

Stocks Drift Through News

Issues Listless, Slow To Start; Average Drops .1 Point

NEW YORK, Aug. 6 (AP)—The stock market Thursday weathered another cloudy news budget without seriously disturbing effects.

The list had to contend with the critical position of the Russians in the Caucasus, the darkening outlook for the United Nations in India, tax doubts, expanding priorities and the growing shortage of manufacturing materials for the war effort.

The Associated Press average of 60 stocks was off .1 of a point at 36.1. Transfers totalled 248,773 shares compared with 289,919 the day before.

The apathy of the day's market proceedings was exemplified by the Bellwether, Bethlehem steel, which failed to open until the final hour. It finished up 1-8 of a point along with US Steel.

Wheat Rallies From Retreat

CHICAGO, Aug. 6 (AP)—A recovery of about two cents a bushel after prices had slipped 1/2 cent to near seasonal lows Tuesday gave the wheat market its best rally of the week.

Selling orders evaporated as the market approached lows established Monday and, when traders who had sold short on war news sought to cover accounts with purchases, prices rose rapidly at times considering that most transactions were small.

Most of this buying was done by professional dealers but some mill and flour trade support was noted. Washington reports that the national acreage may be reduced next season and the fact that loan rates considerably above open market prices are holding new wheat marketings to comparatively small proportions were bullish factors.

Wheat closed 3/4-1 1/2 cent higher than Wednesday, September \$1.17 3/4, December \$1.22 3/4, after showing net gains at one time as much as 1 1/2 cents.

Grass Controls Canada Thistle

OREGON CITY—Use of fescue grasses in the control of Canada thistles is becoming a general practice in Clackamas county, reports J. J. Inskip, county agent, who says that many farmers are controlling the thistles in about three years in this manner.

Oregon 4H Take Part

Oregon 4-H club members will compete this year in all 14 of the national contests arranged under the auspices of the national committee on boys' and girls' club work.

Radio Programs

- 10:15—Arms for Victory. 11:00—George Olsen. 11:30—Nanny Strand Orch. 11:35—News. 12:30 to 2:00 a.m.—Music & news.

Strictly Private



DEAR MOM:— OUR GETAWAY CAN'T BE FAR OFF NOW... WE ARE ALL BEEN VACCINATED AGAIN... I TRIED TO PUT OVER A PAST ONE... BUT THE ARMY IS PRETTY CUTIE, MOM... IT ALWAYS VACCINATES US ON OUR ARMS.

PS: IF A AREA GETS SORE WE CAN STILL PRACTICE DRILLIN' UP. U.S. ARMY. Your son

Quotations at Portland

PORTLAND, Ore., Aug. 6 (AP)—Produce exchange: Butter, extras 43; standards 41 1/2, prime firsts 41; firsts 37 1/2.

PORTLAND, Ore., Aug. 6 (AP)—Following are prices of staples at wholesale unless otherwise noted.

Butterfat—First quality, maximum of 5 of 1 per cent acidity delivered in Portland, 45-45 1/2 lb.; premium quality (maximum of 3 of 1 per cent acidity), 46 1/2-47 lb.; valley routes and country points 2c less than first, or 43 1/2 lb. second quality at Portland 2c under first, or 43-43 1/2 lb.

Cheese—Selling prices at Portland: Tillsam triplets, 28 1/2 lb.; loaf, 28 1/2 lb. triplets, 28 1/2 lb. 26 1/2 lb. loaf, 27 1/2 lb. fob, Tillamook.

Wool in Boston BOSTON, Aug. 6 (AP)—(USDA)—Trading in the Boston wool market was spotty.

Portland Livestock

PORTLAND, Ore., Aug. 6 (AP)—Cattle: Salable and total 180 lb. calves, salable and total 50; hogs, salable 250, total 350; sheep, salable 200, total 600.

