

Credit Group Shows Growth

Valley Firm Loaned \$935,000 in 1941 To 423 Members

Growth of the Willamette Production Credit association's service to farmer-members in western Oregon was reflected in reports presented at the annual meeting in Salem on Thursday.

At the forenoon meeting at the Salem chamber of commerce two motion pictures, "Farm Front" and "Flags on Duty," were shown.

The luncheon at the Marion hotel, attended by 266 members and guests, presided over by Pres. George H. Fullenwider of Carlton, was featured by a series of addresses and the reelection of the two directors whose terms had expired.

Speakers at the luncheon included Gov. Charles A. Sprague; A. B. Robertson, vice-president of the Production Credit corporation of Spokane; Dean William A. Schoenfeld of the school of agriculture at Oregon State college; Philip M. Brandt, sr., head of the animal husbandry division at the state college and father of the association's secretary-treasurer, who is in military service and on leave of absence from his association duties.

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Grain Market Prices Slump

CHICAGO, Jan. 31.—An outbreak of liquidation prompted by a break in cotton prices and weakness of securities as well as trade uncertainty about the government's intentions in disposing of large stocks of wheat and corn caused grain prices to slump Saturday.

Wheat and rye fell almost 2 cents a bushel, corn and oats about a cent or more and soybeans as much as 3 cents before recovering part of the losses due to short covering.

Wheat closed 1/2-3/4 lower than Friday, May \$1.30 1/2-1/4; July \$1.31 1/2.

"Strictly Private" By Quinn Hall



DEAR MOM:— WHEN WE GOT INTO THE RING SOME STRANGER WAS THERE. HE SAID HE WAS GONNA GIVE US INSTRUCTIONS. BAILING GLOOM WAS VERY NICE. HE TOLD THE GUY TO SPEND HIS TIME JUST INSTRUCTING ME. YOUR SON

PS. HE SAID HE KNEWED WHAT HE WAS IN THERE FOR.

1st Class Printers Peter Clark

Stock Market Turnover Low

Finishes Fairly Good Month; Trading Slow In Saturday Session

NEW YORK, Jan. 31.—The stock market Saturday finished a fairly good month and a rather spotty week with negligible declines the rule for leading issues.

The day's turnover of 228,140 shares was one of the smallest since last October. Dealings in the previous Saturday amounted to 291,680 shares. The volume for the month of 12,993,875 shares was the lowest since last August and was about equal to that of the preceding January.

The Associated Press average of 60 stocks was off 1/4 of a point at 37.6, but on the week was unchanged. For the month the composite retained a net advance of 1/2 of a point.

A shade in arrears were Bethlehem Steel, General Motors, Sears Roebuck, United Aircraft, Westinghouse, American Telephone, Santa Fe, Western Union, Kennecott, American Can, Standard Oil (NJ), Pepsi-Cola and Standard Brands.

Holding advances were Dupont, Johns-Manville, Eastman Kodak, Union Pacific, Goodyear, Dow Chemical, International Harvester and Cerro De Pasco.

Quotations at Portland

Produce Exchange

PORTLAND, Ore., Jan. 31.—(AP) Butter prints: A grade 40 1/2c in parchment wrappers, 41 1/2c in cartons; B grade 38 1/2c in parchment wrappers, 40 1/2c in cartons.

Portland Livestock

PORTLAND, Ore., Jan. 31.—(AP) (USDA)—Hogs: Saleable for week 3060. Go.-ch, 140-180 lbs. 11.25@12.15 do 180-200 lbs. 12.00@12.50 do 200-220 lbs. 12.00@12.50 do 220-240 lbs. 11.75@12.25 do 240-270 lbs. 11.50@12.00 do 270-300 lbs. 11.25@11.75

PORTLAND, Ore., Jan. 31.—(AP) Country meats—Selling price to retailers: Country killed hogs, best butchers, 12 1/2c; light thin 14-18c; vealers, fancy 21-21 1/2c; heavy, 15-18c; lb. James 19 1/2c; ewes 6 to 10c; good cutter cows, 14-15c; 15-16c; 16c; 17c; 18c; 19c; 20c; 21c; 22c; 23c; 24c; 25c; 26c; 27c; 28c; 29c; 30c; 31c; 32c; 33c; 34c; 35c; 36c; 37c; 38c; 39c; 40c; 41c; 42c; 43c; 44c; 45c; 46c; 47c; 48c; 49c; 50c; 51c; 52c; 53c; 54c; 55c; 56c; 57c; 58c; 59c; 60c.

PORTLAND, Ore., Jan. 31.—(AP) Live poultry—Buying prices: No. 1 grade, 2 1/2c; sets, 11-12c; 18c; over 1 1/2 lbs., 18c; fryers 2 1/2-4 lbs., 20c; roasters, over 4 lbs., 20c; cold, hens, 20c; Leghorns, under 3 1/2 lbs., 17c; over 3 1/2 lbs., 15c; old roosters, 8c; lb.

PORTLAND, Ore., Jan. 31.—(AP) Wheat Open High Low Close May 1.06 1.06 1.06 1.06 Cash grain: Oats No. 2 38-lb. white, 40.50; Barley No. 2 45-lb. BW, 34.50; Corn unquoted. No. 1 flax, 2.30 1/2.

