The OREGON STATESMAN, Salem, Oregon, Thursday Morning, August 20, 1942

Early Market **Brings Highs**

Profit Selling Hits After Start, and Closing Mixed

NEW YORK, Aug. 19 .- (A)-The stock market Wednesday encountered profit selling resistance after a first hour rise carried a number of leaders to new highs for a year or more.

Closing prices were mixed with steels, motors and rubbers, down fractions to around a point. The rails, heavily favored by buyers in recent sessions, yielded ground for a time but bounced back at the end for fractional gains. Aircrafts, coppers, oils and various specialties also finished moderately higher.

To some extent market action was colored by American Telephone & Telegraph Co.'s declaration of the usual \$2.25 quarterly dividend. A morning dip of more than 2 points in telephone stimulated selling in other leaders and sharp recovery after the dividend announcement tended to check the flow of offerings in other directions.

The brisk demand for stocks in the early, proceedings, brokers reported, was based in part on the war optimism generated by the biggest of all commando raids on the French coast.

At its closing level of 37.1 the Associated Press average of 60 stocks was down .1 of a point. Transactions totaled 503,810 shares against 556,830 Tuesday.

Reaching new peaks were Santa Fe. (the highest since 1937) Southern Pacific, Erie Certificates. Portland Produce Union Pacific, Atlantic Coast line, Columbia Pictures, National Dairy and Hiram Walker.

The gaining division included Corn Products, Celanese, Anaconda, Cerro de Pasco, Curtiss Wright, Boeing, Lockheed, Dow

Bethlehem Steel dipped slightly more than a point while fractional losses were recorded by US Steel. Youngstown Sheet, Chrysler, General Motors and Sears Roebuck.

Wheat Leads Big Advance

prices Wednesday led one of the strongest grain market advances in weeks as a result of buying which brokers said was touched off by the allied attack on the CHICAGO, Aug. 19.-(AP)-Wheat

Prices in all futures pits closed at or near the day's highs. Wheat was 1%-2 cents higher than Tuesday, September \$1.18%-%, De-

Wheat was up almost a cent soon after the opening and after mid-session extended the gain to Cascara bark—1942 peel, 15c lb.

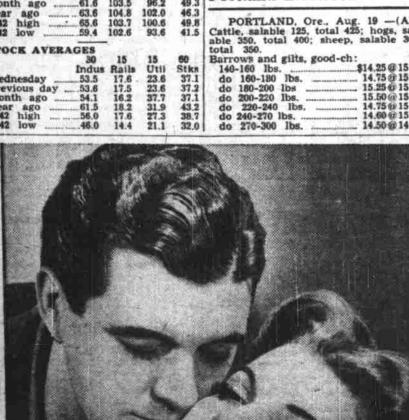
Monair — 1942, 12-month soc lb.

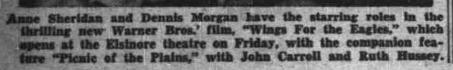
Hops — Seed stock, 1941 crops, 40c lb.; 1942 crop, seeded 45-46c lb. Seed-less 50-51c lb.

Cascara bark—1942 peel, 15c lb. Wheat was up almost a cent 2 cents and showed little sign of retreating. Dealers covering pre- Portland Grain vious short sales accounted for much of the support, brokers said. although some reinstated lines sold out recently on hte price decline that carried corn and rye to seasonal lows.

Charles and Dand

Stocks	and	i B	one	15
	August			
Compiled by		ssociat	led Pr	ess
BOND AVERA	26	10	10	10
	Rails	indus	Util	Fgn
Wednesday		103.5	96.5	49.8
Previous day .				49.6
Month ago		103.5	96.2	49.3
Year ago		103.7	100.6	49.8
1942 low		102.6	93.6	41.5
STOCK AVER	AGES			
	30	15	15	60
	Indus		Util	Stks
Wednesday	53.5	17.6	23.6	37.1
Previous day .	33.0	17.5	23.6	37.2





By Quinn Hall Ceiling Price "Strictly Private"

- Financial



Quotations at Portland

Intelan Private Peter Plink

 Yearling lambs, com.
 8.75@10.00

 Yearling wethers, med., gd.
 8.00@9.80

 Ewes, shorn, gd-ch.
 3.50@4.25

 do com-med
 1.50@3.50

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman:

VEGETABLES
California plums applicate peaches

California piums, apricots, peaches 2.50 crate.

Cabbage

Carrots, doz Celery, green

Onion, green

Potatoes, new

Turnips, beets

Cracked corn

No. 1 No. 2 BUTTER PRINTS

Extra large, brown

Quarters EGGS

Medium . Standards

Cracks

No. 2 Large A Medium Large B ... Medium B

Large dirty

GRAIN, HAY AND SEEDS

(Buying Prices)
Oats, No. 1 26.00@28.00
Feed barley, ton 24.00@26.00

Clover hay ton 13.00 to 20.00 Dairy feed, 80-lb bag 1.75 Hen scratch feed 2.35 Cracked corp

Wheat 90
BUTTER, EGGS AND POULTRY
Andresen's Buying Price
(Subject to change without notice.)
BUTTERFAT

Colored frys 22
Colored hens 22
White Leghorn frys 21
White Leghorn hens 10
Marion Creamery's Buying Prices.
(Subject to change without notice)
BUTTERFAT

Colored hens
Colored fryers over 2½ lbs.
Colored fryers, under 2½ lbs.

