The OREGON STATESMAN, Sciem, Oregon, Tuesday Morning, July 28, 1942

Stocks Trend On Upside

Rails, Steels, Motors React to Buying In Light Gains

NEW YORK, July 27-(AP)-Selective buying in rails, steels, motors and specialties again provided the main recovery fuel in Monday's stock market but demand even in these groups - was far from urgent.

The list, ragged at the start, improved after mid-day and, at the best, gains ranged from fractions to a point or more. Plus marks were reduced or cancelled in many cases at the close although final trends were fairly steady.

Dealings never attained any real momentum and transfers for the full stretch amounted to 259,-530 shares compared with 261,840 in the previous full session. The Associated Press average of 60 stocks was unchanged at 36.7. Of 550 individual issues traded, 221 were up, 159 down and 170 unchanged.

Few purchasing incentives were found in the war news, the tax outlook and generally confusing inflation sentiment. The feeling persisted, though, that growing idle cash throughout the nation sooner or later would be diverted, at least partially, to securities.

Rails continued to benefit from revenue statements showing sharp climbs in net income for most roads during the first six months, although there were scattered exceptions. Industrial company profit statements still confirmed the impact of mounting taxes and costs.

Santa Fe established its best quotation since 1938. Southern Pacific went into new high ground, ending with a net loss of 1/8.

Elsewhere stocks emerging with gains included U. S. Steel, Youngstown Sheet, Chrysler, Standard Oil (NJ), Kennecott, Goodrich, Douglas Aircraft, U.S. Gypsum and Consolidated Edison. Gamewell common was up 21/4 in response to a big increase in the fiscal year's net.

On the offside were General Motors, American Telephone, Westinghouse, General Electric. Sears Roebuck, Anaconda, Union Carbide and U. S. Rubber.

Profit Taking Sends Wheat Downward

CHICAGO, July 27-(AP)-The wheat market gave up about half If last week's advance Monday as profit taking and hedging sales, he latter resulting from accumuated receipts over the weekend, pok their price toll.

Wheat dipped as much as cent early in the day, rallied to ground Saturday's close at times but then weakened again and Aosed %-% cent net lower, Sepember \$1.19-1.19%, December 11.221/2-%.

Buying sentiment in the wheat lit soon was curbed by lagging lour trade, which has been comparatively slow since heavy busiess worked early in the month, and by indications that farm lock legislation designed to lift gricultural commodity prices hay be held up in congress.

Pending is a bill to raise govwnment crop loan rates to parity while legislation to revise the basis of computing parity is expected to be introduced. The pres-dent has before him a measure o create an agency for production of synthetic rubber from grain. Talk of anti-inflation steps

Rabbits—Average country killed, 2830c lb.

Cherries—Mid-Columbia Bings, Lamberts, loose, 14c lb.; packed, 2.50 per
ure holding grain for government loans. However, some hedging may have been done to offset pxpanding harvest operations in like spring wheat belt, traders said. The bulk of the winter wheat movement is believed to have been absorbed for the time leing.

Receipts at 12 principal integral and to the fact stable and the spring land to the fact location of the spring land to the fact location of the location o

lor terminals totaled 2,862,000 bushels, about 5,000,000 less than week ago and 9,000,000 less than a year ago. Much of the receipts was said to represent shipments direct to mills and elevators since ppermits for storage grain have been restricted.

Board Meeting Tuesday SALEM HEIGHTS-The Civil Defense Coordination board will meet Tuesday night at the hall at



"Strictly Private"



DEAR MOM:-I WISH MURIEL LINED NEAR CAMP. OUR DE-PARTURE AIN'T DEFINITE BUT NOBODY SEEMS TO CARE BECAUSE EVERY NIGHT THE GUYS SPEND A LOTA TIME KISSIN THEIR GIRLS GOODING

