— Financial — Markets Farm

PAGE EIGHT

Wheat Leads **Grains' Rise**

Advance of Cent Is Washed Out Later **By Profiting**

CHICAGO, Dec. 7-(AP)-Wheat led an early grain price upturn Monday with gains of almost a cent a bushel but the market gave up its advance later as dealers cashed profits.

Prices that were at or near peaks of the past two or three months attracted the profit taking. Wheat and rye are about 3 to 5 cents higher than six weeks ago, corn 5 to 7 higher and oats S to 4 higher. Lagging flour business also contributed to the reaction in wheat.

Wheat closed 1/8 higher to 1/4 lower compared with Saturday. December \$1.271/2, May \$1.303/4; corn 3/4-5/4 down, December 87-871%, May 91-90%; oats 1/4-1/2 lower: rve unchanged to 1/2 off and soybeans 3% higher.

December contracts, on which deliveries are being made now, were strongest early in the day. December wheat was up as much as % cent to \$1.281/4 and December rve rose 1% to 71% before backing down.

Prices of wheat, corn and oats were 1/2 to 1 cent higher in the spot market, and although no wheat sales were reported, traders expressed belief that prices of top grades of hard wheat were a cent or more above the government loan rate of \$1.32.

Some dealers expressed belief that legislation already passed by the house and now before the senate may affect grain prices. If it becomes law, parity prices for wheat would be raised from \$1.37 to near \$1.54, corn from \$1 to near \$1.12, oats from 62 cents to near 70c and rye from \$1.11 to \$1.25. Traders said this may result in raising the levels to which government officials would permit Extra large grain prices to advance. It also Standards would affect crop loan rates next Pullets Cracks POULTRY year.

Women Prepare Gift Packages For Service Men



Quotations at Portland

.41

DID VA HEAR ABOUT HARRY ? NO? - WELL, HE HAD A DATE WITH LOTTIE FOR TONIGHT AN' TH' SERGEANT FOUND OUT. medium grades 50 up; good to choice wooled lambs 13.25-75; medium grades 12.00-13.00; good feeders 10.00-50; odd **Produce Exchange**

Beef type cows . Bulls

Heifers

The OREGON STATESMAN, Salem Oregon, Tuesday Morning, December 8, 1942

the Pearl Harbor blast. Monday's dealings were com- Hops Under paratively sluggish, transfers totalling 494,540 shares against 530,- Price Control 033 in the preceding 5-hour stretch. Despite the general backward-

ness of the market, there was a handful of new 1942 highs. Among these were Philco, Zenith Radio and Eastman Kodak. Prominent rail losers included

NEW YORK, Dec. 7-(AP)-Rails SANTA FE, PENNSYLVANIA, ed the stock market on a mod-Southern Pacific and Great Northerate general retreat Monday alern. though scattered favorites man-

On the offside elsewhere were Bethlehem, General Motors, Chrysler, Anaconda, Kennecott, General Electric, Woolworth,

Gatch street and Hardcastle ave-

nue. The council also acted favor-

LOOKS LIKE EVERYBODY'S

LIKE A TON OF BRICKS !!

WRECK THIS BEE-HIVE!

THAT HONEY'S GONNA

the start by the move to get the Standard Oil (NJ), Glenn Martin, interstate commerce commission Goodyear and Union Carbide. to cancel freight rate and passen-Modest advances were retained ger fare boosts granted earlier in by Standard Oil of Ind., Phillips the year as an offset to wage in-Petroleum, US Steel, Montgomery Ward, Boeing and J. C. Penney.

The growing outlook for a rel-Railway bonds weakened. atively long war stemmed buying in the peace group although most

of the recently soft armament is- Woodburn City Council sues failed to revive to any noticeably extend. Selected stocks were propped by earnings and dividends prospects. Tax offerings remained on the light side. for the assessment of costs in connection with the improvement of

The list slipped at the opening and closing declines running to a point or more predominated.

HOP HARRIGAN

The Associated Press average of ably on four applications for re-60 stocks was off .2 of a point at newal of beer licenses. They were 39.8. This was the exact figure re- George's place, N. Becker and Son, corded by the composite on De- Tom Renn and Mike Perd. There cember 6 last year, the day before were no other applications.

Maximum Dealer Prices

speculation.

