Name Heads

Report on Activities

Nearly 150 members of the

National Farm Loan association

and their families met at the

American Legion hall here Tues-

day to elect officers for their

respective groups and consider other business matters. Karl

Steiwer, Jefferson, a member of

the Marion-Polk board of direc-

E. A. Aufranc was elected for

three year term by the Marion-

Polk association. Other board

members are Frank E. Way,

president; J. J. Stratton, vice-

president; J. W. Simmons and

Ed Gilbert was elected to a

three year term as director in the

Stayton association. Other board

members are C. E. Lewis, presi-

dent; E. L. Porter, vice-presi-

dent, A. D. Gardner and Henry

W. Bayne, president; J. C. Schni-

Kraus and F. B. Simpson.

tors, presided.

Karl Steiwer.

Made by Sechrist:

For Three Units

The OREGON STATESMAN, Salem, Oregon, Wednesday Morning, February 18, 1942

# Stock Market Has Jitters

#### Leading Issues Drop When Renewed Doubt **Assails Session**

NEW YORK, Feb. 17-(AP)-Renewed war doubts assailed the stock market Tuesday and, while pressure was light throughout, leading issues suffered their most severe losses in a week.

The list lacked rising animation at the start and, as bidders withdrew in many cases, prices retreated fractions to a point or more. At the worst a few "blue chips" were off better than 5. Prices improved slightly here and there in the final hour.

The Associated Press average of 60 stocks ended with a net decline of .6 of a point at 36.5, largest setback since last Tuesday. Volume was negligible throughout and transfers for the full proceedings amounted to 389,100 shares compared with 376,180 the day before. It was another of the smallest aggregates since last June.

Chrysler was off 13% at 471/2 and, after the close, directors voted a dividend of \$1 on the commion compared with \$1.50 disbursed in the four previous quarters. The company reported 1941 Ai net of \$9.22 a share against \$8.69

United Fruit, Air Reduction, Du Pont, Dow Chemical and Allied Chemical hit new lows for the year with recessions of 2 to 4 points.

United Fruit apparently was de- Ar pressed by the appearance of Uboats on its south Atlantic routes.

Oils softened with Standard (NJ) down 15%. Chilling this issue was more tanker sinkings and threats to the company's important refineries in the Dutch East Indies.

Rails, on the whole, followed a narrow course and were up at one time in the wake of another batch of pleasing revenue statements and hopes for a freight rate boost

Prominent on the downside were | Ca Steel, Bethlenem, American Can, Westinghouse, Union Car- Ca bide, Texas Co., United Aircraft, American Smelting, Union Pacific, General Motors, Montgomery Ward and International Harvester

## Grain Market **Prices Soar**

CHICAGO, Feb. 17-(AP)-Wheat and rye futures Tuesday soared as much as a cent a bushel and corn advanced % cent at times on lendlease and price control Segislation

Best levels were reached during the final few minutes and extreme gains were shaded only slightly at the close. At the peak levels are the shaded only slightly at the close at the peak levels. the close. At the peak levels, prices were the highest since January 30. The undertone in all grains and design of the control of the control

Closing prices for wheat were to % cent higher than Monday's final quotations, May \$1.31-1.30%, Tuly \$1.22% 5. July \$1.324-58.

## **Ruling Changed** On Corn Borer

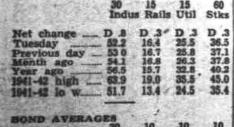
The Oregon quarantine against European corn borer in 20 states has been revised to include acceptance of certain articles upon certification of freedom from the infestation by quarantine officials in the state of origin or by an inspector of the federal bureau of entomology and plant quarantine, the state department of agriculture announces.

This is the second modification in recent months, the former providing for entrance of quarantined articles provided they are accompanied by certification of proper federal or state-of-origin officials that the horticultural products have been disinfected or treated in approved manner.

