

Stock Market Rally Fades

Bearish News From Far East Causes Late Bearishness
NEW YORK, Dec. 19 (AP)—Stocks took on a rallying tinge in Friday's market but the brighter hue faded to some extent at the last as war news from the Far East became a bit bearish.

Early gains for steels, rails, motors, aircrafts, rubbers, coppers, metal orders and an assortment of specialties ranged from fractions to more than a point.

The Associated Press average of 60 stocks was unchanged at 36. Large-scale tax selling persisted and accounted mainly for the turnover of 1,269,869 shares compared with 1,313,400 yesterday.

Holding advances were U. S. Steel, Bethlehem, General Motors, Western Union, Santa Fe, N. Y. Central, Southern Railway, Great Northern, U. S. Rubber, Montgomery Ward, Sears Roebuck, Douglas Aircraft, United Aircraft, Anaconda, American Smelting, Allied Chemical, Union Carbide, Eastman Kodak and J. I. Case.

Union Pacific and American Can dipped to the "new low" division. Others in the arrears included Standard Oil (NJ), Texas Co., Du Pont, Dow Chemical, Chrysler and American Telephone.

Salem Market Quotations

Table of market quotations for various goods including apples, beans, butter, eggs, and livestock. Includes sub-sections for 'VEGETABLES', 'GRAIN, HAY AND SEEDS', 'EGGS AND POULTRY', and 'LIVESTOCK'.

"Strictly Private" By Quinn Hall



Hop Prices Show Little Change During Week; Demand Moderate

Hop markets on the Pacific coast were seasonally quiet but continued to display a steady to firm tone during the week ended December 17, according to the department of agriculture.

Prices quoted growers for both spot supplies and future deliveries held at around the same levels as those for the previous week. Growers were not inclined to press remaining stocks of 1941 hops for sale and this tended to offset the only moderate demand from dealers and industries.

Current requirements of domestic consumers apparently were being filled from stocks accumulated earlier in the year. Export business continued to be restricted by unsettled shipping conditions brought about by the war.

Oregon markets maintained a firm tone although trading was only moderate. Trade reports indicated that quotations on 1941 regular seeded type hops ranged from 40 cents to 41 cents per pound net growers, with sales amounting to around two carloads at the 41 cent level.

Seedless hops from the 1941 crop continued to be quoted at about 46 cents per pound to growers. Regular seeded hops from the 1942 crop on contract continued to be quoted mostly at 35 cents per pound to growers.

However, further contracts at 38 cents per pound to growers were reported consummated in the Grants Pass district. Seedless hops from the 1942 crop were quoted at about 42 cents per pound to growers, unchanged from the previous week.

At the close of the period dealers were bidding these prices for additional amounts from the 1942 crop but growers were not inclined to offer freely, preferring apparently to await further market developments before entering into further commitments.

Trade reports indicated that a firm undertone prevailed in the general hop market situation despite the only moderate activity at present.

Washington markets also were rather quiet but fully steady to firm at around the same price levels in the Yakima valley area as those in Oregon markets, and with approximately the same general situation prevailing.

Only very small amounts of 1941 crop hops are reported left in growers' hands in western Washington producing areas. Growers reported bids of 33 cents per pound in the Puyallup valley district for the 1942 crop fuggles.

California hop markets were dull but maintained a steady to firm tone as light offerings tended to offset the only moderate demand. Shipments were relatively heavy following the issuance of individual marketing certificates but applied on earlier orders.

At the same time, market supplies were well below other recent years with growers having already disposed of all but a few hundred bales of the 1941 crop. These lots were being firmly held.

The market on 1941 seedless hops was nominally placed at around 50 cents per pound and 1941 regular seeded type at 36-38 cents per pound depending upon quality. Trade reports suggest that remaining supplies include mostly medium and lower qualities.

Production of Sugar Beets Shows Drop

WASHINGTON—A 1941 sugar beet production of 10,090,000 tons was reported by the agriculture department, a decline of 18 per cent from the record crop of 1940. The report said the reduction was due entirely to an acreage decline, as the 1941 yield of 13.3 tons an acre was almost the same as last year's record high.