The prices below supplied by a lo- | Standard

YOUR SON NIGHT THEY DO IT | ptolaw Brisate liter Plint

Salem Market Quotations

cal grocer are indicative of the daily	Pullets
market prices paid to growers by Sa-	Cracks
lem buyers but are not guaranteed by	Colored frys
The Statesman:	Colored hens
VEGETABLES	White Leghorn hang
California plums, apricots, peaches	White Leghorn hens 16 White Leghorn frys 18
2.50 crate.	(Buying Prices of Marion Creamery)
Cabbage 2.50	(Subject to Change Without Notice
Carrots, doz	
Cauliflower, crate 1.85	BUTTERFAT
Celery, green 3.75	Premium
Cucumbers; hothouse 1.00	No. 1 42
	No. 2
Garlic, ab	EGGS
Onions, dry white2.00	Large A 35
Onions, dry, red, yellow 2.50	Medium A
Onion, green	Large B 32
Peas	Medium B30
Potatoes, 100 lbs. No. 1 new 3.00	Large dirty
Potatoes new	Checks, undergrades 26
Radishes, doz 45	Pullets
Turnips, beets	Colored hens
Lettuce 2.50	Colored fryers 24
GRAIN, HAY AND SEEDS	Leghorn fryers
(Buying Prices)	Leghorn hens under 31/2 lbs 15
Oats, No. 1 35.00 to 36.00	Old roosters
Feed barley, ton 33.00 to 35.00	No. 2 poultry .05 less.
Clover hay, ton 13.00	
Alfalfa hay, ton 18.00 to 20.00	LIVESTOCK
Dairy feed, 80-lb, bag 1.75	Buying prices for No. 1 stock, bas
Hen scratch feed 2.35	on conditions and sales reported up
Cracked corn 2.45	Spring lambs 10.50
Wheat	Hogs, top 160-225 lbs
EGGS AND POULTRY	Hogs, top 160-225 lbs 14.00
(Buying Prices of Andresen's)	Sows 12.00
(Subject to Change Without Notice)	Veal, top
BUTTERFAT	Dairy type cows 6.00 to 7.00
Premium	Beef type cows 7.00 to 8.50
No. 1421/2	Bulls 8.00 to 10.50
No. 2	Heifers 7.00 to 8.00
BUTTER PRINTS	Dressed veal
(Ruving Prices)	HOPS
A	(Buying Prices)
B	Seeded-
Quarters	1942 contracts
FGGS	WOOL AND MOHAIR
Extra large brown	Wool
Medium	Mohair

Quotations at Portland

Produce Exchange

PORTLAND, Ore., July 27—(AP) Produce exchange: Butter: Extras, 11½: standards, 40; prime firsts, 38½: Butterfat, 43-4312. Eggs—large extras, 37; standards, 34; nedium extras, 35½; standards, 32. Cheese: Triplets, 22c; loaf 23c.

Portland Produce

PORTLAND, Ore., July 27—(AP) Butter—Prints, A grade, 43½c in parchment wrappers, 44½c in cartons; B grade, 42½c in parchment wrappers, 4315c in carton.

Butterfat-first quality, maximum of 6 of 1 per cent acidity delivered in Portland, 42-42½c lb.; premium quality (maximum of 6 of 1 per cent acidity), 43½-44c lb.; valley routes and country points, 2c less than first, or 40½c lb.; second quality at Portland, 2c under first, or 40-40½c lb.

Cheese—selling prices to Portland retailers: Tillamook triplets, 28½c lb.; loaf, 29½c lb.; triplets to wholesalers, 26½c lb.; loaf, 27½c lb. f. o. b. Tillamook

Eggs-Price to producers: A large, 35c; B large, 33c; A medium, 33c; B medium, 30c dozen. Resale to retailers, 4c higher for cases; cartons 5c

Live poultry—Buying prices: No. 1
grade Leghorn broilers over 1½ lbs.,
22c; colored fryers, 2½ to 4 lbs., 24c;
colored hens, 21c; colored roasters,
over 4 lbs., 26c lb.; Leghorns, under 2½
lbs., 17c; over 3 lbs., 19½c; No. 2
grade hens, 5c less; No. 3 grade, 10c
less; roosters, 9c lb.