Leghorn fryers
Leghorn hens, under 3½ lbs. ...
Leghorn hens, over 3½ lbs. ...
Old roosters
No. 2 poultry 5c less.
LIVESTOCE

Buying prices for No. 1 stock, bas

Wool in Boston

Produce	Exchange
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	Produce Exchange	Feeder pigs, gd-ch, 70- 120 lbs. 15.00@16.25]
	PORTLAND, Ore., Aug. 19—(AP) Produce exchange: Butter: Extras 44; standards 42½; prime firsts 41½; firsts 39½. Butterfat: 46-46½. Eggs: Large extras 40; standards 38; medium extras 38; standards 35. Cheese: Triplets 22; loaf 23.	Steers, gd., 900-1100 lbs., \$13.50@14.50 do med., 800-1100 lbs	
	Portland Produce	Bulls (yearlings included) beef, good, all wts. 10.00@10.75	
1	PORTLAND, Ore., Aug. 19—(AP) The following are the prices retailers pay wholesalers, except where other- wise noted: Butter—Prints, A grade, 47c in parchment wrappers, 48c in cartons; B grade 46c in parchment wrappers, 46c in cartons.	Sausage, good, all wts 9.75@10.50 do med., all wts 9.00@ 9.75 do cut-com., all wts 7.25@ 9.00 Vealers, gd-ch, all wts 14.00@15.50 do com-med all wts 9.00@14.00 do cull, 75 lbs up 7.00@ 9.00 Spring lambs, gd-ch 11.75@12.00 do med. and good 10.25@11.50 Yearling lambs, com 8.75@10.00 Yearling lambs, com 8.75@10.00 Yearling wethers, med., gd. 8.00@ 9.00	

PORTLAND, Ore., Aug. 19 -(AP)
The following are the prices retailers
pay wholesalers, except where other-
wise noted:
Butter - Prints, A grade, 47c in
parchment wrappers, 48c in cartons;
B grade 46c in parchment wrappers,
46c' in cartons.
.Butterfat - First quality, maximum

Chemical, J. C. Penney, Monsanto of .6 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 c lb.; permium quality (maximum of .35 of 1 per cent acidity delivered in Portland 46-46 American Telephone concluded acidity) 47-4712c lb.; valley routes and country points 2c less than first or its wide swings 1/2 point net country points 2c desired at Portland 431/2c lb.; second quality at Portland 2c under first, or 431/2-44c lb.

43½c lb.; second quality at Portland 2c under first, or 43½-44c lb.

Cheese — Selling prices to Portland retailers, Tillamook triplets 28½c lb.; loaf 29½c lb.; triplets to wholesalers 26½c lb.; loaf 27½c lb. fob Tillamook.

Eggs — Price to producers, A large 37c; B large 35c; A medium 35c; B medium 35c; A medium 35c; B medium 35c; A medium 35c; B medium 35c dozen. Resale to retailers 4c higher for cases; cartons 5c higher.

Live poultry — Buying prices, No. 1 grade Leghorn broilers 1½ to 1½ lbs. 22c; over 1½ lbs. 23c; colored fryers under 2½ lbs. 28c; Leghorn hens under 2½ lbs. 18c; over 3½ lbs. 20c; No. 2 grade hens 5c less; No. 3 grade 10c less; roosters 10c lb.

Dressed turkeys—Selling price: New crop, 32-35c lb.

The prices below supplied by a local grocer are indicative of the daily

Potatoes, new — Yakima \$3.50-3.75 cental; local \$3 cental.

Country meats — Selling price to retailer: Country killed hogs, best butchers, 129 to 149 lbs., 20-21c; others neminal unchanged. Garlic, ab nominal, unchanged. Wool — 1942 contracts, Oregon ranch, ominal 34-37c lb.; crossbreds 40-42c

Mohair - 1942, 12-month 45c lb.

PORTLAND, Ore., Aug. 19 -(AP)
Wheat: Open High Low Close
Sept. 9415 9415 9415 9415
Sept. 94½ 94½ 94½ 94½ 94½ Dec. 98½ 98½ 98½ 98½ 98½
Cash grain. Oats No. 2-38 lb. white
28.25. Barley No. 2-45 lb. B.W. 23.50.
Corn unquoted. No. 1 flax 2.40. Cash wheat (bid): Soft white 1.07;
Cash wheat (bid): Soft white 1.07;
soft white excluding Rex 1.10; white
club 1.10: western red 1.10.
club 1.10; western red 1.10. Hard red winter ordinary 97; 10 per
cent 1.04; 11 per cent 1.08; 12 per
cent 1.12.
Hard white baart 10 per cent 1.14;
11 per cent 1,18; 12 per cent 1.22.
Madan's any receipte: Wheat Al har-
Today's car receipts: Wheat 41, bar-
ley 3; flour 4; corn 1; oats 1; hay 1;

