The OREGON STATESMAN, Sciem. Oregon, Wednesday Morning, March 4, 1942

Wheat Market Rises Sharp

CHICAGO, March 3-(A)-The wheat market responded quickly with sharply higher prices Tues-day to Washington reports that the Commodity Credit corporation's milling wheat selling proplacing a temporary ceiling on prices for the past three months, was to be modified. Other grains rose in sympathy with wheat.

Reports indicated that this modification would involve a mporary withdrawal after March 14 of government offers of ever-normal granary stocks to the milling trade and disconuance of the system of pooling wheat the CCC acquires through default of loans. CCC wheat now is offered for sale up to March 14 on the basis of about \$1.32 for No. 2 grades

Heavy short covering at the opening rushed prices up as much as two cents a bushel, with other grains following wheat. Although the bread cereal backed down about half way later, due to profit taking, the market remained strong and closed %-1% higher than Monday, May \$1.29%-4, July \$1.30%.

Freight Firms **Change Hours**

Earlier placing of orders by Sa- Air lem firms who receive freight Al from Portland is asked as a result of action taken in Portland An whereby freight receiving warehouses and terminals close at 4:30 Am Am Am effort to releave traffic conges- Ar

Transportation companies are Ar no longer taking calls for pick-up service after 3 o'clock in the An afternoon except Saturday when 12 o'clock is the deadline. Late At calls will be handled the next day.

Spring Plowing, **Pruning Starts**

LIBERTY-Spring plowing has been started on the better drained

Orchard pruning is a more ex-

Produce Mart Prices

PORTLAND, March 3-(A)-Offerings on the Farmers Wholesale market Tuesday were less than usual for a Tuesday, normally light day.

Carrots sold to 50 cents lug and parsnips and rutabagas 45-50 Old potatoes were to \$2.25 cen

tal for 1s with 2s priced 80 cent Brussels sprouts sold 80-9

cents box and local cauliflowe \$1.40 crate for 1s and 65 for 2s. Maryhill spinach was \$1.15 or ange box. Chives were 90 cents box an

cabbage 90-1.00 crate.

"Strictly Private"



Closing Quotations

sing quotations:

NEW YORK, Marc	h 3-(P)-Today's closing	quotations:
laska Juneau2	Du Pont de N119% Eastman Kodak 39% Elec Pow & Lt1	Phelps Dodge291/4
merican Can611/4	Gen Electric25%	Proctor & Gam 451/8
mer Car & Fdy 311/4	Gen Foods321/2	Pub Serv NJ121/2
	Gen Motors34%	
mer Roll Mills 111/4	Goodrich15	Radio2%
m Smelt & Rf .391/4	Goodyear13% Great Northern25	Rayonier Did 25
mer Tel & Tel 12972	Greyhound12	Republic Steel 18
mer Water Wks 2%	Illinois Central71/2	Safeway Stores40%
mer Zinc & Lead 41/2	Insp Copper111/a	Sears Roebuck50
naconda271/4	Inter Harvest481/2	Shell Union12%
rmour Illinois314	Int Nickel Can27	Socony Vacuum7
tehison37%	Int P & P Pfd57%	South Positio 1974
via Corp3½	Inter Tel & Tel21/4 Johns-Manville611/2	Sperry Corn 27
endix Avia 36%	Kennecott33%	Stan Brands3%
ethlehem Steel 61%	Libbey-O-Ford .211/4	Stan Oil Calif20%
oeing Airplane 181/8	Lockheed211/2	Stan Oil Indiana 241/4
orden20	Lowe's40%	Stan Oil NJ37
org Warner 23	Monty Ward27	Studebaker5%

Canada Dry 121/4 Nat Dairy Prod 1141/4 Trans-America 1141/4 Canadian Pacific 41/4 Nat Distillers 1141/4 Union Carbide 1141/4 Caterpillar Trac 341/4 National Lead 1131/8 Union Oil Calif 112 Consolid Oil51/2 Pacific Tel & Tel 89 US Steel

15% Rayonier Rayonier Pfd25 Republic Steel18 1/2 Safeway Stores .. 40 1/8 1½ Sears Roebuck50 8½ Shell Union12% Socony Vacuum ...? 34 Sou Cal Edison ...18 21/4 South Pacific121/4 1/2 Sperry Corp27 3% Stan Brands 14 Stan Oil Calif20% 1½ Stan Oil Indiana 24¼ % Stan Oil NJ37 Borg Warner 23 Monty Ward 27 Studebaker 5½ Calif Pack 17½ Nash Kelvinator 4½ Sunshine Mining 4½ Calumet Hec 6¾ National Biscuit 15½ Texas Corp 35