The beet sugar production from the 1941 crop was given at 1,451,000 tons. It was 1,773,000 tons last year. The production of sugar cane for sugar in the 1941-42 season was estimated at 5,053,000 tons. It was 3,797,000 last year.

Greenery Salable Without License Except Holly

The state department of agriculture pointed out Friday that cut greenery such as Christmas trees, salal, huckleberry and mistletoe, may be sold legally without a nurseryman's license, but that if such sales include holly the seller is subject to a \$10 dealer's license.

However, any person having a holly tree in his backyard may sell up to \$50 worth of holly without a license, provided he does not display or advertise the holly.

Holly is one of Oregon's sizeable nursery crops and is subject to pest and diseases. For that reason it comes under the nurseryman's license law.

Quotations at Portland

Table of produce exchange quotations for various items like butter, eggs, and livestock in Portland, Oregon.

Portland Livestock

Table of livestock quotations for various types of cattle, sheep, and hogs in Portland, Oregon.

Portland Grain

Table of grain quotations for wheat, barley, and other grains in Portland, Oregon.

Portland Produce

Table of produce quotations for various vegetables and fruits in Portland, Oregon.

Grain Market Prices Drift

CHICAGO, Dec. 19 (AP)—Grain prices continued to drift Friday, receding fractionally to low levels for more than a week as the market maintained its waiting mood pending Washington price control developments, the all-important trade factor at this time.

Prices closed at or near the day's lows, with wheat 3/4 to 1/2 below yesterday's finish, December \$1.22 1/2, May \$1.25 1/2.

Wheat still was 4 to 5 cents over levels prevailing just before the Japanese attack in the Pacific but about 5 cents below the highs reached last week.

Twenty-Five Pound Turnip Displayed At Monmouth Store

MONMOUTH — Russell Alsip, who lives three miles west of Monmouth, has grown a mammoth turnip crop on garden soil through which a spring runs. From a truckload of huge specimens he selected the biggest one, weighing 25 pounds, and measuring 3 1/2 inches by 4 1/2 inches, for display in a local real estate office.

Wool in Boston

BOSTON, Dec. 19 (AP)—(USDA)—Prices of domestic wools were steady today in the Boston market although sales were generally limited to wools urgently needed for immediate consumption. Graded fine territory wool of average French combing length sold at \$1.06-1.12, scoured basis, and one-half blood French combing length sold at \$1.06-1.08, scoured basis. Spot foreign fine wools were in good demand at firm prices.

Stocks and Bonds

Table of stock and bond market data, including net change, previous day, month ago, and year ago for various indices.

Estimated Hop Yield Listed

The 1941 hop yield in Washington, Oregon and California was estimated Thursday at 40,380,000 pounds. It was 42,066,000 pounds last year, according to The Associated Press.

Lettuce Supply Small

PORTLAND, Dec. 19 (AP)—A small supply of Maryhill lettuce brought \$1 crate on the East Side Farmers' Wholesale market Friday. Mid-Columbia spinach was generally \$1 orange box, some slightly higher, and local offerings were mostly 75-90 cents.

THE LONE RANGER



Closing Quotations

Table of closing quotations for various commodities like oil, sugar, and other goods.

Carrots Are Scarce On Farmers' Mart

PORTLAND, Dec. 19 (AP)—Carrots were scarce on the East Side Farmers' Wholesale market Friday and although the top price was unchanged, the lower limit moved upward with sales at 40-45 cents dozen bunches. Many buyers were unable to fill their needs.

Green broccoli was limited and was in high demand at a new high mark of 65-70 cents dozen bunches. Bunched beets were 55 cents and bunched turnips 25-35 cents. Lugs of turnips, beets and carrots were generally 45 cents, with parsnips and rutabagas at the same price.

Called by Illness

LIBERTY — W. R. Dallas was called to Corvallis Thursday by the illness of his father, C. E. Dallas.

WANTED Walnut meats and High-est meats, Cash on delivery. Fibert Morris Klorfein Packing Co. 460 N. Front Tel. 7633

Fresh Point!



Polly and Her Pals



Mickey Mouse



Little Annie Rooney



Happy Hannah's Hot Stuff!



Thimble Theatre—Starring Popeye

