

Profit Cashing Shifts Stocks

Opening Gains Lost In Closing Hour; Average Holds

NEW YORK, Dec. 21.—(AP)—More profits were cashed Monday on last week's fastest stock market rally of the year and leading issues shifted over an irregular route throughout the proceedings.

Gains of fractions to a point or so were fairly well distributed at the opening but these were reduced or cancelled in the final hour and losses were plentiful at the close.

The Associated Press average of 60 stocks was unchanged at 41.3 for the third time in a row. Continued liveliness of low-priced performers put volume at 771,176 shares compared with 1,088,284 last Friday although there were frequent slowdowns.

Northern Pacific was the most active mover, up 1/4 at 8 1/2, in reflection of the \$1 dividend, first since 1932, declared late Saturday.

Financial quarters saw an indication of heavy latent investment power in the announcement that the treasury's \$9,000,000,000 December offering had received \$10,200,000,000 in subscriptions and the borrowing total would be raised to \$11,000,000,000.

Among stocks registering new peaks for the year or longer were Pepsi-Cola, J. I. Case, and Westinghouse. Clinging to plus marks were Philip Morris, American Telephone, Great Northern, Youngstown Sheet, Goodyear, Montgomery Ward, General Electric and J. C. Penney.

On the outside were US Steel, Bethlehem, Western Union, Santa Fe, Pennsylvania, Consolidated Edison, Standard Oil (NJ), United Aircraft, Eastman Kodak and US Gypsum.

Secondary railway bonds improved selectively. Cotton gained 10 to 65 cents a bale.

'Forest Rangers' Coming Today To Elsinore

Telling its thrilling love story in fiery technicolor, Paramount's powerful romance of America's far-flung timberlands, "The Forest Rangers," opens today at the Elsinore theatre with Fred MacMurray, Paulette Goddard and Susan Hayward heading the star-studded cast. Others include Lynne Overman, Albert Dekker, Eugene Pallette, Regis Toomey and Rod Cameron.

Directed by George Marshall from a story by Thelma Strabel, author of "Reap the Wild Wind," this latest drama of the great outdoors glorifies the men of the US forest service, the intrepid rangers who guard one of the nation's most vital natural resources, our forests. Plentifully supplied with comedy and exciting adventure, "The Forest Rangers" is outstanding for its musical numbers, including the hit parade tune, "Jingle Jangle Jingle," by Frank Loesser and Joseph Lilley, and "Tall Grass the Timber," by Loesser and Frederick Hollander.

"The Forest Rangers" is one of those rare films that just had to be made in technicolor to bring out the colorful and eye-filling timberland scenes and the thrilling forest fire sequences, said to be the most exciting and spectacular fire scenes ever filmed. Technicolor cameramen, working with rangers of the forest service, ranged over most of the Pacific slope to get actual fire shots.

Made with the full cooperation of the forest service and with Guerdon Ellis, supervisor of Teho national forest, as technical advisor, "The Forest Rangers" tells the story of District Ranger Don Stuart, played by Fred MacMurray. Don meets a society beauty from the east and marries her, thus starting a sequence of laughs, thrills and romantic situations that keep the film moving swiftly right down to the last flicker. It's a big picture, in every department—stars, background and story.

Mrs. Haevernick Back

WALDO HILLS — Mrs. William Haevernick is expected home within a few days following several weeks spent with relatives in Eugene and Monmouth.

Robert and Everett Dickman will spend the Christmas holiday here with their parents, Mr. and Mrs. Otto Dickman, but will not arrive home until December 26.

"Strictly Private" By Quinn Hall



U.S. ARMY SOMEWHERE ON THE WEST COAST

Salem Market Quotations

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by the Statesman:

Carrots, doz. bn.	70	Standards	44
Clover hay, ton	32.00	Pullets	25
Spinach, crate	2.00	Cracks	25
Turnips, lb.	1.00	POULTRY	26-28
Curly kale, crate	1.00	Colored fryers	22
Celery, doz. bun.	1.05	White Leghorn fryers	21
Fennel, lb.	1.05	Marion Creamery's Buying Prices.	
Onions	1.57	(Subject to change without notice)	
GRAIN, HAY AND SEEDS		EGGS	46
(Buyer's prices)		Large A	44
Oats, No. 1	32.00	Large B	44
Feed barley, ton	30.00 @ 32.00	Medium A	44
Clover hay, ton	18.00 @ 20.00	Pullets	25
Oat and vetch hay	18.00 @ 20.00	Checks	25
Wheat	97	POULTRY	24 and 27
Andersen's Buying Price		Colored fryers	24
(Subject to change without notice)		Colored hens	24
BUTTERFAT		Leghorn fryers	24 and 27
Premium	55 1/2	Leghorn hens	18 and 20
No. 1	51 1/2	No. 2 poultry	18 and 20
No. 2	51 1/2	LIVESTOCK	
BUTTER PRINTS		Buying prices for No. 1 stock, based on conditions and sales reported	
A	52 1/2	Spring lambs	13.50 to 14.00
B	51 1/2	Ewes	4.00 to 6.00
Quarters	53 1/2	Hogs, top, 160-225 lbs.	14.50
Extra large	45	Sows	12.00 to 12.50
Medium	40	Top veal, 215-400 lbs.	13.50
		Dairy type cows	6.50 to 8.00
		Beef type cows	9.00 to 10.00
		Heifers	9.50 to 10.50
		Dressed veal	21

Quotations at Portland

PORTLAND, Ore., Dec. 21.—(AP)—Grain: Open high low close

Dec. 1942	1.19 1/2	1.19 1/2	1.19 1/2	1.19 1/2
Cash grain: No. 1 flax	2.40			
Soft white (excl. 122)	1.20			
Soft white (incl. 122)	1.22			
White club 122	1.22			
Hard red winter: Ordinary	1.20			
per cent 124	11	per cent 126	12	per cent 129
Hard white: Bart	10	per cent 130	11	per cent 132
12	per cent 134			
Today's car receipts: Wheat 53, barley 10, flour 12, corn 4, oats 3, hay 1, milled 10, flaxseed 1.				

Portland Produce

PORTLAND, Ore., Dec. 21.—(AP)—Butter — prints, A grade, 52-52 1/2 lb. in parchment wrappers, 53-53 1/2 lb. in cartons; B grade, 51 1/2 lb. in parchment wrappers, 52-52 1/2 lb. in cartons.

Butterfat — First quality, maximum of 1 per cent acidity, delivered in Portland, 53 1/2-54 lb.; premium quality, maximum of 35 of 1 per cent acidity, delivered in valley routes and country points 2c less than first or 52c; second quality at Portland 2c under first or 51 1/2-52 lb.

Cheese — Selling price to Portland retailers: Tillamook triplets 31c lb.; 40c lb. triplets to wholesalers; 28c lb.; loaf 30c lb. FOB Tillamook.

Eggs — Prices to producers: A large 46 1/2-47 1/2; B large 45 1/2-46 1/2; medium 36c doz. Resale to retailers 46c-47c; higher for higher grades.

Live poultry — buying prices: No. 1 grade Leghorn broilers, 1 1/2 to 2 lb. 20c; colored fryers 2 1/2 to 3 lb. 25c; 2-3 lb. 25c; colored roasters over 4 lb. 25c; Leghorn hens over 2 1/2 lb. 24c lb.; No. 2 grade hens 5c less; No. 3 grade 10c less; roosters 12c.

Wood — Selling prices: Country dressed hogs, best butchers, 25 to 28 lb.; 25-21c; vealers, fancy, 23c lb.; good, heavy, 16-20c lb.; rough, heavy 19-20c; canner-cutter coveys (new ceiling) 15-16c lb.; bulls (new ceiling) 17 1/2c lb.; lambs 22-23c lb.; sows 3-12c lb.

Wood — 100 contracts: Oregon ranch, nominal, 36-37c lb.; crossbreds 40-42c.

Mohair — 18-12-month, 45c lb.

Hops — Seed stock, 1942 crop, 1.16 lb.; seedless, 1.50-1.60 lb.

Portland Livestock

PORTLAND, Ore., Dec. 21.—(AP)—(USDA) (Cattle) Salable 1200, total 1200; market active, uneven, generally 25 higher with some cows 50 up, bulls strong to 25 higher, vealers steady; few loads medium to good short-fat steers 12.50-14.50; common steers 10.50-11.50; few loads fed heifers 13.00-50; common heifers canner 9.00-12.00; and cutter cows 6.00-8.00; medium to good beef cows 9.50-12.50; odd head 12-25; good bulls 10.50-11.25; odd head 11-20; good to choice vealers 14.50-15.00.