Salem Market Quotations

e١	The prices below supplied by a lo- cal grocer are indicative of the daily
24	market prices paid to growers by Sa-
3.1	lem buyers but ere not guaranteed by
	The Statesman:
	VEGETABLES
	Asparagus17
	Cabbage 400
	Carrots, orange box 1.75
U	Cauliflower, crate 1.50
린	Celery, green 3.25
64	Garlie Ib
•	Garite, lb 18 Onions, 50 lbs 3.00
8	Onion, green65
03	Parenine orange boy 1.75
G)	Parsnips, orange box 1.75 Potatoes, 10 lbs., No. 1 new 3.00
0	Potatoes, No. 2, 50 lb. bag 1.00
31	Radishes, doz60
r	Rhubarb, fancy
	Tomatoes, California
Œ.	GRAIN, HAT AND SEEDS
7	(Buying Prices)
	Onte No 1 95.00 to 39.00
	Oats, No. 1 35.00 to 38.00 Feed barley, ton 33.00 to 35.00
a	Cleves her ton 13.00
	Alfalfa hay, ton 16.00 to 18.00
	Attails hay, toll 16,00 to 18,00

Russian Envoy Entertains Here



Maxim Litvinov, Lady Halifax and Lord Halifax

he Red army of the Union of Soviet Societ, the British ambassador, is shown with Russian Ambassador Maxim Litvinov. proposition was field from 5 to 7 p. m. Earlier in the day, Lord Hall-fax signed a new U. S.-British agreement designed to serve as the practical basis for the better world order it is hoped to establish when the war is over. By it Great Britain accepts Secretary of State Cordell Hull's liberal trade principles as the basis for the post-war interpolitical economic system.

	Premium	4116
	No. 2 BUTTER PRINTS: (Buying Prices)	.371/2
e d	B Quarters	.39 .38 .4016
	I JGS. Extra large white Extra large brown	.25
	Medium Standard Pullets	23 23 16
	Colored hens	.16 .19 .21
	White Leghorn frys	.15 .18
	(Buying Prices of Marion Creams (Subject to Change Without No BUTTERFAT	tice)
	Premium No. 1 No. 2 EGGS	.41% .40% .38%
	Large A	25 24 24
	Medium B Pullets Checks and under grades	27 17 17
	Colored hens Colored fryers Leghorn fryers Leghorn hens	17 16 18
15.00	Stags Old roosters No. 2 poultry 05 less.	12
	LIVESTOCE (Buying prices for No. 1 stock,	based
	on conditions and sales reported 4 p.m.) Top lambs	1.50
	Hogs, top, 160-225 lbs. 9.00 to	3.25 9.50 3.50
	Dairy type cows 6.00 to Beef cows 7.50 to Bulls 8.00 to	7.00
	Heifers 6.50 to Dressed venl 8008	8.00
	(Buying Prices) Seeded— 1942 contract	
67	AND DESCRIPTION OF THE PARTY OF	1

Dr.Y.T.Lam, N.D. Dr.G.Chan, NI DR. CHAN LAM

By Quinn Hall Stock Market Stages Rally

NEW YORK, March 3-(A)-The bad news was out on the huge treasury tax program Tuesday and the stock market followed precedent by putting on a selec-

Bellwethers such as American Telephone, Bethlehem, Chrysler, Du Pont, Eastman Kodak, Santa Fe, Union Pacific, International Harvester and United Aircraft ended with gains of one to around two points after considerable early hesitancy.

The Associated Press average of 60 stocks was up .3 of a point at 37, best upturn since Feb. 14. Dealings, slow most of the time, picked up at the last and transfers totaled 409,120 shares compared with 325,305 Monday.

Among stocks Santa Fe posted a new high for the year while Standard Brands dipped to a rec-ord low. Doing moderately well were Montgomery Ward, Atlantic Coast Line, Anaconda, Westing-house, Union Carbide, Boeing and Douglas Aircraft.

Stocks and Bonds

ш		-	-		
	Compiled by	March The As	3 sociat	ed Pr	ress
٠		30	15	15	- 66
3	Net change	Indus	Rails	Util	Stk
ŝ	Tuesday	52.5	17.2	25.9	37
í	Previous day	52.1	16.8	25.6	36
	Year ago	57.5	16.1	33.4	41
ì	1942 high	56.0	17.6	37.3	38
2	1010 IUW	01.6	10.0	20.0	36