Average Prevailing For Last Seven Days

Pacific coast hop crops for 1942 guarantee to the Pacific coast and preceeding years were brought grower 38 cents per pound on under price control, according to the seeded and 40 cents per pound information received from OPA on the seedless hops. Growers officers by the Oregon Hop Concooperatives and grower-dealers trol board. are allowed 43 cents per pound

The maximum dealer prices set for the seeded and 45 cents per for the 1942 Pacific coast hops pound for the seedless, or 5 cents is based on the highest price preabove levels of the individual vailing November 30 through De- growers.

cember 3, 1942. The 1943 crop is "Dealer levels are lifted annot affected in the present order other 5 cents per pound from coalthough it is stated "further stuoperatives, or grower-dealer prices dies are to be made of the hop and brewers supply dealers are permitted to sell at a further adindustry looking toward a more permanent regulation which will vance of 5 cents. The new set impose price controls on the 1943 prices on hops grown on the Paand succeeding crops. cific coast previous to 1942 fol-

Only a small portion of 1942 low, all prices being f.o.b. sellers crops remain in the growers' hands place of business:

Adopts Two Ordinances on the coast and just what figure (a) For sales of regular seeded in dollars and cents per pound hops by growers, 38 cents per WOODBURN - The Woodburn the new ceiling price is on this pound.

city council voted two ordinances year's crops remains a matter of (b) For sales of seedless hops by growers, 40 cents per pound. One authority said a sale has (c) For sales of regular seeded been made as high as \$1.65 a hops by grower-cooperatives or pound during the period from grower - dealers,: 43 cents per November 30 to December 3. nound.

HOWSOMEVER

NOT ME !!

MOONIN' OVER .

A PURTY FACE

TELL IT TO TH'

The press release cites recent (d) For sales of seedless hops by grower-cooperatives, or grow-

of 1942 the release says the highest price to growers was 81 cents per pound. At any rate, the release states, "Producers' returns will continue to be well above parity as well as above prices existing between January 1 and September 15. 1942.

hops by a dealer, 48 cents pa

Comics

(f) For sales of seedless hops by a dealer, 50 cents per pound. (g) For sales of regular seeded hops by a brewer supply dealer, 53 cents per pound.

(h) For sales of seedless hops by a brewer supply dealer, 55 "Set prices from carry-over hops cents per pound.





TUOBA WOH

YARDBIRD ?

HAVE YOU

Gift packages of cookies and nuts for friends and relatives in the service were prepared for mailing at the J. O. Darby home, Victor Point, Friday afternoon, Wrapping were Mrs. Louie Fisher. Mrs. Olga Foerfler, Mrs. Effie Morley, Mrs. Vera Savage, Mrs. Ruby Jaquet, Mrs. Grace Eriksen, Mrs. Florence Doerfler, Mrs. Mae McElhaney, Mrs. Leona H. Krenz, Mrs. Clarice Fisher, the Misses Anna Doerfler, Margaret Doerfler and Elizabeth renz; Diana Sitton, Mary Linda Doerfler, Gerald Darby, Wesley Darby and the hostesses, Mrs. Una Doerfler and Mrs. Bertha Darby.

Cookies were donated by those present and also by Mrs. Martin Doerfler, Mrs. Myra Fisher, Mrs. Eugenia Fisher, Mrs. Annis Miller, Mrs. Christina Jones, Mrs. Josephine Yost and Mrs. Genevieve Mader. Extra cookies after the packages were wrapped were donated to the USO. Luncheon was

Keizer Health **Clinic Scheduled**

KEIZER - The annual Health Clinic will be held at the Keizer school December 8. The physical examination for school children will start at 9 a.m. and the immunization for diphtheria for preschool children at 1 p.m.

The reason for added diphtheria immunization at this time is because this disease is definitely increasing in the Unted States, accordng to the Marion county health department. Dr. Stone will be in charge and it is suggested that mothers accompany their children to the immunization clinic beginning at 1 o'clock.

California Woman Is Silverton Visitor

SILVERTON-Mrs. Wayne Ros (Hazel English) of Lodi, Calif., **Portland Livestock** and her small daughter, Marlene, are guests of Mrs. Roe's parents, the W. O. Englishes. The visitors plan to stay about two weeks. Mr. Roe is teaching a weling class in Lodi.