Proceed tracks of the color of

Wool-1942 contracts, Oregon ranch, onminal, 34-37c lb.; cross breds, 40-42c. Hops Seed stock, 1941 crop, 40c lb.; 1942 crop, seeded, 45-46c lb.; seedless,

Cascara bark-1942 peel, 15c lb.

Portland Grain

PORTLAND, Ore., July 27—(AP)
Wheat Open High Low Close
September 9614 9614 9514 9514
December 1.0014 1.0014 9914 9914
Cash grain: Oats, barley and corn

No 1 fax, 2.41.

Cash wheat (bid):
Soft white, 1.02; soft white excluding Rex, 1.04%; white club 1.05; western red, 1.05. ern red, 1.05.

Hard red winter, 10 per cent, 1.02;
Il per cent, 1.06; 12 per cent, 1.10.

Hard white Baart, 10 per cent, 1.12;
Il per cent, 1.14; 12 per cent, 1.16.

Today's car receipts: Wheat, 50;
barley, 15; flour, 14; corn, 3; cats, 0;
hay, 2; milifeed, 4; flaxseed, 0.

Portland Livestock

The second secon	
PORTLAND, Ore., Ju Cattle, salable, 1800; total, salable and total, 300; h	ly 27—(AP)
Cattle, salable, 1800; total,	1900; calves,
1600; total, 1800; sheep,	salable 1000
total 2400.	salatore, 2000,
Barrows and gins, gd-ch.	
140-160 lbs.	\$14.00 @ 14.75
do gd-ch, 160-180 lbs,	_ 14.50 @ 15.25
do gd-ch, 180-200 lbs do gd-ch, 200-220 lbs	15.00@15.25
do gd-ch, 200-220 lbs	14.75@ 15.25
do gd-ch, 220-240 lbs	14.25@15.00
do gd-ch, 240-270 lbs	14.00@14.75
do gd-ch, 270-300 lbs	13.85 @ 14.25
Feeder pigs, gd-ch. 70-120	15.50@17.00
Ibs. Steers, good 900-1100 lbs.	#13 50 @ 14 35
do med. 700-1110 lbs.	11 25 @ 13 50
do com 700-1100 lbs	
Heifers .gd 800-1100 lbs	
do med. 500-900 lbs	
do com 500-900 lbs	8.00@10.00
Cows, gd, all wts.	_ 9.00@ 9.75
do med, all wts.	8.25@ 9.25
do eut-com., all wts.	6.25@ 8.25
do canner, all wts.	5.50@ 6.25
Bulls (vigs. excid.)	
beef, gd, all wts.	10.50@ 11.00
do saus. gd, all wts	10,25@10.75
do saus. med. al lwts do saus cut-com, all wts.	
Vealers, gd-ch., all wts.	
do com-med., all wis.	
do cull, 75 lbs. up	
Spring lambs, gd-ch	\$11 75@ 12 25
do medgd.	10.25 @ 11.50
do com.	
Yearling wethers, shorn,	SA RAIL DI
med-gd.	8.00@ 8.75

Potatoes, new—Yakima, 3.25-3.35 cental: local, 3.00 cental.

Country meats—Selling prices to retailers: Country killed hogs, best butchers, 129 to 149 lbs., (ceiling price), 17-17½c lb.; vealers, fancy, 21½-22c; heavy, 16-19c; canner cows, 12½-13c; cutters, 13-14c lb.; bulls, 16-17c lb.; spring lambs, 20-21c lb.; yearling lambs, good, 18-19c; do heavy, 12-15c lb.; ewes, 7-8c lb.

Week in August, according to V. V. Erntson, local cannery manager. This is about two weeks later than in normal years.

UNIONVALE - Local women and girls are employed hoeing and stringing 65 acres of Blue Lake beans on the various farms of U. S. Alderman.

Picking is scheduled to start Monday, August 3. There are 21 who have worked continuously since potato cutting, for planting,



By Quinn Hall Canners Given Price Formula

Canned Fruits, Berries Included in New Rule From OPA Head

WASHINGTON, July 27-Formal announcement of the formula by which canners may pass on their actual increased labor and raw material costs by the 1942 pack of canned fruits and berries only was made today by Price Administrator Henderson in the issuance of maximum price regulation 185, canned fruits and canned berries.