% Phelps Dodge2914 BOND AVERAGES

Quotations at Portland

Produce Exchange

Portland Produce

PORTLAND, Ore., March 3—(AP)
Live poultry—Buying prices, No. 1
grade Leghorn brollers under 1½ lbs.,
18e; over 1½ lbs., 18e; fryers, 2½-4
lbs., 22e; roasters over 4 lbs., 22e; colored hens, 21e; Leghorns, under 2½
lbs., 17e; over 3½ lbs., 19e; roosters, 8e.
Rabbits—Average country-killed, 2829e; city-killed, 28-30c.
Onions—Yakima, 82.25-2.35; Oregon,
\$2.40-2.65 50-lb. sack; sets, 13c lb.
Potatoes, old—White locals, \$2.50 per
cental; Deschutes Gems, \$2.70-2.80
cental; Yakima No. 2 Gems, \$1.15-1.25
per 50-lb. bag; Klamath, \$2.70-3 cental;
Idaho Gems, \$2.70-3 cental;
Idaho Gems, \$2.70-3 cental;
Potatoes, new—California white, \$1.50
per 28-lb. lug; Texas, \$2.80-2.75
per 50-lb. lug; Texas, \$2.80-2.75
hay—Selling price on tracks: Alfalfa, No. 1, \$23 ton; oat-vetch, \$15 ton,
Valley prices. Willamette clover, \$12
ton, valley points; timothy, eastern
Oregon, \$22 ton, Portland.
Country Meats—Selling prices to re-

Country Meats—Selling prices to retailers: Country killed hogs, best butchers, 129-148 lbs., 18-18½c lb.; vealers, fancy, 22½-23c lb.; light, thin, 15-18c lb; heavy, 14-15c; canner cows, 13-14c; bulls, 18-17c; lambs, 19½-20c lb.; ewes, 6-11c. Wool-1942 contracts, Oregon ranch, cominal, 34-37c lb; crossbreds, 40-42c

Portland Grain

PORTLAND, Ore., March 3—(AP)
Wheat Open High Low Close
May 1.03½ 1.03½ 1.03½ 1.03½
Cash grain: Oats, bariey and corn
unquoted. Flax, No. 1, 2.31.
Cash wheat bid: Soft white, 2.02½;
soft white excluding Rex, 1.04½; white

Portland Livestock

do com, 500-900 lbs.

Cows, good, all wts.
do med, all wts.
do cut-com, all wts.
do cut-com, all wts.
Bulls (yearings excluded)
beef, good all wts.
do sausage. good, all wts.
do saus, med all wts.
do saus, med all wts.
do cut-com, all wts.

Vealers, gd-ch, all wts.
do com-med all wts.
Calves, gd-ch, 400 lbs. dn 1
all wts.
do cull 40 lbs. dn.
Sheep: Salable and total 10
Ewes (shorn) gd-ch
do, com-med
Lambs—
gd-ch 6.50@ 8.25 14.00@16.00 9.50@14.00 7.50@ 9.50 11.00@13.00 8.00@11.00 6.50@ 8.00

Change Meeting Place of Class

> WOODBURN-The next meeting of the men's first aid class will be held as usual tonight but the meeting place has been changed from the defense headquarters to the armory.

This class of about 121 men is composed of police reserves and air wardens and the instructor is Dr. Smith of Silverton. The meeting is called for 7:30 p. m.

Encore by Popular Request!

Hop Studies Carried on

lustry of the agriculture department are trying to develop hops that will be more satisfactory to the user and of more profit to the producer, according to an As-

sociated Press dispatch.

They testified before the house appropriations committee during hearings on the agriculture department 1943 appropriation bill that western growers formerly grew seeded hops largely because they were heavier.

The trade, they continued, de-veloped a demand for seedless hops which are higher in content 10.00 @ 11.25
7.75 @ 10.00
8.25 @ 9.25
8.00 @ 9.25
6.50 @ 8.25
5.75 @ 6.50
in the house. of essential resins and do not carin the house.

Farm Manager Named

GERVAIS - A. A. Butz, who comes from Idaho, is the new manager of the Jonesmere farm. college and has been employed at sored by the Women's club, for the college since graduation.

Jefferson Farm **Changes Hands**

JEFFERSON - Mr. and Mrs. Earl Miller have sold their 169 acre farm, which adjoins the A. H. Thompson farm, to Vernon Thompson, who will continue to operate his father's farm and

Mr. and Mrs. Miller will continue living in the neighborhood where he will operate other farms. The Vernon Thompsons will move into their new home the first of June.

Visits Parents In Aumsville

AUMSVILLE - Mrs. Folmer Bodker, Junction City, was a visitor at the home of her parents, Mr. and Mrs. J. E. Mountain.

Mrs. R. T. Mountain and Violet Fincher are confined with the

The benefit program given Butz will have charge of the dairy Thursday was successful finanand livestock at Jonesmere. He cially as well as being a firstis a graduate of Idaho agricultural class entertainment. It was spon-

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