

Falling Stocks Level Off

Small Gains, Losses Balance; Average Is Unchanged

NEW YORK, April 13—(AP) Stocks leveled off Monday from last week's downward spiral and in a few groups negligible rallies were recorded.

In certain industrial blue chips further selling brought new lows for the last three or four years.

Some other leaders, including US Steel and Bethlehem, were unable to retain narrow gains scored in the early proceedings.

Fractional advances and declines were approximately in balance at the close.

The Associated Press 60-stock average was unchanged at 34.1, the lowest level for this composite since March 31, 1938.

Transactions were close to the lightest since last May at 237,710 shares compared with 295,190 Friday.

Anacoda Copper moved up only 1/4 on its showing of \$5.01 a share earned for 1941 in contrast with \$4.04 in the preceding year.

Consolidated Oil was unchanged in the face of profits equal to \$1.25 a share for the year, after a charge-off of \$2,500,000 for contingencies, against 28 cents a share in 1940.

Closing slightly on the improved side were US Rubber preferred, Chrysler, Youngstown Sheet, Western Union, Cerro De Pasco, Westinghouse, and Standard Oil (NJ).

Loosers included Paramount, Dow Chemical, Air Reduction, American Can, United Aircraft and Pennsylvania.

New President Resigns Job

WEST SALEM—L. B. McClendon, who was elected president of the Lions club following the resignation of Charles Taylor, has announced that he can not accept the position due to work in connection with his teaching position.

The election of another president will probably be taken up at the business meeting Wednesday.

Lyons News

LYONS—Mr. and Mrs. George Hubbard, Mr. and Mrs. George Huffman and daughters were Sunday visitors at the home of Mrs. Nellie Wales in Albany Sunday.

Billie Surry visited the first of the week with his sister, Lola, in Pendleton. Miss Surry is a student nurse in the St. Anthony hospital there. He also visited with relatives in Idaho before returning home.

Mr. and Mrs. Floyd Bassett and sons, Portland, spent Saturday and Sunday with relatives in Lyons and Fox Valley.

Dr. J. Edgar Purdy, district superintendent, held the fourth quarterly conference for the Lyons Methodist church Monday.

Mr. and Mrs. Claude Nash and children, Junction City, were Sunday guests at the home of Mrs. Nash's parents, Mr. and Mrs. W. H. Johnson.

Georgie Rambo, small son of Mr. and Mrs. Melburn Rambo, is ill with pneumonia.

Salem Market Quotations

The prices below supplied by a local grocer are indicative of the daily market prices paid to growers by Salem buyers but are not guaranteed by the Statesman.

"Strictly Private" By Quinn Hall



Quotations at Portland

Portland, Ore., April 13—(AP) BUTTER—First quality, maximum 40-lb. cwt., 40-41¢; premium quality (maximum of 35 of 1 per cent acidity), 41-41½¢; valley routes and country, 42-42½¢; under 1st or 2nd quality at Portland, 2¢ under first or 3¢-3½¢ lb.

Portland Livestock n PORTLAND, Ore., April 13—(AP) (USDA)—Hogs: Total, 2700. Choice, 140-160 lbs., 13.50@14.25; do 160-180 lbs., 13.50@14.25; do 180-200 lbs., 14.00@14.25; do 200-220 lbs., 13.75@14.25; do 220-240 lbs., 13.50@14.25; do 240-270 lbs., 13.50@14.25; do 270-300 lbs., 12.85@13.50.

Portland Grain PORTLAND, Ore., April 13—(AP) Wheat: Open High 90 1/4, Low 89 1/4, Cash grain: Oats, No. 2, 38-lb. white, 41.8¢; No. 2, 45-lb. white, 31.50; Corn, unquotted, No. 1, 2.49.

Portland Produce PORTLAND, Ore., April 13—(AP) Live poultry—Buying prices: No. 1 grade Leghorn broilers, under 1½ lbs., 18¢; over 1½ lbs., 18¢; fryers, 2½ to 4 lbs., 22¢; colored hens, 23 to 25 lbs., 22¢; 1½ to 17¢; over 3½ lbs., 19¢; No. 2 grade

Asparagus Appears PORTLAND, April 13—(AP)—First home-grown asparagus of the season appeared on the farmer's wholesale market Monday.

