

Profit Cashing Curtails Gains

Many Stocks Reach Year's Peak; AP Average Sticks

NEW YORK, Dec. 18 — (AP) — Many stocks again hit new peaks for more than a year in Friday's market, which topped the million-share figure for the second session in a row, but profit cashing on Thursday's big rally halted the rise for numerous leaders.

The Associated Press average of 60 stocks was unchanged at 41.3. It was the second broadest market of the year, 912 issues being traded against 913 in the previous session. Of these, 388 were up, 277 down and 274 without change.

On the upside, a number of which were in the new high division, were Deere, Oliver Farm, Westinghouse, Dow Chemical, Allied Chemical, Sears Roebuck, Montgomery Ward, Norfolk & Western, Sperry, Texas Co., Anacosta, International Nickel, Wilson & Co., Armour, Cudahy, Paramount Pictures, Eastman Kodak and Yellow Truck.

Losers included US Steel, Youngstown Sheet, Goodyear, Goodrich, J. I. Case, Caterpillar, Tractor, Boeing, United Aircraft, American Telephone, Consolidated Edison, Cerro De Pasco, General Electric, Du Pont, Johns-Manville, Owens-Illinois, J. C. Penney, Santa Fe, NY Central and Pennsylvania.

Wheat Attains 5-Year High

CHICAGO, Dec. 18 — (AP) — Enlarged buying orders coming from mills and professional traders Friday lifted wheat prices almost 2 cents a bushel to the highest quotations posted here since 1937.

In the spot market, although no sales were reported, best grades of hard wheat were quoted around \$1.42 and soft red was about \$1.53, a new high since 1928.

The buying was stimulated by sharpened demand for cash grain due to the fact that farmers are holding back a record supply under the government loan program, by efforts of many dealers to buy flour whereas millers are selling only limited amounts because of the ceiling, and by reports that the flour ceiling may be revised.

The resignation of price administrator Henderson was regarded as significant in view of the ceiling situation, and many traders took this as a cue for buying.

The day's high prices were posted soon after the opening. Wheat later reacted about a cent at times due to profit taking but closing quotations were 1 1/2 to 1 3/4 cents higher than Thursday, December 13.5 1/2, May \$1.36.

Legless Pilot Sent to Fight

LONDON, Dec. 18 — (AP) — Legless at 22, Pilot Officer Colin G. S. Hodgkinson was assigned Friday to a frontline fighter squadron by the air ministry.

He lost his legs three years ago in a crash while blind flying. His determination to fly again finally won out and he was fitted with special steel legs and returned to the fleet arm. After flying with the fleet several months, the admiralty granted his request for transfer to the RAF.

Hodgkinson was a rugby player and was three times champion of the Fambourne nautical college. Despite his handicap, he still dances and plays golf and squash.

Mt. Angel Flax Plant Calling Stock Shares

MT. ANGEL — The Mt. Angel flax plant is calling in its preferred stock for payment in full with interest for the past year. The certificates are to be presented to the office of the association before January 1, 1943. The stock, amount to \$9500, was sold when the flax retting and scutching plant was built here in 1936. Most of this was sold in one- and two-share lots amounting to \$50 each.

What the advent of the war, the Willamette valley has proven to be the nation's only source of flax fiber and the industry has progressed even beyond the greatest hopes of the flax men.

Wanted! Walnuts, Filberts and Nut Meals Highest Cash Price Morris Klorlein Packing Co.

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U.S. ARMY COMBATED IN THE PACIFIC

Quotations at Portland

Table with columns: Grain, Open High Low, Close, Dec. 18. Includes wheat and flour prices.

Portland Grain

Table with columns: Grain, Open High Low, Close, Dec. 18. Includes wheat, flour, and feed grain prices.

Prune Juice Price Ceiled

WASHINGTON, Dec. 18 — (AP) — The office of price administration put canners' sales of prune juices and prunes concentrates under a specific price ceiling Friday, at levels "somewhat higher than those which have been in effect."

Stocks and Bonds

Table with columns: STOCK AVERAGE, Bonds, and various market indicators.