The infested territory includes do, com-med Connecticut, Delaware, Illinois, Indiana, Kentucky, Maine, Maryland, Massachusetts, Michigan, New Hampshire, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Rhode Island, Vermont, Virginia, West Virginia and Wis-

### Stocks and Bonds

STOCK AVERAGES



Country meats—Selling price to retailers: Country killed hogs best butchers. 129-148, 16½-17c lb.; light thin, 13-16c; vealers, fancy 21-21½c; heavy, 15-16c; lb.; lambs 19½ @20c; ewes 6 to 10c; good cutter cows, 13-14c; canner cows, 13-14c; bulls, 16-17c lb. Lambs, 19-20c lb.;

# By Quinn Hall Farm Groups



Closing	Quotation	ıs
NEW YORK, Feb.	17-(AP)-Today's closing	quotations:
Air Reduction 32½ Alaska Juneau 2 Al Chem & Dye 133½ Allis Chalmers 27¾ Amer Can 60¼ Am Car & Fdy 31¼	17-(P)-Today's closing Douglas Aircraft 59¼ Du Pont de N118½ Eastman Kodak 1315% Elec Pow & Lt1 Gen Elec25¾ General Foods34 Gen Motors317%	Penn RR
Amer Roll Mills 101/2	Goodrich141/8	Rayonier93
Am Smelt & Rf 393/4	$\begin{array}{llllllllllllllllllllllllllllllllllll$	Republic Steel163
Amer Tobacco B 46	Illinois Central71/8	Sears Roebuck501/
Am Zinc & Lead 41/4	Insp Copper1078 Inter Harvester4918	Shell Union115
Armour Illinois33%	Int Nickel Can26½ Int P & P Pfd57%	Sou Cal Edison184
Atchison 3334	Inter Tel & Tel 2	Sperry Corp263
Aviation Corp31/2	Johns-Manville571/2	Stand Brands4
Baldwin Loco131/8 Bendix Aviation 32% Beth Steel58%	Kennecott	Stan Oil Calif217 Stan Oil Indiana 223 Stan Oil NJ373
Boeing Airplane 163/4	Lowe's391/4	Stone & Webster 45
Borden1934	Long-Bell A31/2	Studebaker4
Calif Pack 1714	Monty Ward263/8 Nash Kelv41/2	Texas Corp351
Calumet Hec63%	Nat Biscuit15%	Trans-America4
Canada Dry111/8	Nat Dairy Prod 13%	Union Carbide631
Canadian Pac41/8	Nat Distillers20%	Union Oil Calif123 Union Pacific723
Caterpillar Trac33 ½	National Lead14% N Y Central87%	
Chesa & Ohio34	N American Av 11%	United Aircraft 285
Chrysler471/2	N American Co 83/4	United Drugs53
Col Gas & Elec 4634	North Pacific6	United Foods55
Commer Solv81/4	Ohio Oil75/8	US Rubber151
Consolid Air163/4	Otis Steel5%	US Rubber Pfd63 US Steel507
Consolid Edison12½	Pac Amer Fish734	Warner Pic 51
Consolidated Oil5%	Pac Gas & Elec181/4	Western Union235
Continental Can 25%	Pan-Amer Air15 %	Westing Elec74
Crown Zeller 1114	Paramount Pic14%	Woolworth265
Curtiss Wright 716	J C Penney671/4	necestive and Districtive 3.1
Curuss miligue	o o remied miner in	

## Quotations at Portland

Produce Exchange

the close. At the peak levels, prices were the highest since January 30. The undertone in all grains was firm from the start. Soybeans, however, were under pressure and closed as much as 114 cents lower.

Butterfat—First quality, maximum of 35 of 1 per cent acidity, delivered fortland, 40-40½c lb.; premium quality (maximum of 35 of 1 per cent acidity), 41-41½c lb.; valley routes and country points 2c less or 38½c; second quality 2 cents under first or 37½-38c.

Eggs—Prices to p. ducers A large 2cents under first or 37½-38c.

Eggs—Prices to p. ducers A large 2cents lower.

Closing prices are acidity, delivered fortland, 40-40½c lb.; premium quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; premium quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; premium quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; valley routes and country points 2c less or 38½c; second quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; valley routes and country points 2c less or 38½c; second quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; valley routes and country points 2c less or 38½c; second quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; premium quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; premium quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; premium quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; valley routes and country points 2c less or 38½c; second quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; premium quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; premium quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; premium quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; premium quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; premium quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; premium quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; premium quality (maximum of 35 of 1 per cent acidity). 41-41½c lb.; premium quality (maximum of 35 of 1 per cent acidity).

