The OREGON STATESMAN, Salem Oregon, Tuesday Morning, November 10, 1942

# Stocks Work **Both Sides**

### Average Unchanged as News Brings Both Selling, Buying

NEW YORK, Nov. 9 -(AP) Stocks worked at cross purposes in Monday's market as the generally good war news inspired heavy buying of peacetime favorites and the unloading of many leaders with cloudier post-war prospects.

The Associated Press average of 60 stocks was unchanged at 40.8 which, incidentally, was the best mark since November 5, 1941, recorded Saturday. Transfers of 1,207,643 shares compared with 856,830 last Friday and were the largest since December 31.

In the new high division some eventually cut or cancelled initial advances - were General Motors, Chrysler, Yellow Truck, Montgomery Ward, Sears Roebuck, Woolworth, J. I. Case, International Harvester, International Telephone, Dome Mines, Dow Chemical, Johns-Manville, Standard Oil (NJ), Radio Corp. and American Cable and Radio. Allied Chemical was a wide mover with a gain of 41/2 points.

Prominent on the downside were Santa Fe, NY Central, Pennsylvania, Southern Pacific, Great Northern, US Steel, Bethlehem, Douglas Aircraft, United Aircraft, Glenn Martin, Youngstown Sheet, Kennecott, Anaconda, Western Union, Goodrich and US Gypsum.

### **Cash Wheat Price Averages Higher**

Cash wheat prices at Portland slightly better than one cent per Grain: bushel higher during the week ending November 6, as compared Cash grain: No. 1 flax 2.40. with the previous week, according to the department of agriculture.

The higher prices were not as a result of an active demand for wheat in this market but partial—

Hard white Baart: 10 per cent 1.18; in the content of the content and t wheat in this market but partially reflected the advance in the option market at Chicago, which option market at Chicago, which amounted to about two cents per bushel for the period. The only Portland Livestock interest manifest on the part of buyers was for small quantities of special grades of wheat to apply on previous sales to milling

ply on previous sales to milling companies.

Milling operations were very much curtailed, on account of the decline in flour sales. Reports indicate that bakers and flour dealers are not increasing their flour stocks, preferring to await the announcement of the permanent flour ceilings expected about December 3. Export sales of flour to the Americas under the wheat flour export program were only moderate, during the week. The Commodity Credit corporation

Possible 2750, total 3200; marked about 14.50; lighter weights 13.00-teleging 14.50; lighter weights 13.00-teleging 15.00-50.

Much Molasses Due

Much Molasses Due

From Sorghum

Much Molasses Due

WALDO HILLS—The Klopfen-stein sorghum mill will produce about 1450 gallons of sorghum molasses this season, according to Walter G. Klopfensetin, proprietor of the mill.

This amount is 50 percent more than was produced last year. Visitors from all up and down the Commodity Credit corporation reports that sales of food wheat, through the Pacific coast regional choice wooled natives 12.23-75; others grading medium to good 10.50-12.00; itors from all up and down the ewes scarce, steady to strong, few good lots 4.00; others grading common to medium 1.50-3.75. office, continued rather heavy for the period. Wheat receipts at Portland Produce Portland were 97 cars, as compared with 92 cars the previous

### Stocks and Bonds

November 9 Compiled by the As Monday ...... Previous day BOND AVERAGES

Rails Indus 65.5 103.6 Previous day Month ago Year ago ..... 1942 high ..... 1942 low 51.6 Dressed turkeys — selling prices: 41.5 New crop 28-40c; old crop 37-38c lb.

# "Strictly Private"



I GOT YOUR PACKAGE TODAY BUT I THINK YOU KINDA GOT MIXED UP. I SAID I WAS DOING BEACH PATROL.. BUT THAT AINT EGGSLACKLY LIKE THEM LIFE SAVERS AT BEACHES BACK HOME: YOUR SON

THE GIRLS HERE DEClar Private Peter Plink

# Quotations at Portland

Produce Exchange

PORTLAND, Ore., Nov. 9 —(AP)— Produce exchange: Butter: Extras 49; standards 48½; prime firsts 47½; firsts 45½.

Butter fat: 53½ at 54.
Eggs: Large extras 48; standards 42; medium extras 42; standards 38; small extras 30; standards 28.
Cheese: Triplets 25½; loaf 27½.

