

News Fails to Shake Stocks

Gains, Losses Mixed As Market Stays On Narrow Path

NEW YORK, Aug. 12.—(AP)—Reverses to the Russian armies in the Caucasus failed to shake the stock market out of a narrow path Wednesday.

Final prices were mixed, though there was a faltering attempt at improvement late in the day which minimized some losses or changed them into gains.

Chrysler, which got its first chance to react to the announcement of lower earnings and a dividend cut made late Tuesday changed hands in big blocks for more than 2 points loss at the opening. It quieted to close off 1 1/2 points at 60.

These contributed to the rise in the day's total sales to 283,058 shares. Though small, this was above Tuesday's figure of 258,610 shares. The Associated Press average of 60 stocks was .1 of a point down at 36.3.

Rails and utilities were a bit active in the corporate bond market, some with small advances. US governments were about steady.

Gainers among big board stocks included Bethlehem Steel, Woolworth, International Harvester, Douglas, Standard Oil (NJ), Proctor & Gamble, Westinghouse and Eastman.

Lower at the final bell, thought some were resistant at times, were Anaconda, Santa Fe, American Telephone, Pennsylvania, American Can, American Airlines, Johns Manville, Du Pont and Paramount. US Steel and General Motors were among a large contingent unchanged.

Final Date Set On Insurance

Marion county farmers who insure their wheat crops through 1945 under the new three-year federal crop insurance contract will have until August 18, 1943, to pay the first installment on the premium, W. M. Tate, chairman of the county AAA committee, announced yesterday.

The premium installment can be paid anytime before that date in wheat or cash equivalent, or it can be deducted from the grower's wheat loan, AAA conservation payment or any indemnity payment received under his crop insurance policy, the chairman explained. This payment plan—the commodity note—was introduced last year and proved popular with county growers, as it gives the insured grower an opportunity to pay his premium at the lowest market price quoted during the year.

The deferred premium payment plan, three-year contract provision, uniform premium rates and a reduced premium plan are all new features that have been combined to make all-risk crop insurance more attractive to county wheat growers, the chairman believes.

Thirty county producers have already insured their crops for 1943, 1944 and 1945 by signing the new three-year contracts, W. M. Tate reported. Many of those signing contracts are taking out insurance for the first time, he said. With dollar wheat assured by the loan program, more growers are deciding that they cannot afford to run the risk of crop failure the chairman believes.

Fruit, Vegetable Shipments From State Decrease

Oregon fields and orchards produced 19,593 carloads of fruits and vegetables for shipment out of the state in the year ended June 30, the state agricultural department reported Wednesday.

The shipments for the year dropped 483 carloads below the 1940-41 shipments inspected and certified by the federal-state shipping inspection service.

Approximately 75 per cent of the crop, 3443 carloads, is accounted for in the Klamath basin potato inspection department. Potato shipments from the Redmond area were only 10 carloads under the previous year. Onions, walnuts and filberts all showed gains.

Record Books Out

C. S. McElhinny, Salem representative for the Oregon Mutual Life Insurance company, announces that the company's agents are distributing to farmers a new type farm record book which simplifies the keeping of records necessary for filing income tax reports.

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Salem Market Quotations

Table with market quotations for various commodities like Cabbage, Carrots, Cauliflower, Celery, Cucumbers, etc. Includes columns for item name and price.

Quotations at Portland

Table with produce exchange quotations for Portland, Ore., including items like Butter, Eggs, Cheese, etc.

Wool in Boston

BOSTON, Aug. 12.—(AP)—(USDA) The demand for domestic wools was slow in the Boston wool market today. Some sales of fine staple wools were made at \$1.18, clean basis. Offers of 20 cents, grease basis, were received for bright graded three-eighths wools, but little was available at this price. Bales of scoured pulled wools, type B, were made at \$1.07.

Stocks and Bonds

Table with stock and bond averages for August 12, including items like Wednesday, Previous day, Month ago, etc.