The new regulation effective July 29, 1942, provides relief to the canners through 15 to 25 per cent increases in his ceiling prices by use of the formula.

Wholesalers and retailersnow preparing to merchandise the 1942 pack of canned fruits and berries-in turn, will be provided relief by OPA regulation, likely to be issued within the next fortnight. This action, possibly lifting wholesale and retail prices 10 to 25 per cent depending on the item affected, is expected to take place before the majority of the 1942 canned fruit items are available for distribution from store

prices for the 1942 pack, as in-dicated in the new regulation is as fresh fruit purchases.

1. Calculate the weighted average price charged per dozen, free on board factory, on spot sales of each kind, variety. style and can size of fruit and berries during the first 60 days after he began to pack each fruit in 1941.

2. To this figure, the canner adds 10 per cent, covering all increased costs other than raw materials.

3. To this total, the canner may add the difference between the weighted average cost of the raw material in 1941, delivered at the factory, and the weighted average cost of raw material delivered at the factory this year.

Two exceptions are made to this limitation in the new regulation. One is in the case of berries, which are allowed price increases of not exceeding three cents per pound. This permits prices of berries to growers somewhat higher than the section 3A requirements. The other exception made is in clingstone peaches, which also are above the 3A levels. Clingstone peach canners will be allowed to pay growers \$55 per ton, or \$7 over section 3A require-In calculating raw material cost

increases and hence the ceiling price, the canner cannot compute STOCK AVERAGES shelves. Thus, this will avoid even a temporary squeeze on distributive channels.

The formula which canners will use in determining their ceiling 1942 pack. It will not be adjusted 1942 low 1515 15.0 17.6 1942 low 1516 1942 l until he has purchased 75 per cent

Should the canner be unable to show sales of the particular canned fruit or berries in 1941, and thus, be unable to utilize the church congregation enjoyed a Sunday. formula, three other alternatives are open to him for pricing.

These are: (1) Use the established differentials in effect, or if not available; (2) use the ceiling prices of the nearest similar competitor of the same class, or if that is not available; (3) ask OPA authorization to set a price.

The following fruits are covered by the regulation-apricots, sour cherries, sweet cherries, figs, clingstone peaches, freestone peaches, pears, plums, fresh prunes, blackberries, blueberries, boysenberries, cranberries, gooseberries, huckleberries, logan berries, black raspberries, red raspberries, strawberries and youngberries.

Also covered are fruit cocktail, fruit for salad and fruit juices.

Stocks and Bonds

Baptist Picnic Held Sunday at Dallas Park

picnic Sunday after the morning service at the Dallas city park. About 50 were present. Several other Monmouth groups were ob-MONMOUTH - The Baptist served picnicking in the park also

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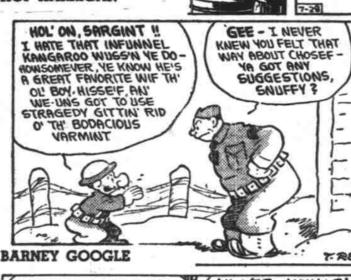
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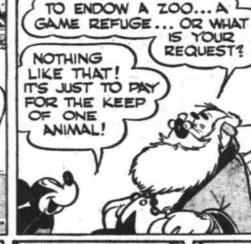








HEAVENS! LIGHT I OFFERED TO THE IS A













LESS WOMAN PROMISED TO ADOPT

LITTLE ANNIE ROONEY... THEN, FOR NO

APPARENT REASON, THE LADY I

CHANGED HER MIND





RANSOME CAN'T AFFORD TO PAY ANY MORE

FOR HIS FURS THAN I DO, YET HE'S OFFERIN









CHANGED HER MIND AFTER SHE PROMISED TO ADOPT YOU -

THAT WOMAN FEATHER BRAIN-) IT WASN'T HER

(MUST HAVE BEEN

INSANE-I KNOW

THAT SORT OF I GLESS

FAULT, 'CAUSE IF

I HAD BLUE EYES AN

THING WOULD BE

GOLDEN HAIR EVERY