Combining Slowed Because of Damp

UNIONVALE—Because of dampness in the forenoon combining is progressing very slowly in this district but the yield is very satisfactory exceeding pre-harvest estimates in almost every case, farmers report.

Stocks and Bonds

Table with columns for Net change, D.I., Unch, and various stock indices like S&P 500, Dow Jones, etc.

Legume Seed War Material

Nitrate Fertilizers Replaced With Oregon Grown Cover Crops

Oregon's winter legume seed ranks as a strategic war material—in fact, the estimated 200,000,000-pound crop of vetch, Austrian winter pea and crimson clover seed being produced in the state this year is the equivalent of 12,000,000 hundred-pound bombs.

This information as to the importance of Oregon's seed industry in the war effort was given by Washington, D.C., officials of the department of agriculture here attending the recent conference of western states USDA war bond chairmen.

Farmers in the southern and east central states have been using large amounts of nitrate fertilizer to produce food and fiber crops vital to the war effort. Now all available nitrates are needed in the manufacture of munitions.

One bag of nitrate of soda will supply nitrates enough for two 100-pound bombs. To replace nitrate of soda, southern states' farmers are growing their own nitrogen with winter legume cover crops, using seed produced on Oregon farms.

Salem Market Quotations

Table of market quotations for various commodities like California plums, apricots, peaches, Cabbages, Carrots, etc.

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by the Statesman.

EGGS AND POULTRY (Buying Prices of Andressen's) (Subject to Change Without Notice) BUTTERFAT Premium 47 1/2 No. 1 46 No. 2 45

Bank at Scio To Be Branch Of National

The sale of the entire stock of the Scio State bank at Scio to Transamerica corporation was announced Thursday by E. D. Myers, cashier of that institution.

The Scio State bank has been organized in 1890 and has been in continuous operation since. It serves the farming and logging industries of eastern Linn and Marion counties. The decision to sell, according to W. A. Ewing, president, and Mr. Myers, was occasioned by their wish to retire from active business and at the same time provide the Scio territory with the more extensive facilities that will be available under the new ownership.

Attention to this part of the Willamette valley has grown of recent years because of the increased activity in logging virgin stands of timber on the west slope of the Cascades nearby and the development of manufacturing plants, principally plywood, in Albany, Lebanon and other nearby communities.

Advertisement for Bordeaux Spray Best, featuring a picture of a person and text about potato blight.

Advertisement for State Finance Co. with a 'LOAN' graphic and text about getting a personal loan.

Comic strip 'Hop Harrigan' showing a man and a woman in a boat, with dialogue about a girl and a bear.

Comic strip 'Barney Google' showing characters in a room, with dialogue about a raked and scraped up ever-blessed cent.

Comic strip 'Botenone-Oil Is Best Aphid Dust' showing a man and a woman, with dialogue about aphid dust.

Comic strip 'Queen Olive' showing a woman on a ship, with dialogue about camouflage.

Comic strip 'Little Annie Rooney' showing a woman and a child, with dialogue about carrying out orders.

Comic strip 'The Lone Ranger' showing a man on a horse, with dialogue about a wagon trail.

Comic strip 'Hurry Up Oscar' showing a man and a woman, with dialogue about going out with the tide.

Comic strip 'Oscar' showing a man and a woman, with dialogue about hoisting an anchor.

Comic strip 'Glorious Zero' showing a man and a woman, with dialogue about a sudden wind.

Comic strip 'Then All of a Sudden We Come' showing a man and a woman, with dialogue about a sudden wind.

Comic strip 'Rein Up There' showing a man and a woman, with dialogue about rein up there.

Comic strip 'Git Outen Our Way' showing a man and a woman, with dialogue about getting outen our way.

Advertisement for Charlie Chan Chinese Herb Co. with a picture of a man and text about various ailments.

Advertisement for Dr. Y. T. Lam, N.D., Dr. G. Chan, N.D., Chinese Herbalists, with text about their services.