adapted varieties of soybeans, are the largest on record, and continued heavy use of fertilizers is indicated."

If weather conditions from now until harvest are as favorable as the long-time average, the department said, acreage yields of most crops in 1943 probably would be nearly 20 per cent above the pre-drought 1923-32 period, as compared with 36 per cent last year and 21 per cent in 1941.

Need of Democratic Education Stressed

PORTLAND, Jan. 12-(AP)—Democratic education must not be neglected because of the war, Edgar W. Smith of the state board of higher education told the Portland Kiwanis club Tuesday.

Our young people must be given the knowledge to help shape the post-war world in line with the principles for which we are fighting, he said.

Woman Gets Thief's Gun

PORTLAND, Jan. 12-(AP)—A masked robber got nothing from a Portland matron, but she got his gun.

It happened this way, police said:

A young man with a handkerchief over his face walked into the home of Mrs. Dorothy Neich, flourished a gun and demanded money. Mrs. Neich told him to go jump in the lake, or words to that effect. The gunman then struck her in the face and fled.

In his haste he dropped his gun on the porch. He returned for it in a few minutes, but was frightened away by neighbors.

Blue Lake Plans To Build Second Dehydration Plant

WEST SALEM—The Blue Lake Producers' Cooperative is starting construction immediately upon a second dehydration plant for vegetables to be erected in connection with their West Salem plant, O. E. Snyder, manager, announced Tuesday.

Doubling the dehydration capacity, the new plant will be 37 1/2 by 105 feet and is to be constructed between the Southern Pacific tracks and the cannery. Both plants will fill government orders. Plans call for construction of the plant within 30 days.

IN A HURRY

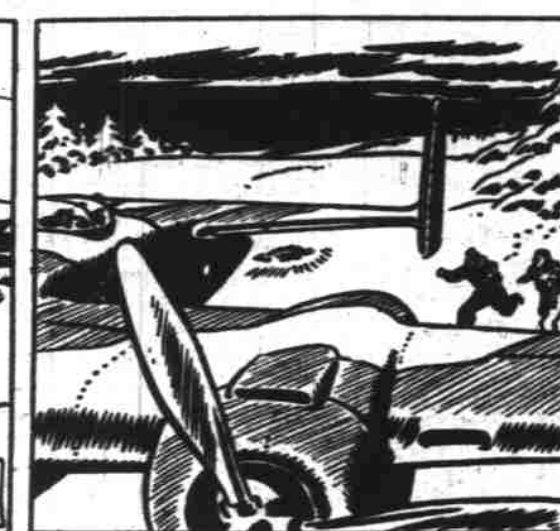
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THUMBLE THEATRE



POPEYE, I BROUGHT YOU A PICTURE, IT MIGHT HELP



WHAT TH' HECK GOOD ARE THESE?



WELL, AT LEAST, THEY ADD TO YOUR COLLECTION OF PICTURES



LITTLE ANNIE ROONEY



HIGGINS, I'M WILLIN' FER YOU TO JOIN MY GANG, BUT YUH GOT TO BE A GOOD MAN



YES, AND I DON'T CARE HOW!



WAIT A MINUTE AN' I'LL SHOW YUH SOMETHIN'.



THE LONE RANGER



LISTEN, I'LL SHOW YUH I GOT BRAINS! YOU WANT TUN GET HOLD O' THE MAR-TIN COPPER NINE, DON'T YUH?



MAKE IT FAST.



IS THAT REALLY YOU, HIGGINS?



THE LONE RANGER



SURE, MY HOW I LOOK LIKE THE LONE RANGER, KNOVIN' HIM, I CAN GET YUH THE MINE!



1-13



1-13

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