

Stocks Rally To New Highs

Several Issues Touch New Highs for Year; Average Rises .5

NEW YORK, May 21—(AP)—Peace thoughts apparently inspired a brisk rally of selected industrials in Thursday's stock market and favored issues mounted one to four points, a number touching new highs for the year.

The Associated Press average of 60 issues was up .5 of a point at 34.3, largest gain for this barometer since April 29. Transfers of 558,500 shares were the heaviest since March 6 and compared with 405,460 Wednesday.

American Telephone added 2 1/2 to its jump of Wednesday in further response to the declaration of the regular quarterly payment to stockholders. Johns-Manville directors cut the quarterly dividend from 75 to 50 cents but the stock emerged with a new advance of 1 1/2. Other dividend actions, either omissions or regular payments, seemingly had little effect on prices.

In the new high class were Chrysler, Goodyear, Goodrich, US Rubber common and preferred and Montgomery Ward.

Prominent on the swing were Coca Cola, J. C. Penney, Sears Roebuck, General Motors, Bethlehem, US Steel, Homestake Mining, Domes Mines, Westinghouse, American Tobacco "B," Woolworth, J. I. Case, Du Pont, American Can, Douglas Aircraft and Union Pacific.

Grain Prices Break Down

CHICAGO, May 21—(AP)—Grain prices tumbled fractions to as much as five cents a bushel in a quick break after a session on Thursday, climaxing a period of extreme market nervousness extending over the past several days.

Wheat, off almost two cents, was the lowest since November; oats and rye the lowest since October; corn near 1942 lows. May oats fell five cents, the limit permitted in one day, due to heavy liquidation blamed partly on the fact that this was the last day for trading in May contracts of all grains.

Wheat closed 1/4-1 1/4 cents lower than yesterday, May \$1.17 1/4-3/4; July \$1.20 1/4-3/4.

Missionary Society Meets at Aumsville

AUMSVILLE—Mrs. W. H. Fuson was hostess Tuesday for the missionary society of the Wesleyan Methodist church. The lesson studied was a chapter from the study, "A Monk who Lived Again." Mrs. J. M. Willis led the service.

A bus is running daily from Aumsville to Camp Adair to transport local men working there.

Stocks and Bonds

May 21				
Compiled by The Associated Press				
STOCK AVERAGES				
	30	15	15	60
	Indus	Rails	Util	Gen
Net change	A.8	A.2	A.2	A.5
Thursday	49.5	19.1	23.3	34.3
Previous day	48.7	18.9	23.1	33.8
Month ago	46.7	14.7	22.0	32.5
Year ago	56.4	16.5	30.5	39.8
1942 high	56.0	17.6	27.3	38.7
1942 low	46.0	14.7	21.1	32.0

BOND AVERAGES				
	30	10	10	10
	Indus	Util	Gov	Corp
Net change	D.1	Unch.	D.2	Unch.
Thursday	62.7	103.6	94.2	48.0
Previous day	63.4	103.6	94.0	48.0
Month ago	64.7	103.5	93.7	47.1
Year ago	64.7	104.5	101.0	44.7
1942 high	65.8	103.7	100.6	48.2
1942 low	60.8	102.6	92.6	41.2

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Salem Market Quotations

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by The Statesman.

VEGETABLES	Standard	25
Asparagus, doz.	1.00	20
Cabbage	.70	20
Carrots, doz.	1.75	20
Cauliflower, crate	1.25	20
Celery, green	1.25	20
Cucumbers, hothouse, dry	1.25	20
Garlic, lb.	1.18	20
Onions, 50 lbs.	3.50	20
Onions, green	.45	20
Peas	.50	20
Peas, 100 lbs No 1 new	3.25	20
Potatoes new	.04	20
Radishes, doz.	.45	20
Rhubarb, fancy	.45	20
Tomatoes, California	.14	20
Strawberries, doz.	1.50	20

GRAIN, HAY AND SEEDS	(Buying Prices)	Standard	25
Oats, No. 1	35.00 to 36.00	Pullets	20
Feed barley, ton	33.00 to 35.00	Cracks	20
Clover hay, ton	13.00	Colored fry	20
Alfalfa hay, ton	18.00 to 20.00	Colored Hens	20
Dairy feed, 90-lb. bag	1.75	White Leghorn hens	20
Hen scratch feed	2.25	White Leghorn fry	18
Cracked corn	2.40	(Buying Prices of Marion Creamery)	18
Wheat	.80	No. 2 quality or better	18

EGGS AND POULTRY	(Buying Prices of Andress's)	Standard	25
Butterfat (Subject to Change Without Notice) <td>43</td> <td>Butterfat</td> <td>43</td>	43	Butterfat	43
No. 1	41 1/2	Premium	43
No. 2	38 1/2	No. 2 quality or better	38 1/2

