

State Hop Markets Show Weaker Tone; War Uncertainty Cause

Pacific coast hop markets were somewhat irregular during the week ended January 7, the department of agriculture reports.

A steady tone was reported from Washington and California markets with prices about unchanged from the previous week.

Unsettled conditions resulting from the war and slowing up of export business and shipments because of uncertainty regarding ocean shipping, were important influences in the dull and inactive market situation.

Oregon markets developed a weaker tone in the moderate transactions reported the past week. Trade reports indicate sale of a carload of 1941 crop regular seeded hops at 35 cents per pound, which compares with values around 40 cents per pound for the same type during other recent weeks.

While there were no actual transactions reported in 1941 crop seedless hops during the week, it was generally believed that values on this type would show approximately the same decline, as was registered in seeded qualities.

The decline was generally attributed to offerings by some domestic dealers of their holdings, rather than any selling pressure from growers. Values on 1942 seeded hops on contracts was placed at about 34 cents, based on last transactions for this type in this state during the period.

Prices on 1942 crop seedless hops as indicated by the last contracts written the past week, were at 40 cents to 42 cents per pound to growers, or about unchanged from values reported for the previous week.

Washington markets were firm although demand and trading was limited. Late in the period sale of around 250 bales of 1941 crop regular type hops was reported in the Yakima valley area at 35 cents per pound to growers.

Dealers were reported bidding around 34 cents per pound for contracts on 1942 crop seeded hops. All 1941 crop hops are reported out of first hands in the Puyallup valley district of western Washington. Some contracts have been written recently in that area at 33 cents per pound to growers for 1942 crop fuggles, with additional offers being made at 32 cents to 33 cents per pound for this type.

California hop markets were dull but maintained a steady tone with light offerings tending to offset the slow demand. No sales by growers were reported in the principal producing areas but prices were quoted nominally unchanged compared with other recent weeks.

With stocks in first hands reduced to levels well below average of other recent years, growers generally were not pressing remaining supplies for sale and were mostly asking at least as high prices as bid earlier in the season. On the other hand, domestic dealers and industries generally were filling current needs from stocks accumulated earlier in the year and export trade was restricted because of war conditions.

At the close of the week, the market on 1941 regular seeded hops generally was placed at around 36 cents-38 cents and 1941 seedless hops at 50 cents per pound. No further contracts covering 1942 or later deliveries were reported. Growers generally were hesitant in making additional commitments because of uncertainty as to production costs and supplies of wire, burlap and twine. At the same time, most dealers were waiting for more settled market conditions before making further commitments.

The New York hop market maintained a quiet but firm tone, and prices were steady and unchanged. Some contracting was reported in California and Oregon at 34 cents to 35 cents per pound. Foreign hops were dull and nominal. On January 7, regular 1941 west coast hops were quoted to the trade at New York at 47 cents to 49 cents; seedless at 58 cents to 60 cents; 1940 regulars at 38 cents to 40 cents; and seedless at 48 cents to 50 cents per pound.

Portland Livestock
PORTLAND, Ore., Jan. 9 (AP)—(USDA)—Hogs: Salable 100, total 650.

Barrows and gilts—do 160-180 lbs. 11.50 to 12.25 do 180-200 lbs. 12.00 to 12.65 do 200-220 lbs. 12.50 to 13.15 do 220-240 lbs. 11.85 to 12.50 do 240-270 lbs. 11.75 to 12.25 do 270-300 lbs. 11.50 to 12.00

Feeder pigs, gd.-ch. 70-120 11.00 to 11.75 Cattle: Salable and total 50. Steers, gd.-ch. 900-1000 lbs. 12.00 to 13.10 do med. 750-1100 lbs. 10.75 to 12.00 do common, 750-1100 lbs. 8.50 to 10.75

Hedder: 750-900 lbs. 11.25 to 11.50 do med. 500-700 lbs. 9.75 to 11.25 do com. 300-500 lbs. 8.00 to 9.75 Cows, good, all wts. 9.00 to 9.50 do med. all wts. 7.75 to 9.00 do cut-com, all wts. 7.75 to 8.25 do canners, all wts. 5.25 to 6.25

Beef, good all wts. 9.50 to 10.00 do sausage, good, all wts. 9.25 to 9.75 do sausage, med. all wts. 8.25 to 9.25 Weaners, gd.-ch. all wts. 12.00 to 14.00 do com.-med. all wts. 9.00 to 10.00

Calves, gd.-ch. 400 lbs. dn. 10.50 to 12.50 all wts. 7.50 to 10.50 do 40-60 lbs. dn. 6.00 to 7.50 Sheep: (Salable) 0, total 50. Ewes (shorn) gd.-ch. 5.25 to 5.50 do com.-med. 3.00 to 5.25 Lambs—gd.-ch. 11.50 to 12.00 do med.-gd. 10.50 to 11.25 do common 8.75 to 10.25

Portland Grain
PORTLAND, Ore., Jan. 9 (AP)—Wheat: Open High Low Close May 1.02 1.02 1.02 1.02 Cash grain: Oats—No. 2, 38-lb. white, 28.50; Barley, No. 2, 45-lb. BW, 33.50; Flax, No. 1, 2.04 1/2.