Hogs: Salable 1200, total 1200; market opened active, 40-50 higher; good to choice 180-220 lb. buty 14.50-75; late 12-14; 14-25; 200-300 lb. 13.75-14.25; light lights mostly 13.75-14.00; good sows 12.00-50; pig 12.00-15.00.

Sheep: Salable 900, total 1200; market active, 1st lambs 25-35 higher; 2nd lambs 12.00-14.00; odd choice wooled lambs 12.50-14.25; load fed lambs 14.25; feeder lambs 10.00-11.00; good wooled ewes 7.50-9.00; common down to 3.50.

Stocks and Bonds

December 21

Compiled by The Associated Press

STOCK AVERAGE	15	15	60
	Indus	Rails	Util
Monday	60.2	18.0	26.5
Previous day	60.3	17.9	26.5
Month ago	57.1	17.8	26.7
Year ago	51.8	13.5	25.3
1942 high	62.2	19.7	27.5
1942 low	46.0	14.4	21.1

BOND AVERAGES	10	10	10
	Rails	Indus	Util
Monday	60.2	103.5	97.7
Previous day	60.3	103.5	97.8
Month ago	64.1	103.5	96.0
Year ago	58.2	102.4	93.7
1942 high	66.2	107.7	100.6
1942 low	59.4	102.6	93.5

Wool in Boston

BOSTON, Dec. 21.—(AP)—(USDA) The Boston wool market continued

AT FIRST SIGN OF A

USE 666

666 TABLETS, SALVE, NOSE DROPS

Wheat Price Gain Halted

CHICAGO, Dec. 21.—(AP)—The wheat market's advance of 5 to 12 cents a bushel since the first of the month to five-year high prices was halted Monday when profit taking lowered quotations more than a cent a bushel.

Other grains also reacted to profit taking, with rye and corn backing down fractionally from highs for the past several months.

Wheat closed 3/4-1 1/2 cents lower than Saturday, December 18. 1.36-1.36 1/2, May 1.35 1/2-1/2; corn 1/2 lower to 1/4 higher, December 80 1/2, May 92 1/2-1/2; oats 1/4-1/2 off; rye 1/4-1/2 lower and soybeans unchanged to 1/2 lower.

Wheat had only moderate support from mills, whose buying has helped the recent price rise. Also, there were reports of a large country selling of cash wheat in some localities due to the attractive prices. A car of No. 2 hard was quoted at \$1.41 in the spot market here, 9 cents over the government loan rate. At Kansas City No. 2 hard was quoted as high as \$1.33 1/2, or 6 1/2 cents over the loan rate.

Bethel Play Planned

BETHEL — The Bethel school children will present a Christmas program Wednesday night. The public is invited.

Anyway, He got the Eggs



Governor-elect B. E. Hickenlooper of Iowa smiles over an order of ham and eggs—minus the ham—which was served to him in New York. Since it was a "mealless day" in New York, the governor got only the eggs on his order.—Associated Press Teletax.

Chromite Mine Seeking Crew

The Pacific company, with headquarters in Medford, has started to mine chromite in southern Oregon and is now seeking to recruit experienced miners to form the nucleus of a crew, its president, John Day, stated while in Salem last weekend.

The company, which has been doing extensive construction work on federal war projects, started late in 1941 prospecting chromite sand in the Bandon-Marshfield area and later leased chromite property in the Briggs creek area southwest of Galice. Machinery was installed and mining started in October, with some shipments to the Metals Reserve company at Grants Pass, but winter road conditions have caused some delay. Full scale operations are forecast when road conditions improve.

McManman, Blankston Visit During Leave

AUMSVILLE — Francis McManman and Robert Blankston, navy boys in training at Astoria, arrived here Thursday night for a visit at the homes of their parents. They were on three-days' leave.

ing and storing her household goods, preparing to go to Portland to be with her husband who is working in the shipyard there. She is vacating the O. A. Lesley residence.

Charles Malone and Mr. Gillespie, employed in the shipyards in Portland, visited at their homes here over the weekend after an absence of several weeks.

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