PORTLAND, Ore., Feb. 17-(AP)

Portland Livestock

(USDA)-Hogs: Salable and	total,	400.
Barrows and gills-		
Gdch, 140-160 lbs	11.50@	12,50
do 160-180 lbs	12.35@	13.00
do 180-200 lbs	12.75 (0)	13.00
do 220-240 lbs	12.25 @	12.75
gd-ch, 200-220	12.50 (a)	13.00
do 240-270 lbs.		
do 270-300 lbs.	11.75@	12,25
Feeder pigs, gd-ch. 70-120		12.25
Cattle: Salable 100, total	150.	
Steers, gd. 900-1100 lbs		
do com 750-1100 lbs		
do med. 750-1100 lbs	10.50@	12.00
Heifers		
do med, 500-900 lbs	9.50 @	11 15
do com, 500-900 lbs	7.50 @	
이 그리고 있는 이 점점이 가루고 다음 생각이 있다면 보고 있다면 하는 것이다.		
Cows, good, all wts		9.75
do nited, all wis.	6.00@	7.75
do cut-com, all wts do canners, all wts	5.00 @	6.00
	9.00 th	0.00
Bulls (yearlings excluded).	7272276	
beef, good all wts,		
do sausage, good, all wits.		
do saus, med. all wts		9.50
do cut-com, all wts	6.50@	8.25
Vealers, gd-ch, all wts	.13.50@	15.00
do com-med all wts		
do cul. all wts.		
Calves, gd-ch, 400 lbs. dn	11.00 @	12.00
all wts.	8.00 @	
do cull 40 lbs. dn.	6.50@	8.00
do cull 40 lbs. dn Sheep: Salable 100, total	550.	
Ewes (shorn) gd-ch	5.50@	5.50

## Portland Grain

PORTLAND, Ore., Feb. 17—(AP)
Wheat Open High Low Close
May 1.02¾ 1.02¾ 1.02¾ 1.02¾
Cash grain: Oats, No. 2, 38-ib. white,
40.00. Barley, No. 2, 45-ib. BW, 40.00.
Flax, No. 1, 2.27½.
Cash wheat bid: Soft white, 1.03½:
soft white excluding Rex, 1.06; white
club, 1.06½; western red, 1.04.
Hard red winter: Ordinary, 1.02½:
10 per cent, 1.05; 11 per cent, 1.12; 12
per cent, 1.16½.
Hard white Baart: 10 per cent, 1.18;
11 per cent, 1.24; 12 per cent, 1.27.
Today's car receipts: Wheat, 19.;
barley, 3; flour, 1; corn, 1; oats, 0;
hay, 2; millfeed, 1; flaxseed, 1.

### Portland Produce

PORTLAND, Ore., Feb. 17-(AP) 44.1 Dressed turkeys—Selling price: Hens 44.4 28-29c; toms. 28-29c lb. Buying prices: 44.5 Toms, 27-27½c lb.; hens, 27-27½c lb. 40.5 Live pountry—Buying prices: No. 1 51.4 grade Leghorn brollers, under 1½ lbs., 38.0 18c; over 1½ lbs., 18c; fryers 2½-4

lbs., 20c; roasters, over 4 lbs., 20c; colored hens, 20c; Leghorns, under 2½ lbs., 16c; over 3½ lb. 18c; old roosters,

Rabbits-Average country killed, 25c city killed, 28-30c Onions—Oregon 2.30-2.35 per 50-lb. sack Yakima 2.30-2.35; sets 10-12c lb. Potatoes,—Old white locals, 2.50 cen-

ette valley clover, \$12. ton; timothy, eastern Oregon, \$21.50 ton.

Mohair—1941, 12-mon'h, 45c lb.

Nuts—Price to wholesaler: Filberts:
Barcelona, jumbo 2lc, large 18½c, fancy 17½c, baby 16½c 'b.; Duchilly, jumbo 20c, large 19c fancy '8c lb.

Wain uts—Prices to wholesalers:
First grade Franquette, jumbo, 22c; large 20c; medium 18c; baby 15½c; soft shell, jumbo none; large 19c; medium 17c; baby 14½c lb. Mayette, jumbo none; large 20c lb.; second grade Franquette, large 18c; medium 17c; baby 15c; soft shell, large 17c; medium 16c; baby 14c lb.

Wool—1941 clip, Oregon ranch nom-

medium 16c; baby 14c lb.

Wool—1941 clip, Oregon ranch nominal 32-33c lb.; rossored, 34-37c lb.

Domestic flour—Selling price, city delivery, 1 to 22 bbl. lots; family pattents, 49c, 7.35-7.95; 98c, 7.10-7.70 bbl.; bakers' hard wheat net, 5.75-6.50; blended hard wheat 5.85-6.30; soft wheat 5.50: bluestem 6.00-6.50.