Portland Grain

PORTLAND, Ore., Nov. 9 -(AP)

PORTLAND, Ore., Nov. 9 —(AP)

Butter—Prints, A grade 52-52½c lb. in parchment wrappers, 53-53½c in cartons: B grade 51-5½c in parchment wrappers, 52-52½c in cartons.

Butterfat — First quality, maximum of 6 of 1 per cent acidity, delivered in Portland, 53½-54c lb.; premium quality, maximum of 35 of 1 per cent acidity, 5½c-55c lb.; valley routes and country points 2c less than first, or 5½c: second quality at Portland 2c under first or 5½-52c.

Cheese — Selling prices to Portland retailers: Tillamook triplets 3lc lb.; loaf 32c lb. Triplets to wholesalers 29c lb.; loaf 30c F.O.B. Tillamook.

Eggs — Prices to producers: A large dec: B large 40c; A medium 40c; B medium 38c doz. Resale to retailers 3-4c higher for cases; cartons 5c higher.

Live poultry — buying prices: No. I syade Leghorn broilers, 1½ to 2 lbs. Live poultry — buying prices: No. 1 grade Leghorn broilers, 1½ to 2 lbs. 26c; colored fryers, 2½ to 4 lbs. 26c; colored hens 29c; colored roasters over 4 lbs. 26c; over 3½ lbs. 22c; colored hens 23½c lb; No. 2 grade hens 5c less; No. 3 grade 10c less; roosters 10c lb.

Dressed turkeys — selling prices:

### German General Captured



commander of the German Afrika Korps the axis leaders in the African desert war. of a British officer, in this official British picture, nt capture. (By radio from Cairo)—Associated Press

34c lb.
Country meats — selling price to retailer: Country killed hogs, best butchers, 129 to 149 lbs. vealers, fancy 23c lb.; good heavy 15-18c lb.; rough heavy 15c lb.; canner cows 13-131/2c lb.; cutter 14-15c lb.; bulls 17c; lambs 22-23c lb.; ewes 10c lb.
Wool—1942 contracts, Oregon ranch, nominal, 34-37c lb.; crossbreds 40-42c lb.

Mohair—1942 12-month, 45c lb. Hops — Seed stock, 1942 crop 1.16 b.; seedless 1.50 lb. Hay — Selling prices on trucks: Alfalfa No. 1 23-00-23.50 ton; oats-vetch 16.00 ton valley points; timothy 16.00; eastern Oregon 23.00 ton; clover 16.00

ton.
Onions — Green, 60-65c doz. bunches;
Oregon dry 1.40-1.45; Idaho 1.15; Yakima 1.25 50-lb. bag; pickling 15c lb.
Potatoes — Klamath 3.25 cental; Yakima 3.25; Deschutes 3.25 cental; local 2.50-2.75 cental

### Wool in Boston

BOSTON Nov 9-(AP)-(USDA) Interest was shown today in both domestic and foreign medium wools in the Boston wool market. Domestic fleece wools were sold at cleain basis prices of \$1.04 for three-eighths and 95 cents for quarter blood wools. A sale of Montana yearling fine woo was made at a grease price of 54 cents or \$1.20 clean basis.

able supply is reported as about "out". A number of growers of the cane are still bringing in their

lic church on Sunday morning November 8, at the 8:15 mass The mass was offered by Rev. Father Bauer of Jordan. Later, a communionb reakfast was served by the women of the Jordan parish. A short program presided over by Grand Knight Ed Jacoby of Sublimity council was presented. The next regular meeting will be held at Sublimity Novemver 17. The annual memorial service of this council will be held at Sublimity November 22.

**Power Shows Profits** CANBY, Nov. 9 -(AP)- The city of Canby reported Monday that its municipal power system showed a profit of \$6415 for the past

fiscal year's operation.

Wanted! \* Walnuis, Filberis and Nut Meats **Highest Cash Price** Morris Klorfein Packing Co. 10 North Front Street Telephone 7633



### By Quinn Hall Grain Trade Unsettled

CHICAGO, Nov. 9-(AP)-Extreme gains of almost 2 cents in rye prices, 11/4 in corn, and 3/4 in oats and losses ranging from 1/2 to 34 cent in wheat were reduced before the grain market's close Monday ended an unsettled trade typified by the divergent trends of values.