millfeed 4. Portland Livestock

Offiand Divestock	
PORTLAND, Ore., Aug. 1 Cattle, salable 125, total 425; 1 able 350, total 400; sheep, sal total 350.	nogs, sal-
Barrows and gilts, good-ch:	.25@15.00
do 160-180 lbs	.75 @ 15.50
do 200-220 lbs. 15 do 220-240 lbs. 14	.50@15.50



only—10 a. m to 1 b. m.; 6 to 1 p. m Consultation. Blood pressure and urine tests are free of charge. Practiced "ince 1917

On Fertilizer Is Announced

Sulphate of ammonia-one of the most important agricultural fertilizers-was brought under a specific "dollars and cents" price ceiling on all sales by producers, importers, and "primary jobbers," in a new regulation announced today by Richard G. Montgomery, state OPA director.

The new measure is effective August-22 and provides that the lower of the following maximum prices may be charged:

(1) The base price of \$28.20 per ton at inland even plus the transportation charges to buyer's destination from the inland oven nearest the buyer's destination, or

(2) The base price of \$29.20 per ton at port, plus the transportation charges to buyer's destination from the port nearest to the buyers destination.

With the exception that no separate differential is granted in the regulation for "spot sales," these prices are at approximately the same level requested in May, 1941, and again last February of the producers by the price administrator. The great majority of dustry, and its importance as a regulation.

product of the iron and steel in- board under strict allocation.

Farm Girl Wins Plow Contest



Besting a field of expert tractor driving youths brought presentation og \$200 in war bonds to Patsy Altree, 17-year-old farmerette of LaCenter, Wash., (also shown in upper inset), by Wade Newbegin (left), president of R. M. Wade tractor sales division, Ford tractor distributors, on behalf of Harry Ferguson, Inc. Other prize winners include (left to right) Robert Funk, second prize winner from Baker; James Bany of Canby, third, and Arnold Olson, Everson. Wash., fourth. Henry Pfennig (lower inset) of the Bethel community, route six, Salem, was listed fifth among the young plowmen who competed last weekend near Portland.

producers adhered to this request plant food is indicated by the fact and this price pattern was frozen that it is the principal source of by the general maximum price nitrogen in mixed fertilizers and, as a nitrogen carrier, it has been in Portland spent the weekend at Sulphate of ammonia is a by- placed by the war production the home of his parents, Mr. and

Portland Man Visits

JEFFERSON-Donald Lake, who is employed at the shipyards Mrs. William Lake.

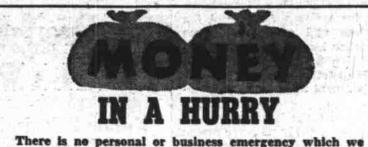
Oregon Shorn Wool Is Short

The quantity of wool shorn in Oregon in 1942 is estimated at 12,923,000 pounds or eight per cent less than the 14,058,000 produced in 1941 and 26 per cent less than the 10-year (1931-40) average production on record, being about production of 17,417,000 pounds. 1/2 of 1 per cent larger than the On the basis of 1,452,000 sheep 1941 production—the previous shorn, the average fleece weight record. this year was 8.9 pounds, a little 1942 compared with 1941 resulted below the 9.2 pounds obtained in from a larger number of sheep age weight of 8.7 pounds. Sheep wool from sheep shorn this year numbers continue to decline in was smaller than last. For the Oregon, the primary reason for United States the estimated numthe relatively small 1942 wool ber of sheep shorn this year was cent under the number shorn last the number shorn was 48,130,000 year and 28 per cent under aver- with an average weight of 8.11.

age number shorn during the 10year period from 1931 to 1940 inclusive.

The quantity of wool shorn or to be shorn in the United States in 1942 is estimated at 392,346,000 pounds according to a preliminary report issued today by the US department of agriculture. This quantity is the largest shorn wool

The increase in production in 1941 but above the 10-year aver- shorn since the average weight of crop. In that connection, the num- 49,092,000 with an average weight ber shorn this year was 5 per of wool per head of 7.99. In 1941



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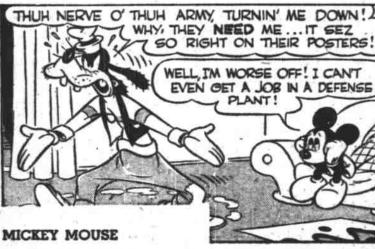
















'MY DEAR "ME! IT'S TOO LATE IL

FOR YOUR EXCUSES _ THE QUESTION

15 HOW CAN WE

















FORGOTTEN TO LOCK THE GATE,





ZERO_BUT THE CARETAKER AND

HIS WIFE ARE PEEKIN' AT US AGAIN

-IT GIVES ME A CREEPY FEELIN' T

EVERY TIME I SEE EM PEEKIN'