Hops—1941, 40c; 1942 contracts, 33c.

Cascara bark—1940 peel, 10c lb.; 1941

### Wool in Boston

BOSTON, Feb. 17—(AP)—(USDA)
The market for domestic wools in Boston was a little more active. Moderate quantities of fine French combing territory wools were sold at \$1.10-1.12, scoured basis Graded French combing one-half blood territory wools sold at \$1.06.108 scoured basis Medcombing one-half blood territory wools sold at \$1.06-1.08, scoured basis. Medsoid at \$1.00-1.06, scoured basis. Medium grades of territory wools were not active, but quotations were firm at 96-98 cents, scoured basis, for three-eighths blood combing wools and at 90-93 cents, scoured basis, for one-quarter blood combing wools.

#### 3.50 @ 5.50 Bean Prices Talked

WEST STAYTON-Harry Stewart, West Stayton, president of the State Bean Growers association, Mr. Kurtz of the Independent Bean Growers from Keizer, and Charles Martin, secretary and treasurer of the State Bean Growers association, Aumsville, met in Portland last week to confer with Tom C. Clark, Washington, DC, in regard to bean prices for the



rs Portland General Elec

only-10 a.m. to 1 p.m.; 6 to 7 p.m. Consultation, Blood pressure and urine tests are free of charge.

# Salem Market Quotations

	raprofessor with the
The prices below supplied by a lo-	Pullets
al grocer are indicative of the daily narket prices paid to growers by Sa-	Cracks
narket prices paid to growers by Sa-	Colored hens
em buyers but are not guaranteed by	Colored frys
he Statesman:	White Leghorn
FEGETABLES	Old roosters
abbage 4.00	(Buying Prices of Mar
carrots, orange box 1.75	(Subject to Change
auliflower, crate 1.50	Large A
celery, green	Large B
Garlic, lb18	Medium A
onions, 50 lbs 3.00	BUTTERFAT
7nions, 50 10s,	Premium
onion, green	Premium
arships, orange box 1.75	No. 1
otatoes, 10 lbs., No. 1 new 3.00	No. 2
otatoes, No. 2, 50 lb. bag 1.00	EGGS
tadishes, doz	Medium B
tutabagas, orange box 1.50	Pullets
thubarb	Checks and under gra
omatoes, fancy hot house, lb18	Colored hens
GRAIN, HAY AND SEEDS	Colored fryers
Buying Prices)	Leghorn fryers
Dats, No. 1 30.00 to 35.00	Legnorn nens
eed barley, ton 32.00 to 35.00	StagsOld roosters
Clover hay, ton 12.00	Old roosters
Alfalfa hay, ton 14.00 to 16.00	No 2 poultry 05 less.
Dairy feed, 80-lb, bag 1.85	LIVESTOCE
Ien scratch feed 2.35	(Buying prices for N
racked corn 2.50	on conditions and sale
Wheat90 to 1.00	4 p.m.)
	Top lambs
GGS AND POULTRY	Ewes
Buying Prices of Andresen's)	Hogs, top, 160-225 lbs.
(Subject to Change Without Notice)	Sows
BUTTERFAT	Veal, top
remium42	Dairy type cows
vo. 141	Beef cows
No. 238	Bulls
BUTTER PRINTS:	Heifers
Ruying Prices)	Dressed veal
.401/2	The Control of the Co
391/2	HOPS
Quarters	(Buving Prices)
CCE	Seeded— 1941 Crop
Pytes large white 25	1941 Crop
Putra large brown 95	1942 contract
Madium 22	
Extra large white 25 Extra large brown 25 Medium 23 Standard 23	
Namusi 4	
	Dundage Mant

#### In the horticultural association clearing house for the credit facilities available to members Frank Wolf was named to the board for a three year term. through their associations.

Others on the board are Kenneth Anderson also warned against der, vice-president, John R. values, such having been the history of agriculture in all past wars in which this country has Members were given a report of the activities of their respec- engaged. He doubted whetive associations by J. J. Sechrist, ther or not the American people secretary-treasurer of the Salem are as yet fully awakened to the seriousness of the war situation.