During the last hour or so persistent weakness of wheat, which was lower practically all season, affected other grains, selling causing a late reaction in prices. However, corn and oats quotations
reached new highs for the past reached new highs for the past month, with December contracts at 841/2 and 51% respectively.

Wheat closed 1/4-1/2 cent lower than Saturday, December \$1.25%-1.26, May \$1.28%-1/2.

The trend in wheat was blamed largely on sluggish flour business and trade belief that prices could advance only 3 or 4 cents before reaching levels at which the government's program to release loan stocks to millers might be put POULTRY into operation.

### Soldiers Buy Bonds WASHINGTON, Nov. 8-(AP)-

The war department estimated Saturday that nearly 2,000,000 now were buying approximately payday. AVIATION CADET BILLIKEN
IS BEFUDDLED AND LOST
IN A VIOLENT STORM. HIS
INSTRUCTOR IN THE CONTROL
TOWER TRIES TO "TALK
HIM DOWN" TO NO AVAIL.
THEN, HOP HAS AN IDEA...

I'LL TRY THE CODE

HE'LL RESPOND.

HOP HARRIGAN

The prices below supplied by a lo-cal grocer are indicative of the daily market prices paid to growers by Sa-lem buyers but are not guaranteed by The Statesman:
VEGETABLES
Potatoes. 100 lbs No. 1 new —
Turnips. beets
GRAIN, HAY AND SEEDS
(Buying Prices)
Outs. No. 1 28.00@3 Oats, No. 1 28.00 @ 30.00 Feed barley ton 25.00 @ 27.00 Clover hay ton 16.00 @ 18.00 Oat and veich hay 16.00 @ 18.00 Wheat BUTTER, EGGS AND POULTRY Andresen's Buying Price (Subject to change without notice.) (Subject to No. 2 BUTTER PRINTS

Cracks ... Colored frys 26-22
Colored hens 21
White Leghorn frys 2
White Leghorn hens 1
Marion Creamery's Buying Prices. (Subject to change withough Leghorn fryers
Leghorn hens, over 3½ lbs. —
Leghorn hens, under 3½ lbs. —
Old roosters

THROW THE SWITCH NOW, DADDY, OR WE'LL WRECK THE THROUGH EXPRESS! OW! WHERE

KEY? TELEGRAPH

LIVESTOCK

Buying prices for No. 1 stock, base

# Salem Market Quotations

## Salem Has **New Nickels**

Victory nickels, 1942 model made without use of critical metals, will be in general circulation in Salem soon.

First shipment of the new coins, lacking entirely in the metal that gave the US five-cent piece its nickname of nickel, was received by Ladd & Bush Salem branch of the United States National bank Monday, L. C. Smith, vice-president, reported. They are identical in size and design with the 1941 Jefferson nickels, making them acceptable for operating pay what is believed will create an telephones and other coin de- acute meat shortage in California vices, Smith pointed out.

er of finish than the old type and fect, the California Wool Growhave somewhat more "ring" to ers association has decided to them when dropped on a counter. make this issue the key-note of its They carry a bust of Thomas Jef- 82nd annual conference to be ferson on one side and a reproduc- held here at the Palace hotel, Nosoldiers from privates to generals \$13,000,000 in war bonds every tion of his home, Monticello, on vember 19 and 20. the other.

### **Editor-Marshal** Assures Town No Arrests'

OSWEGO,O re., Nov. 8-(AP)candidates for town marshall in nearly 50 percent reduction. last week's election.

So he suggested jokingly, he thought, that two of the town's habitual miscreants be candidates in a write-in campaign.

Came the vote counting, and Donnelly found he had been elected instead.

Donnelly Saturday predicted he'd be Oswego's best marshalwon't make a single arrest."

### Meat Shortage Worries Woolmen

San Francisco-Alarmed over due to the new meat slaughter The new nickels appear bright- regulations recently put into ef-

J. Kenneth Sexton of Willows,

president of the organization, points out that the present quotas set by the government regulating the slaughter of lamb, mutton, and pork, together with the increase of approximately 16 percent in population in the past Editor Ed Donnelly of the Oswe- year, will make California's queta go Review noted there were no assume the drastic proportions of



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