

Stock Mart Faltering

Most of Trading on Down Trend; Gains Shown by Telegraph

NEW YORK, Sept. 1.—(AP)—Stocks generally got off to a faltering start Tuesday and the market concluded the first session of the new month with trends decidedly indefinite.

Fractional declines were the rule throughout the greater part of the proceedings but mild rallies came in here and there just before the close and enabled some leaders to emerge with modest advances.

The list inclined to ignore cloudier war news from Egypt and Russia just as it did more favorable battle bulletins Monday. Buyers still stepped carefully pending clarification of existing tax confusion and disclosure of the president's program for stemming the high cost of living.

The Associated Press average of 60 stocks was unchanged at 36.7. Of 605 individual issues traded, 225 were down, 170 up and 210 unchanged. Transfers totalled 291,320 shares against 247,380 the day before.

Among favorites Postal Telegraph preferred made a new top with a gain of 1/4 at 19 1/4 and Western Union was up 1/4 at 26 1/4 as merger talk became a bit louder.

Consolidation coal turned relatively active with the gain of a point. The approach of fuel oil rationing was a factor here.

Pan American Airways eased 1/4 to 17 1/4 as the civil aeronautics board order drastically cutting mail rates for this company went into effect.

Retaining moderate plus marks were Chrysler, American Telephone, Goodyear, Montgomery Ward, Sperry, American Can, Southern Railway, Electric Power & Light 6 per cent preferred, Johns-Manville, Standard Oil (N J) and Owens-Illinois. Chicago Great Western preferred was up 1/4 when directors voted a dividend on accumulations.

On the losing side were US Steel, Santa Fe, Southern Pacific, Greyhound Corp., Anaconda, Kennecott, Du Pont, Union Carbide, Boeing, United Aircraft, American Smelting and Consolidated Edison.

A little more profit taking came into the rails despite exceptionally big earnings figures for most roads in July and the first seven months.

Convert Wheat Into Produce Of Many Kinds

Twenty five carloads of wheat have been converted into meat, milk, eggs, wool and other war materials by Marion county's war-time "farm factory" in the past six months, W. M. Tate, chairman of the county AAA committee, reported yesterday.

That's the amount of wheat delivered to county farmers under the program to release wheat from the ever-normal granary for feeding to livestock and poultry, the chairman said. Orders for feed wheat continue to pour into the county AAA office, indicating that an even greater volume of wheat will be fed during the coming winter months.

While the figures do not reflect...

"Strictly Private"

By Quinn Hall



DEAR MOM!— WHEN A GUY JOINS THE NAVY HE GOES IN AS A O.S. (ORDINARY SAILOR). THE SARGE SAYS I COULDN'T A GOT IN IF THEY HAD THAT RATIN IN THE ARMY. SHOWS WHAT HE THINKS OF ME.

YOUR SON P.S. MUCH AS I SA I AMT NO ORDINARY SOLDIER. (Signed) Peter Plink

Quotations at Portland

Produce Exchange

PORTLAND, Ore., Sept. 1.—(AP) Produce exchange: 45; standards, 44; prime firsts, 42 1/2; first, 39 1/2. Butterfat 46-48 1/2. Eggs: Large extras, 42; standards, 39; medium extras, 38; standards, 36. Cheese: Triplets, 22; loaf, 23.

Portland Produce

PORTLAND, Ore., Sept. 1.—(AP) These are the prices retailers pay wholesalers, except where otherwise noted: Butter—Prints: A grade, 48 1/2c in parchment wrappers, 49 1/2c in cartons; B grade, 47 1/2c in parchment wrappers, 48 1/2c in cartons.

Cheese—Selling prices to Portland retailers: Tillamook triplets, 25 1/2c lb.; loaf, 25 1/2c lb.; triplets to wholesalers, 25 1/2c lb.; loaf, 27 1/2c lb. f. o. b. Tillamook.