Apple Products' Ceilings Revised

SAN FRANCISCO, Dec. 18 — Canners and growers in the apple and pear regions today received word of revisions in ceiling price regulations covering dried and canned apples, and apple products. No immediate retail price effect was expected.

The revision brought a number of new apple products under specific regulation at the processor's level, and changed the pricing formula where glass had been substituted for tin.

Lamb, Mutton Sales Given Ceilings

WASHINGTON, Dec. 18 — (AP) — The office of price administration Friday night placed wholesale and packer sales of lamb and mutton throughout the country under specific maximum prices.

Generally, these wholesale prices were slightly lower than existing quotations, except for slightly higher price allowed in San Francisco, Chicago, New York, Philadelphia and Boston because of abnormal price situation in those cities.

For the present, no change was made in retail prices of lamb, for which the ceiling is the highest price which each butcher or store charged between July 27 and July 31. OPA warned, however, that this may be changed.

On mutton, retail prices will be increased three cents per pound. Base of the new lamb and mutton wholesale prices will be a specific schedule covering zones 2, 3 and 4 — which comprise roughly the middle west and mountain states.

In these zones the ceiling price for lamb and mutton carcasses, found dressed, pluck out, per 100 pounds, follow: Grade AA lamb, \$26.50; grade A lamb, \$25; grade B lamb, \$23; grade C lamb, \$20.75;

Radio Programs

(Continued from Page 4)

- 9:15 - Organizational, Back Home Hour, News, Dream Time, KALE-NBC-SUNDAY-1230 Ea., Wesley Radio League, Central Church of Christ, News, Detroit Bible Class, Music for Sunday, News, Romanos of the Hi-Ways, Canary Chorus, Pilgrim Hour, People's Church, All Star Parade, National Veterans, Easy Listening, Grandpa and His Pal, Musical Steelmakers, News, Britain to America, Metropolitan Opera Audition, Chaplain Jim, To the President, Christian Science Program, Edward Tomlinson, Stars from the Blue, Drew Pearson, Show of Yesterday and Today, Inner Sanctum Mysteries, Good Will Hour, Earl Godwin News, Jimmie Fidler, Quix Kids, Ambassador Hotel Orchestra, News, Seawater Hotel Orchestra, News, University Explorer, Dorothy Thompson, The Quiet Hour, Members of the Air, War News Roundup, News.

grade S mutton, \$13.75; grade M mutton, \$12.50; grade R mutton, \$11.25. In zone 1, the west coast prices will be \$1.50 higher per hundred weight than in the base area.

- 12:00 - New York Philharmonic, Great Lakes Naval Training, Station 5, The Pause That Refreshes, Family Hour, William L. Shirer, Edward R. Murrow, Dear John, Sgt. Gene Autry, Commandos, News, Portland School of Music, Hello Americans, News, Dick Jay, News, Radio Reader's Digest, Fred Allen, Take It or Leave It, Report to Nation, Crime Doctor, Dick Jay, News, People's Foyroll Party, William Winter, News, The Whistler, Year Parade, Treasury Star Parade, Five Star Final, Wartime Women, Air Flo of the Air, What's It All About, News, Muzzy Marcellino Orchestra, News, Midnight to 4:00 a. m. - Music & News.

- 6:30 - One Man's Family, Manhattan Merry-Go-Round, American Album Familiar Music, Hour of Charm, Walter Winchell, The Parker Family, The Great Gildersleeve, Unlimited Horizons, The Symphony Hour, Organ Concert, News Flashes, Betty Martin, Singer, News, St Francis Hotel Orchestra, War News Roundup, Swing Shift, News.

- EGW-NBC-SUNDAY-628 Ea. 4:00 - Dawn Patrol, Sunrise Serenade, National Radio Pulpit, News, Stories of America, Commando Mary, The Church in Your Home, News, The Dining Sisters, Hospital Time, Emma Otero, Singer, People, Labor for Victory, Fact Finder, News, Sammy Kaye Orchestra, Chicago Round Table, Music Neighborhoods, Upton Close Commentator, The Army Hour, News, Believe String Quartet, NBC Symphony, News, Music for You, Fleetwood Lawton, News, Benny, Hand Wagon, Charlie McCarthy.