Arnold Anderson, regional Luncheon was served by the manager for the Federal Land ladies auxiliary of the Central Bank, Spokane, spoke on the re- Howell Farmers Union. Following firmly to 45 cents box. lation of the land bank to the the luncheon a stockholders' local associations, stating that the meeting was held for each assobank was merely the central ciation.

rices below supplied by a lo-	Pullets15
er are indicative of the daily	Cracks
prices paid to growers by Sa-	Colored hens
ers but are not guaranteed by	Colored frys 18
itesman:	White Leghorn 13
ABLES	Old roosters05
4.00	(Buying Prices of Marion Creamery)
orange box 1.75	(Subject to Change Without Notice)
wer, crate 1.50	Large A
green 3.25	Large B 23
lb 18	Medium A
50 lbs, 3.00	BUTTERFAT
green	Premium
s, orange box 1.75	No. 1
, 10 lbs., No. 1 new 3.00	No. 239
No. 2, 50 lb bag 1.00	EGGS
s. doz60	Medium B 23
as, orange box 1.50	Pullets
as, orange box	Checks and under grades15
es, fancy hot house, lb18	Colored hens 17
HAY AND SEEDS	Colored fryers17 Leghorn fryers16
Prices)	Leghorn fryers16
o. 1 30.00 to 35.00	Legnorn nens 15
rley, ton 32.00 to 35.00	Stags 12 Old roosters 05
hay, ton 12.00	Old roosters
hay, ton 14.00 to 16.00	No 2 poultry .05 less.
eed, 80-lb, bag 1.85	LIVESTOCK
ratch feed 2.35	(Buying prices for No. 1 stock, base
250	on conditions and sales reported up to
90 to 1.00	4 p.m.)
AND POULTRY	Top lambs 11.50
Prices of Andresen's)	Ewes 4.00 to 5.00
t to Change Without Notice)	Hogs, top, 160-225 lbs. 12.50
DFAT	Sows 9.00 to 9.50 Veal, top 13.50
m	Veal, top
	Dairy type cows 6.00 to 7.00
.38	Beef cows 7.50 to 8.50
R PRINTS:	Bulls 8.00 to 9.50
Prices)	Heifers 6.50 to 8.00
.401/2	Dressed veal
	HOPS
s	(Buying Prices)
3	Seeded-
arga white 25	1941 Crop33
arge white 25 arge brown 25	1942 contract
23	
32	

#### **Produce Mart Prices**

PORTLAND, Feb. 17-(AP)-Unusually light supplies were offered on the Farmers' Wholesale market over-expansion on inflated land Tuesday. Prices were generally unchanged.

Brussels sprouts were priced 80-85 cents box. Bingen spinach sold to \$1.15 orange box with local and The Dalles mostly \$1.

Cabbage sold down to 75-90 cents crate generally. Kale was scarce and priced

Local potatoes were \$2.25 for 1s in 100-pound bags with 2s in 50-pound bags 85 cents generally.

A Race Against Time

# Continuation of Marketing Plan **Voted by Hop Growers at Meet**

Approximately 200 hop growers, representative of all parts of the Willamette valley, gathered here Tuesday and voted for continuation of the marketing agreement under the new con-

grssional act. Presiding at the meeting was R. M. Leonard, San Francisco, representing the Pacific coast h o p-stabilization corporation. He was assisted by C. W. Paulus, manager for the hop control board.

Featuring the session was consideration of essential supplies for the hop industry during 1942 season and future years. It was brought out that many supplies government regulations and that ply handlers committee. substitutes will have to be used in many instances. In other cases used supplies will be utilized.

The entire supply question will be discussed later by a commit-Pacific coast states. The Oregon insure the harvest. representative on this committee is Dean Walker, Independence, meeting. while the California member is Washington representative will be in Salem or Portland.

selected at a meeting of hop grower- to be held at Yakima next Thursday.

Most of the hop growers, while conscious of the problems that confront them because of the war, are willing to make the most of

the situation, Paulus declared. The group to discuss the supply cannot be obtained because of situation is known as the hop sup-

Lack of time prevented a discussion of the labor situation but the hop growers were agreed that both federal and state agencies tee representative of the three would have to lend assistance to Paulus will attend the Yakima

The hop supply handlers com-E. H. Peterson, Santa Rosa. The mittee probably will meet either

# The money you need is available to you

here and now. Inquire today at our convenient address about our personal loan service! For Money In a Hurry See

State Finance Co.

344 State St. Lic. S-213, M-222 Phone 9261

#### THE LONE RANGER









POLLY AND HER PALS







MICKEY MOUSE









LITTLE ANNIE ROONEY

Vegetable "Shoots"—The First Line of Defense!

By BRANDON WALSH







THIMBLE THEATRE—Starring Popeye

A Drink on the House