BUYER PRINTS	(Buying Prices)	Standard	25
A	42 1/2	Large A	25
Quarters	43 1/2	Large dirty extras	25
EGGS	43 1/2	Large B	25
Extra large white	28	Medium A	24
Extra large brown	28	Medium B	24
Medium	28	Pullets	21

Wool and Mohair	(Buying prices for No. 1 stock, based on conditions and sales reported up to Spring lambs)	Standard	25
Ewes, top 100-225 lbs.	4.00 to 5.00	Colored fry	20
Wethers, top 100-225 lbs.	10.00 to 10.50	Colored Hens	20
Veal, top	13.50	White Leghorn hens	20
Dressed beef	7.50 to 8.00	White Leghorn fry	18
Beef type cows	8.00 to 9.00	(Buying Prices of Marion Creamery)	18
Bulls	9.00 to 10.00	No. 2 quality or better	18
Dressed veal	7.00 to 8.00	Butterfat	43

Quotations at Portland

Produce Exchange	
PORTLAND, Ore., May 21—(AP)	
Batteries—42 1/2¢ in cartons; 43¢ in cartons; 43 1/2¢ in cartons.	
Butterfat—First quality, maximum of 5 of 1 per cent acidity, delivered in Portland, 40 1/2¢-41¢ lb.; premium quality (maximum of 35 of 1 per cent acidity), 41 1/2¢-42¢ lb.; valley routes and country points, 2¢ less than first, or 38 1/2¢-39¢.	
Cheese—Selling price to Portland retailers: Tillamook triplets, 28 1/2¢ lb.; loaf, 29 1/2¢ lb. Triplets to wholesalers, 28 1/2¢ lb.; loaf, 27 1/2¢ lb. Tillamook, 28¢; B large, 21¢; A medium, 26¢; B medium, 25¢ dozen. Retail to retailers, 5¢ higher for cases, cartons 5¢ higher.	

Portland Livestock	
PORTLAND, Ore., May 21—(AP)	
(USDA)—Hogs: Saleable 400, total 700.	
Barrows and gilts:	\$12.75 to \$13.85
do 160-180 lbs.	13.50 to 14.25
do 180-200 lbs.	14.10 to 14.35
do 200-220 lbs.	13.75 to 14.25
do 220-240 lbs.	13.25 to 14.10
do 240-270 lbs.	12.25 to 13.85
do 270-300 lbs.	12.00 to 13.50
Gd.-ch. 70-100 lbs.	12.50 to 13.50

Cattle: Saleable and total 150.	
Calves: Saleable 50, total 75.	\$12.25 to \$13.25
Steers, gd. 900-1100 lbs.	12.25 to 12.25
do medium, 750-1100 lbs.	11.00 to 12.25
do common, 750-1100 lbs.	9.25 to 11.00
Heifers, gd., 750-900 lbs.	11.50 to 12.00
do medium, 500-900 lbs.	10.50 to 11.50

Portland Produce

PORTLAND, Ore., May 21—(AP)	
Live poultry—Buying prices: No. 1 grade Leghorn broilers under 1 1/2 lbs., 18¢; over 1 1/2 lbs., 17¢; over 2 1/2 lbs., 2¢; under 2 1/2 lbs., 19¢; colored Leghorns, 24¢ lb.; colored hens, 21¢ lb.; 18¢; No. 2 grade hens, 5¢ lb. Hens, 20¢.	
Dressed turkeys—Selling prices: 27-28 lb. Buying prices: Toms, 22-24¢; hens, 25¢ lb.	
Rabbit—Average country killed, 30-32¢ lb.; city killed, 33-34¢ lb.	
Hay—Selling price on trucks: Alfalfa, No. 1, 22.00 ton; oat-vetch, 14.00 ton; timothy, 12.00 ton; willamette clover, 10.00 ton, valley points; timothy, eastern Oregon—Oregon, 3.25 50-lb. sack; Oregon, 30.00 ton Portland.	
Green, 50¢ doz. bunches; California wax, 2.25-2.50 lug; Texas Bermudas, 50¢, \$2.50-2.75 sack.	
Potatoes—White locals, 2.00-2.20 cental; Deschutes Gems, 3.25-3.45 cental; Yakima No. 2 Gems, 1.40 50-lb. bag; Klamath, No. 1, 2.25-3.45 cental; Idaho, No. 1, 3.40 cental.	
Potatoes, new—Shafter (Calif.) White Russet, \$3-3.50 50-lb. bag.	
Country meats—Selling prices to retailers: Country killed hogs, best butchers, 129 to 140 lbs., 18-18 1/2¢ lb.; vealers, 17-18¢; light hogs, 17¢; heavy, 17-18¢; canner cows, 14-15¢; good cutter cows, 13¢ lb.; bulls, 17-18¢ lb.; spring lambs, 22-24¢ lb.; yearling lambs, 20¢ lb.; ewes, 8-12¢ lb.	
Wool—1942 contracts, Oregon ranch, nominal, 34-37¢ lb.; crossbreds, 40-42¢ lb.	
Mohair—1942 12-month, 45¢ lb.	
Hops—Seed stock, 1941 crop, 40¢; 1942 contracts: Fuggles seedlings, 40¢ lb.; chusters seedlings 47¢ lb.; Cascara bark—1942 peel, 15¢ lb.	