Stocks and Bonds April 12 Compiled by The Associated Press STOCK AVERAGES 30 15 15 60

EGGS AND POULTRY (Buying Prices of Addressors) BUTTERFAAT (Subject to Change Without Notice) Premium 42 No. 1 38 No. 2 36 BUTTER PRINTS (Buying Prices) A 20 1/2 B 20 1/2

Wool in Boston BOSTON, April 13—(AP)—(USDA) There was a little demand for graded fine territory wool in Boston at \$1.16-1.18, scoured basis for wools of average to good French-combing length.

Wool in Boston (continued) Graded three-eighths blood combing territory wools were quoted mostly \$1.04-1.06, scoured basis and graded quarter-blood combing territory wools were quoted at 98-99 cents, scoured basis.

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Grain Prices Slide Again

CHICAGO, April 13—(AP)—Grain prices were on the skids again Monday after Saturday's modest rally in some cereals.

Wheat and rye slumped about a cent a bushel and soybeans even more. Prices in all pits closed at or near the day's low points.

Washington reports that a new governmental drive on inflation is planned chilled buyers. Many dealers who bought wheat Saturday also were disappointed by failure of flour and milling trade activity to expand after indications of improved demand late last week.

Wheat closed 3/4 cent lower than Saturday, May \$1.22 1/4, July \$1.25 1/4-1.25; corn 1/4 cent down, May 87 1/4-1/4, July 89 1/4-1/4; oats 1/4 cent off; soybeans 1/2-1/2 lower and rye 1/4 cent lower. Lard prices held unchanged at ceiling levels, where they have been for more than a month.

Latest government figures showed farmers still are paying off loans on 1941 stored wheat even though prices are not high enough to permit much, if any, profit. Grain men said they believed the bulk of the grain being redeemed is in farm storage since producers may be clearing room for the new crop, although these loans can be extended for another year.

Produce Mart Prices

PORTLAND, April 13—(AP) Radishes were in bigger supply at the farmers' wholesale market Monday but prices held generally around 35 to 40 cents dozen bunches.

Spinach was in fair volume with sales mostly from 75 to 80 cents orange box. Mustard greens sold at 40 cents dozen bunches and cabbage greens to 25 cents. Green

onions held from 35 to 40 cents dozen bunches. Cauliflower sold to \$1.00 crate for 18 and 60 cents for 2s. Rhubarb was in fair supply with 15-pound boxes selling around 45 cents and apple boxes from 80 to 85 cents.

A small supply of carrots sold at 50 cents lug. Turnips sold at 35 cents dozen bunches and 60 cents lug.

Hog Price Tops

PORTLAND, April 13—(AP)—Carload lots of good to choice 170-215 pound hogs sold to \$14.50 Monday, the highest price recorded on the livestock market here since November, 1928.

Much Damage to Berries Noted

HUBBARD—Now that the berries are leaving out, the damage of the freeze of the past winter is apparent. Loganberries seem to be the ones that have suffered the most, this ranges all the way from a 50 per cent kill to as high as 80 per cent in some fields.

The raspberries were not damaged quite as bad. The Boysen and the Youngberries average about 25 per cent loss.

Corn Show, Garden Project Sponsored

ALBANY—The Bank of Albany and Murphy's Seed store are again sponsoring the annual corn show and garden project for Linn county 4H club members.

Included in the awards in each contest will be 4H summer school scholarships as well as the cash prizes.

Actress Greets Flyer-Mate



Wedding of Virginia Pine, screen actress, and Quentin Reynolds, the well-known war correspondent and author, is to take place soon. Wendell Wilkie will be best man at the nuptials. Miss Pine and Reynolds are shown dining in New York.

Flag Donated To Company

SILVERTON — The American flag which now flies over the Bellingham Marine Ways and Boat Building company plant is of special significance to Mrs. O. B. Howell, Silvertown.

Her son, Walter C. Howell, who is a naval architect at the plant, presented the large flag for the ceremonials. The flag itself covered the casket of his father and Mrs. Howell's husband at a military funeral three years ago. Howell, a veteran of the last world war, made his home at Silvertown for many years and died at the veterans hospital at Portland.