Dairy Inspections Hit New High, July

An all-time high in farm calls for the state agricultural department's milk and cream graders was chalked up during July when 1002 inspections were made on dairy farms of the state. These dairies included only those that ship factory milk.

Milk and cream graders made 20,122 sediment tests in July, condemned 643 cans of milk, 29 cans of cream and 23 pieces of equipment, and graded 4909 cans of cream.

Portland Grain

Table with Portland grain market data for August 12, including items like Wheat, Oats, Corn, etc.

Portland Livestock

Table with Portland livestock market data for August 12, including items like Cattle, Sheep, Hogs, etc.

WPB Freezes Dried Fruits

1942 Crop Prunes, 1941 Carryover Included in Order

WASHINGTON, Aug. 12.—WPB today froze entire 1942 production and carryover from the 1941 crop in hands of packers of dried apples, apricots, peaches, pears, prunes and raisins, to make them available for the armed forces and lend-lease shipment. The supply not purchased by the government will be made available for civilians.

Estimated military and lend-lease requirements for some fruit equaled or exceeded indicated 1942 production. Requirements for other fruits are heavy. Therefore, it is felt necessary to set aside the entire production of the six dried fruits as a safeguard against any crop failures or increases in military or lend-lease requirements.

Under order M-205, issued today, packers are requested to set aside for government purchase, and report to the WPB their existing inventory of the six dried fruits. In addition, they also must set aside and report any fresh fruits acquired for drying, and any inventory acquired within one year. This applies to inventory on hand as well as to undelivered fruits under contract to packers.

158 Tons Berries Delivered To Cannery by Scio Growers

SCIO—Ed Rubesh, secretary of the Scio Fruit and Berry Growers association, states that about 158 tons of berries were delivered here under contract to the Spencer cannery of Lebanon. Gross value to growers is stated at \$26,324.30.

Marshall and Red Heart strawberries, reception beginning June 1, totaled 218,523 pounds, selling at eight cents for a total of \$71,841.84; red raspberries, 35,237 pounds at 12 cents, \$4,228.44; black raspberries, 17,796 pounds at nine cents; \$1,601.64; boysenberries, 24,939 pounds at seven cents; \$1,745.73; youngberries 1,232.9 pounds at seven cents, \$863.03; loganberries, 138 pounds at seven cents, \$9.66; gooseberries, 6,566 pounds at six cents, \$393.96.

Unfavorable weather was blamed by Rubesh for the bare 50 per cent average yield of the 200 acres pooled by the local association.

Aurora Harvest Reports Given

AURORA—D. F. Garrett Monday finished the picking 23 acres of strawberries, currants, gooseberries, cultivated blackberries, young and boysen's. His next crop is peaches.

Bert Jesky and Wade Russell have also completed harvesting their berry crop. Bean picking began Friday in the King patch, Colvin Bros. and F. Barrett's.

Wheat Yields Sixty Bushels

Eight-Acre Portion Rated as Failure, Goes 40 to Acre

UNIONVALE—From 39 acres in the J. C. Church farm an average of 57 1/2 bushels of fall-sown wheat was combined. A portion of the grain made more than 60 bushels an acre while 40 bushels an acre was the average yield from eight acres which did not look promising last spring.

The cool weather is also favorable for the setting out of young beans and prospects at this time are for a bumper crop. Cool weather also retards insect infestation, especially that of the spotted beetle, which thrives best in hot weather.

Visitor Goes Home

UNIONVALE—A brother whose home is in Oklahoma has been visiting Victor Geiger and family. He left Sunday for home.

nual grain yield. Four acres worked by Merle Church at the Harry Kleinschmidt farm averaged more than 46 bushels an acre. These yields are all machine measure.

Help Plentiful In Marion Yards

MARION—Bean picking is in full swing in all the Marion yards. So far growers have responded generously to the call for help. Practically all the women and children are at work in the bean fields.

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