Health Unit At Rotary

Program Is on Monday; Second Semester in Schools Slated

SILVERTON—The Marion county health unit will be in charge of the Monday noon luncheon program of the Rotary club, according to Rev. Edward Terry, program chairman.

The first semester of school closed here Friday and Monday morning will open the second semester. Little change is expected in enrollment. School authorities stated that if there were a change, it might be slightly for the less than enrollment at its highest in autumn.

The Alfred Lunde family plans to move to Bremerton during the spring. Mr. Lunde, former chief of police at Silverton, is now employed there.

Mr. and Mrs. Orville Loe have moved to Sweet Home where Mr. Loe is now employed.

Loe is now employed

Mrs. Steven Emloe is confined to her bed following a fall at her home Friday. The ligaments in her left knee were torn and bruised.

Mrs. Clyde Ramsby, who has been confined to her home several days by illness, is reported as improved.

Mr. and Mrs. Dale Lamar have bought the Chris Enevoldsen home at 915 Pine street. Mrs. Enevoldsen moved permanently to Portland following the death of her husband, and the Otto Schwab family have been living in the home. The Schwabs are moving to the Hande apartments.

Stocks and Bonds

Compiled by The Associated Press

Table with columns for Net change, D 3 A 1 Unch, D 1, Saturday, Previous day, Month ago, Year ago, 1941-42 high, 1941-42 low. Rows for Indus, Rails, Util, S&P.

LOANS

The money you need is available to you here and now. Inquire today at our convenient address about our personal loan service!

For Money in a Hurry See State Finance Co. 344 State St. Lic. S-213, M-222 Phone 9261

Closing Quotations

Table of closing quotations for various commodities like Air Reduction, Alaska Juneau, Allis Chalmers, American Can, etc.

Salem Market Quotations

Table of Salem market quotations for potatoes, radishes, rutabagas, tomatoes, etc.

Law to Head Oregon Jersey Club; Yamhill County First

T. J. Law, jr., Troutdale, was elected president of the Oregon Jersey Cattle club and Walter Leth, Dallas, was continued as secretary-treasurer at the annual meeting here Saturday.

M. G. Gunderson, Silverton, was named vice president. Law draft boards to defer young men who are necessary for operation of dairy farms in order that dairymen may meet the government's desire for maximum milk production.

T. R. Warren, Portland, fieldman for the Jersey clubs, told breeders that their most important job right now is to produce more milk of higher quality and greater butterfat content; but that it is equally important to develop high producing cows that may withstand the economic competition during the post war period.

He also reported that J. C. Nisbet, extension director of the AJCC, will spend three days in Oregon, April 2, 3 and 4, at Grants Pass, Salem and Portland, respectively.

Prof. F. M. Brandt, Oregon State college dairy husbandry department, gave the main afternoon address, recommending procedure for Jersey breeders today and after the war. He cautioned against repetition of the disastrous conditions of the early 1920's and urged breeders to keep their feet on the ground in the matter of indebtedness.

Yamhill county was awarded first place for the best Jersey advertisement during the year, and second and third place medals go to the Linn-Benton and Polk Jersey cattle clubs, respectively.

Judges of the county reports especially commended the progress made by the new Clatsop county unit. Awards are made by the American Jersey Cattle club.

Resolutions approved continued cooperation with the boys training school at Woodburn, where an excellent herd of purebred Jerseys is being developed through the interest of officials and the boys. The resolutions proposed Walter Leth as western director on the American Jersey Cattle club; asked continuation of the joint Oregon-Washington banquet started last year; and asked local

Advertisement for Dr. Chan Lam, Chinese Medicine Co., featuring a portrait of the doctor and text about his services.

THE LONE RANGER



The Last Laugh.



MRSKED!



By FRAN STRIKER



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POLLY AND HER PALS



A Tin Hat—His First Line of Defense!



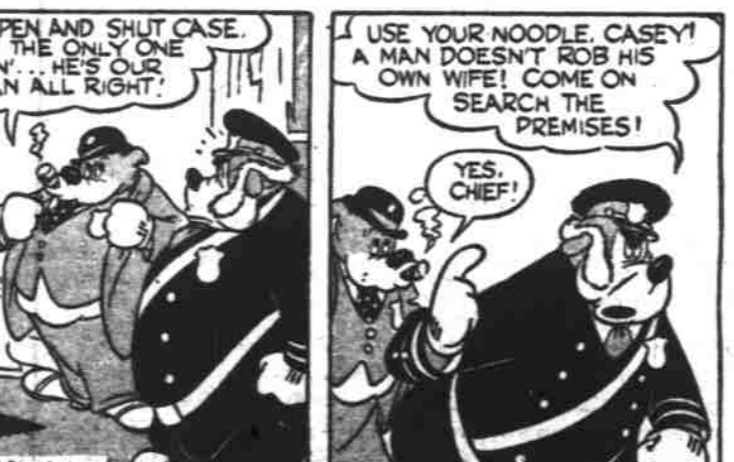
By CLIFF STERRET

By CLIFF STERRET

MICKEY MOUSE



Dudley With a Clean Record!



By WALT DISNEY

By WALT DISNEY

LITTLE ANNIE ROONEY



The Salt of the Earth.



By BRANDON WALSH

By BRANDON WALSH

THIMBLE THEATRE—Starring Popeye



"On the Bias!"



Blow Me Down!!



All Hands on the Deck! Man the Life-Boats! We're Sinking!