Portland Grain

PORTLAND, Ore., May 21—(AP)	
Wheat—Open	96 1/2
May	96 1/2
July	97
Cash grain: Oats No. 2-3 lb. white	39.00; barley No. 2-45 lb. BW 30.00; No. 1 flax 2.81 1/2.
Cash wheat (bid): soft white 96 1/2; soft white excluding No. 2 97 1/2; white club 96 1/2; western red 96 1/2. Hard red winter: ordinary 94; 10 per cent 98; 11 per cent 1.04; 12 per cent 1.08; hard white Bant: 10 per cent 1.06; 11 per cent 1.10; 12 per cent 1.14.	
Today's call receipts: Wheat 30; flour 4; corn 2; millfeed 8.	

Wool in Boston

BOSTON, May 21—(AP)—(USDA)—Demand for domestic wool was quiet on the Boston market today. Good bright quarter combing fleeces wool, graded, was quoted at 52-55 cents and three-eighths blood at about the same price. Some of the best bright quarter blood was sold at 52 cents delivered. Fair weights of Texas 12-month wool were taken over in the country for the account of eastern buyers at 51-52-53 for average to good wool clean blood.

Lebanon Man Starts Sweet Potato Plants

LEBANON — George Roe has set out 700 sweet potato plants on river bottom land east of town. These plants were shipped here from his former home in Texas. Since coming to Oregon Roe has tried growing sweet potatoes but with not very good results. The trouble has been that they did not have time to mature. The sweet potato is very slow and to get an early enough start to mature the tubers would have to be planted in January, which, of course, is too cold.

Produce Mart Prices

PORTLAND, May 21—(AP)—Asparagus and strawberries fell far short of the demand on the Farmers' Wholesale market Thursday.

Strawberries were priced at \$3.50 crate for Dorsets and \$1.00 half-crate for the Oregon variety.

Asparagus, cleared within a few minutes after the market opened, brought \$2.50 pyramid mostly. Lettuce was firmer at the general price of \$2.25 crate, but spinach was slow around 40 to 50 cents orange box. Peas moved at about nine cents pound. By the dozen bunches, mustard greens were mostly 35 cents, beets 60 to 75 cents, turnips 80 cents, green onions to 30 cents, radishes 35 to 40 cents. A small supply of endive was priced at \$1 crate.

Liberty School to Hold Open House

LIBERTY — Liberty school will hold open house tonight from 7:30 to 9:30 o'clock. The year's work will be on exhibit in each of the school rooms. Parents and the interested public are invited.

UAL Report In Black Ink

Reflecting the influence of wartime traffic, United Air Lines' net earnings for the first quarter of 1942 were \$143,062, equivalent to 9.5 cents per share of outstanding stock, as compared with a net loss of \$1,014,272 or 67.8 cents per share for the same period of 1941. W. A. Patterson, president of United, reported that the company's active active role in the war effort was responsible for substantial increases in passenger, mail and cargo traffic demands. Two non-recurring items accounted for \$111,683 of the net profit. Operating revenues for the first quarter were \$4,834,789 or 54.8 per cent over those for the first quarter of 1941. Revenue passenger miles totaled 57,868,945 for a gain of 57.7 per cent; mail pound miles totaled 2,395,270,305 for an increase of 53.1 per cent, and ex-

press pound miles were 1,460,661,574 for an increase of 148.7 per cent. Revenue airplane miles totaled 6,037,649 or 15 per cent more than for the corresponding period of 1941.

Gooseberries Appear
PORTLAND, May 21—(AP)—The gooseberry season opened Thursday at the Farmers' Wholesale market, a small supply being priced at 10 cents pound.

Statement Required

PHILADELPHIA, May 21—(AP) College students who wish to enroll this fall at the Philadelphia Theological Seminary of the Evangelical Lutheran Ministerium of Pennsylvania must make a signed statement that their decision "to prepare for the ministry... has not been reached because of a desire to evade military service."

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Over the Side and Down They Go



Marine paratroopers leap from a plane during training over the naval air station at Lakehurst, N.J. Note feet of one man (lower right) who has just dived out of the doorway. Right behind him another leaper out into space, half falling to one knee in the doorway. Still another is ready behind him. (US marine corps photo from Associated Press.)

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