Englishes, is a pilot in the army air corps stationed at Albuquerque,



PORTLAND, Ore., Dec. 7 —(AP)— Produce exchange: Butter: Extras 49: standards 48½: prime firsts 47½; firsts 45½. Butterfat 53½ at 54. Eggs: Large extras 48: standards 42: medium extras 42; standards 38; small extras 30, standards 28. Cheese: Triplets 25½; loaf 27½.	Wool in Boston BOSTON, Dec. 7 —(AP)—(USDA) Purchases of British-controlled wools were made both in Australia and South Africa under the new price schedule issued last weekend by the
Portland Grain	British wool control board. These new prices reduced the cost of these wools about four cents a pound on a clean
PORTLAND, Ore., Dec. 7 -(AP)- Grain:	basis. Sales of defective 12-months Texas wools were reported at a clean price of \$1.12 to \$1.14.
Wheat: Open High Low Close Dec. 1.14 1.14 1.14 1.14 Cash grain: No. 1 flax 2.40. Cash wheat (bid): Soft white 1.16; soft white excluding Rex 1.18; white club 1.18; western ned 1.18. Hard red winter: Ordinary 1.15; 10 per cent 1.19; 11 per cent 1.22; 12	Stocks and Bonds STOCK AVERAGE Compiled by The Associated Press December 7
per cent 1.24, Hard white Baart: 10 per cent 1.22; 11 per cent 1.24; 12 per cent 1.26. Today's car receipts: Wheat 18, bar- ley 1, flour 10, corn 3, oats 7, mill- feed 9, flaxseed 1.	30 15 15 60 Indus Rails Util Stks Monday 57.9 17.9 26.3 39.8 Previous day 57.9 17.9 26.3 40.0 Month ago 58.5 18.9 27.3 40.8 Year ago 57.4 15.8 29.7 40.0
Portland Produce	1942 low
PORTLAND, Ore., Dec. 7 —(AP)— Butter — Prints: A grade 52-521/2c lb. in parchment wrappers, 53-531/2c lb. in cartons; B grade 51-511/2c in parch- ment wrappers, 52-521/2c in cartons. Butterfat — First quality, maximum of .6 of 1 per cent acidity, delivered in Portland, 531/2-54c lb.; premium	BOND AVERAGES 20 10 10 10 Rails indus Utii Fgn Monday .63.2 103.5 97.5 52.8 Previous day .64.0 103.5 97.5 52.7 Month ago

served by the hostesses, Mrs. Una Doerfler and Mrs. Bertha Darby, under first or 51½-52c lb.: valley routes and country points 2c less than first or 52c: second quality at Portland 2c under first or 51½-52c lb.

Cheese — Selling prices to Portland retailers: Tillamook triplets 31c 1b.; loaf 32c lb.; Triplets to wholesalers 29c lb.; loaf 30c lb. FOB Tillamook. **Holds Conference**

29c lb.; loaf 30c lb. FOB Tillamook.
Live poultry — buying prices; No.
1 grade Leghorn broilers, 1½ to 2 lbs.
26c; colored fryers, 2½ to 4 lbs. 29c;
do 2-2½ lbs. 26c; colored roasters, over
4 lbs. 29c; Leghorn hens under 2½
lbs. 20c, over 3½ lbs. 22c; colored hens 22½c lb.; No. 2 grade hens 5c
less; No. 3 grade 10c less, roosters 10c.
Dressed tuurkeys — selling prices;
Country dressed hens 38-40c; parkers' stocks, hens, No. 1, 40½c cash-carry;
41½c delivered; large toms, over 20
lbs., 38c cash-carry, 39c delivered.
Rabbits—Average country killed 36c.
Onions — Green, 80-90c doz. bunches;
Oregon dry \$1.42-1.55; Idaho large
\$1.48-1.65; Yakima \$1.42-1.55 60-lB. bag;
pickling 15c lb. LYONS-The Fellowship group held a party at the community hall Thursday. Present were Charlotte Burk, Betty Jean Bodeker, Elaine and Evelyn Clipfell, Lucille Mulkey, Beulah Lewis, James Nye, Leland Manning, Howard Naue, Donald Huber, Robert and Donald Cornforth, Kenneth Lewis, Billie Ayres, Jack Anderson, Eldon, David and Ernest Weitman

pickling 15c lb. Potatoes — Cash and carry prices: Klamath \$2.74: Malin, fancy \$2.74 cen-tal; Yakima \$2.55-2.59; Deschutes \$2.69 cental; local \$2.25 cental Members of the board of education and workers council of the tal; Yakima \$2.55-2.59; Deschutes \$2.69 cental; local \$2.25 cental. Country meats — selling price to retailers: Country killed hogs, best butchers, 129-149 ibs. 20c; vealers, fancy 23c lb.; good heavy 16-19c; rough, heavy 17-20c; bulls 16½c; lambs 22-23c lb.; ewes 10c lb. Wool — 1042 contracts Oregon ranch Lyons Methodist church met Thursday. Rev. Roork was in charge. Committees were named to take charge of the Christmas 22-23c lb.; ewes 10c lb.
Wool - 1942 contracts, Oregon ranch, nominal 34-37c lb.; crossbreds 40-42c lb.
Mohair - 1942, 12-month 45c lb.
Hops - Seed stock 1942 crop \$1.16
lb.; seedless \$1,50-1.60 lb.
Hay - selling price on trucks: Al-falta No. 1 23.00-23,50 ton; oat, vetch 16.00 ton, valley points; timothy 16.00; eastern Oregon 23.00 ton; clover 16.00
Bressler and Paul Johnston. program. Present were Rev. and

Bressler and Paul Johnston. **Farmers Union** News

DAYTON - Farmers union unanimously reelected all 1942 officers: President, Joe Owens; vicepresident, Louis Gross, who is the Dayton union high school agricultural teacher; secretary-treasurer. Roy Owens. Installation of offi-