Eggs—Price to producers: A large, 40c; B large, 37c; A medium, 37c; B medium, 36c doz. Female to retailers, 4c higher for cases cartons 5c higher.

Live poultry—Buying prices: No. 1 grade Leghorn broilers, 1 1/4 to 1 1/2 lbs., 26c; over 1 1/2 lbs., 26c; colored fryers

under 2 1/2 lbs., 26c; 2 1/2 to 4 lbs., 30c; colored hens, 26c; colored roasters, over 4 lbs., 30c; Leghorn hens, under 2 1/2 lbs., 18c; over 2 1/2 lbs., 21c; No. 2 grade hens, 5c less; No. 2 grade, 10c less; roosters, 10-12c lb.

Hay—Selling price on trucks: Alfalfa, No. 1, 24.00 ton oats-vetch, 18.00 tons, valley points; timothy, valley timothy, 15.00 ton. Onions—Green, 85-90c doz bunches; Oregon dry, \$1.40-1.50; Walla Walla-Yakima, \$1.25 50-lb. bag; pickling, 10c lb.

Potatoes, new—Yakima, 3.80-4.00 cental; local, 3.25-3.50 cental. Country meats—Selling prices to retailers: Country-killed hogs, best butchers, 120 to 140 lbs., 20-21c; vealers, fancy 22c lb.; good heavy, 16-18c lb.; rough heavy, 14c lb.; canner cubs, 12 1/2-13c lb.; cutlets, 12-14c lb.; bulls, 15-17c lb.; spring lambs, 20-22c; yearling lambs, good, 18c lb.; do heavy, 12-15c lb.; do light, 8-10c lb.

Wool—1942 contracts, Oregon ranch, nominal 34-37c lb. crossbreds, 40-42c lb. Mohair—1942, 12-month, 45c lb. Hops—Seed stock, 1942 crop, 62 1/2c lb.; seedless, 60-70c lb.

Portland Grain PORTLAND, Ore., Sept. 1.—(AP) Wheat Open High Low Close September .87 .88 .87 .87 December .101 1.03 .101 1.03 Cash grain: Oats No. 2 38-lb white, 28.00; barley, No. 2 48-lb. BW, 23.50; flax, 2.40.

Portland Livestock

PORTLAND, Ore., Sept. 1.—(AP) Cattle, salable and total, 300; hogs, salable, 250; total, 500; sheep, salable and total, 100.

Barrows and gilts: gd-ch, 140-160 lbs., \$14.25 @ 14.75 do gd-ch, 160-180 lbs., 14.50 @ 15.00 do gd-ch, 180-200 lbs., 15.00 @ 15.25 do gd-ch, 200-220 lbs., 14.75 @ 15.00 do gd-ch, 220-240 lbs., 14.50 @ 14.85 do gd-ch, 240-270 lbs., 14.25 @ 14.50 do gd-ch, 270-300 lbs., 14.25 @ 14.50

Feeders: gd-ch, 70-120 lbs., 14.50 @ 15.50 Steers, gd, 900-1100 lbs., \$13.50 @ 14.25 do med., 700-900 lbs., 11.00 @ 12.50 do com., 700-1100 lbs., 9.00 @ 11.00 Heifers, med., 500-900 lbs., 10.00 @ 11.50 do com., 500-900 lbs., 8.00 @ 10.00 Cows, gd, all wts., 8.00 @ 9.00 do com., all wts., 6.50 @ 8.00 do can all wts., 5.25 @ 6.25

Buff, (yearlings excluded) do med., all wts., 10.25 @ 11.00 do sausage, gd, all wts., 10.00 @ 10.75 do med., all wts., 8.00 @ 10.00 do com., all wts., 7.25 @ 9.00 Vealers, gd-ch, all wts., 14.00 @ 15.50 do com-med., all wts., 9.00 @ 14.00 do cull, all wts., 6.50 @ 8.00 Spring lambs, gd-ch, 11.75 @ 12.00 do med. and good, 10.25 @ 11.50 Yearling lambs, com, gd, 8.00 @ 9.50 Yearling wethers, med, gd, 8.00 @ 9.50 Yearling horn, gd-ch, 3.75 @ 4.50 do com-med, 1.50 @ 3.50