Cash wheat bid: Soft white, 97 1/2; soft white excluding Rex, 99; white club, 1.01; western red, 88. Hard red winter: Ordinary, 98 1/2; 10 per cent, 1.01; 11 per cent, 1.09 1/2; 12 per cent, 1.14 1/2. Hard white Barlet: Ordinary, 1.12; 10 per cent, 1.15; 11 per cent, 1.21; 12 per cent, 1.25.

Portland Produce
PORTLAND, Ore., Jan. 9 (AP)—Country meats: Highest price to retailers: Country killed hogs, best butchers, 12-14 lb. light, thin, 13-16c; vealers, fancy, 21c; heavy, 14-17 lb. hams 19 1/2-20c; ewes 6 to 10c; good

Additional Market News On Page 9

“Strictly Private” By Quinn Hall



DEAR SARGE!— THIS BAN AGAINST THUMBING RIDES MAKES IT TOUGH ON A GUY AFTER A FURLOUGH AND WHEN HE'S BROKE... BUT THERE AINT NO RULE AGAINST JUST STANDING BY A ROAD LOOKING TIRED YOUR PAL

ed, was offered at \$1.50-2.00 crate. A small supply of red cabbage went at 75 cents cantaloupe crate and a few small crates of curly cabbage brought 50 cents.

Local potatoes went at \$2 central for limited stock. Some green onions were 40 cents dozen bunches.

California produce was much delayed and that row in the market was almost deserted.

There are other combinations

Shortage of Labor Likely

Pasture Suggestions Made to Overcome Equipment Lack

Farmers will need to do some early planning to meet the shortage of labor and equipment for the coming year's harvest season, reports W. G. Nibler, assistant county agent.

Pasture for all kinds of livestock is one of the best ways to reduce labor and it should be used to the fullest extent.

Hogs can get part of their feed from pasture; alfalfa and rape are the best and crimson clover is good.

The most important point about pasture is getting it. Plans should be made for a year round pasture program as far as climate will permit.

As an illustration of crop and sequence — crimson clover and rye grass or winter barley or winter rye are crops furnishing pasture now and up through March.

From April to July clover and alfalfa are growing along with grass pasture.

In August until fall rains, Sudan grass or spring seeded grain or rye grass and crimson clover furnish pasture.

There are other combinations

Stock Market Issues Rally

Rails, Specialties Advance but Others Stagger Along

NEW YORK, Jan. 9 (AP)—The stock market whipped up a nice rally in rails and specialties Friday but permitted many leaders to struggle helplessly in lower territory.

The carriers had all the best of it at the start and the majority finished not far from the tops of the day.

The Associated Press average of 60 stocks was unchanged at 37.8 after three successive declining sessions.

Activity expanded at intervals but slowdowns were frequent. Transfers totalled 654,490 shares compared with 532,900 the day before.

Prominent on the advancing side were Santa Fe, Union Pacific, Great Northern, Pennsylvania, Westinghouse, American Smelting, Phelps Dodge and Johns-Manville.

American Telephone dropped nearly 3 points in the first hour but came back to end with a net loss of only 1/4.

In the rear ranks were Eastman Kodak, Allied Chemical, Dow Chemical, Union Carbide, J. C. Penney, Sears Roebuck, U. S. Rubber, Texas Co., Standard Oil (N.J.), Du Pont, J. I. Case and Douglas Aircraft.

Closing Quotations

Table of closing quotations for various commodities including Air Reduction, Alaska Juneau, All Chem & Dye, etc.

Quotations at Portland

Table of quotations at Portland for produce exchange, livestock, grain, wool in Boston, and produce stock low.

Stocks and Bonds

Table of stocks and bonds including net change, previous day, month ago, year ago, and bond averages.

Salem Market Quotations

Table of Salem market quotations for various commodities like Brussels sprouts, cauliflower, etc.

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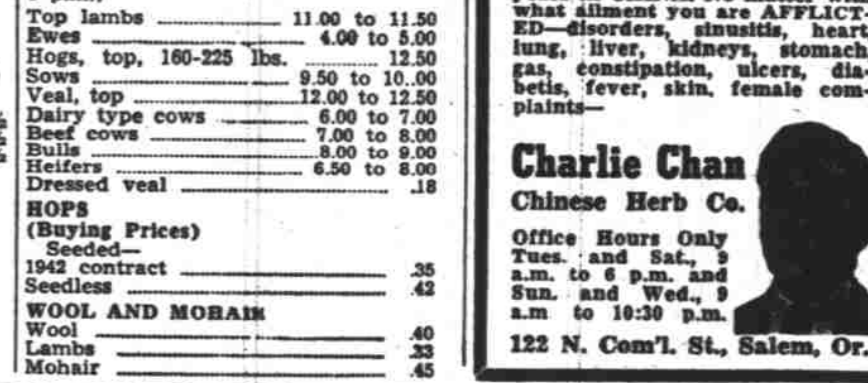
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