

Stock Market Shows Apathy

Profit Cashing Rubs Out Tuesday Gains; Average Stationary

NEW YORK, Jan. 14 (AP)—In the path of stock market progress Wednesday was a thin flow of profit selling and general buying apathy and the result was an indecisive and narrow swing in prices.

The profit cashing rubbed out some of the Tuesday gains in steels, coppers and rails. Rubbers, also favored the previous session, were relatively steady and minor improvement was recorded in certain aircrafts, utilities, oils and industrial specialties.

In going against the hopes of Wall Streeters who saw in Tuesday's rise a possible start of a January rally, the market appeared to be concerned again over coming tax burdens and further industrial squeezes incident to the war economy.

Closing mark of The Associated Press average of 60 stocks was unchanged from the previous day at 38.9. Dealings showed fair breadth at the start but lagged thereafter. The total was 610,100 shares compared with 775,030 the day before.

Stocks in the improved division included Johns-Manville and American Can, each finishing with a gain of more than a point. Modestly higher were Texas Co., Standard Oil (NJ), International Harvester, Douglas Aircraft, Boeing, Glenn Martin, Western Union and American Telephone.

On the soft side were U. S. Steel, Bethlehem, Du Pont, Union Carbide, Great Northern preferred, Southern Railway and N. Y. Central.

Nurserymen Slate Meet

A round table discussion on "World Conditions as They Affect the Nurseryman," will feature the mid-winter meeting of the Oregon association of Nurserymen, slated for January 29, in Portland.

C. B. Stephenson, vice-president of the First National bank, Portland, will lead the discussion, assisted by Professor G. R. Hyslop, Oregon State college; Bert Milton, nurseryman, and Frank McKennon, state agricultural department.

Gov. Charles A. Sprague will be the principal banquet speaker.

Dairy Inspection Calls Increase

Under the dairy products quality improvement program 9055 farm calls on inspections were made during 1941 by state milk and cream graders, according to the year-end summary compiled by the state agricultural department. This was more than 1000 greater than in 1940.

These graders also made 2291 creamery calls and 85,279 sediment tests. Sediment tests resulted in 3173 cans of milk being condemned. Only a small percentage of cream, 212 cans of the 49,429 cans graded, was condemned by the inspectors.

Produce Mart Prices

PORTLAND, Jan. 14 (AP)—Buyers scrambled widely for very limited offerings of brussels sprouts on the East Side Farmers' Wholesale market Wednesday. Sales were closed quickly at \$1.35-40 box, a near record high.

Produce generally was in somewhat better supply although the volume still was relatively small. Cabbage offerings were in fair volume with top grade sales most-

ly \$2 crate. A small supply of early cabbage sold to 50 cents cauliflower crate, and a few full crates of red stock brought \$2.35. Some Blue Hubbard squash of fine quality sold to \$2 crate of 90 pounds.

Parsley in very small quantity sold at 35 cents dozen bunches. Carrots were mostly 75-90 cents lug. Turnips went to 75 cents lug. A few bunches beets were offered around 30 cents dozen bunches. Parsnips were mostly 90 cents to \$1 lug.

Potatoes brought \$2.25 central for No. 1s, with 2s mostly 90 cents to \$1 for 50 pound sacks. Celery root of limited size and quantity sold to 60 cents dozen.

A few green onions were offered at 35 cents dozen bunches. Chinese lettuce was nominally \$1.50 crate. Chives sold at \$1.25 flat box.

Wool in Boston

BOSTON, Jan. 14 (AP)—(USDA) Domestic wools were receiving very little demand in the Boston market. A few inquiries were made by manufacturers who needed small quantities of wools to piece out stocks on hand. Fine territory wools of average to good French combing length were quoted at mostly \$1.16-1.13 scoured basis and one-half blood French combing wools were quoted at \$1.06-1.07 scoured basis.

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Closing Quotations

Table of closing quotations for various commodities including Air Reduction, Alaska Juneau, Allis Chalmers, American Can, etc.

Quotations at Portland

Table of produce exchange quotations for Portland, including Butterfat, Butter, Eggs, etc.

Table of Portland produce quotations for various meats and poultry, including Country killed hogs, vealers, etc.

Table of Portland livestock quotations for various types of livestock, including Hogs, Cattle, Sheep, etc.

Table of Portland grain quotations for various types of grain, including Wheat, Barley, Corn, etc.

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Progress Told In Sugar Beet Disease Study

Progress has been reported by the bureau of plant industry in its efforts to produce disease-resistant sugar beet plants and to increase productivity of the plant, The Associated Press reports.

Dr. E. W. Brandes, the bureau's pathologist, Oregon growers are among those especially interested in experiments conducted to improve sugar plants that will resist curly top, a disease transmitted by the sugar beet leaf-hopper, which carries the ultra-microscopic virus from diseased plants to healthy plants in some states.

Rapid expansion of the sugar-beet enterprise in the Pacific northwest brought new acreages into production in 1940 with only meager information available as to soil and disease problems. A black blighting of seedstalks appeared rather generally in Oregon, and in other districts the pushing up of the seedstalks was backward, the growth was stunted and the plants had a distinctly yellow cast," Brandes said.

Investigations conducted in cooperation with the west coast beet seed committee showed that the blackening of seedstalks was caused by boron deficiency and the stunted yellow growth found in several parts of Oregon was brought about by deficiency of sulphur in the soil. Once the nature of the troubles was determined, remedial measures were begun.

It was expected that the new crop expanding into new districts would encounter new problems. Special attention is now being

Salem Market Quotations

Table of Salem market quotations for various commodities including Colored hens, Livestock, Eggs and poultry, Butterfat, etc.

given to these related to the soil. Disease attacks, downy mildew, and a new beet disease for the United States caused by ramularia betae are also proving serious and will demand development of adequate control measures.

Grain Market Up Slightly

CHICAGO, Jan. 14 (AP)—Although still disturbed by uncertainty regarding the final form in which the price control law will be written, the grain futures market Wednesday regained some of its composure with gains of fractions to a cent or more posted before the close.

Shaking off early weakness that caused wheat, corn, oats and rye to sag about 1/2 cent and soybeans 1 1/2 cents, the market responded to buying attributed to dealers covering short sales made on Tuesday's break and to consuming interests, including mills and other processors.

Wheat closed 1/4-1/2 cent higher than Tuesday, May \$3.1 1/2, July \$1.32 1/2.

The premium at which the CCC has been selling wheat at Kansas City was reduced a cent Tuesday but this did not affect the minimum offering price which is still around \$1.25 for No. 2 hard. The Kansas City open market price for this grade was \$1.23 1/2 to \$1.24 1/2. Large amounts of 1941 wheat redeemed from government loans were reported to have been sold in that area.

Stocks and Bonds

Table of stock averages for January 14, including Net change, Unch, D, A, 1, Unch, etc.

Table of bond averages for January 14, including Net change, Unch, A, 1, Unch, etc.

Short Measures Of Wood Cause Of Complaints

Complaints based on suspected short measure of wood have been more numerous at the state agricultural department in recent months than in any comparable period, officials reported. Officials said the situation was due to higher prices of wood.

A cord of wood should measure 128 cubic feet, officials declared, and any less measurement should be reported to the agricultural department.

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