Wool in Boston

BOSTON, Sept. 1.—(AP)—(USDA) The Boston wool market continued firm. Business was restricted largely to domestic wools on account of stipulations in government contracts. Advances were registered in medium wools during the past week. Some sales were made of graded territory combing three eighths blood wool at \$1.02-1.04 and of quarter blood at 94 cents, clean basis, Boston. Combining fleece wools were selling on a clean basis in the neighborhood of 92 cents for three eighths blood. Boston foreign wools were inactive.

Stocks and Bonds

September 1 (Compiled by the Associated Press) BOND AVERAGES 20 10 10 10 Tuesday 82.3 103.4 98.3 92.0 Previous day 82.3 103.5 98.3 92.0 Month ago 82.3 103.5 98.3 92.0 Year ago 82.3 103.5 98.3 92.0 1942 high 82.3 103.5 98.3 92.0 1942 low 82.3 103.5 98.3 92.0

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Dr. F. J. Lam, N.D. Dr. G. Chas. N.D. DR. CHAN - LAM CHINESE HERBALIST 241 North Liberty

Upstairs Portland General Electric Co. Office open Tuesday and Saturday 9:30-11:30 a.m. 2-5 p.m. 4 to 7 p.m. Consultation, blood pressure and urine tests are free of charge. Practiced Since 1917.

Buying Spurs Wheat's Rise Of Over Cent

CHICAGO, Sept. 1.—(AP)—Mill buying, reports of unfavorable harvesting weather in the northwest and the absence of hedging pressure spurred an advance of more than a cent in wheat futures Tuesday.

With September and December wheat contracts going to new six weeks' highs, all other grains followed the upturn. Although most of the advance was scored early, and ran into some profit taking after the first half-hour, the market maintained a firm undertone through to the close.

At the finish wheat was 1 to 1 1/2 cent higher, September \$1.20 1/4-1/2, December \$1.23 1/4-1/2. A major factor in the wheat upturn was the strength at Minneapolis, that market leading the advance for the second consecutive day. The Minneapolis strength seemed to be based upon reports harvesting and movement of the northwest crop had slowed in the

Seattle Population Growth Said Great

SEATTLE, Sept. 1.—(AP)—An estimate of 617,354 population for Seattle and its suburban area was made Tuesday on the basis of the new city directory. The figure came from H. H. Wiseman, of R. L. Folk and company, publisher of the directory. The increase would be 136,127 from the estimate of 1941.

Portland Building Permits Increase

PORTLAND, Sept. 1.—(AP)—Portland's August building permits totaled 724 for \$2,345,080, a sharp increase over the same month last year when 580 were worth \$1,223,635.

Bank clearings also were up, reaching \$304,200,383, compared to \$223,247,428 a year ago.

Salem Market Quotations

Table with columns for various market items like Potatoes, Eggs, Butterfat, etc. and their corresponding prices.

1942 contracts: Seeded 40, Wool and Mohair 45, Mohair 45

Advertisement for State Finance Co. with text: 'Cope With The Unexpected... With A Personal Loan' and contact information.

Large comic strip area containing multiple panels with characters like Mickey Mouse, Barney Google, and The Lone Ranger. Includes dialogue and panel captions.



Commando Training for Rangers

A number of the American Rangers leapt from a 20-foot barrier with fall pack and rifle as part of the training given these US special service soldiers somewhere in Great Britain, the Rangers, who have been receiving instruction from British commandos, have been attached to combined operations under the command of Vice-Adm. Lord Louis Mountbatten. Some of the Rangers took part in the allied raid on Dieppe. (Associated Press Telegrams.)