News Received Of Marriage

EVENS VALLEY—Mr. and Mrs. Nels Langev have received word of the marriage of their son, Norris, to Flava Christenson, March 29 at Reno. Mr. and Mrs. Langev will live in Martins, Calif., where he is employed.

Mr. and Mrs. Otto Lais, Salem, have purchased B. Stori farm here and are redecorating the house. Lais is a nephew of Mr. and Mrs. Frank Lais, who recently purchased the Mellbye farm here.

Hostesses at the Evens Valley community club meeting Friday were Mrs. Albert Furue, Mrs. Oscar Johnson and Mrs. Julia Moen. In charge of the program were Charlotte Johnson, Alfred Loe and Roger Wertz.

Grangers' News

The Red Hill grange is celebrating Good Neighbor week today with a cooperative supper and program.

Supper will be at 7 p.m. and the program is at 8 o'clock. The entire community is invited to the program of motion pictures put on in the interest of civilian defense.

SILVERTON HILLS—Mrs. Alvin Hartley, Marion county Pomonas grange secretary, reports that the grange will hold its quarterly meeting at Woodburn Wednesday, Fairfield and Woodburn grangers will be joint hosts.

LOANS

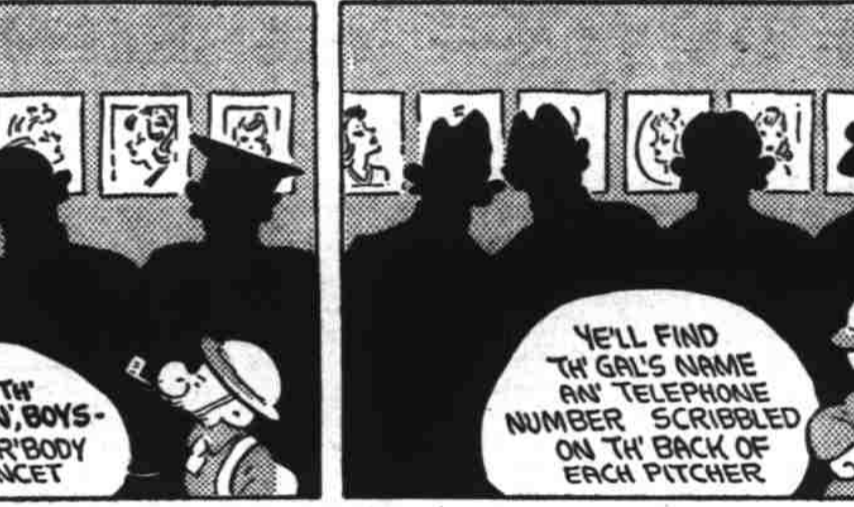
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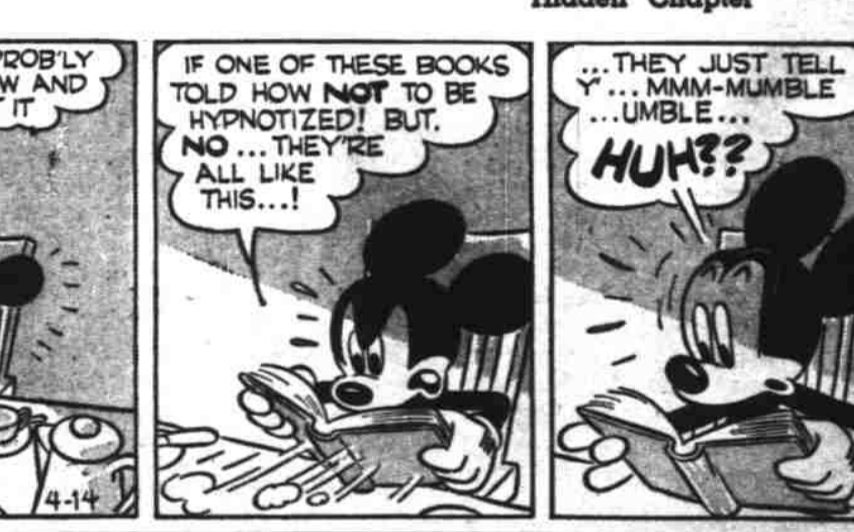
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