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Comic strip 'Hop Harrigan' showing a man looking at a sign that says 'A MESSERSCHMITT I'LL NEVER REACH MY PLANE IN TIME TO STOP HIM!'

Comic strip 'Barney Google' showing a man talking to a woman about 'JEALOUS SERGEANT'.

Comic strip 'Mickey Mouse' showing Mickey and friends talking about 'THE BLAST RUINED OUR RUDDER'.

Comic strip 'Thimble Theatre' showing a man talking about 'POOEY! WHO CARES ABOUT A RUDDER?'.

Comic strip 'Little Annie Rooney' showing a man talking about 'TELL ME, ANNIE - HAVE YOU NOTICED DEBBY HAS BEEN ACTING VERY STRANGELY?'.

Comic strip 'The Lone Ranger' showing a man talking about 'SHERIFF SHERIFF! MY PA WAS MURDERED LAST NIGHT!'.

Comic strip 'Hippy!' showing a man talking about 'HIPIITY! NO!'.

Comic strip 'Barney Google' showing a man talking about 'QUICK, HAND ME ONE OF THEM CHEAP CIGARS!'.

Comic strip 'Mickey Mouse' showing Mickey and friends talking about 'I'M TIRED OF THAT FOREWOMAN RIDING ME FOR BEING SLOW!'.

Comic strip 'Thimble Theatre' showing a man talking about 'IT ALSO WIPED OUT ALL OUR FOOD - EVERYTHING IS GONE'.

Comic strip 'Little Annie Rooney' showing a man talking about 'ARE YOU SURE? ONE MINUTE, SHE'S LAUGHING... THE NEXT MINUTE SHE'S CRYING...'.

Comic strip 'The Lone Ranger' showing a man talking about 'HE WAS FOUND IN A GULCH! KILLED BY HIS KNIFE! IN THE BACK!'.

Comic strip 'The Bug-eyed Kid's' showing a man talking about 'THE BUG-EYED KID'S A CUCKOO! BUT HE MADE THAT NAZI SWING AROUND!'.

Comic strip 'Barney Google' showing a man talking about 'WOW - THAT SMOKE-SCREEN IS AWFUL - WHAT'S HIS IDEA OF CONTAMINATING LOTTIE'S PLACE?'.

Comic strip 'Mickey Mouse' showing Mickey and friends talking about 'OKAY, SQUIRT! HOW MANY DID YOU INSTALL TODAY?'.

Comic strip 'Thimble Theatre' showing a man talking about 'WE - ARE - FOODLESS? - YES, THEY AIN'T A BITE TO EAT'.

Comic strip 'Little Annie Rooney' showing a man talking about 'HONEST AN' HOPE TO DIE... DEBBY IS CRYIN' AN' LAFFIN' CAUSE SHE'S SO HAPPY...'.

Comic strip 'The Lone Ranger' showing a man talking about 'GOOD MORNING. YOU!'.

Comic strip 'The Bug-eyed Kid's' showing a man talking about 'NOW I'LL SHOW THAT HITLER BEAST! THEY CAN'T GET GAY WITH THE U.S.A.!'.

Comic strip 'Barney Google' showing a man talking about 'KEEP MORE SHUT-TAIL IN! WE ORTER COMPLAIN TO MISS LOTTIE SHE'S GOT A COUNTER-FULL O' THEM WEEDS!'.

Comic strip 'Mickey Mouse' showing Mickey and friends talking about 'HOW DID YOU DO TODAY, GRANDMA?'.

Comic strip 'Thimble Theatre' showing a man talking about 'MAN THE LIFEBOATS!!'.

Comic strip 'Little Annie Rooney' showing a man talking about 'GOOD HEAVENS, CHILD! IS SHE PLANNING TO GET MARRIED?'.

Comic strip 'The Lone Ranger' showing a man talking about 'OH, NO, MAMAM - IT'S MUCH BETTER THAN JUST GETTING MARRIED - BUT JUST WAIT A LITTLE BIT AN' YOU'LL KNOW WHAT THE HAPPY SECRET IS'.